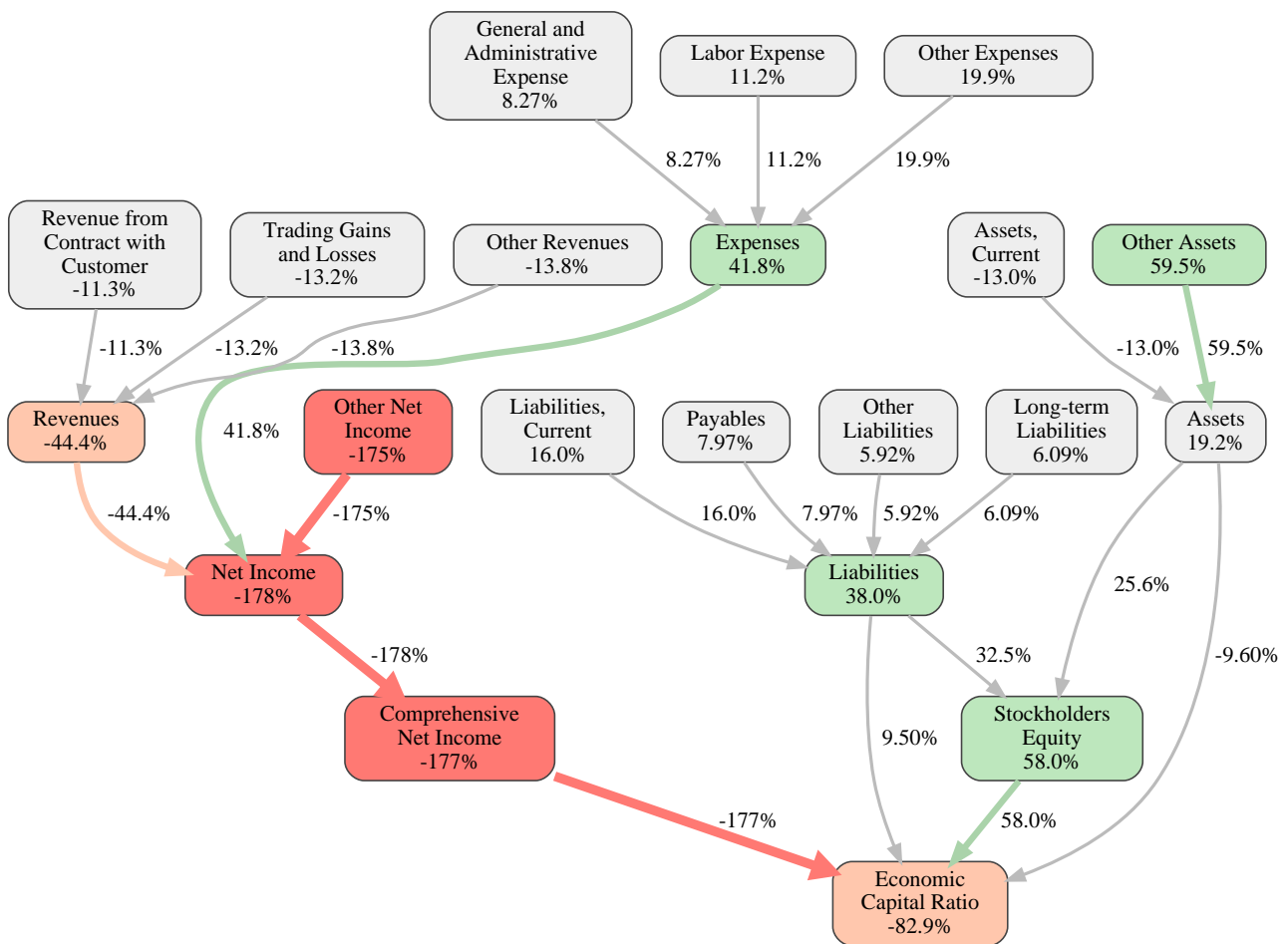




BROKERS 2023

GraniteShares Platinum Trust Rank 52 of 74





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BROKERS 2023

GraniteShares Platinum Trust Rank 52 of 74



The relative strengths and weaknesses of GraniteShares Platinum Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GraniteShares Platinum Trust compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 60% points. The greatest weakness of GraniteShares Platinum Trust is the variable Net Income, reducing the Economic Capital Ratio by 178% points.

The company's Economic Capital Ratio, given in the ranking table, is 77%, being 83% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	210
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	44,821
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	20
Other Net Income	-7,413
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

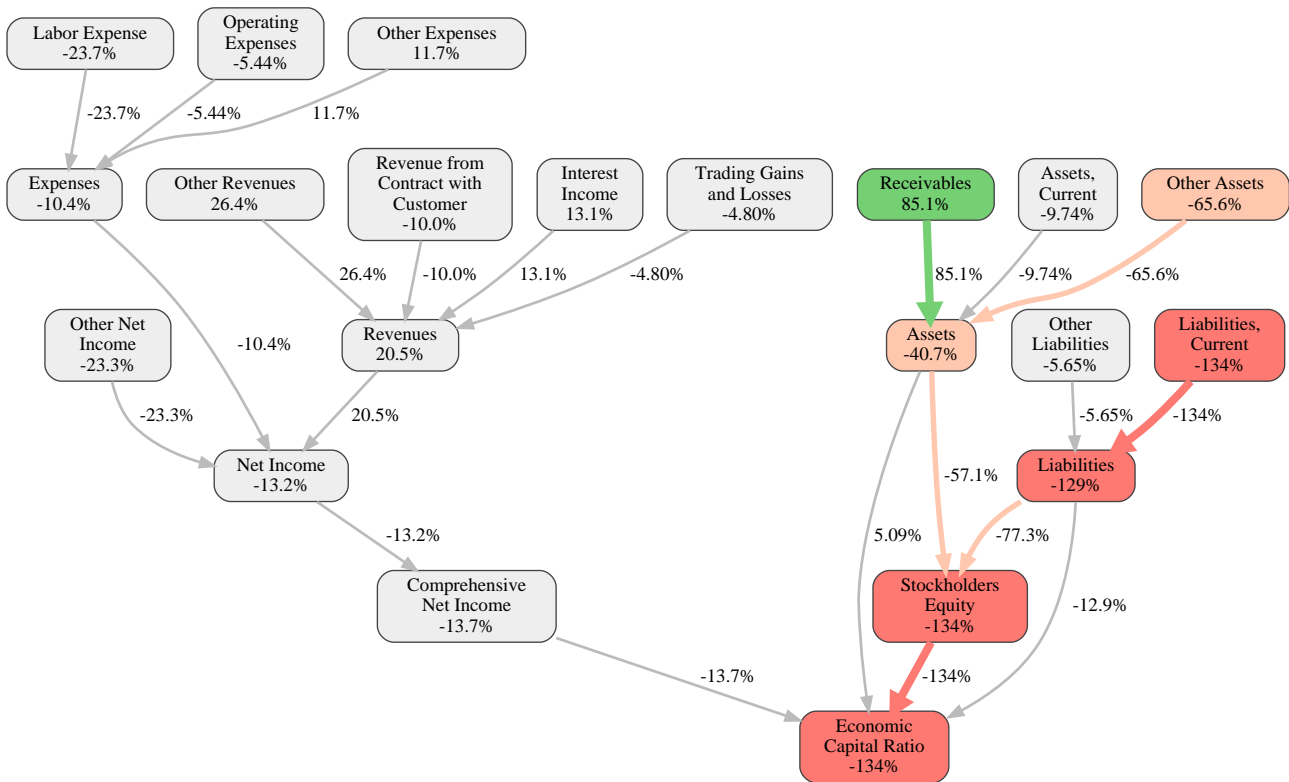
Output Variable	Value in 1000 USD
Assets	44,821
Liabilities	20
Expenses	210
Revenues	0
Stockholders Equity	44,801
Net Income	-7,623
Comprehensive Net Income	-7,623
Economic Capital Ratio	77%



BROKERS 2023

STIFEL FINANCIAL CORP
Rank 59 of 74

STIFEL





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STIFEL FINANCIAL CORP Rank 59 of 74

STIFEL

The relative strengths and weaknesses of STIFEL FINANCIAL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

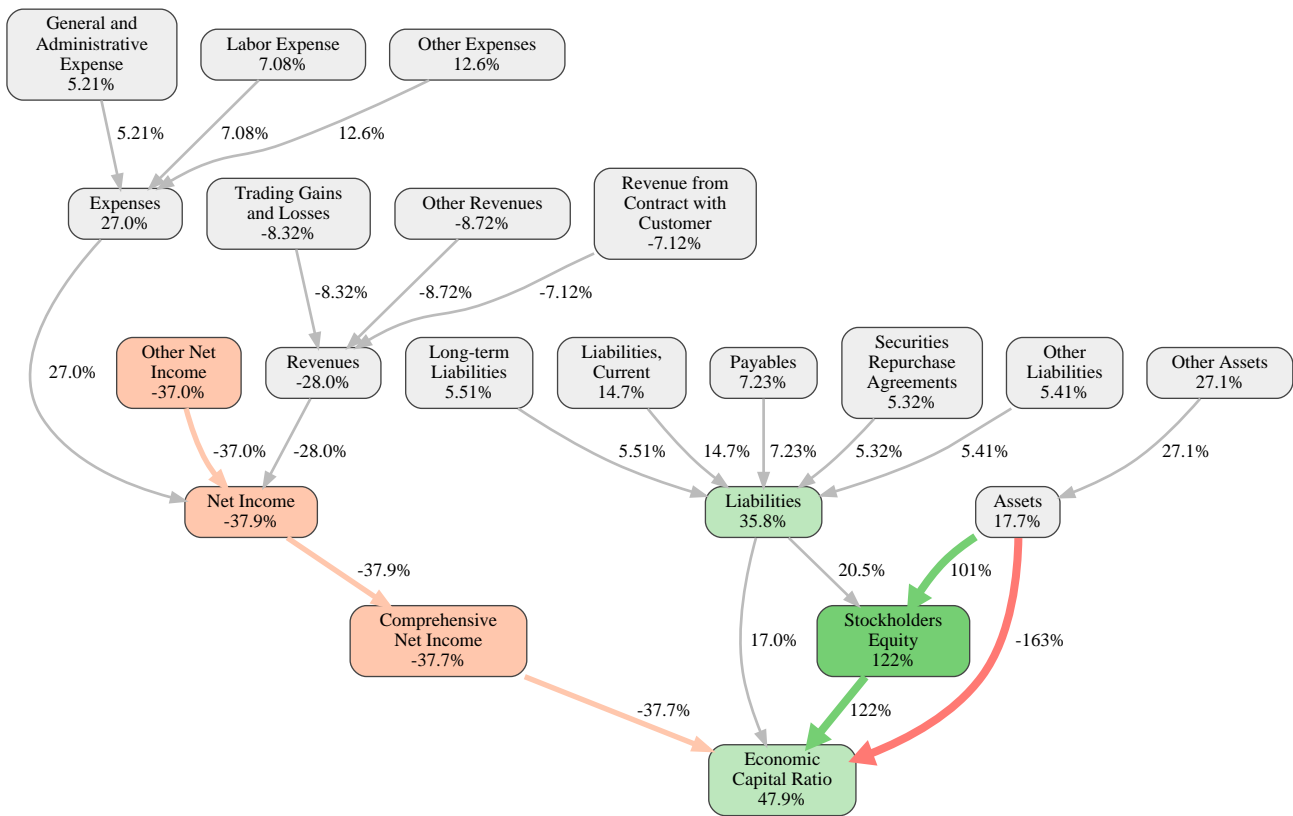
The greatest strength of STIFEL FINANCIAL CORP compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 85% points. The greatest weakness of STIFEL FINANCIAL CORP is the variable Liabilities, Current, reducing the Economic Capital Ratio by 134% points.

The company's Economic Capital Ratio, given in the ranking table, is 26%, being 134% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	2,199,985
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	348,162
General and Administrative Expense	313,247
Goodwill And Intangible Assets	1,457,137
Interest Income	1,099,115
Labor Expense	2,586,232
Liabilities, Current	27,117,111
Long-term Liabilities	0
Operating Expenses	573,338
Other Assets	11,383,272
Other Compr. Net Income	-122,678
Other Expenses	457,854
Other Liabilities	2,724,478
Other Net Income	0
Other Revenues	2,964,678
Payables	1,359,236
Receivables	21,807,568
Revenue from Contract with Customer	0
Securities Repurchase Agreements	666,828
Trading Gains and Losses	529,033

Output Variable	Value in 1000 USD
Assets	37,196,124
Liabilities	31,867,653
Expenses	3,930,671
Revenues	4,592,826
Stockholders Equity	5,328,471
Net Income	662,155
Comprehensive Net Income	600,816
Economic Capital Ratio	26%

Goldman Sachs Physical Gold ETF
Rank 39 of 74





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BROKERS 2023

Goldman Sachs Physical Gold ETF Rank 39 of 74



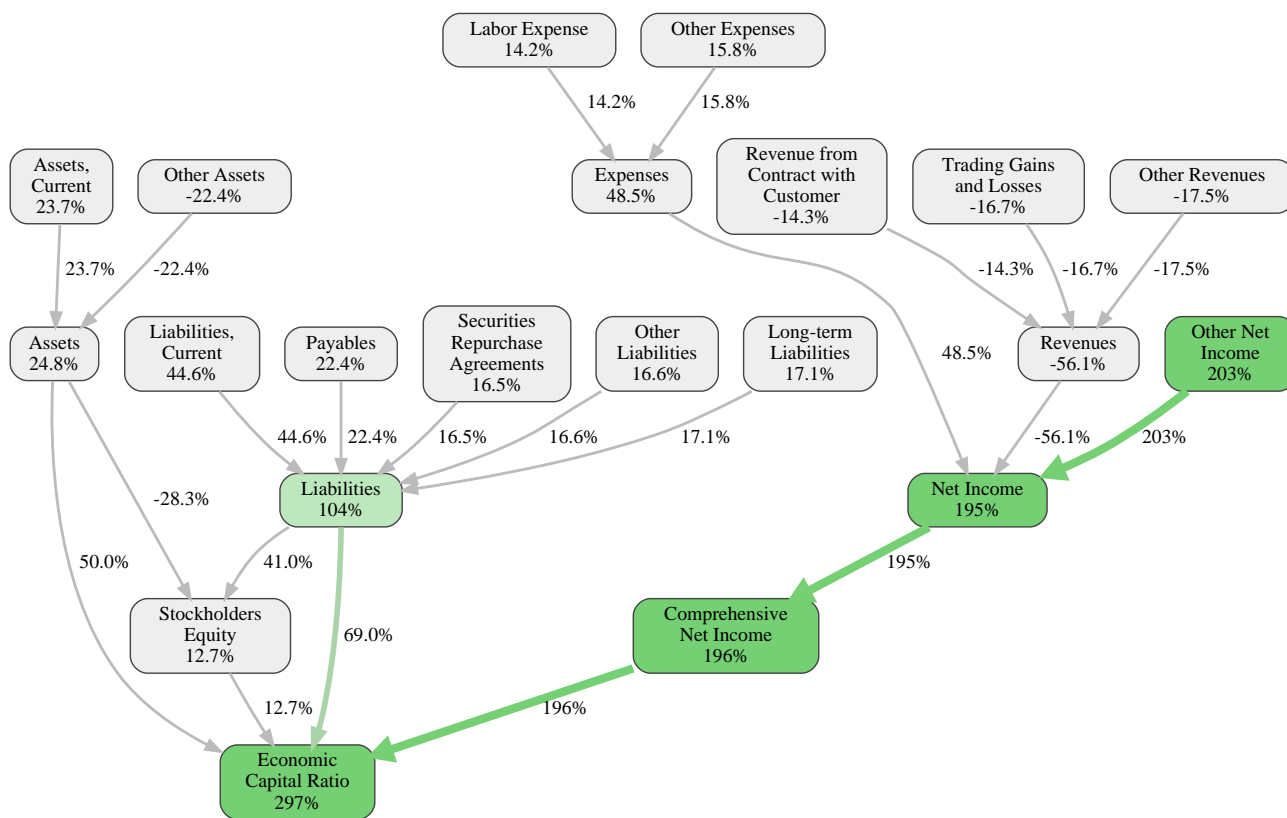
The relative strengths and weaknesses of Goldman Sachs Physical Gold ETF are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Goldman Sachs Physical Gold ETF compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Goldman Sachs Physical Gold ETF is the variable Net Income, reducing the Economic Capital Ratio by 38% points.

The company's Economic Capital Ratio, given in the ranking table, is 208%, being 48% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	965
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	437,004
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	66
Other Net Income	-9,905
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	437,004
Liabilities	66
Expenses	965
Revenues	0
Stockholders Equity	436,938
Net Income	-10,871
Comprehensive Net Income	-10,871
Economic Capital Ratio	208%





BROKERS 2023



Invesco DB Energy Fund Rank 7 of 74

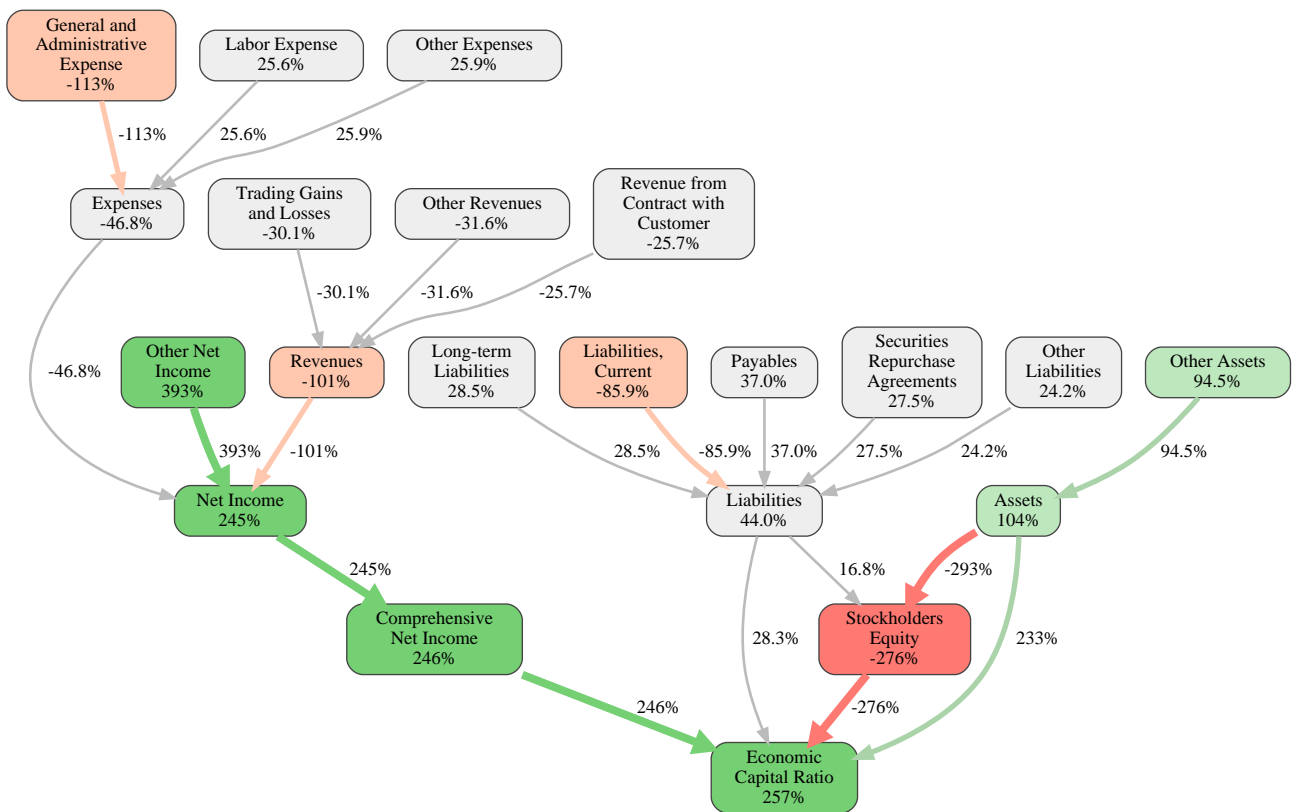
The relative strengths and weaknesses of Invesco DB Energy Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB Energy Fund compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 203% points. The greatest weakness of Invesco DB Energy Fund is the variable Revenues, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 456%, being 297% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	39
Other Assets	154,113
Other Compr. Net Income	0
Other Expenses	1,613
Other Liabilities	104
Other Net Income	40,490
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	154,113
Liabilities	104
Expenses	1,652
Revenues	0
Stockholders Equity	154,009
Net Income	38,838
Comprehensive Net Income	38,838
Economic Capital Ratio	456%



The relative strengths and weaknesses of Dune Acquisition Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dune Acquisition Corp compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 393% points. The greatest weakness of Dune Acquisition Corp is the variable General and Administrative Expense, reducing the Economic Capital Ratio by 113% points.

The company's Economic Capital Ratio, given in the ranking table, is 416%, being 257% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	2,750
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	2,883
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	4,764
Long-term Liabilities	0
Operating Expenses	0
Other Assets	11,971
Other Compr. Net Income	0
Other Expenses	424
Other Liabilities	135
Other Net Income	9,869
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

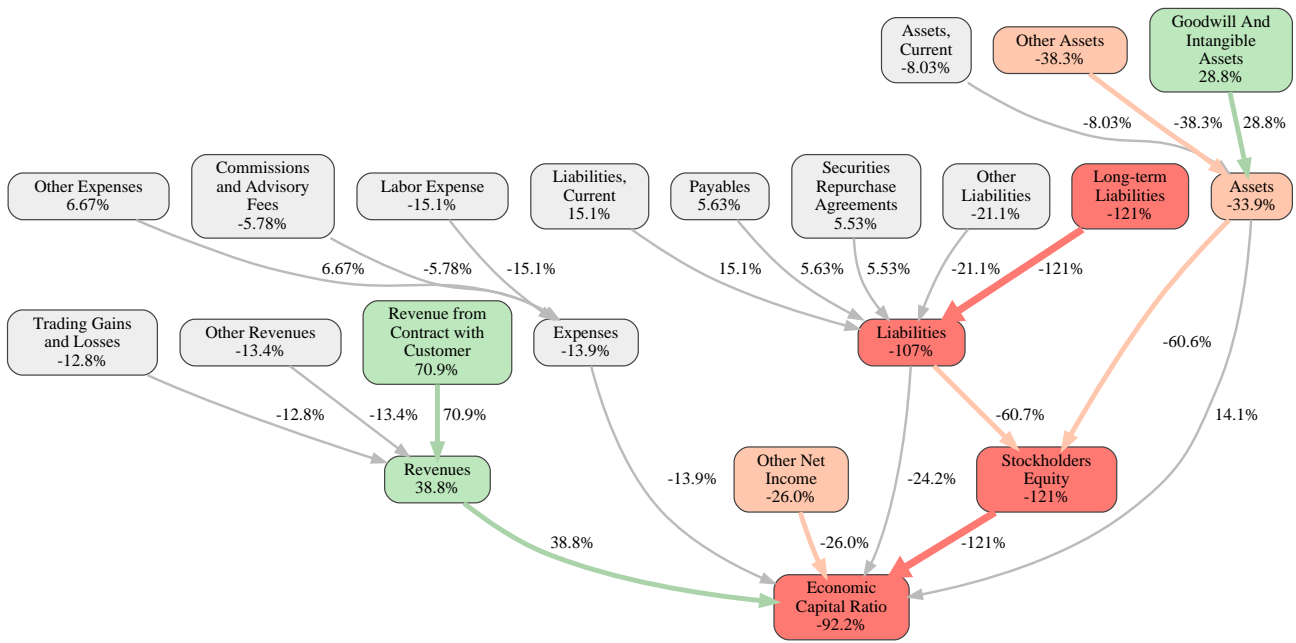
Output Variable	Value in 1000 USD
Assets	14,721
Liabilities	4,898
Expenses	3,307
Revenues	0
Stockholders Equity	9,823
Net Income	6,562
Comprehensive Net Income	6,562
Economic Capital Ratio	416%



BROKERS 2023

BlackRock Inc.
Rank 54 of 74

BlackRock





BROKERS 2023

BlackRock Inc.
Rank 54 of 74

BlackRock

The relative strengths and weaknesses of BlackRock Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BlackRock Inc. compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 71% points. The greatest weakness of BlackRock Inc. is the variable Long-term Liabilities, reducing the Economic Capital Ratio by 121% points.

The company's Economic Capital Ratio, given in the ranking table, is 67%, being 92% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	7,416,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	2,179,000
Financial Securities	0
General and Administrative Expense	2,160,000
Goodwill And Intangible Assets	33,643,000
Interest Income	0
Labor Expense	5,681,000
Liabilities, Current	0
Long-term Liabilities	60,720,000
Operating Expenses	0
Other Assets	76,569,000
Other Compr. Net Income	-367,000
Other Expenses	2,764,000
Other Liabilities	16,829,000
Other Net Income	-95,000
Other Revenues	0
Payables	1,294,000
Receivables	0
Revenue from Contract with Customer	17,873,000
Securities Repurchase Agreements	0
Trading Gains and Losses	0

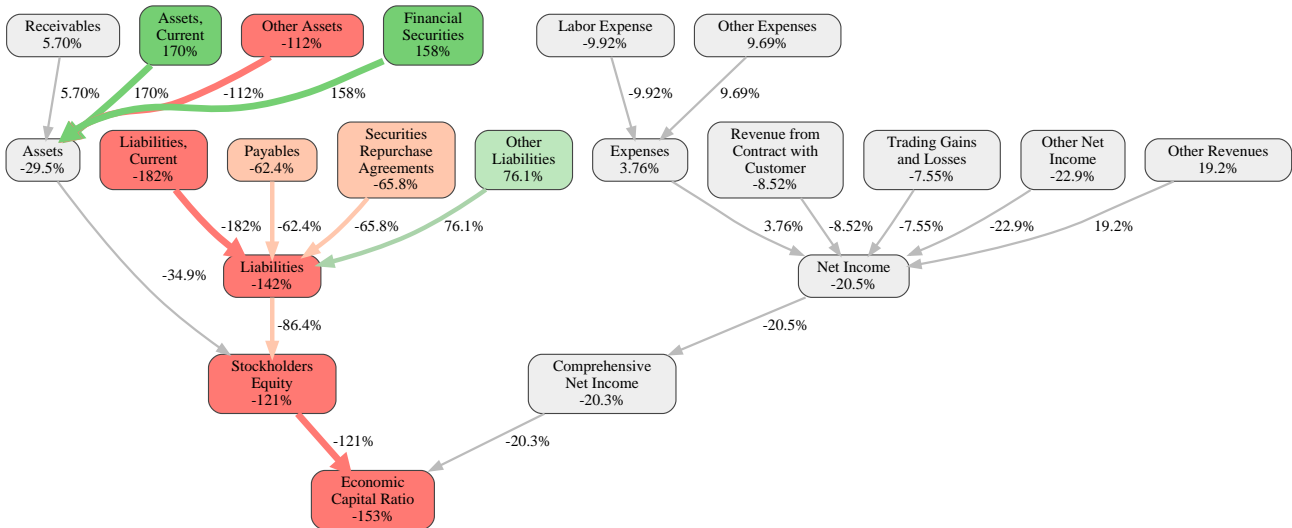
Output Variable	Value in 1000 USD
Assets	117,628,000
Liabilities	78,843,000
Expenses	12,784,000
Revenues	17,873,000
Stockholders Equity	38,785,000
Net Income	4,994,000
Comprehensive Net Income	4,810,500
Economic Capital Ratio	67%



BROKERS 2023

SIEBERT FINANCIAL CORP
Rank 67 of 74

Siebert





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BROKERS 2023

SIEBERT FINANCIAL CORP Rank 67 of 74



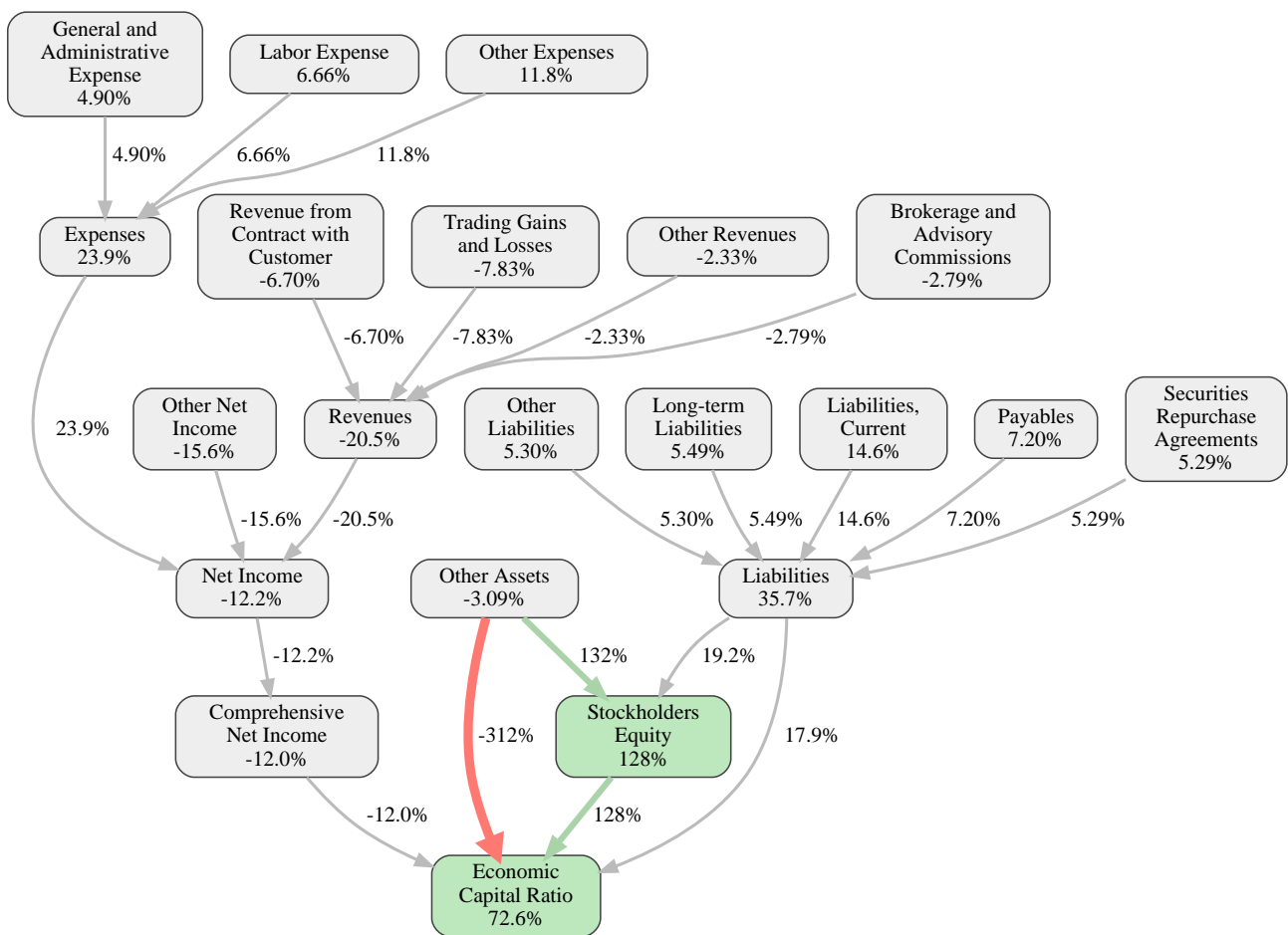
The relative strengths and weaknesses of SIEBERT FINANCIAL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SIEBERT FINANCIAL CORP compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 170% points. The greatest weakness of SIEBERT FINANCIAL CORP is the variable Liabilities, Current, reducing the Economic Capital Ratio by 182% points.

The company's Economic Capital Ratio, given in the ranking table, is 6.3%, being 153% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	705,376
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	3,202
Financial Securities	613,075
General and Administrative Expense	5,965
Goodwill And Intangible Assets	1,989
Interest Income	0
Labor Expense	28,734
Liabilities, Current	669,721
Long-term Liabilities	5,974
Operating Expenses	2,143
Other Assets	-653,543
Other Compr. Net Income	0
Other Expenses	8,318
Other Liabilities	-646,798
Other Net Income	-4,730
Other Revenues	46,359
Payables	322,051
Receivables	61,151
Revenue from Contract with Customer	0
Securities Repurchase Agreements	327,180
Trading Gains and Losses	3,743

Output Variable	Value in 1000 USD
Assets	728,048
Liabilities	678,128
Expenses	48,362
Revenues	50,102
Stockholders Equity	49,920
Net Income	-2,990
Comprehensive Net Income	-2,990
Economic Capital Ratio	6.3%





BROKERS 2023

Invesco CurrencyShares British Pound Sterling Trust
Rank 27 of 74



The relative strengths and weaknesses of Invesco CurrencyShares British Pound Sterling Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares British Pound Sterling Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Invesco CurrencyShares British Pound Sterling Trust is the variable Revenues, reducing the Economic Capital Ratio by 20% points.

The company's Economic Capital Ratio, given in the ranking table, is 232%, being 73% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	419
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	109,962
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	36
Other Net Income	0
Other Revenues	719
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

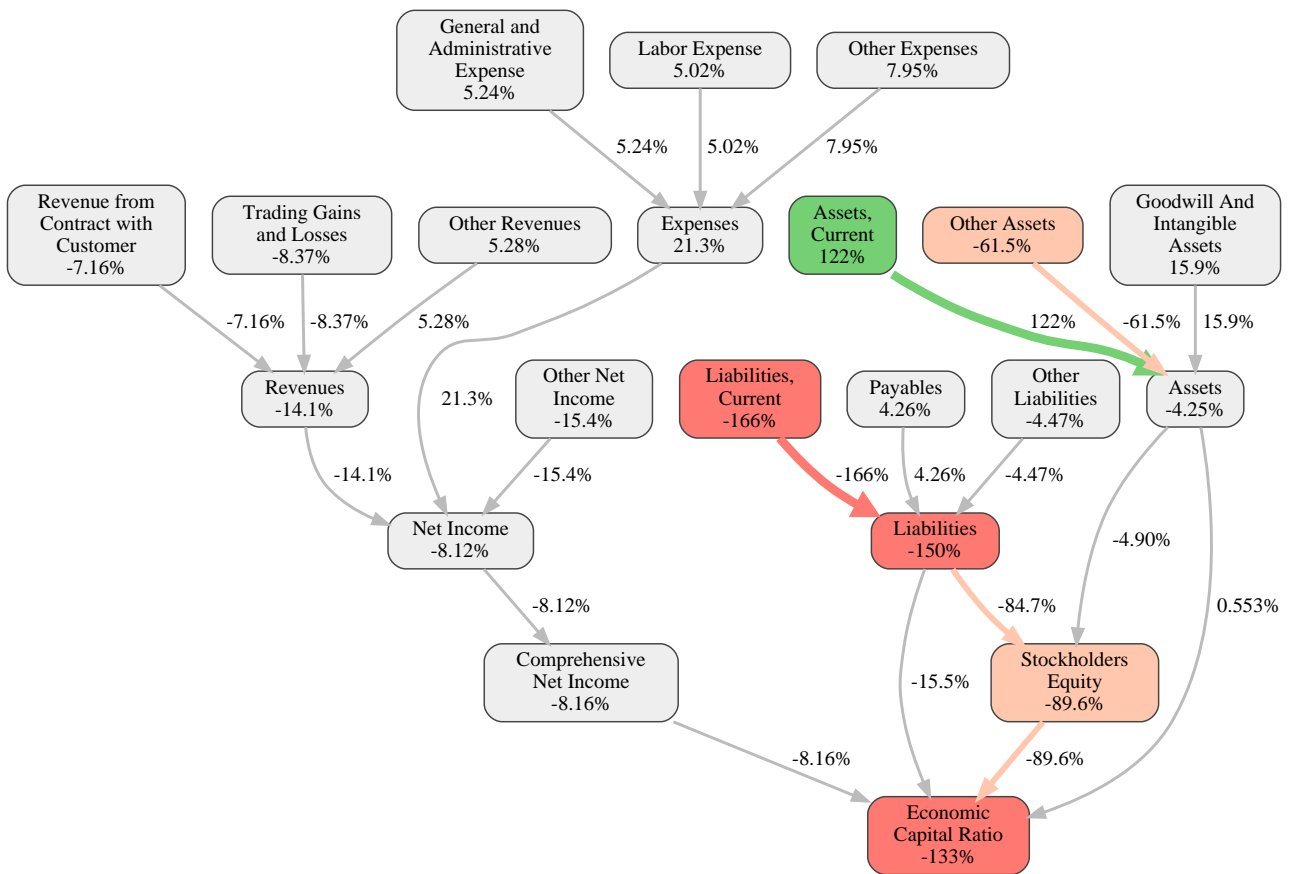
Output Variable	Value in 1000 USD
Assets	109,962
Liabilities	36
Expenses	419
Revenues	719
Stockholders Equity	109,926
Net Income	300
Comprehensive Net Income	300
Economic Capital Ratio	232%



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BROKERS 2023

CME GROUP INC. Rank 58 of 74





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BROKERS 2023

CME GROUP INC. Rank 58 of 74



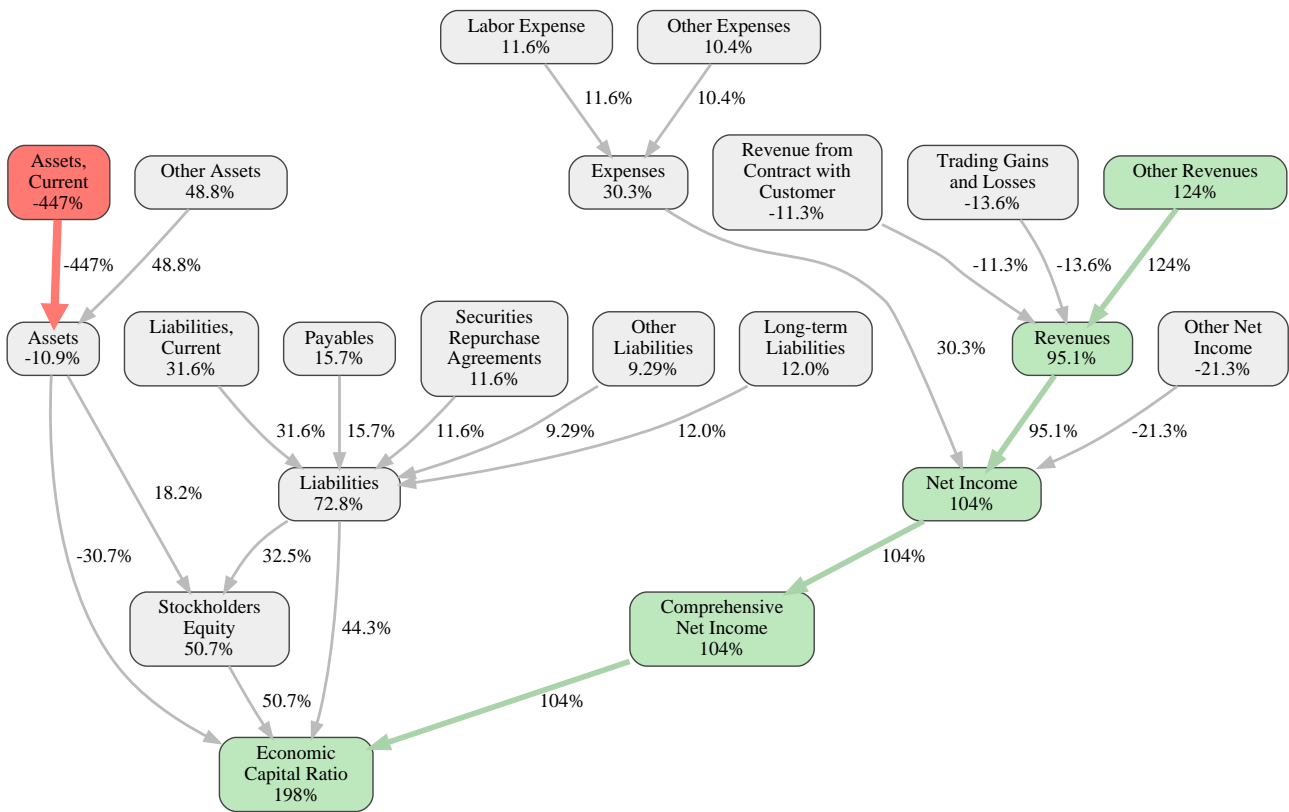
The relative strengths and weaknesses of CME GROUP INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CME GROUP INC. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 122% points. The greatest weakness of CME GROUP INC. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 166% points.

The company's Economic Capital Ratio, given in the ranking table, is 27%, being 133% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	139,078,300
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	137,400
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	27,657,800
Interest Income	0
Labor Expense	753,100
Liabilities, Current	137,687,500
Long-term Liabilities	0
Operating Expenses	241,800
Other Assets	7,439,600
Other Compr. Net Income	-186,800
Other Expenses	1,670,500
Other Liabilities	9,609,500
Other Net Income	474,400
Other Revenues	5,019,400
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	174,175,700
Liabilities	147,297,000
Expenses	2,802,800
Revenues	5,019,400
Stockholders Equity	26,878,700
Net Income	2,691,000
Comprehensive Net Income	2,597,600
Economic Capital Ratio	27%



**United States 12 Month Natural Gas
Fund LP
Rank 13 of 74**

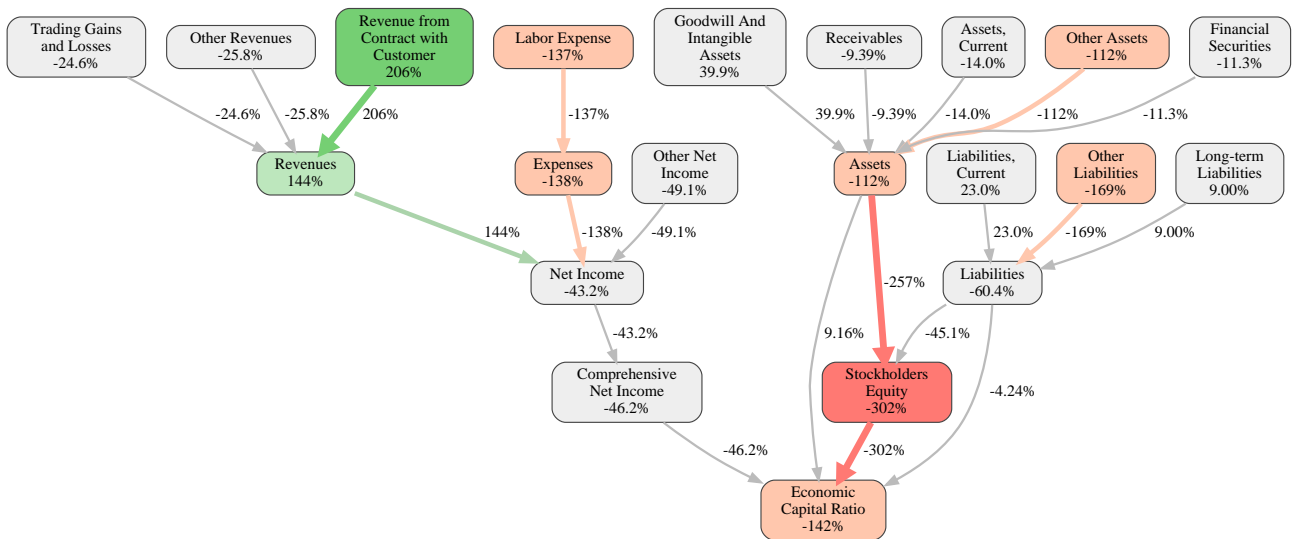
The relative strengths and weaknesses of United States 12 Month Natural Gas Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States 12 Month Natural Gas Fund LP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 124% points. The greatest weakness of United States 12 Month Natural Gas Fund LP is the variable Assets, Current, reducing the Economic Capital Ratio by 447% points.

The company's Economic Capital Ratio, given in the ranking table, is 357%, being 198% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	22,036
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	189
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	55
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	8.7
Other Assets	3,074
Other Compr. Net Income	0
Other Expenses	286
Other Liabilities	118
Other Net Income	164
Other Revenues	3,888
Payables	0
Receivables	0
Revenue from Contract with Customer	9.1
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	25,110
Liabilities	118
Expenses	483
Revenues	3,952
Stockholders Equity	24,992
Net Income	3,632
Comprehensive Net Income	3,632
Economic Capital Ratio	357%





BROKERS 2023

GREENHILL & CO INC Rank 62 of 74

Greenhill

The relative strengths and weaknesses of GREENHILL & CO INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GREENHILL & CO INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 206% points. The greatest weakness of GREENHILL & CO INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 169% points.

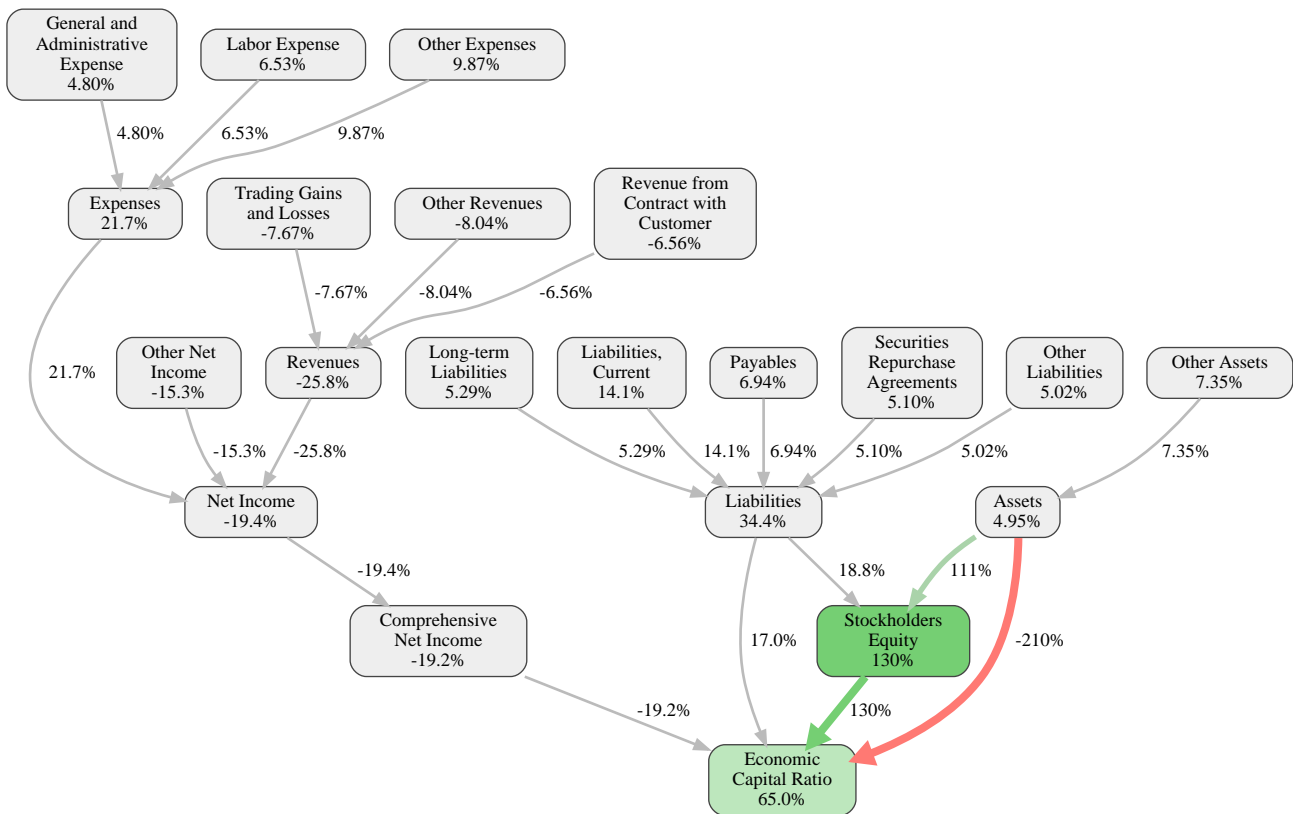
The company's Economic Capital Ratio, given in the ranking table, is 17%, being 142% points below the market average of 160%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	104,336	Assets	552,789
Brokerage and Advisory Commissions	0	Liabilities	471,825
Commissions and Advisory Fees	8,961	Expenses	255,180
Financial Securities	0	Revenues	258,454
General and Administrative Expense	19,153	Stockholders Equity	80,964
Goodwill And Intangible Assets	202,708	Net Income	3,274
Interest Income	0	Comprehensive Net Income	-932
Labor Expense	179,801	Economic Capital Ratio	17%
Liabilities, Current	0		
Long-term Liabilities	0		
Operating Expenses	0		
Other Assets	245,745		
Other Compr. Net Income	-8,413		
Other Expenses	47,265		
Other Liabilities	454,814		
Other Net Income	0		
Other Revenues	0		
Payables	17,011		
Receivables	0		
Revenue from Contract with Customer	258,454		
Securities Repurchase Agreements	0		
Trading Gains and Losses	0		



BROKERS 2023

Invesco CurrencyShares Japanese Yen Trust
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Invesco CurrencyShares Japanese Yen Trust Rank 32 of 74



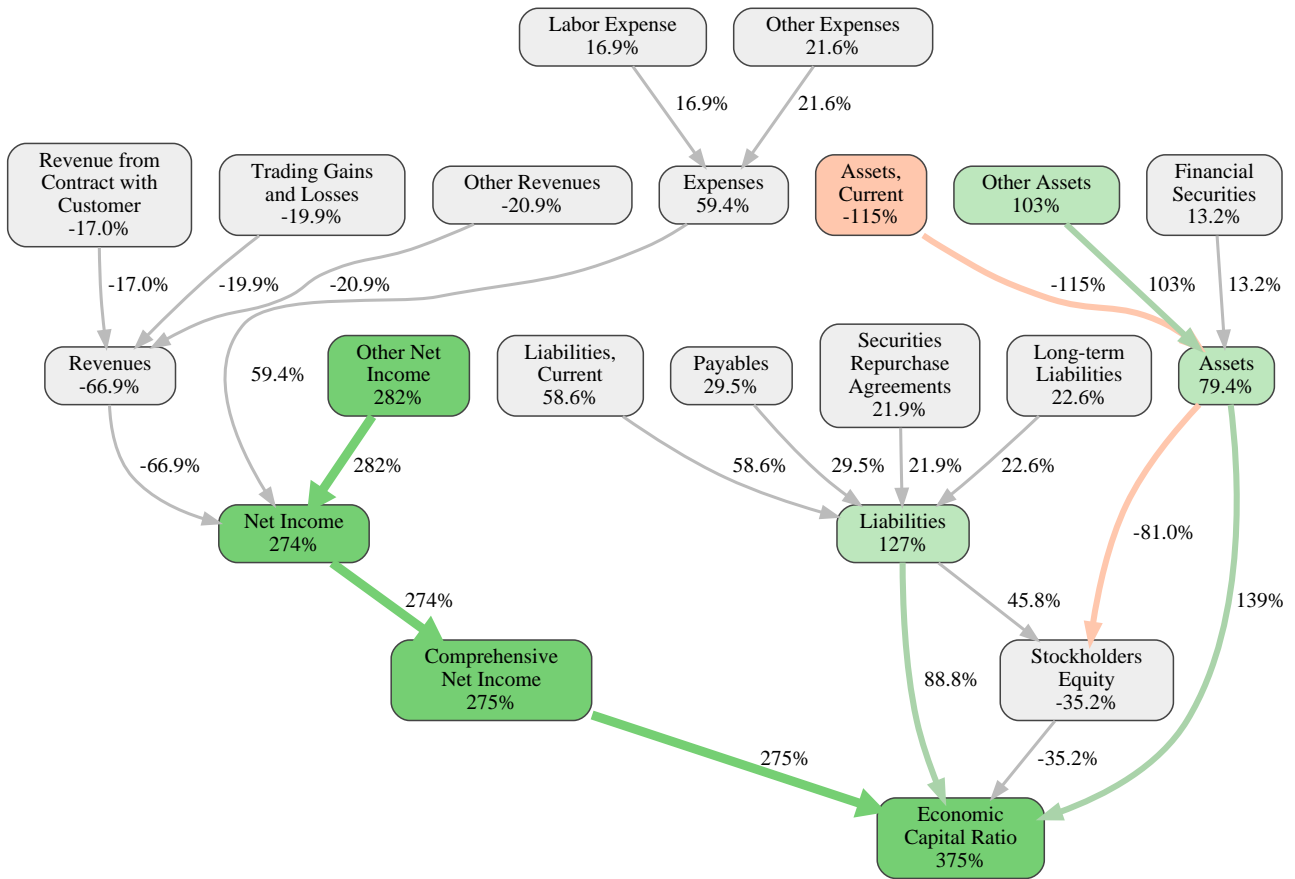
The relative strengths and weaknesses of Invesco CurrencyShares Japanese Yen Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares Japanese Yen Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Invesco CurrencyShares Japanese Yen Trust is the variable Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 225%, being 65% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	699
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	187,462
Other Compr. Net Income	0
Other Expenses	354
Other Liabilities	97
Other Net Income	0
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	187,462
Liabilities	97
Expenses	1,053
Revenues	0
Stockholders Equity	187,365
Net Income	-1,053
Comprehensive Net Income	-1,053
Economic Capital Ratio	225%



United States Brent Oil Fund LP Rank 3 of 74

The relative strengths and weaknesses of United States Brent Oil Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States Brent Oil Fund LP compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 282% points. The greatest weakness of United States Brent Oil Fund LP is the variable Assets, Current, reducing the Economic Capital Ratio by 115% points.

The company's Economic Capital Ratio, given in the ranking table, is 535%, being 375% points above the market average of 160%.

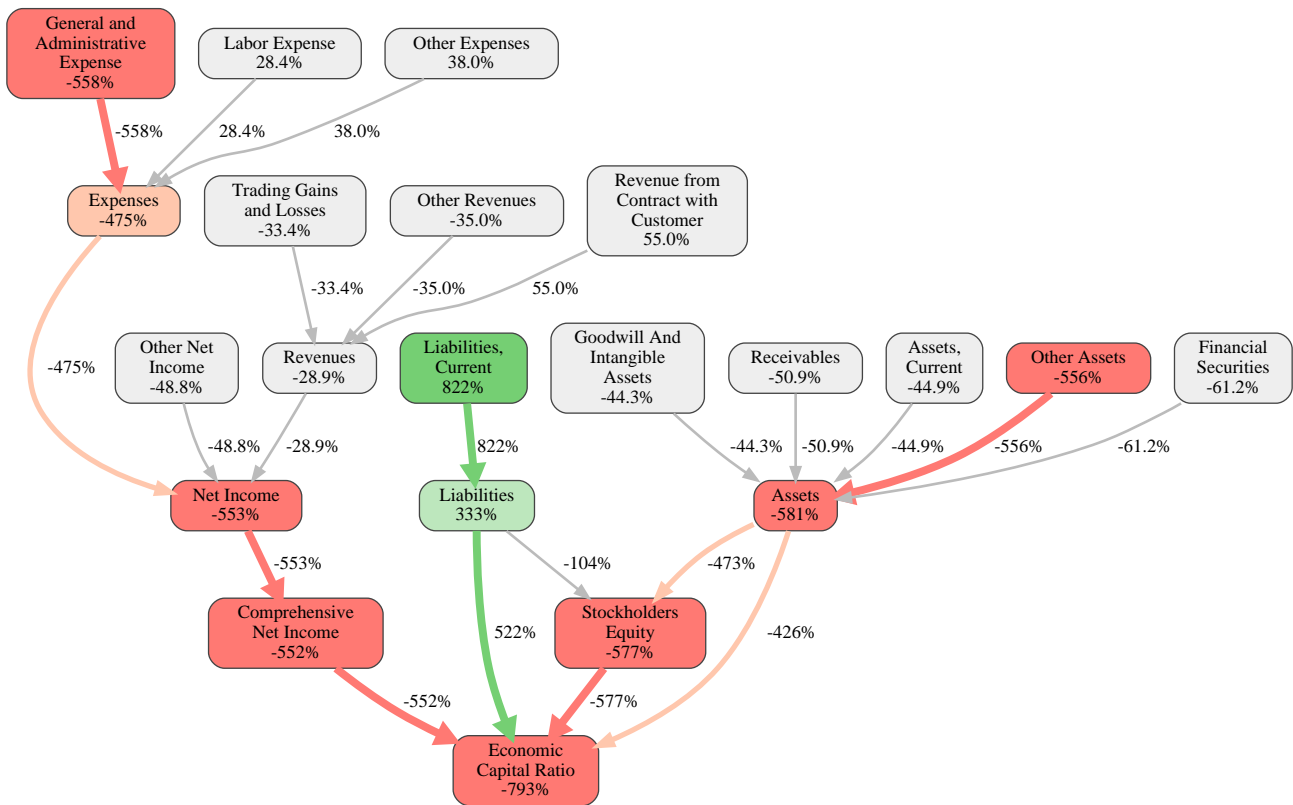
Input Variable	Value in 1000 USD
Assets, Current	98,669
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	239
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	188
Other Assets	136,450
Other Compr. Net Income	0
Other Expenses	2,218
Other Liabilities	3,377
Other Net Income	85,216
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	235,119
Liabilities	3,377
Expenses	2,645
Revenues	0
Stockholders Equity	231,742
Net Income	82,571
Comprehensive Net Income	82,571
Economic Capital Ratio	535%



BROKERS 2023

Antiaging Quantum Living Inc.
Rank 72 of 74





BROKERS 2023

Antiaging Quantum Living Inc. Rank 72 of 74

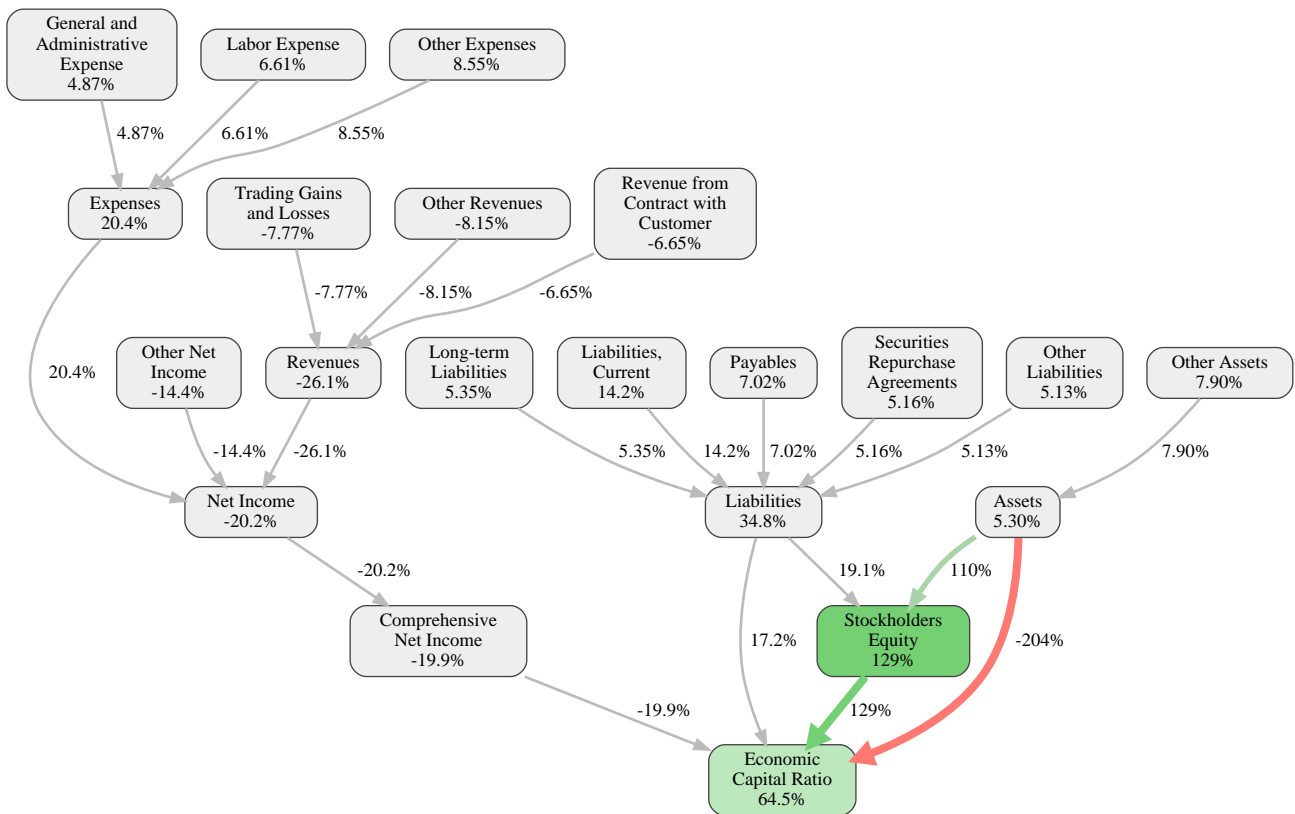
The relative strengths and weaknesses of Antiaging Quantum Living Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Antiaging Quantum Living Inc. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 822% points. The greatest weakness of Antiaging Quantum Living Inc. is the variable General and Administrative Expense, reducing the Economic Capital Ratio by 558% points.

The company's Economic Capital Ratio, given in the ranking table, is -633%, being 793% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	14
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	51
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	65
Long-term Liabilities	0
Operating Expenses	0
Other Assets	0.85
Other Compr. Net Income	0
Other Expenses	1.1
Other Liabilities	0
Other Net Income	1.6
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	7.4
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	15
Liabilities	65
Expenses	52
Revenues	7.4
Stockholders Equity	-49
Net Income	-43
Comprehensive Net Income	-43
Economic Capital Ratio	-633%





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BROKERS 2023

Invesco CurrencyShares Euro Trust Rank 33 of 74



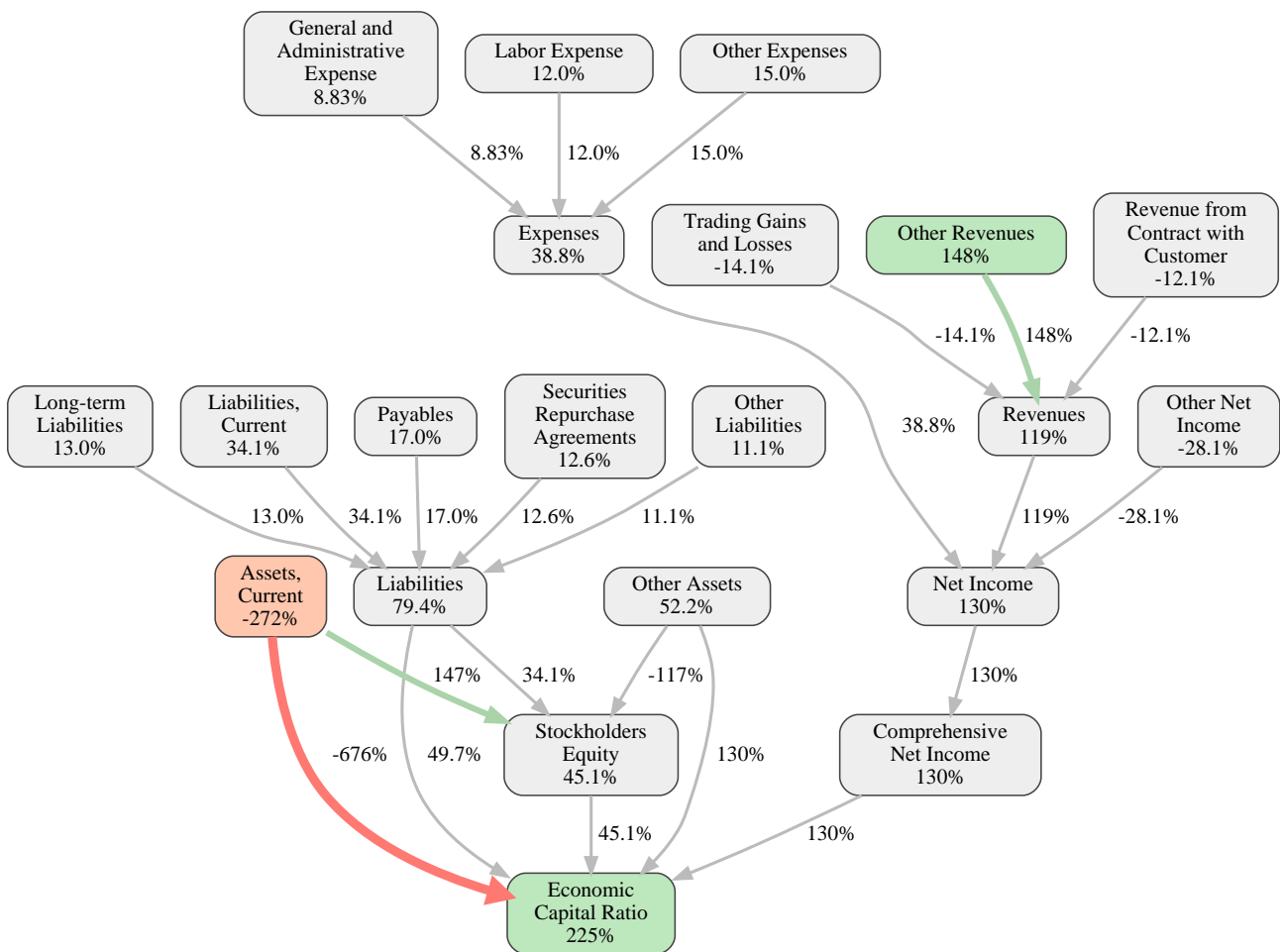
The relative strengths and weaknesses of Invesco CurrencyShares Euro Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares Euro Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Invesco CurrencyShares Euro Trust is the variable Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 224%, being 65% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,108
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	285,725
Other Compr. Net Income	0
Other Expenses	1,008
Other Liabilities	119
Other Net Income	331
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	285,725
Liabilities	119
Expenses	2,117
Revenues	0
Stockholders Equity	285,606
Net Income	-1,786
Comprehensive Net Income	-1,786
Economic Capital Ratio	224%



United States Natural Gas Fund LP Rank 12 of 74

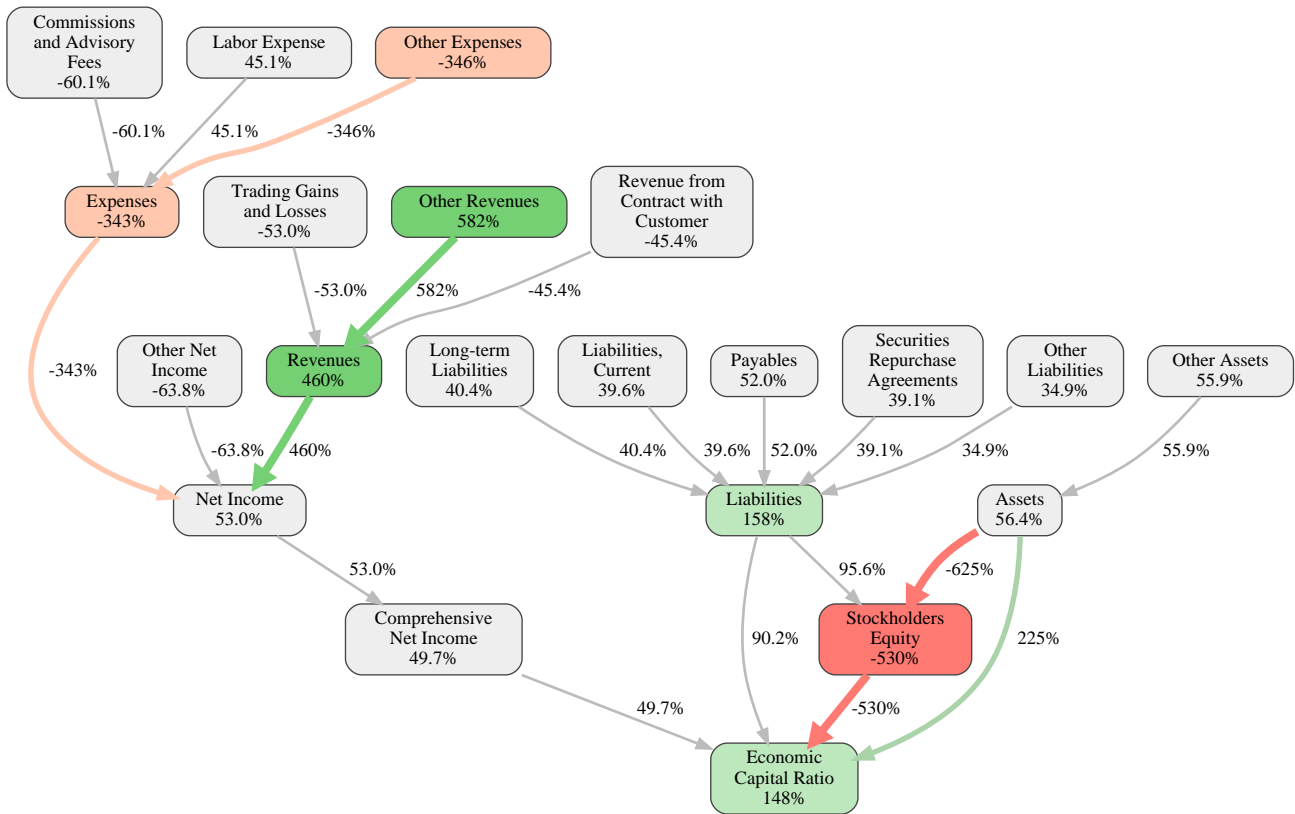
The relative strengths and weaknesses of United States Natural Gas Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States Natural Gas Fund LP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 148% points. The greatest weakness of United States Natural Gas Fund LP is the variable Assets, Current, reducing the Economic Capital Ratio by 272% points.

The company's Economic Capital Ratio, given in the ranking table, is 385%, being 225% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	317,869
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,283
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	2,036
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	703
Other Assets	112,807
Other Compr. Net Income	0
Other Expenses	3,002
Other Liabilities	1,337
Other Net Income	0
Other Revenues	77,980
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	430,676
Liabilities	1,337
Expenses	4,987
Revenues	80,017
Stockholders Equity	429,338
Net Income	75,029
Comprehensive Net Income	75,029
Economic Capital Ratio	385%





BROKERS 2023

SEI INVESTMENTS CO
Rank 19 of 74



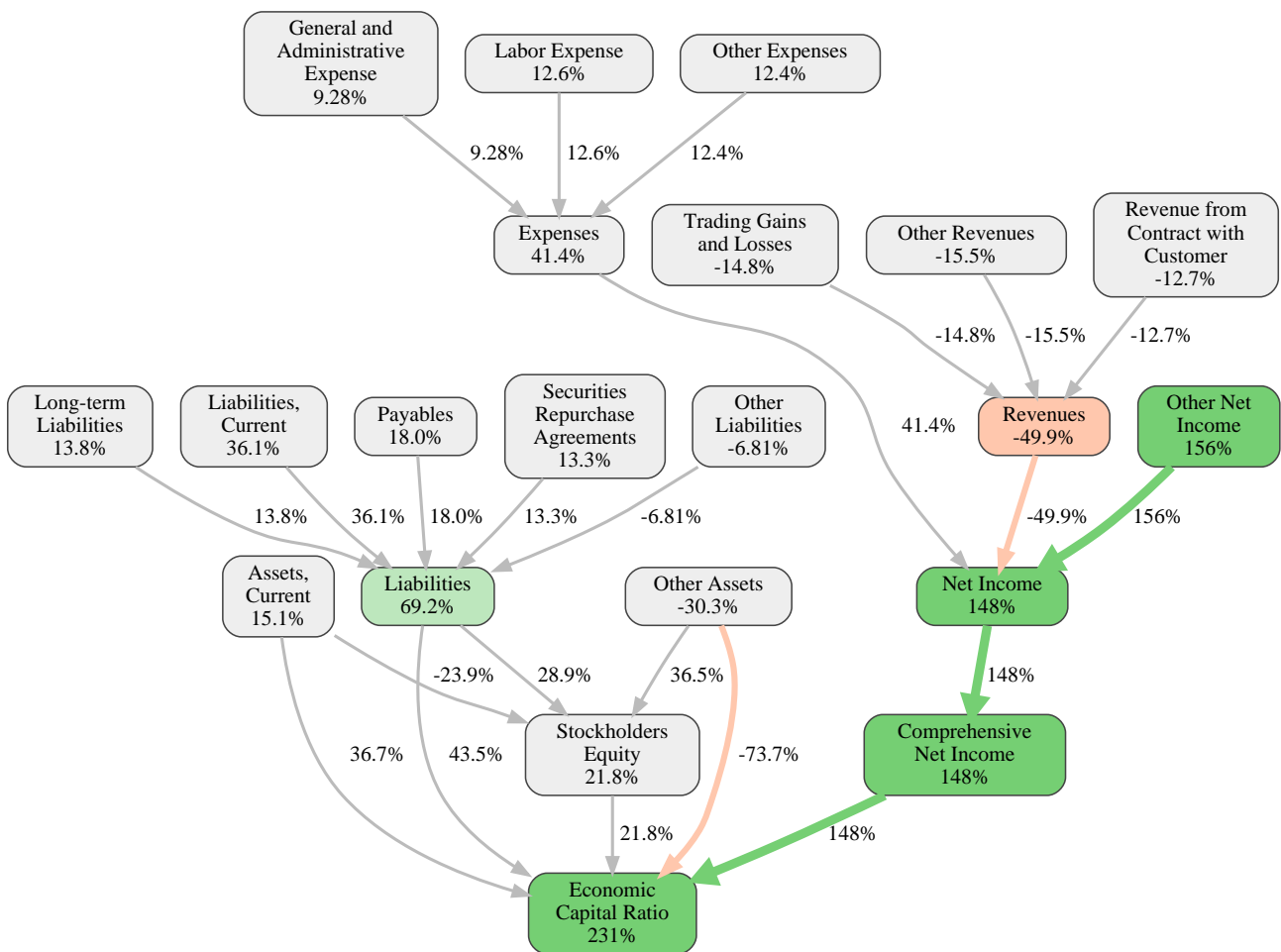
The relative strengths and weaknesses of SEI INVESTMENTS CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SEI INVESTMENTS CO compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 582% points. The greatest weakness of SEI INVESTMENTS CO is the variable Other Expenses, reducing the Economic Capital Ratio by 346% points.

The company's Economic Capital Ratio, given in the ranking table, is 307%, being 148% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,453,308
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	242,013
Financial Securities	0
General and Administrative Expense	74,993
Goodwill And Intangible Assets	171,131
Interest Income	0
Labor Expense	0
Liabilities, Current	397,883
Long-term Liabilities	0
Operating Expenses	0
Other Assets	759,114
Other Compr. Net Income	-29,124
Other Expenses	1,332,840
Other Liabilities	31,846
Other Net Income	130,897
Other Revenues	1,994,416
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	2,383,553
Liabilities	429,729
Expenses	1,649,846
Revenues	1,994,416
Stockholders Equity	1,953,824
Net Income	475,467
Comprehensive Net Income	460,905
Economic Capital Ratio	307%



The relative strengths and weaknesses of Invesco DB Commodity Index Tracking Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB Commodity Index Tracking Fund compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 156% points. The greatest weakness of Invesco DB Commodity Index Tracking Fund is the variable Revenues, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 390%, being 231% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	784
Other Assets	2,731,941
Other Compr. Net Income	0
Other Expenses	31,411
Other Liabilities	94,490
Other Net Income	583,986
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

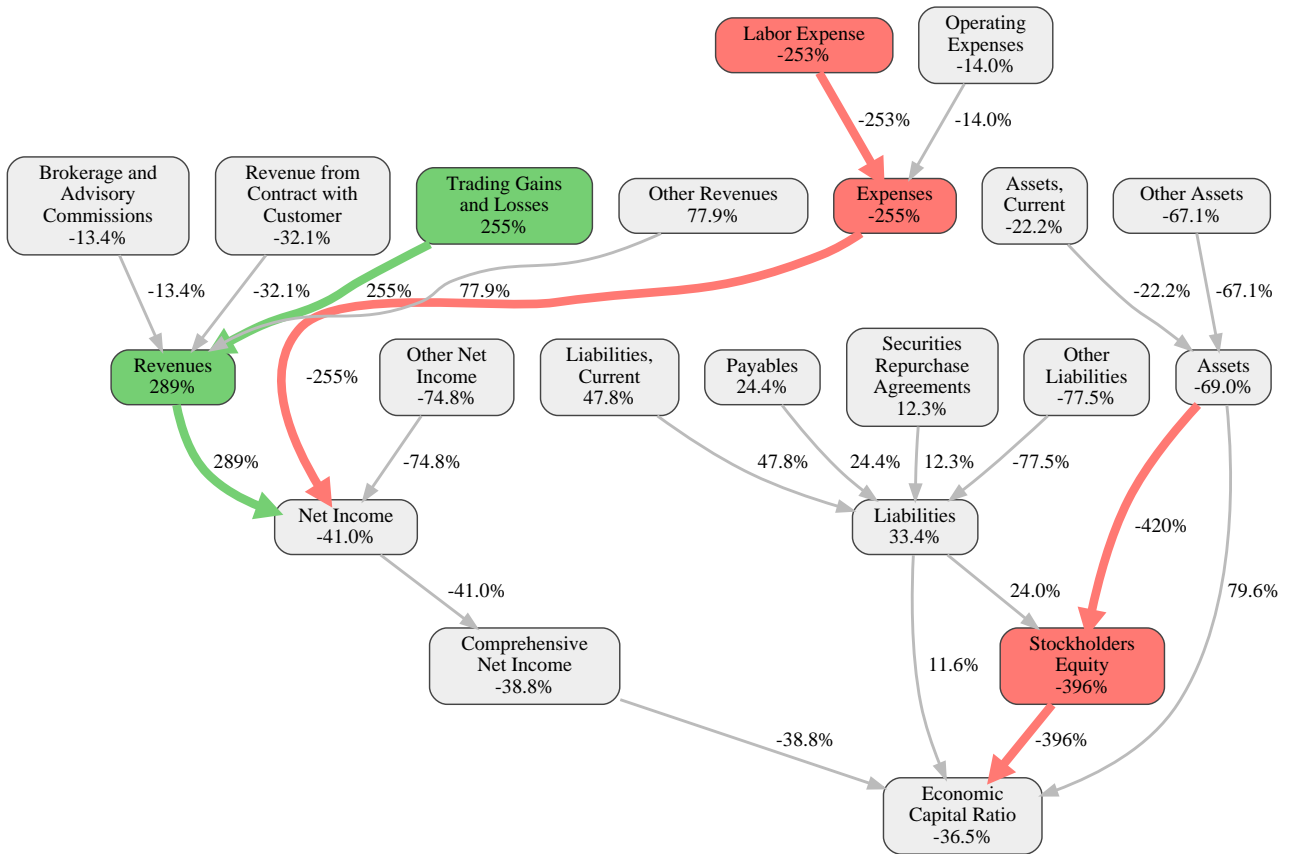
Output Variable	Value in 1000 USD
Assets	2,731,941
Liabilities	94,490
Expenses	32,196
Revenues	0
Stockholders Equity	2,637,451
Net Income	551,790
Comprehensive Net Income	551,790
Economic Capital Ratio	390%



BROKERS 2023

PIPER SANDLER COMPANIES
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PIPER | SANDLER





BROKERS 2023

PIPER SANDLER COMPANIES Rank 50 of 74

PIPER | SANDLER

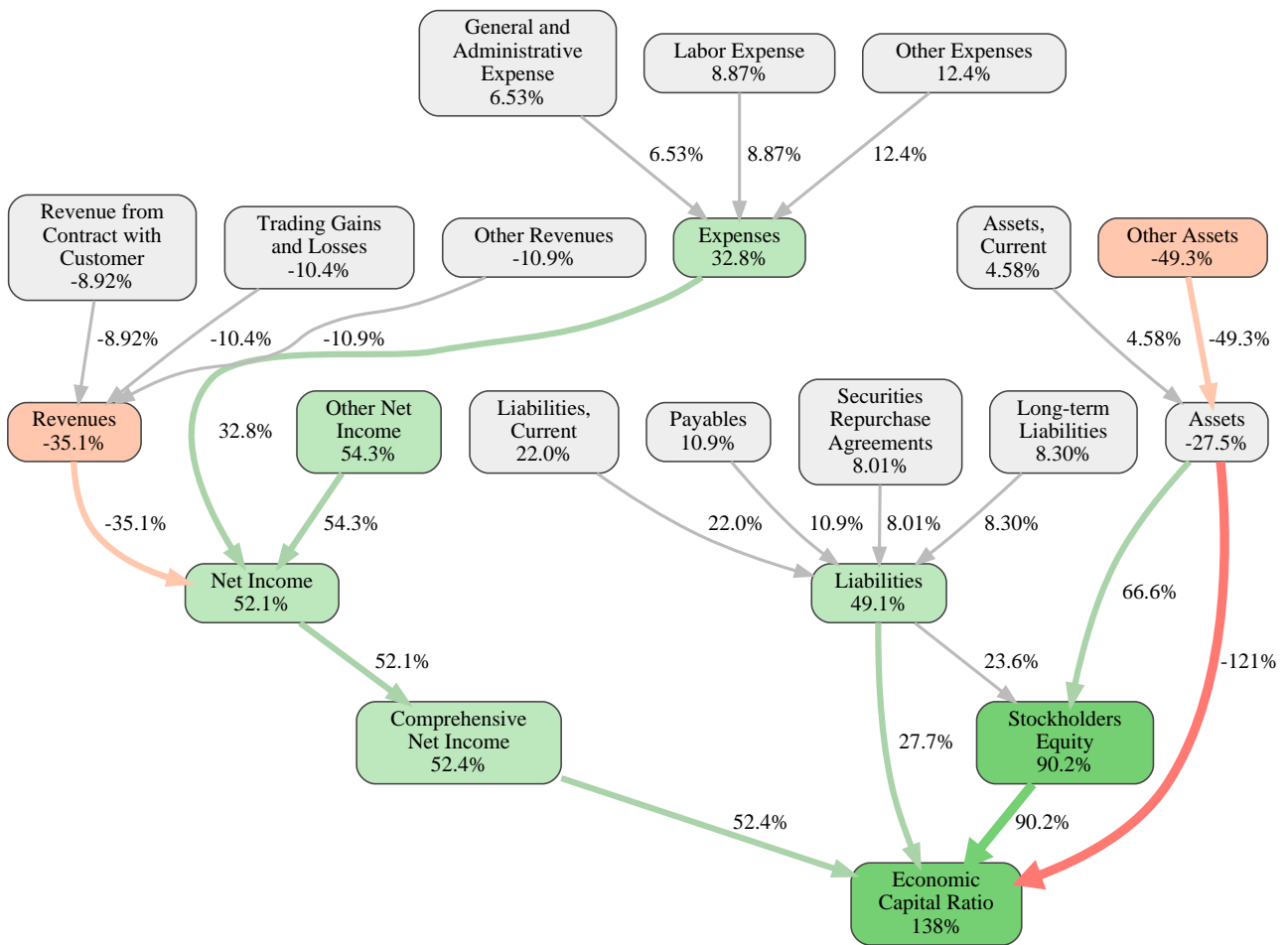
The relative strengths and weaknesses of PIPER SANDLER COMPANIES are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PIPER SANDLER COMPANIES compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 289% points. The greatest weakness of PIPER SANDLER COMPANIES is the variable Expenses, reducing the Economic Capital Ratio by 255% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 36% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	53,189
Financial Securities	339,979
General and Administrative Expense	64,252
Goodwill And Intangible Assets	436,788
Interest Income	20,365
Labor Expense	983,524
Liabilities, Current	0
Long-term Liabilities	125,000
Operating Expenses	70,750
Other Assets	1,104,327
Other Compr. Net Income	7,959
Other Expenses	162,223
Other Liabilities	737,071
Other Net Income	0
Other Revenues	405,244
Payables	4,622
Receivables	300,463
Revenue from Contract with Customer	0
Securities Repurchase Agreements	60,836
Trading Gains and Losses	1,009,509

Output Variable	Value in 1000 USD
Assets	2,181,557
Liabilities	927,529
Expenses	1,333,938
Revenues	1,435,118
Stockholders Equity	1,254,028
Net Income	101,180
Comprehensive Net Income	105,160
Economic Capital Ratio	123%





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BROKERS 2023

INVESCO DB SILVER FUND Rank 21 of 74



The relative strengths and weaknesses of INVESCO DB SILVER FUND are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INVESCO DB SILVER FUND compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 54% points. The greatest weakness of INVESCO DB SILVER FUND is the variable Other Assets, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 297%, being 138% points above the market average of 160%.

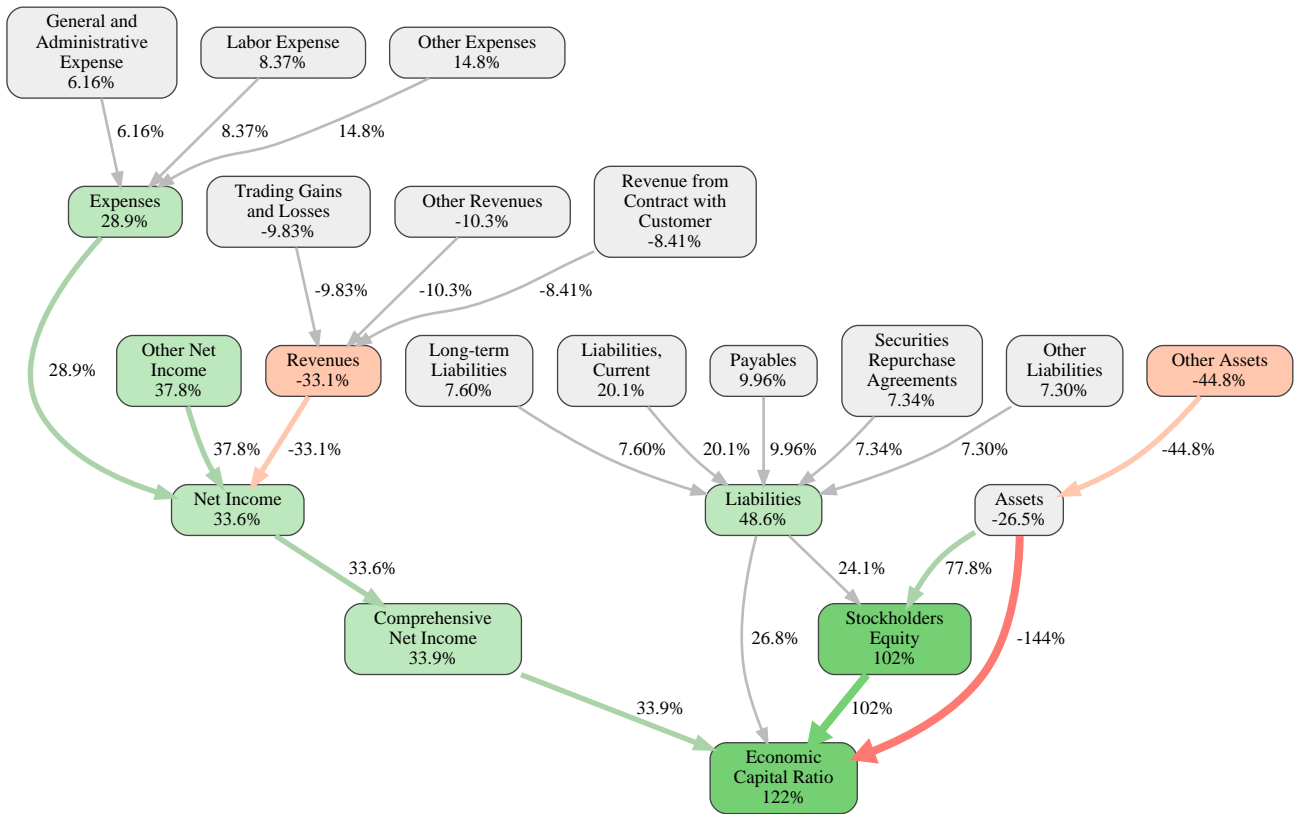
Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	9.3
Other Assets	42,519
Other Compr. Net Income	0
Other Expenses	158
Other Liabilities	395
Other Net Income	3,581
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	42,519
Liabilities	395
Expenses	167
Revenues	0
Stockholders Equity	42,124
Net Income	3,413
Comprehensive Net Income	3,413
Economic Capital Ratio	297%



BROKERS 2023

abrdn Platinum ETF Trust
Rank 22 of 74





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abrdn Platinum ETF Trust Rank 22 of 74

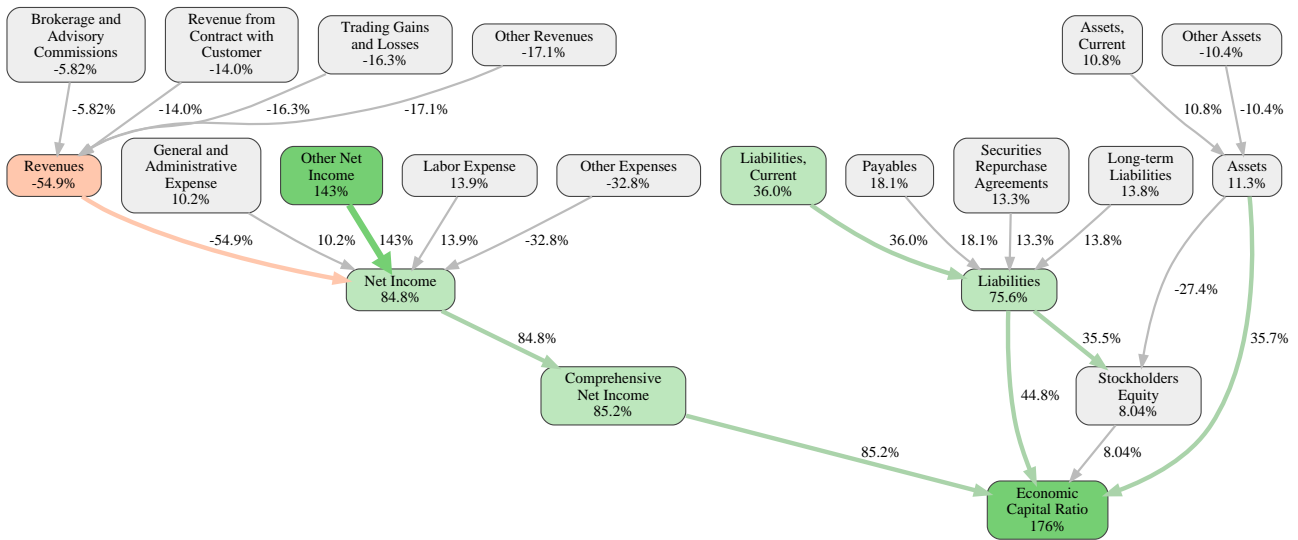
The relative strengths and weaknesses of abrdn Platinum ETF Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of abrdn Platinum ETF Trust compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 38% points. The greatest weakness of abrdn Platinum ETF Trust is the variable Other Assets, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 282%, being 122% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	6,556
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	1,097,107
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	554
Other Net Income	70,019
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,097,107
Liabilities	554
Expenses	6,556
Revenues	0
Stockholders Equity	1,096,553
Net Income	63,463
Comprehensive Net Income	63,463
Economic Capital Ratio	282%



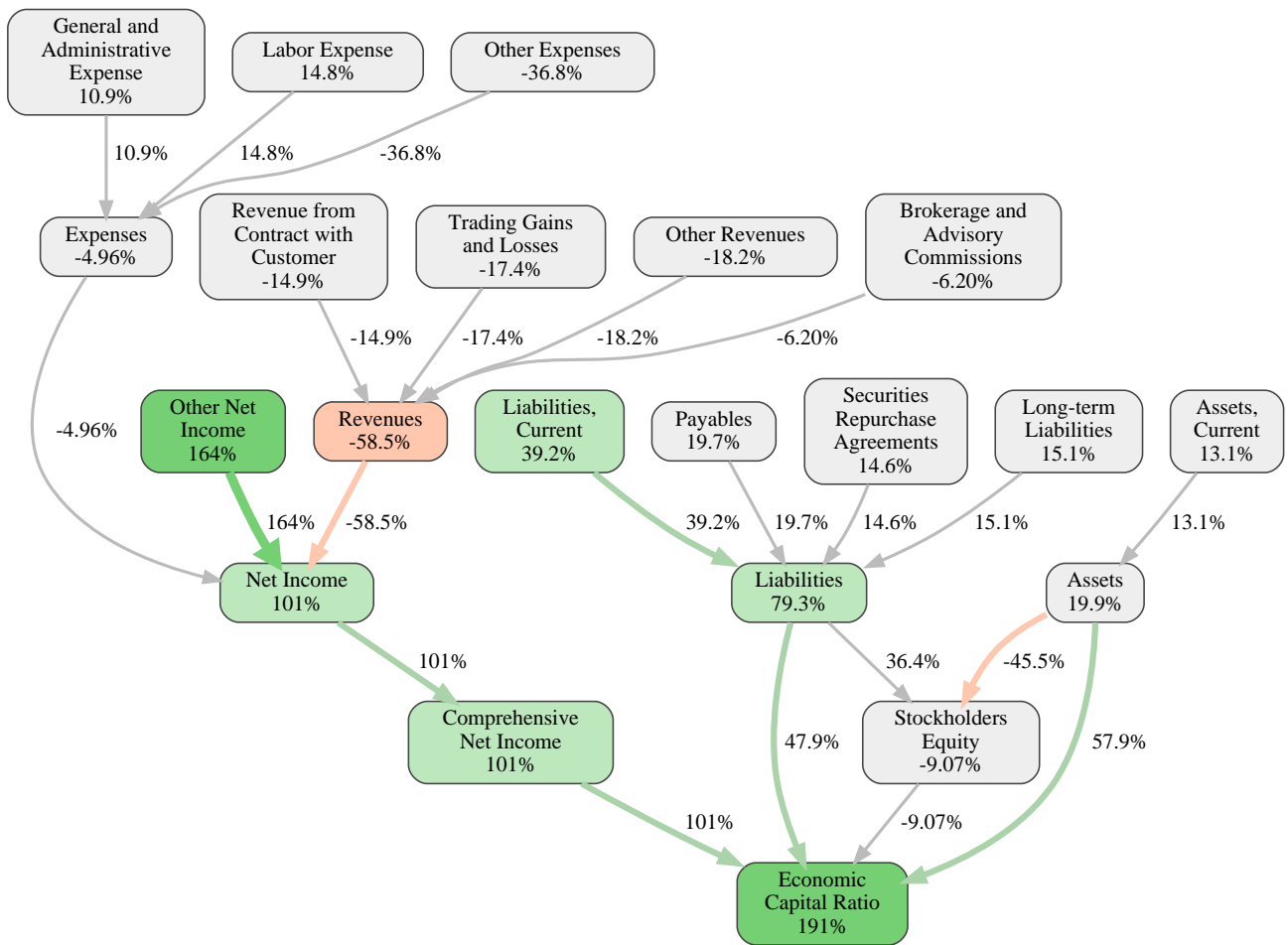
The relative strengths and weaknesses of CERES TACTICAL SYSTEMATIC L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CERES TACTICAL SYSTEMATIC L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 143% points. The greatest weakness of CERES TACTICAL SYSTEMATIC L.P. is the variable Revenues, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 336%, being 176% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	237
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	66,814
Other Compr. Net Income	0
Other Expenses	4,353
Other Liabilities	1,426
Other Net Income	13,333
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	66,814
Liabilities	1,426
Expenses	4,590
Revenues	0
Stockholders Equity	65,388
Net Income	8,744
Comprehensive Net Income	8,744
Economic Capital Ratio	336%



The relative strengths and weaknesses of Ceres Tactical Commodity L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ceres Tactical Commodity L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 164% points. The greatest weakness of Ceres Tactical Commodity L.P. is the variable Revenues, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 351%, being 191% points above the market average of 160%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	159,663
Brokerage and Advisory Commissions	0	Liabilities	4,627
Commissions and Advisory Fees	471	Expenses	11,971
Financial Securities	0	Revenues	0
General and Administrative Expense	0	Stockholders Equity	155,036
Goodwill And Intangible Assets	0	Net Income	24,375
Interest Income	0	Comprehensive Net Income	24,375
Labor Expense	0	Economic Capital Ratio	351%
Liabilities, Current	0		
Long-term Liabilities	0		
Operating Expenses	0		
Other Assets	159,663		
Other Compr. Net Income	0		
Other Expenses	11,500		
Other Liabilities	4,627		
Other Net Income	36,346		
Other Revenues	0		
Payables	0		
Receivables	0		
Revenue from Contract with Customer	0		
Securities Repurchase Agreements	0		
Trading Gains and Losses	0		

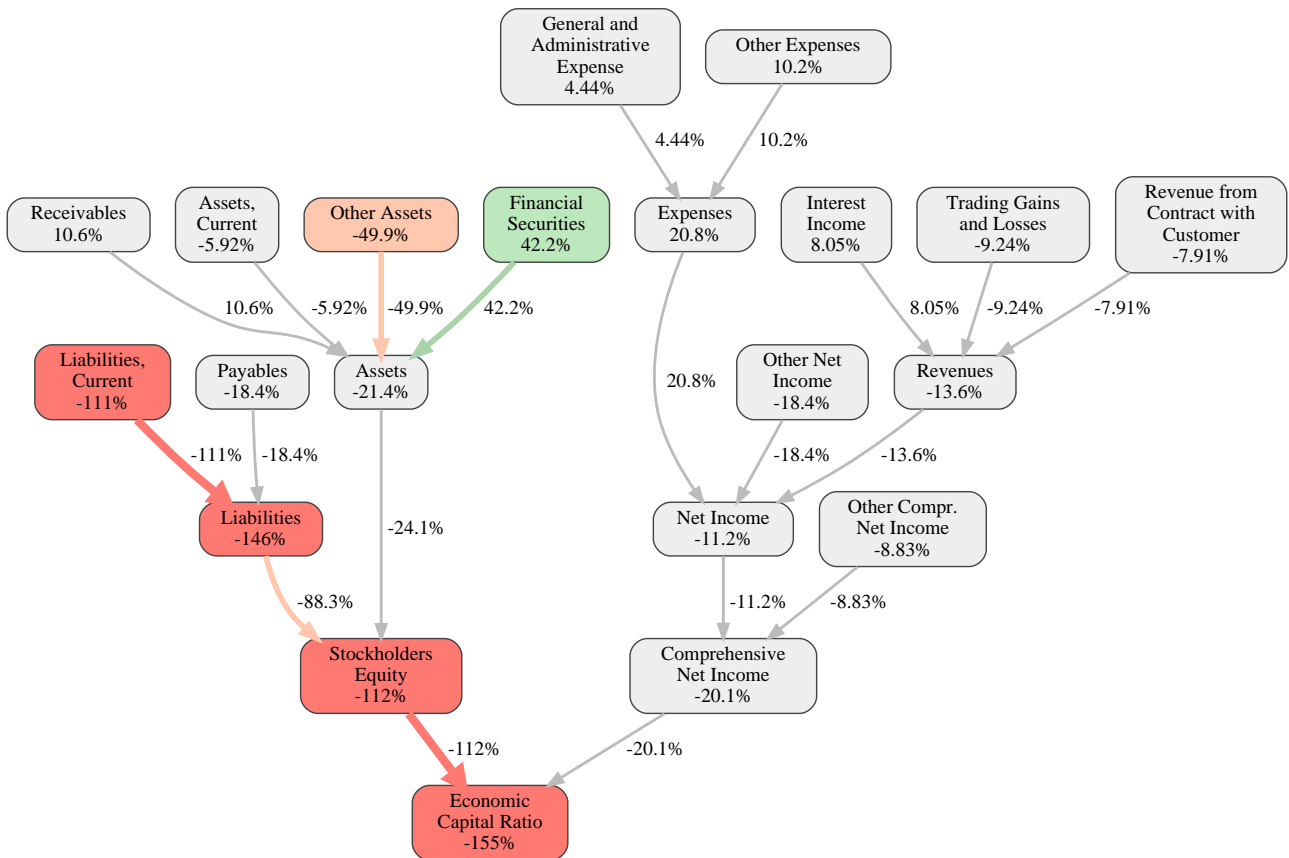


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BROKERS 2023

SCHWAB CHARLES CORP
Rank 68 of 74

charles
SCHWAB





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BROKERS 2023

SCHWAB CHARLES CORP Rank 68 of 74

charles
SCHWAB

The relative strengths and weaknesses of SCHWAB CHARLES CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SCHWAB CHARLES CORP compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 42% points. The greatest weakness of SCHWAB CHARLES CORP is the variable Liabilities, Current, reducing the Economic Capital Ratio by 111% points.

The company's Economic Capital Ratio, given in the ranking table, is 4.9%, being 155% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	40,195,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,032,000
Financial Securities	190,854,000
General and Administrative Expense	1,594,000
Goodwill And Intangible Assets	20,740,000
Interest Income	10,682,000
Labor Expense	5,936,000
Liabilities, Current	383,774,000
Long-term Liabilities	0
Operating Expenses	588,000
Other Assets	233,392,000
Other Compr. Net Income	-21,512,000
Other Expenses	4,429,000
Other Liabilities	33,952,000
Other Net Income	0
Other Revenues	10,080,000
Payables	97,438,000
Receivables	66,591,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

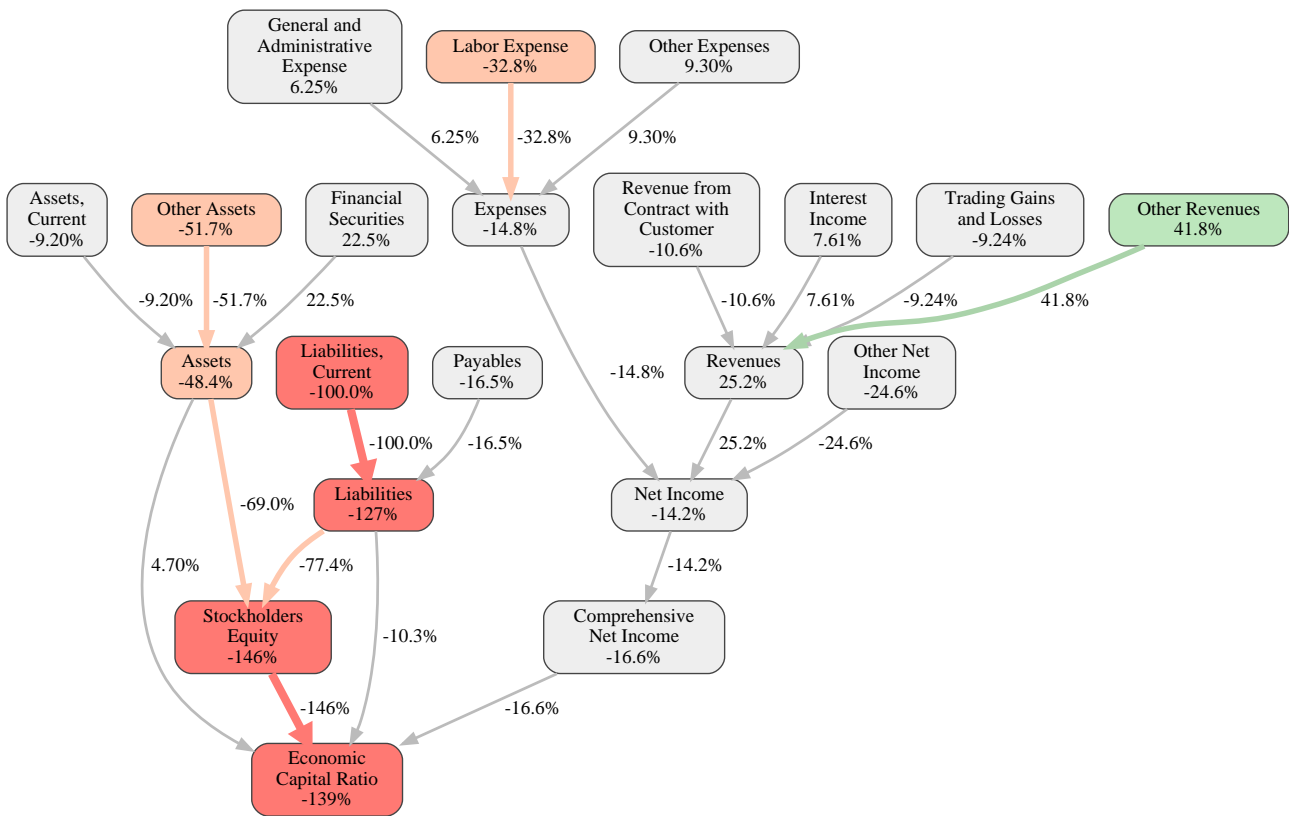
Output Variable	Value in 1000 USD
Assets	551,772,000
Liabilities	515,164,000
Expenses	13,579,000
Revenues	20,762,000
Stockholders Equity	36,608,000
Net Income	7,183,000
Comprehensive Net Income	-3,573,000
Economic Capital Ratio	4.9%



BROKERS 2023

RAYMOND JAMES FINANCIAL INC
Rank 61 of 74

RAYMOND JAMES





BROKERS 2023

RAYMOND JAMES FINANCIAL INC Rank 61 of 74

RAYMOND JAMES

The relative strengths and weaknesses of RAYMOND JAMES FINANCIAL INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RAYMOND JAMES FINANCIAL INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 42% points. The greatest weakness of RAYMOND JAMES FINANCIAL INC is the variable Liabilities, Current, reducing the Economic Capital Ratio by 100% points.

The company's Economic Capital Ratio, given in the ranking table, is 20%, being 139% points below the market average of 160%.

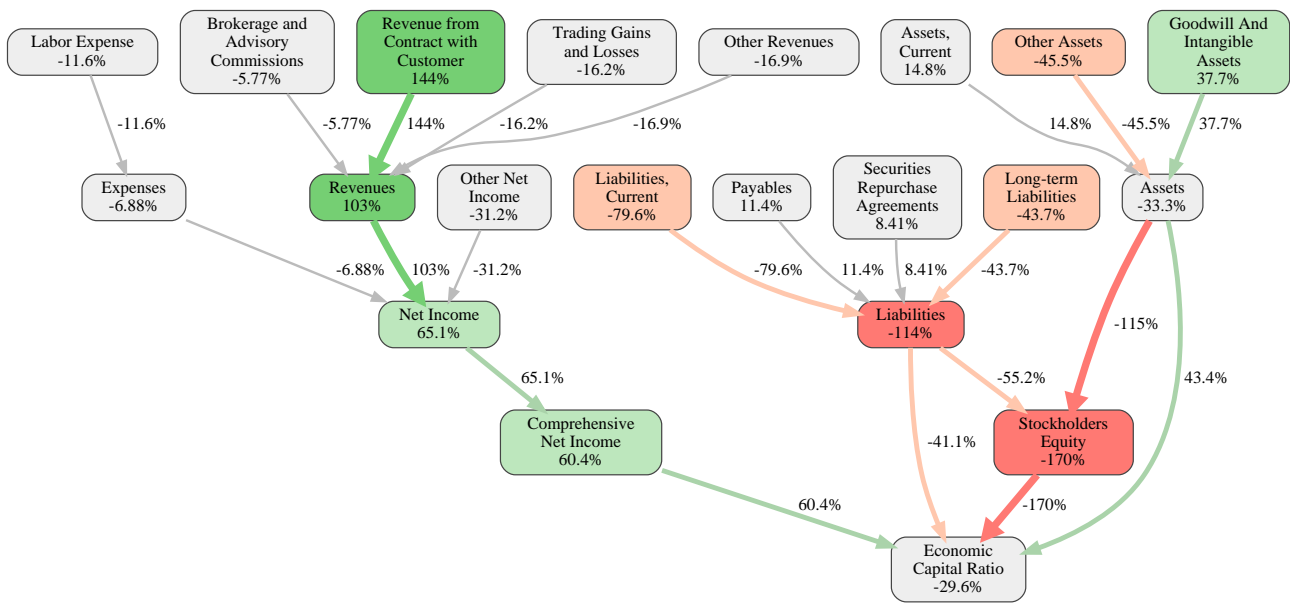
Input Variable	Value in 1000 USD
Assets, Current	6,178,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	131,000
Financial Securities	19,070,000
General and Administrative Expense	252,000
Goodwill And Intangible Assets	0
Interest Income	1,508,000
Labor Expense	7,329,000
Liabilities, Current	51,357,000
Long-term Liabilities	0
Operating Expenses	506,000
Other Assets	52,769,000
Other Compr. Net Income	-941,000
Other Expenses	1,581,000
Other Liabilities	5,646,000
Other Net Income	0
Other Revenues	9,273,000
Payables	13,214,000
Receivables	2,934,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	1,302,000
Trading Gains and Losses	527,000

Output Variable	Value in 1000 USD
Assets	80,951,000
Liabilities	71,519,000
Expenses	9,799,000
Revenues	11,308,000
Stockholders Equity	9,432,000
Net Income	1,509,000
Comprehensive Net Income	1,038,500
Economic Capital Ratio	20%



BROKERS 2023

NASDAQ INC.
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BROKERS 2023

NASDAQ INC.
Rank 49 of 74



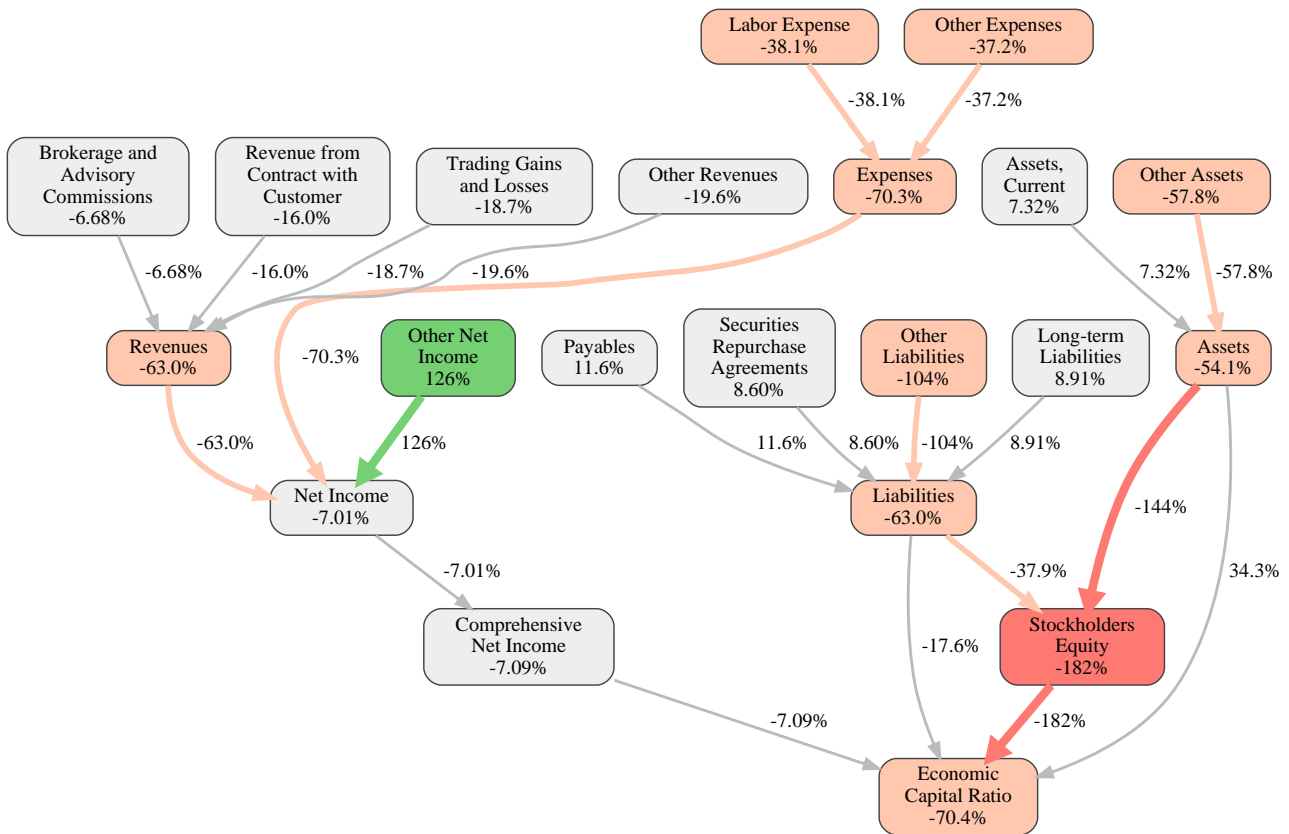
The relative strengths and weaknesses of NASDAQ INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NASDAQ INC. compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 144% points. The greatest weakness of NASDAQ INC. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is 130%, being 30% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	8,604,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	140,000
Financial Securities	0
General and Administrative Expense	280,000
Goodwill And Intangible Assets	10,680,000
Interest Income	0
Labor Expense	1,003,000
Liabilities, Current	8,835,000
Long-term Liabilities	4,735,000
Operating Expenses	207,000
Other Assets	1,584,000
Other Compr. Net Income	-402,000
Other Expenses	869,000
Other Liabilities	1,134,000
Other Net Income	40,000
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	6,226,000
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	20,868,000
Liabilities	14,704,000
Expenses	2,499,000
Revenues	6,226,000
Stockholders Equity	6,164,000
Net Income	3,767,000
Comprehensive Net Income	3,566,000
Economic Capital Ratio	130%





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BROKERS 2023

WisdomTree Inc.
Rank 51 of 74



The relative strengths and weaknesses of WisdomTree Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of WisdomTree Inc. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 126% points. The greatest weakness of WisdomTree Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 70% points below the market average of 160%.

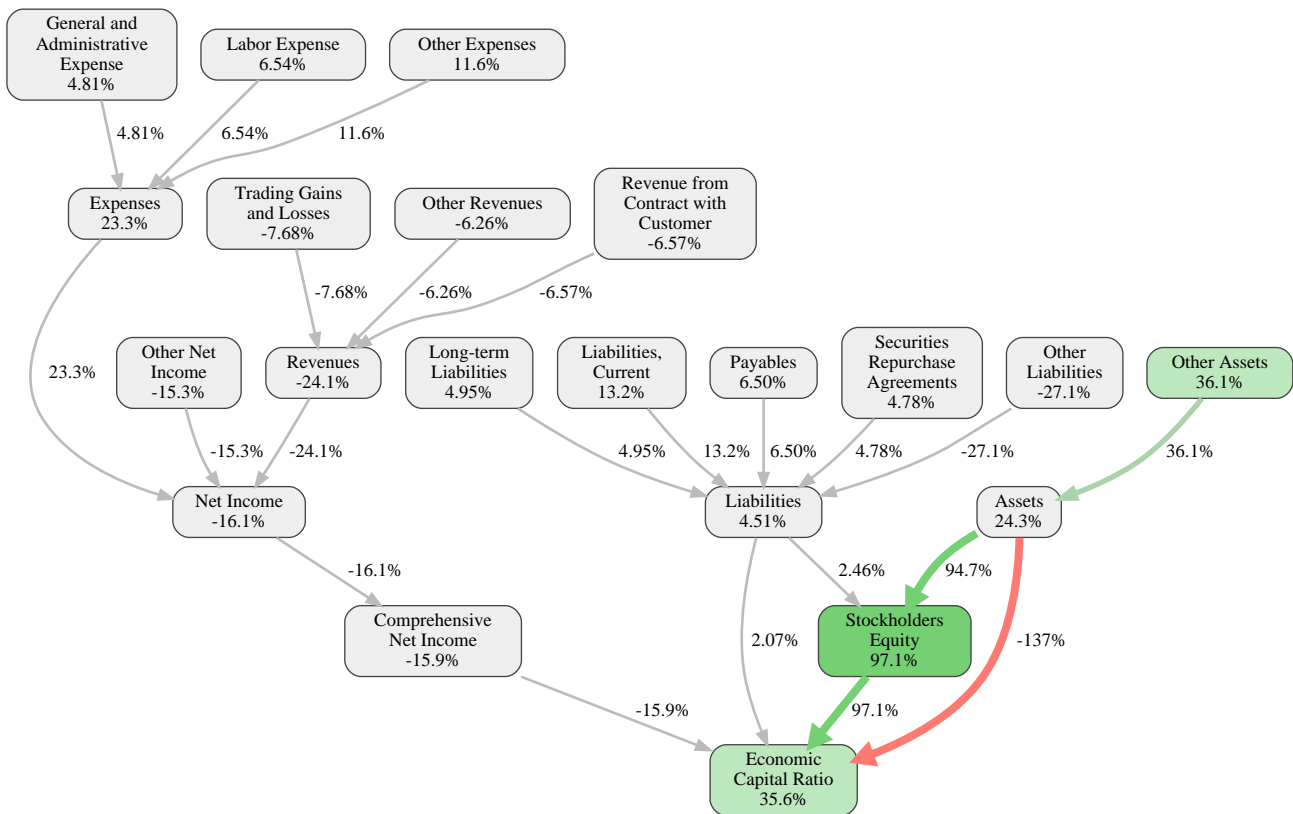
Input Variable	Value in 1000 USD
Assets, Current	293,963
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	13,800
Financial Securities	126,239
General and Administrative Expense	15,302
Goodwill And Intangible Assets	85,856
Interest Income	0
Labor Expense	97,897
Liabilities, Current	148,434
Long-term Liabilities	0
Operating Expenses	0
Other Assets	527,761
Other Compr. Net Income	-2,102
Other Expenses	118,462
Other Liabilities	447,205
Other Net Income	296,145
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,033,819
Liabilities	595,639
Expenses	245,461
Revenues	0
Stockholders Equity	438,180
Net Income	50,684
Comprehensive Net Income	49,633
Economic Capital Ratio	89%



BROKERS 2023

Invesco CurrencyShares Australian Dollar Trust
 Rank 42 of 74





BROKERS 2023

Invesco CurrencyShares Australian Dollar Trust Rank 42 of 74



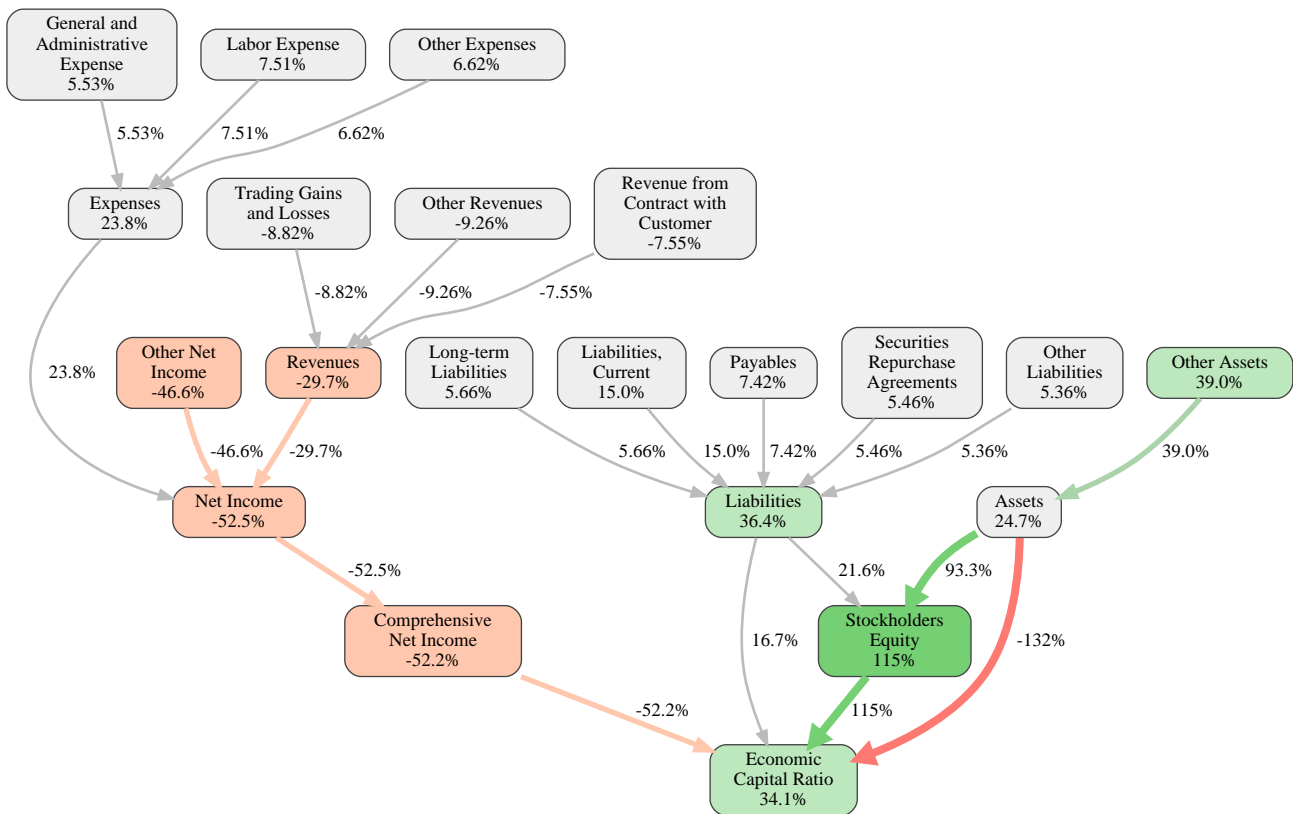
The relative strengths and weaknesses of Invesco CurrencyShares Australian Dollar Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares Australian Dollar Trust compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 36% points. The greatest weakness of Invesco CurrencyShares Australian Dollar Trust is the variable Other Liabilities, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 195%, being 36% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	367
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	87,320
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	6,739
Other Net Income	0
Other Revenues	187
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	87,320
Liabilities	6,739
Expenses	367
Revenues	187
Stockholders Equity	80,581
Net Income	-180
Comprehensive Net Income	-180
Economic Capital Ratio	195%





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BROKERS 2023

Invesco DB Gold Fund Rank 44 of 74



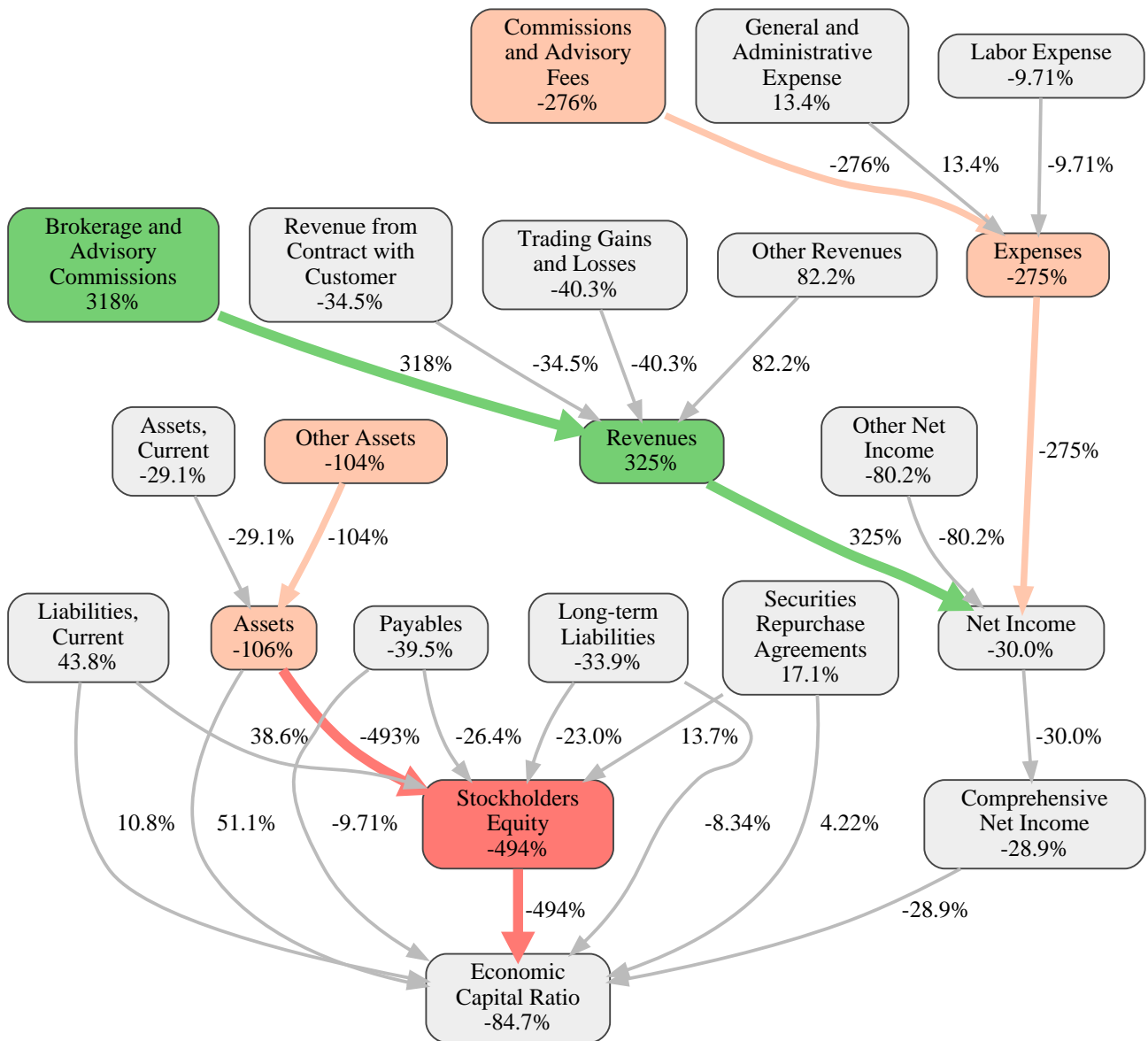
The relative strengths and weaknesses of Invesco DB Gold Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB Gold Fund compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Invesco DB Gold Fund is the variable Net Income, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 194%, being 34% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	21
Other Assets	76,118
Other Compr. Net Income	0
Other Expenses	567
Other Liabilities	49
Other Net Income	-2,454
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	76,118
Liabilities	49
Expenses	588
Revenues	0
Stockholders Equity	76,069
Net Income	-3,043
Comprehensive Net Income	-3,043
Economic Capital Ratio	194%





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BROKERS 2023

LPL Financial Holdings Inc. Rank 53 of 74



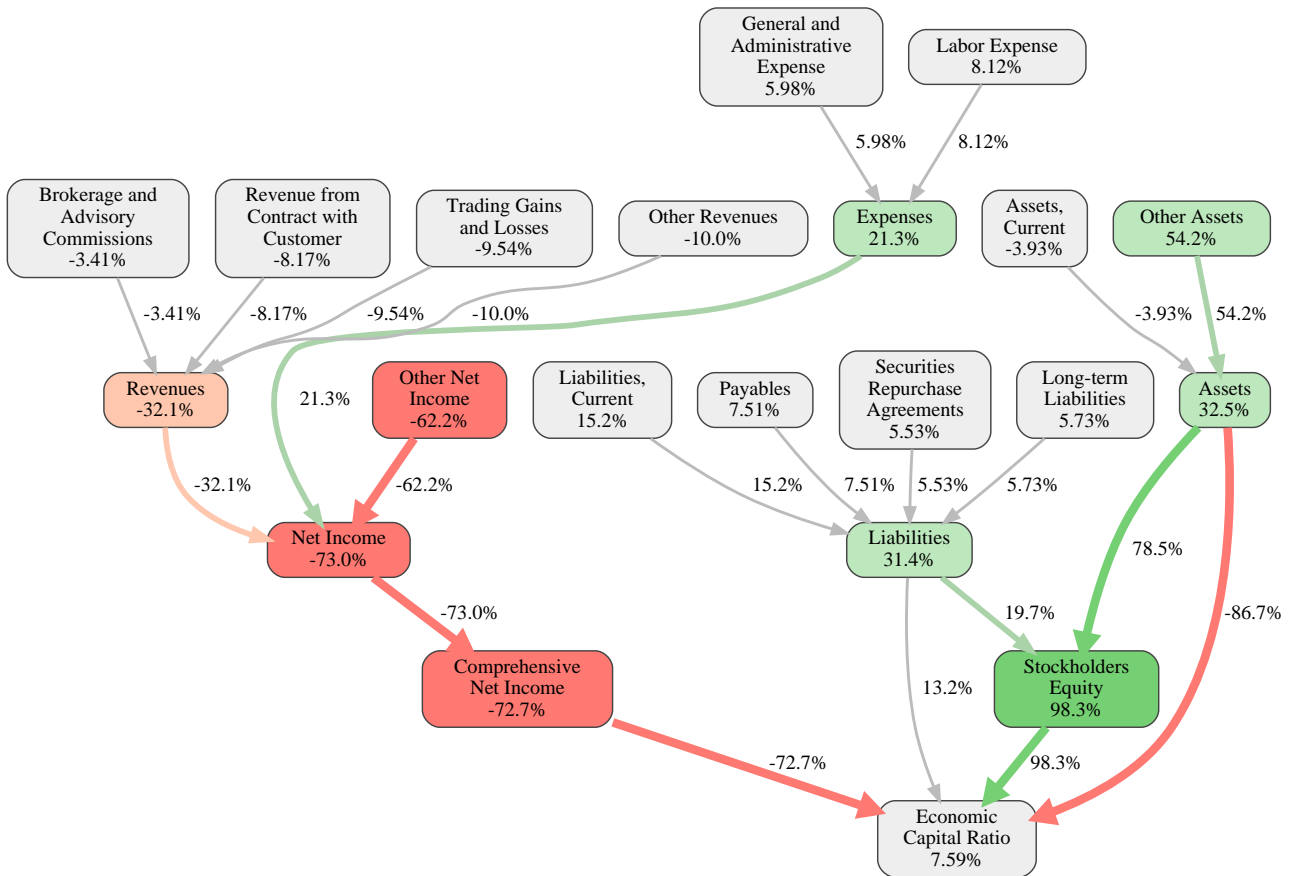
The relative strengths and weaknesses of LPL Financial Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of LPL Financial Holdings Inc. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 325% points. The greatest weakness of LPL Financial Holdings Inc. is the variable Commissions and Advisory Fees, reducing the Economic Capital Ratio by 276% points.

The company's Economic Capital Ratio, given in the ranking table, is 75%, being 85% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	847,519
Brokerage and Advisory Commissions	6,201,318
Commissions and Advisory Fees	5,397,346
Financial Securities	2,199,362
General and Administrative Expense	219,798
Goodwill And Intangible Assets	2,070,144
Interest Income	77,126
Labor Expense	820,736
Liabilities, Current	0
Long-term Liabilities	2,717,444
Operating Expenses	153,750
Other Assets	2,624,352
Other Compr. Net Income	0
Other Expenses	1,163,493
Other Liabilities	1,305,919
Other Net Income	0
Other Revenues	2,322,381
Payables	3,291,311
Receivables	1,740,849
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	9,482,226
Liabilities	7,314,674
Expenses	7,755,123
Revenues	8,600,825
Stockholders Equity	2,167,552
Net Income	845,702
Comprehensive Net Income	845,702
Economic Capital Ratio	75%





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BROKERS 2023

INVESCO DB AGRICULTURE FUND Rank 48 of 74



The relative strengths and weaknesses of INVESCO DB AGRICULTURE FUND are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INVESCO DB AGRICULTURE FUND compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 54% points. The greatest weakness of INVESCO DB AGRICULTURE FUND is the variable Net Income, reducing the Economic Capital Ratio by 73% points.

The company's Economic Capital Ratio, given in the ranking table, is 167%, being 7.6% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	1,064
Other Assets	1,091,027
Other Compr. Net Income	0
Other Expenses	13,703
Other Liabilities	18,320
Other Net Income	-53,202
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

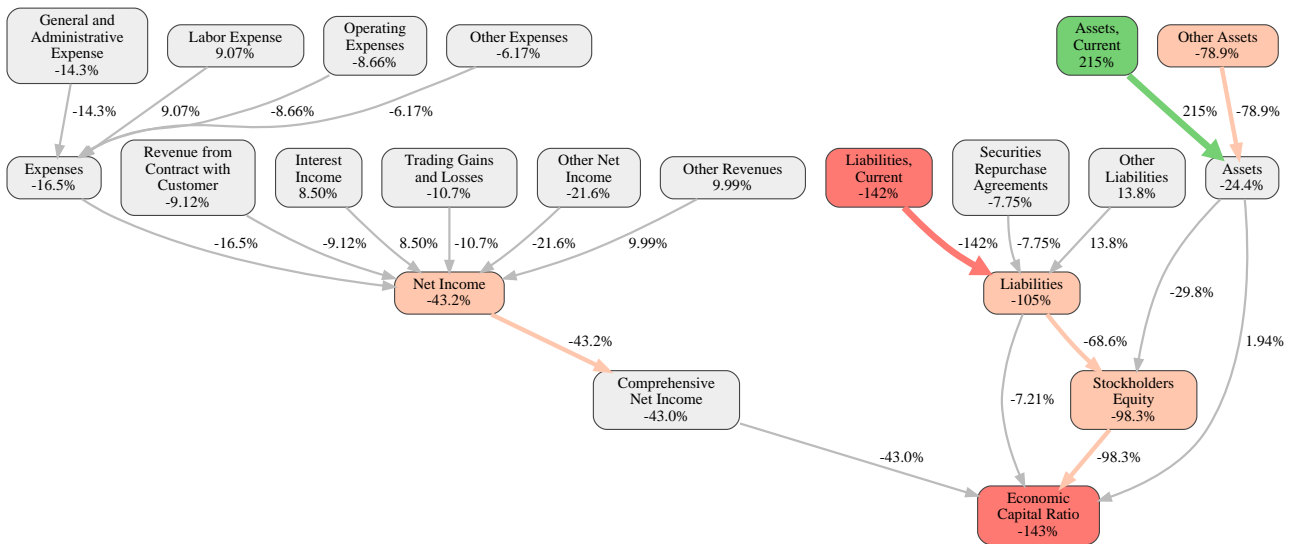
Output Variable	Value in 1000 USD
Assets	1,091,027
Liabilities	18,320
Expenses	14,767
Revenues	0
Stockholders Equity	1,072,707
Net Income	-67,969
Comprehensive Net Income	-67,969
Economic Capital Ratio	167%



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BROKERS 2023

Robinhood Markets Inc.
Rank 63 of 74





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BROKERS 2023

Robinhood Markets Inc. Rank 63 of 74



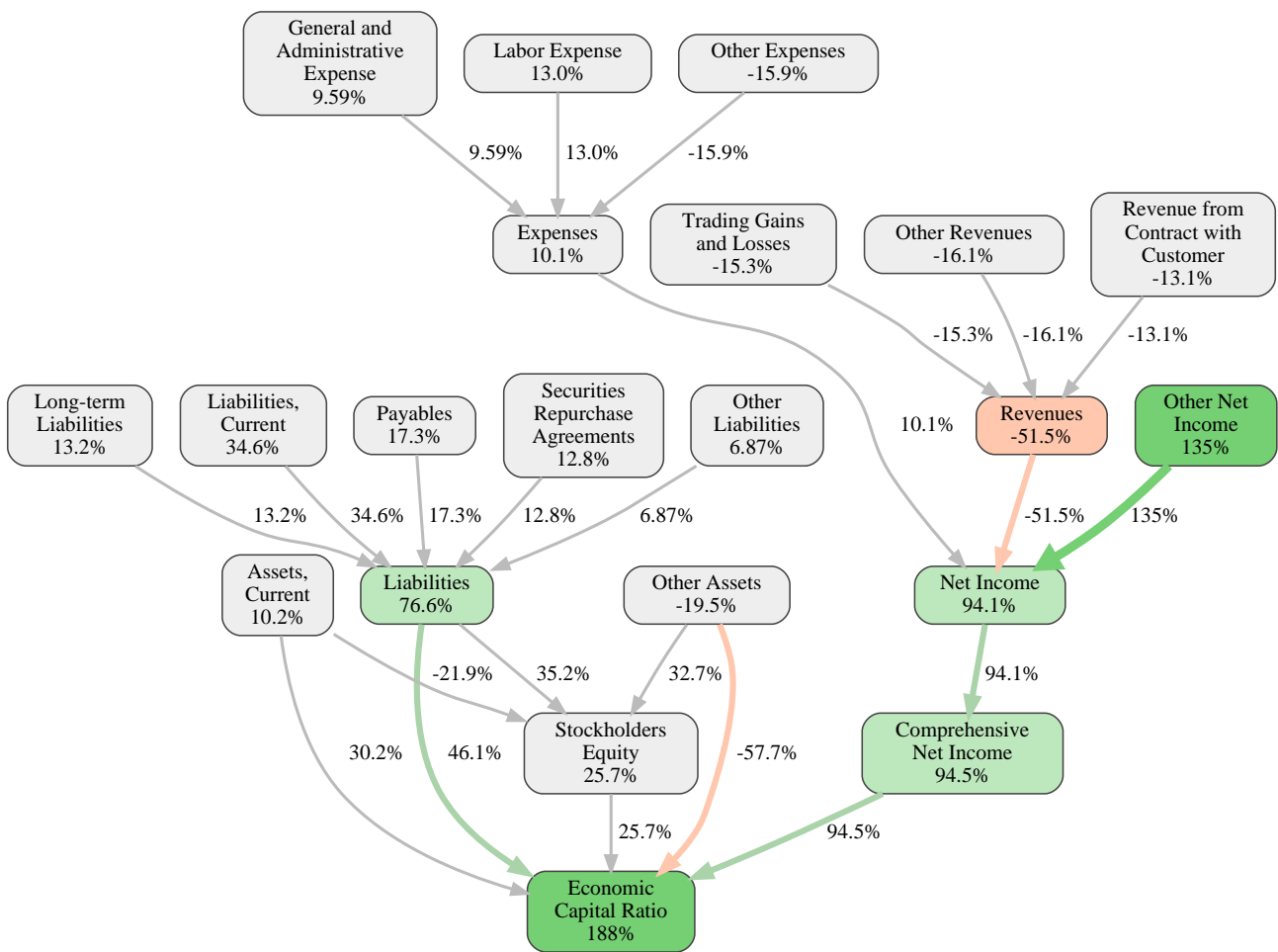
The relative strengths and weaknesses of Robinhood Markets Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Robinhood Markets Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 215% points. The greatest weakness of Robinhood Markets Inc. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 142% points.

The company's Economic Capital Ratio, given in the ranking table, is 17%, being 143% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	22,917,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	517,000
General and Administrative Expense	924,000
Goodwill And Intangible Assets	125,000
Interest Income	424,000
Labor Expense	0
Liabilities, Current	16,253,000
Long-term Liabilities	0
Operating Expenses	464,000
Other Assets	-298,000
Other Compr. Net Income	-1,000
Other Expenses	982,000
Other Liabilities	-1,706,000
Other Net Income	-16,000
Other Revenues	934,000
Payables	0
Receivables	76,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	1,834,000
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	23,337,000
Liabilities	16,381,000
Expenses	2,370,000
Revenues	1,358,000
Stockholders Equity	6,956,000
Net Income	-1,028,000
Comprehensive Net Income	-1,028,500
Economic Capital Ratio	17%



The relative strengths and weaknesses of Altegris Winton Futures Fund L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Altegris Winton Futures Fund L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 135% points. The greatest weakness of Altegris Winton Futures Fund L.P. is the variable Revenues, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 348%, being 188% points above the market average of 160%.

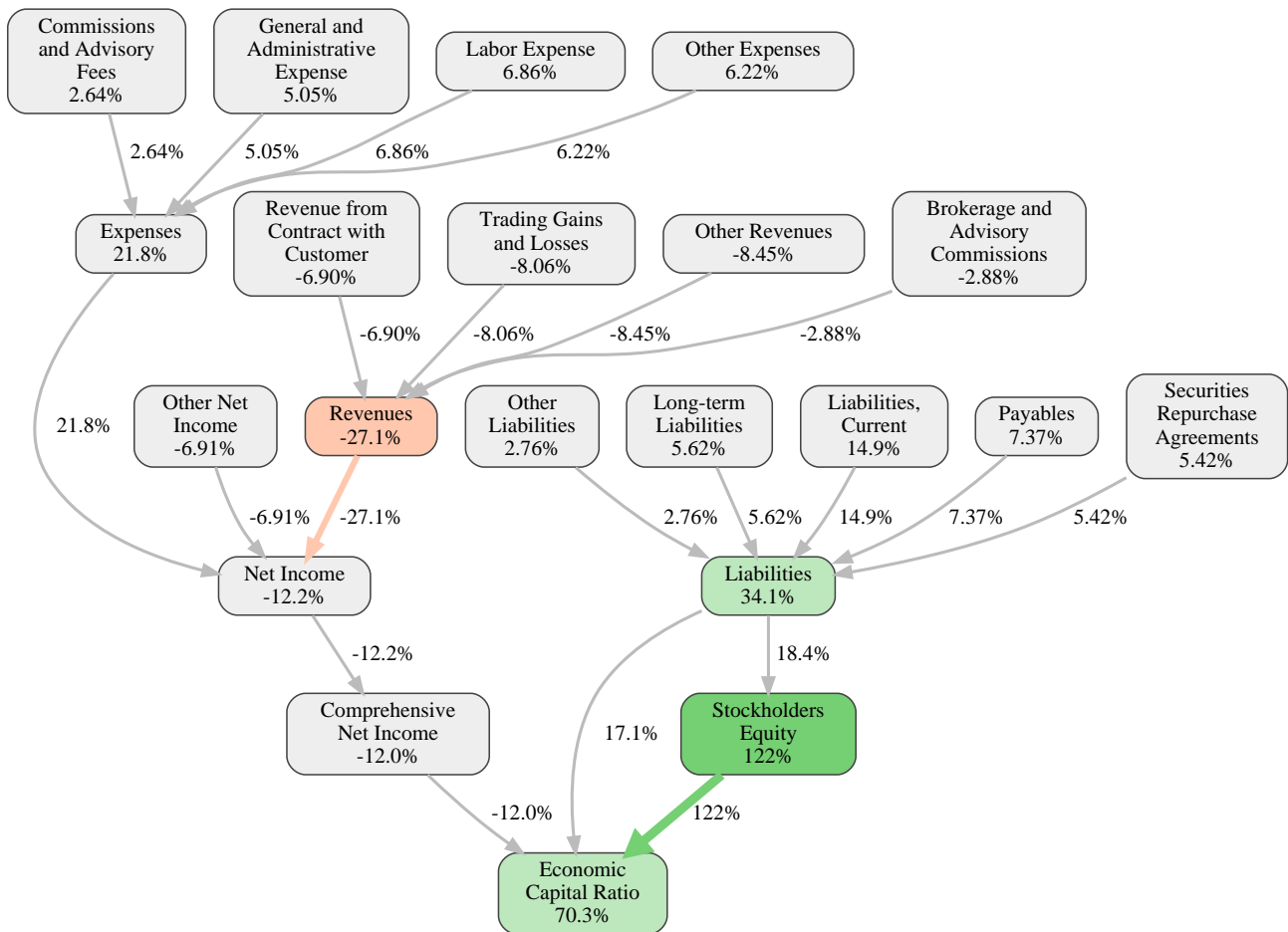
Input Variable	Value in 1000 USD
Assets, Current	215
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	83
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	17,401
Other Compr. Net Income	0
Other Expenses	773
Other Liabilities	201
Other Net Income	3,286
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	17,616
Liabilities	201
Expenses	856
Revenues	0
Stockholders Equity	17,415
Net Income	2,430
Comprehensive Net Income	2,430
Economic Capital Ratio	348%



BROKERS 2023

Invesco DB G10 Currency Harvest Fund
 Rank 29 of 74





BROKERS 2023

Invesco DB G10 Currency Harvest Fund Rank 29 of 74



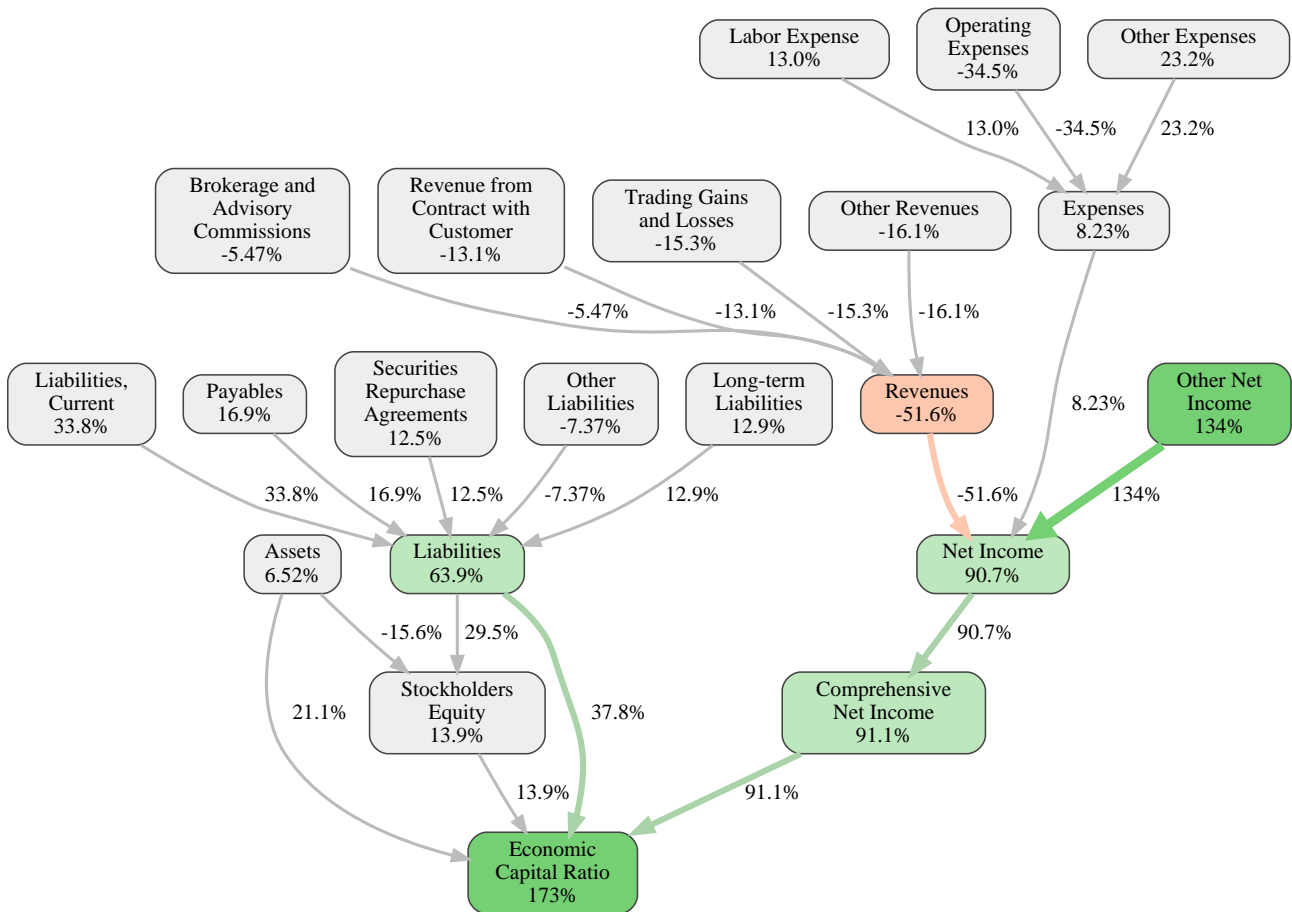
The relative strengths and weaknesses of Invesco DB G10 Currency Harvest Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB G10 Currency Harvest Fund compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Invesco DB G10 Currency Harvest Fund is the variable Revenues, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 230%, being 70% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	15
Other Assets	37,878
Other Compr. Net Income	0
Other Expenses	251
Other Liabilities	238
Other Net Income	387
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	37,878
Liabilities	238
Expenses	266
Revenues	0
Stockholders Equity	37,640
Net Income	121
Comprehensive Net Income	121
Economic Capital Ratio	230%



The relative strengths and weaknesses of GLOBAL MACRO TRUST are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GLOBAL MACRO TRUST compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 134% points. The greatest weakness of GLOBAL MACRO TRUST is the variable Revenues, reducing the Economic Capital Ratio by 52% points.

The company's Economic Capital Ratio, given in the ranking table, is 333%, being 173% points above the market average of 160%.

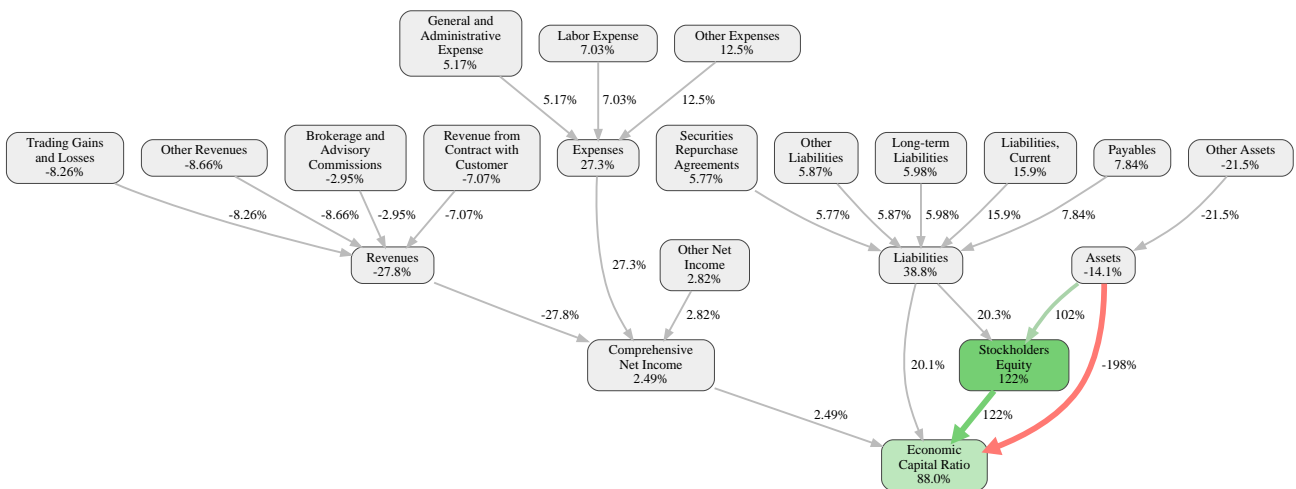
Input Variable	Value in 1000 USD
Assets, Current	6,518
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	497
Financial Securities	0
General and Administrative Expense	551
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	4,822
Other Assets	100,431
Other Compr. Net Income	0
Other Expenses	-6.6
Other Liabilities	4,231
Other Net Income	21,336
Other Revenues	0
Payables	0
Receivables	5,461
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	112,410
Liabilities	4,231
Expenses	5,864
Revenues	0
Stockholders Equity	108,179
Net Income	15,472
Comprehensive Net Income	15,472
Economic Capital Ratio	333%



BROKERS 2023

GraniteShares Gold Trust Rank 25 of 74





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BROKERS 2023

GraniteShares Gold Trust Rank 25 of 74



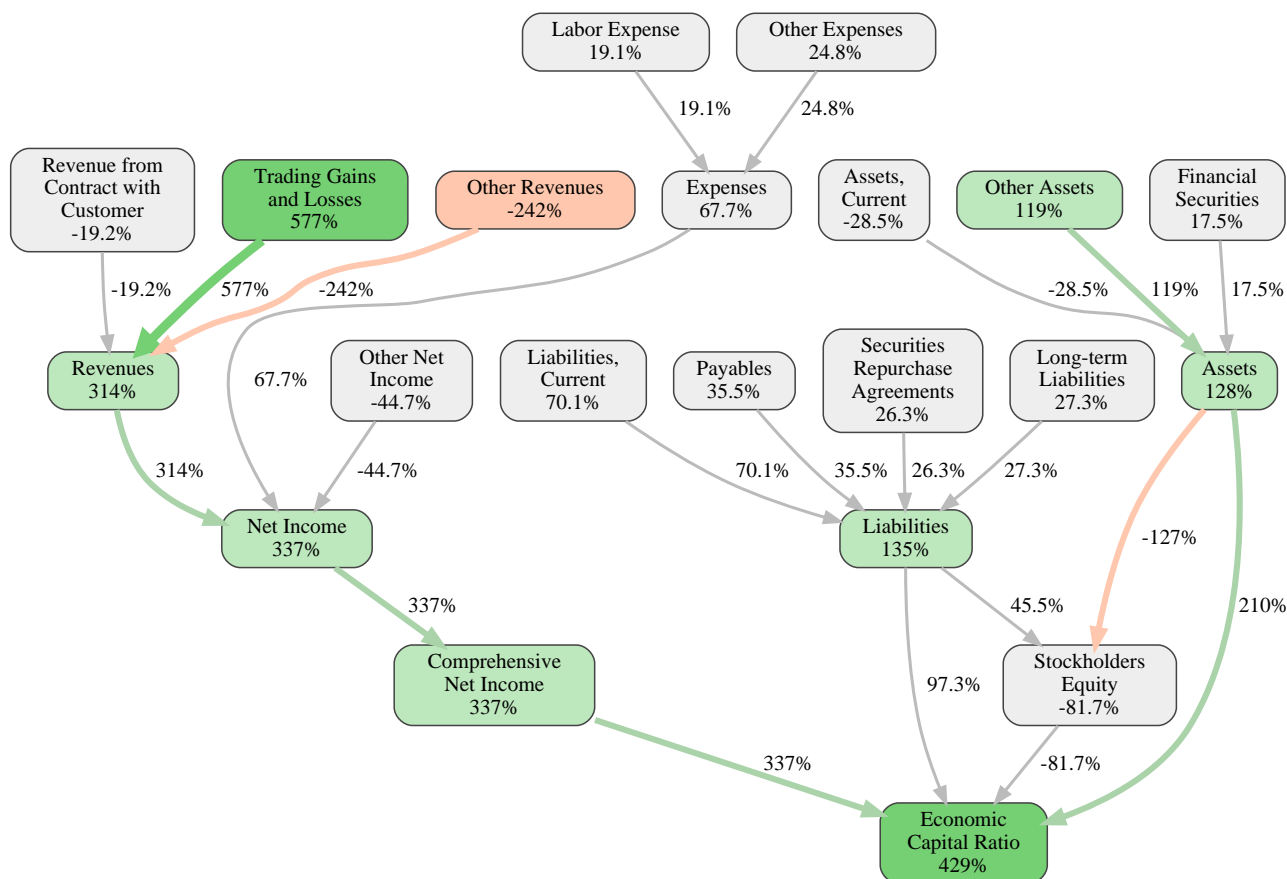
The relative strengths and weaknesses of GraniteShares Gold Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GraniteShares Gold Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 27% points. The greatest weakness of GraniteShares Gold Trust is the variable Revenues, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 248%, being 88% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,727
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	996,271
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	144
Other Net Income	21,347
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	996,271
Liabilities	144
Expenses	1,727
Revenues	0
Stockholders Equity	996,127
Net Income	19,620
Comprehensive Net Income	19,620
Economic Capital Ratio	248%



United States 12 Month Oil Fund LP Rank 1 of 74

The relative strengths and weaknesses of United States 12 Month Oil Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States 12 Month Oil Fund LP compared to the market average is the variable Trading Gains and Losses, increasing the Economic Capital Ratio by 577% points. The greatest weakness of United States 12 Month Oil Fund LP is the variable Other Revenues, reducing the Economic Capital Ratio by 242% points.

The company's Economic Capital Ratio, given in the ranking table, is 589%, being 429% points above the market average of 160%.

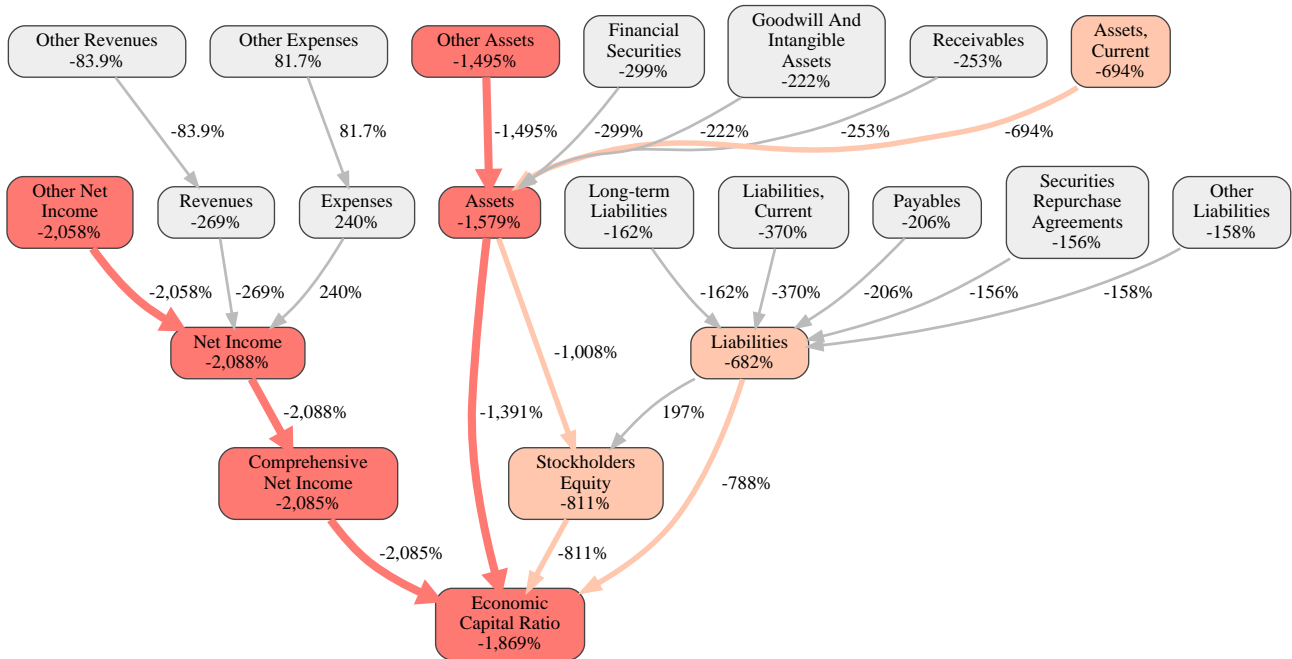
Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	21,025	Assets	87,223
Brokerage and Advisory Commissions	0	Liabilities	3,914
Commissions and Advisory Fees	141	Expenses	1,074
Financial Securities	0	Revenues	39,437
General and Administrative Expense	0	Stockholders Equity	83,308
Goodwill And Intangible Assets	0	Net Income	38,363
Interest Income	873	Comprehensive Net Income	38,363
Labor Expense	0	Economic Capital Ratio	589%
Liabilities, Current	0		
Long-term Liabilities	0		
Operating Expenses	16		
Other Assets	66,198		
Other Compr. Net Income	0		
Other Expenses	917		
Other Liabilities	3,914		
Other Net Income	0		
Other Revenues	-22,130		
Payables	0		
Receivables	0		
Revenue from Contract with Customer	0		
Securities Repurchase Agreements	0		
Trading Gains and Losses	60,695		



BROKERS 2023

Bitwise 10 Crypto Index Fund Rank 74 of 74

Bitwise®





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Bitwise 10 Crypto Index Fund Rank 74 of 74

Bitwise®

The relative strengths and weaknesses of Bitwise 10 Crypto Index Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bitwise 10 Crypto Index Fund compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 240% points. The greatest weakness of Bitwise 10 Crypto Index Fund is the variable Net Income, reducing the Economic Capital Ratio by 2,088% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,709%, being 1,869% points below the market average of 160%.

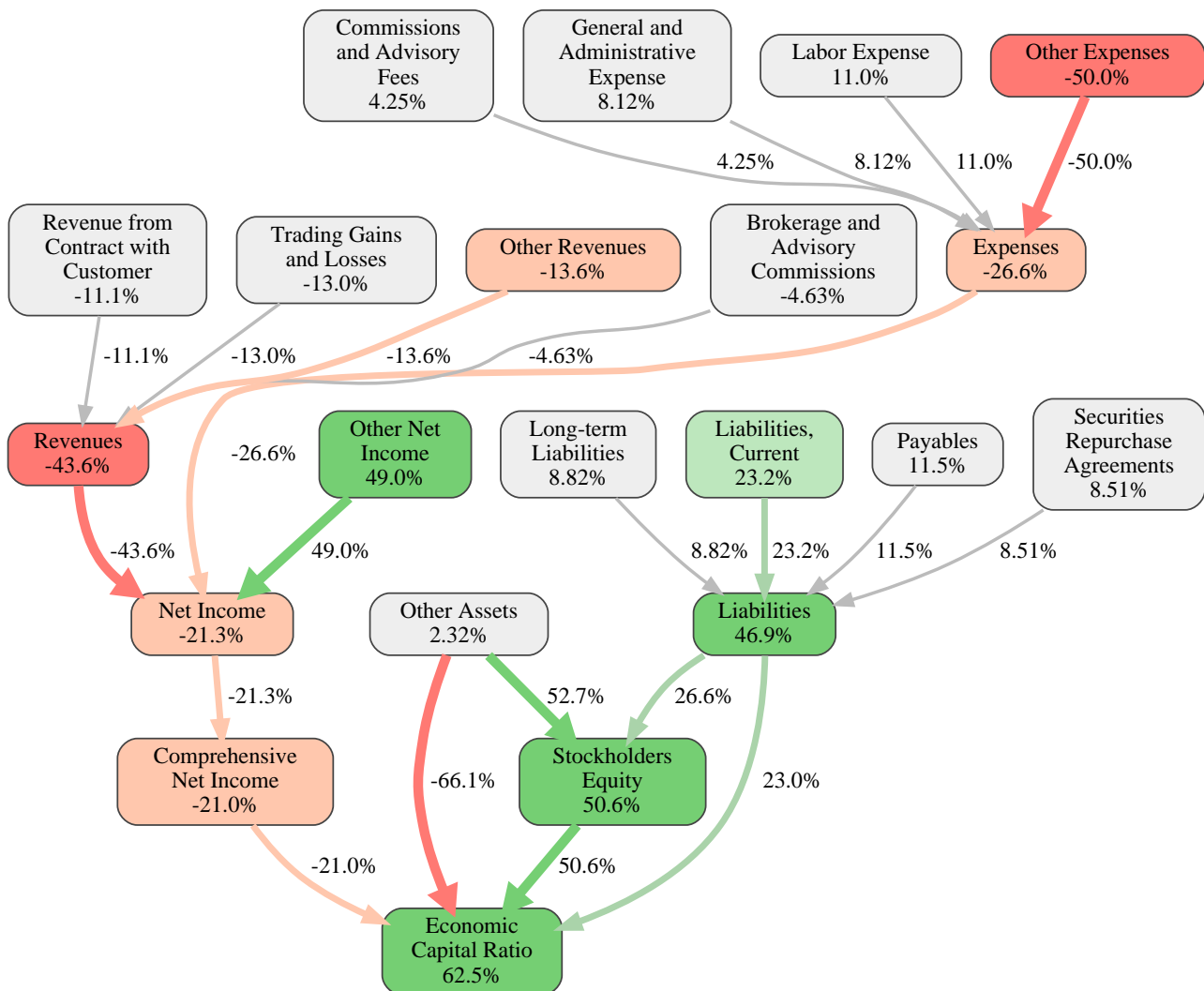
Input Variable	Value in 1000 USD
Assets, Current	657
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	1.7
Other Assets	308,154
Other Compr. Net Income	0
Other Expenses	13,412
Other Liabilities	655
Other Net Income	-652,968
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	308,811
Liabilities	655
Expenses	13,413
Revenues	0
Stockholders Equity	308,156
Net Income	-666,381
Comprehensive Net Income	-666,381
Economic Capital Ratio	-1,709%



BROKERS 2023

GRANT PARK FUTURES FUND LIMITED PARTNERSHIP Rank 35 of 74





BROKERS 2023

GRANT PARK FUTURES FUND LIMITED PARTNERSHIP Rank 35 of 74



The relative strengths and weaknesses of GRANT PARK FUTURES FUND LIMITED PARTNERSHIP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRANT PARK FUTURES FUND LIMITED PARTNERSHIP compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 49% points. The greatest weakness of GRANT PARK FUTURES FUND LIMITED PARTNERSHIP is the variable Other Expenses, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 222%, being 63% points above the market average of 160%.

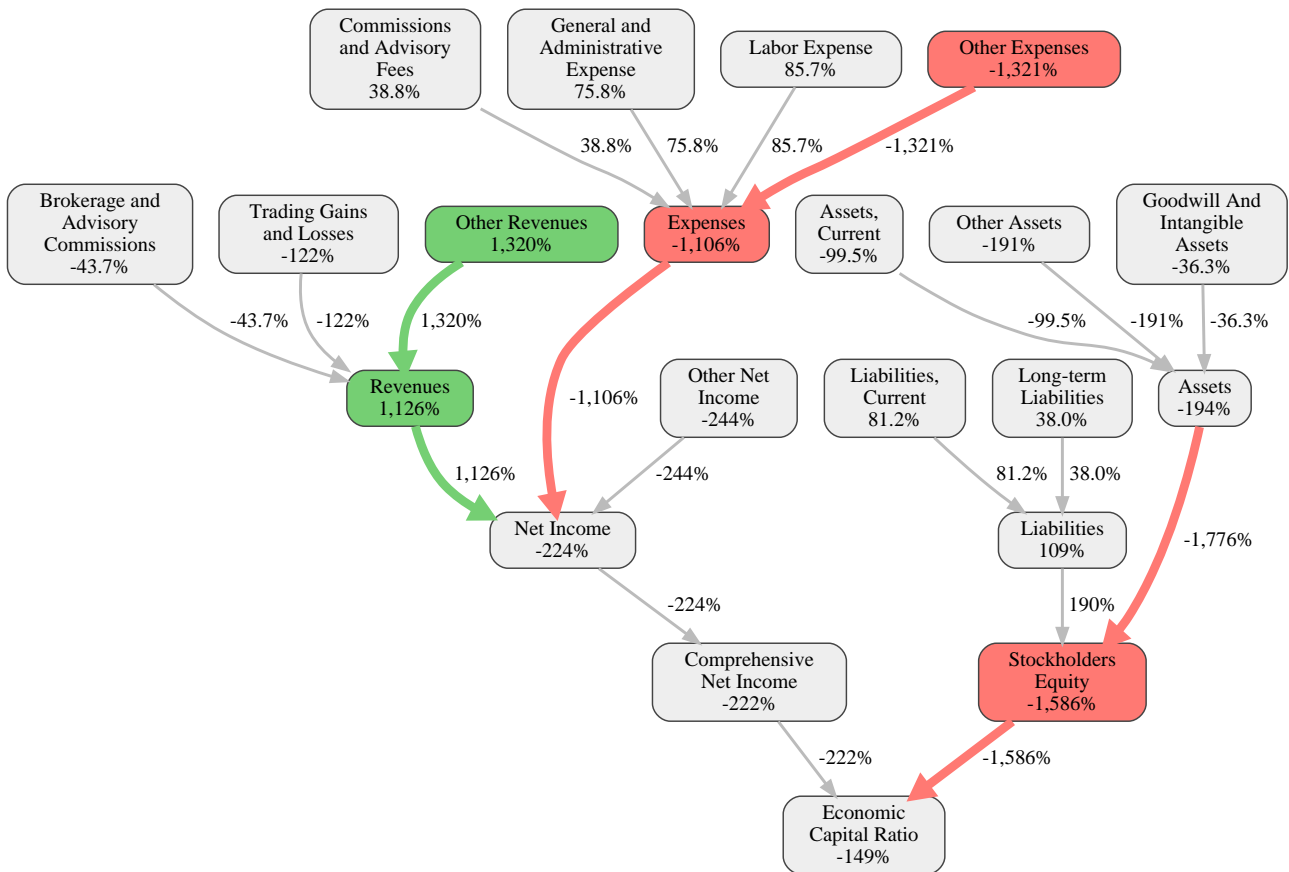
Input Variable	Value in 1000 USD
Assets, Current	1,595
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	102
Other Assets	36,773
Other Compr. Net Income	0
Other Expenses	3,035
Other Liabilities	918
Other Net Income	3,266
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	38,368
Liabilities	918
Expenses	3,137
Revenues	0
Stockholders Equity	37,450
Net Income	128
Comprehensive Net Income	128
Economic Capital Ratio	222%



BROKERS 2023

StoneX Group Inc.
Rank 65 of 74





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BROKERS 2023

StoneX Group Inc.
Rank 65 of 74



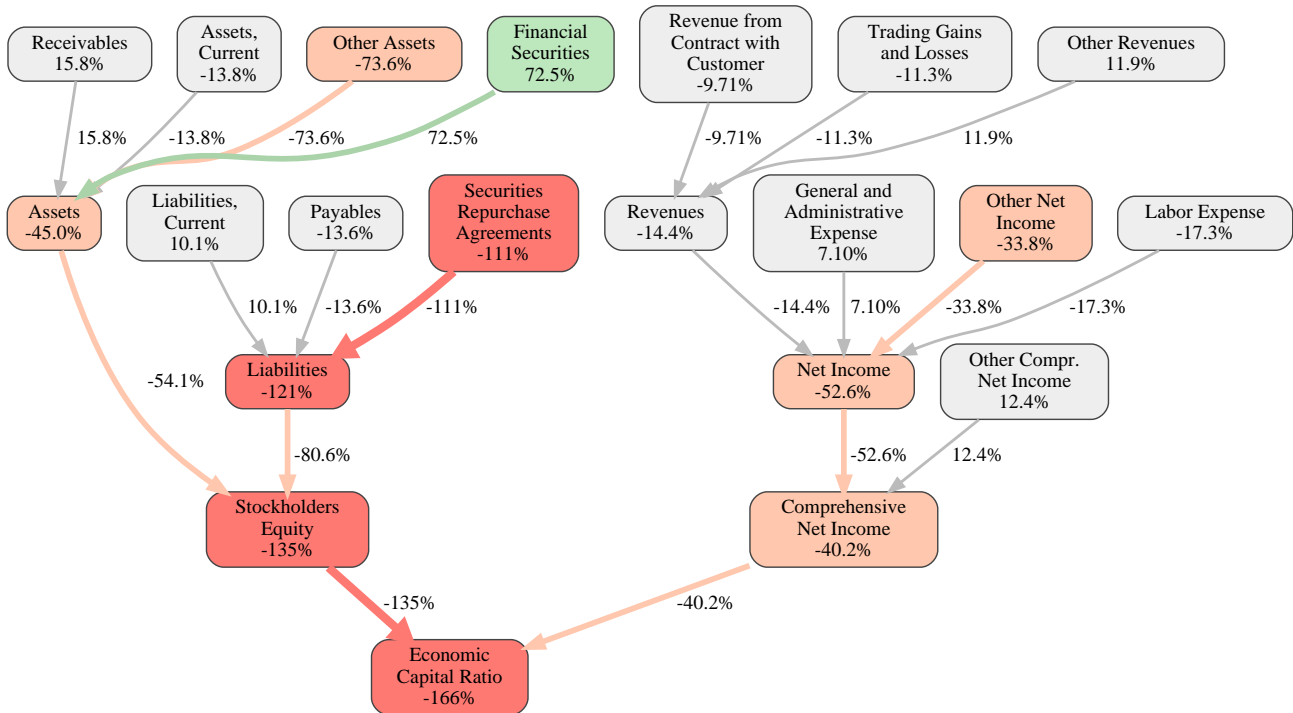
The relative strengths and weaknesses of StoneX Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of StoneX Group Inc. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 1,320% points. The greatest weakness of StoneX Group Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 1,321% points.

The company's Economic Capital Ratio, given in the ranking table, is 10%, being 149% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,108,500
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	54,300
Financial Securities	10,316,300
General and Administrative Expense	36,100
Goodwill And Intangible Assets	0
Interest Income	219,000
Labor Expense	794,800
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	299,500
Other Assets	1,020,900
Other Compr. Net Income	-65,500
Other Expenses	64,650,600
Other Liabilities	1,384,000
Other Net Income	6,400
Other Revenues	62,209,500
Payables	10,550,800
Receivables	7,413,900
Revenue from Contract with Customer	3,607,500
Securities Repurchase Agreements	6,854,700
Trading Gains and Losses	0

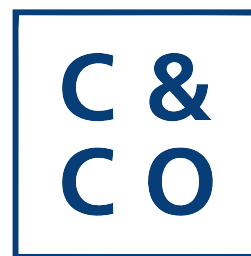
Output Variable	Value in 1000 USD
Assets	19,859,600
Liabilities	18,789,500
Expenses	65,835,300
Revenues	66,036,000
Stockholders Equity	1,070,100
Net Income	207,100
Comprehensive Net Income	174,350
Economic Capital Ratio	10%





BROKERS 2023

Cohen & Co Inc.
Rank 69 of 74



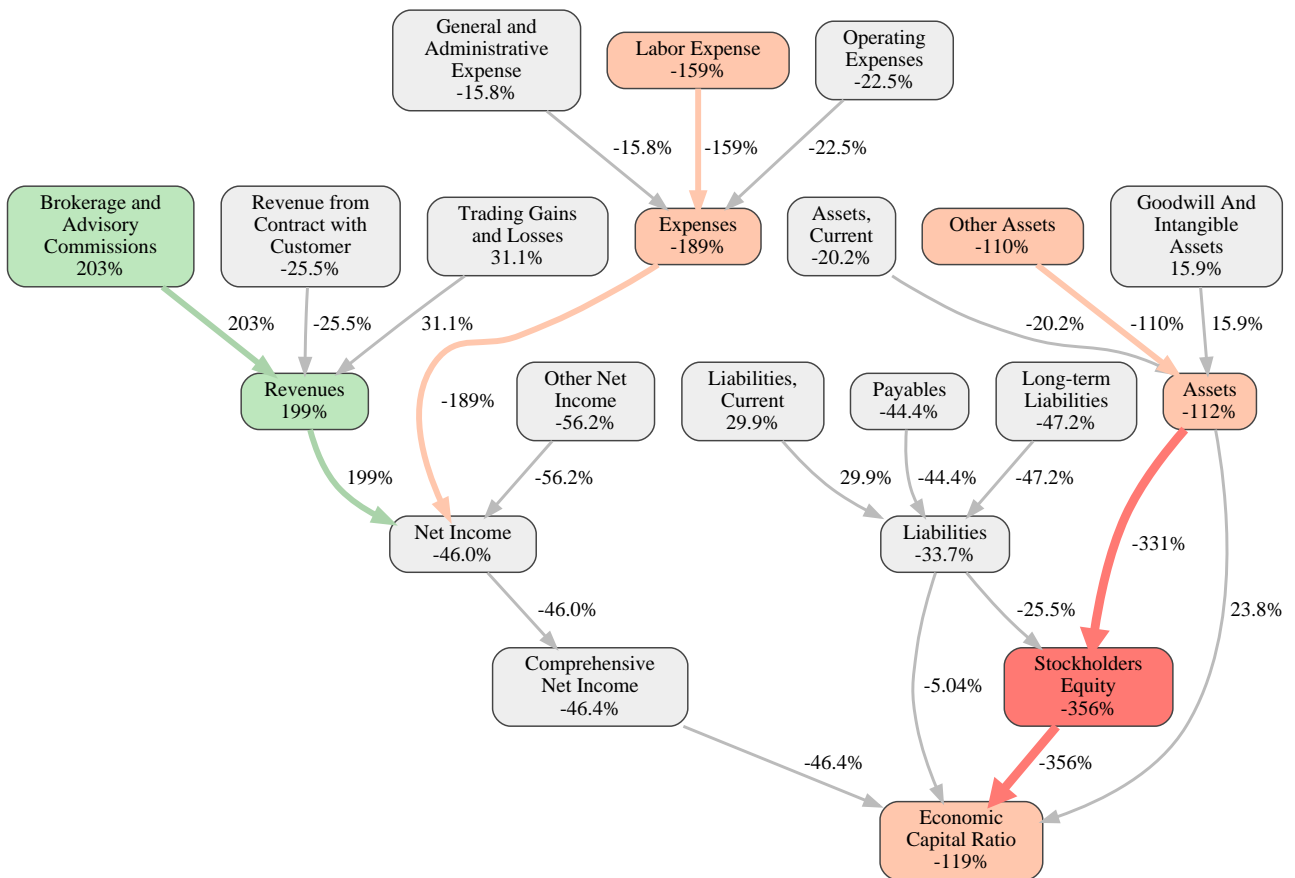
The relative strengths and weaknesses of Cohen & Co Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Cohen & Co Inc. compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 72% points. The greatest weakness of Cohen & Co Inc. is the variable Securities Repurchase Agreements, reducing the Economic Capital Ratio by 111% points.

The company's Economic Capital Ratio, given in the ranking table, is -6.4%, being 166% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	29,101
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	8,153
Financial Securities	437,692
General and Administrative Expense	0
Goodwill And Intangible Assets	109
Interest Income	0
Labor Expense	50,290
Liabilities, Current	0
Long-term Liabilities	29,024
Operating Expenses	0
Other Assets	279,220
Other Compr. Net Income	45,227
Other Expenses	23,683
Other Liabilities	42,266
Other Net Income	-20,931
Other Revenues	44,387
Payables	134,985
Receivables	140,933
Revenue from Contract with Customer	0
Securities Repurchase Agreements	586,754
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	887,055
Liabilities	793,029
Expenses	82,126
Revenues	44,387
Stockholders Equity	94,026
Net Income	-58,670
Comprehensive Net Income	-36,056
Economic Capital Ratio	-6.4%





BROKERS 2023

BGC Partners Inc.
Rank 55 of 74



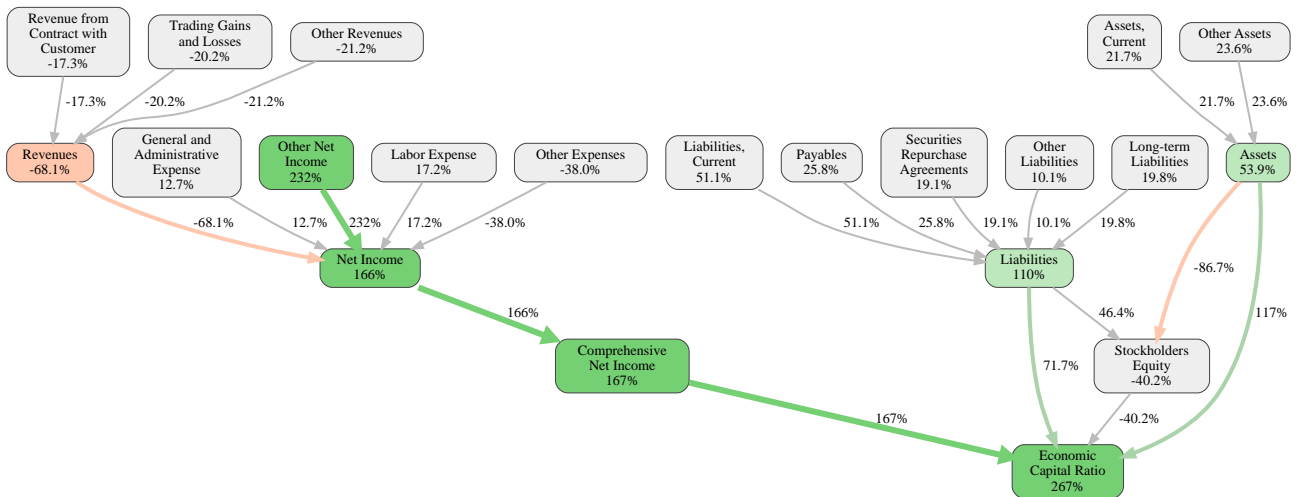
The relative strengths and weaknesses of BGC Partners Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BGC Partners Inc. compared to the market average is the variable Brokerage and Advisory Commissions, increasing the Economic Capital Ratio by 203% points. The greatest weakness of BGC Partners Inc. is the variable Expenses, reducing the Economic Capital Ratio by 189% points.

The company's Economic Capital Ratio, given in the ranking table, is 40%, being 119% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	484,989
Brokerage and Advisory Commissions	1,281,294
Commissions and Advisory Fees	68,775
Financial Securities	56,340
General and Administrative Expense	206,706
Goodwill And Intangible Assets	679,368
Interest Income	21,007
Labor Expense	1,104,236
Liabilities, Current	0
Long-term Liabilities	1,049,217
Operating Expenses	166,373
Other Assets	1,294,594
Other Compr. Net Income	-15,038
Other Expenses	209,609
Other Liabilities	189,248
Other Net Income	19,264
Other Revenues	127,494
Payables	1,087,779
Receivables	559,680
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	365,507

Output Variable	Value in 1000 USD
Assets	3,074,971
Liabilities	2,326,244
Expenses	1,755,699
Revenues	1,795,302
Stockholders Equity	748,727
Net Income	58,867
Comprehensive Net Income	51,348
Economic Capital Ratio	40%



The relative strengths and weaknesses of CAMPBELL FUND TRUST are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CAMPBELL FUND TRUST compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 232% points. The greatest weakness of CAMPBELL FUND TRUST is the variable Revenues, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 427%, being 267% points above the market average of 160%.

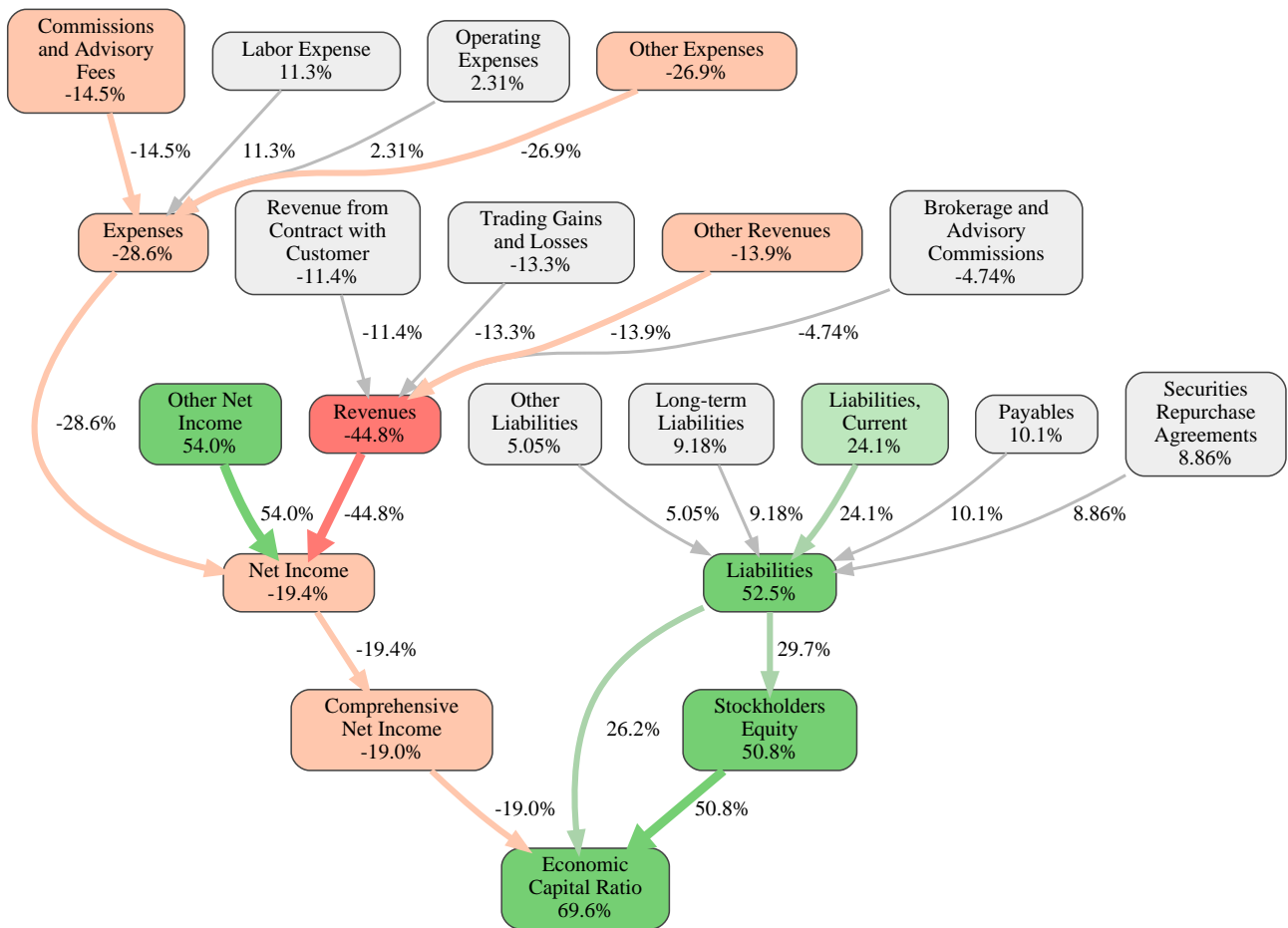
Input Variable	Value in 1000 USD
Assets, Current	8,763
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	474,780
Other Compr. Net Income	0
Other Expenses	37,399
Other Liabilities	7,475
Other Net Income	148,632
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	483,544
Liabilities	7,475
Expenses	37,399
Revenues	0
Stockholders Equity	476,069
Net Income	111,233
Comprehensive Net Income	111,233
Economic Capital Ratio	427%



BROKERS 2023

MANAGED FUTURES PREMIER WARRINGTON L.P. Rank 30 of 74





BROKERS 2023

MANAGED FUTURES PREMIER WARRINGTON L.P. Rank 30 of 74

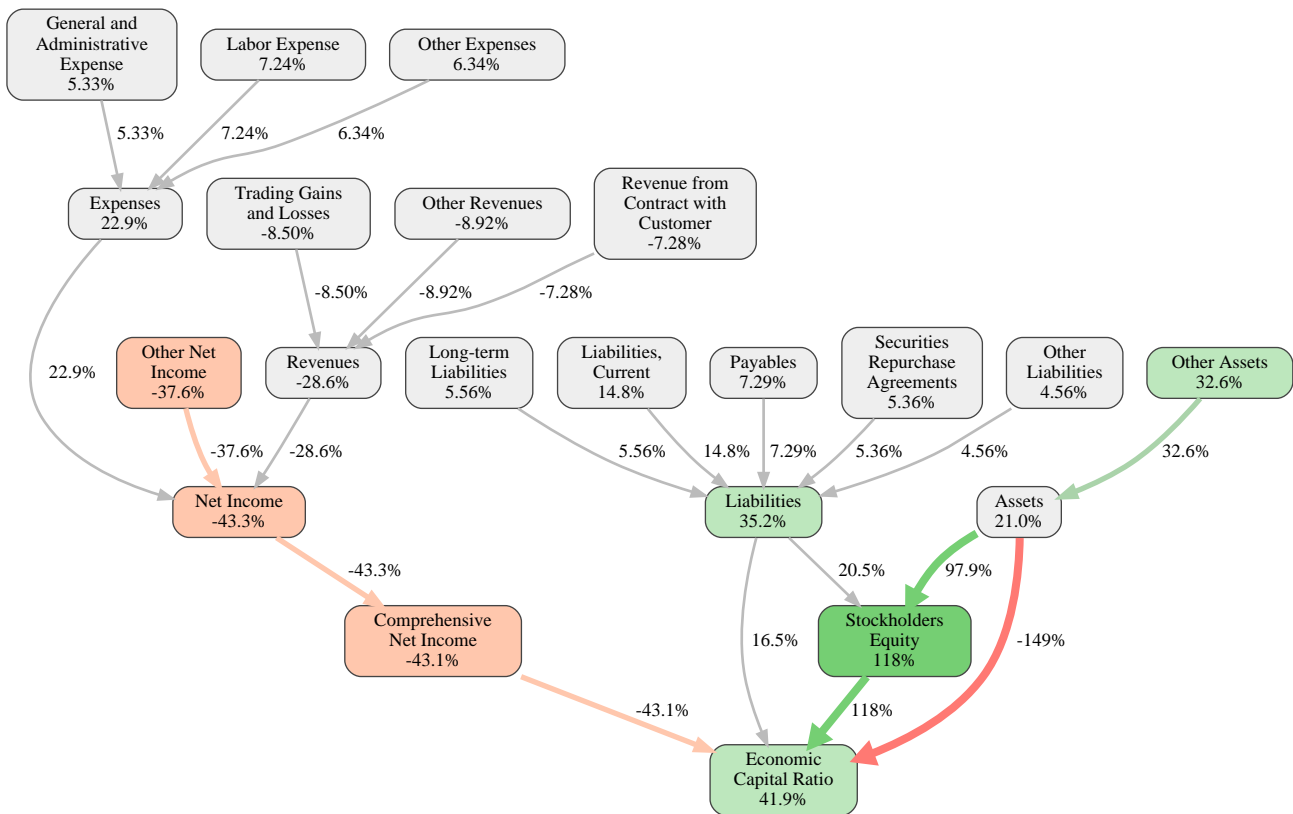
The relative strengths and weaknesses of MANAGED FUTURES PREMIER WARRINGTON L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MANAGED FUTURES PREMIER WARRINGTON L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 54% points. The greatest weakness of MANAGED FUTURES PREMIER WARRINGTON L.P. is the variable Revenues, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 229%, being 70% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	308
Financial Securities	0
General and Administrative Expense	150
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	14,510
Other Compr. Net Income	0
Other Expenses	768
Other Liabilities	135
Other Net Income	1,315
Other Revenues	0
Payables	64
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	14,510
Liabilities	198
Expenses	1,226
Revenues	0
Stockholders Equity	14,312
Net Income	90
Comprehensive Net Income	90
Economic Capital Ratio	229%





RealRate

BROKERS 2023

Invesco DB Precious Metals Fund Rank 41 of 74



The relative strengths and weaknesses of Invesco DB Precious Metals Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB Precious Metals Fund compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 33% points. The greatest weakness of Invesco DB Precious Metals Fund is the variable Net Income, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 202%, being 42% points above the market average of 160%.

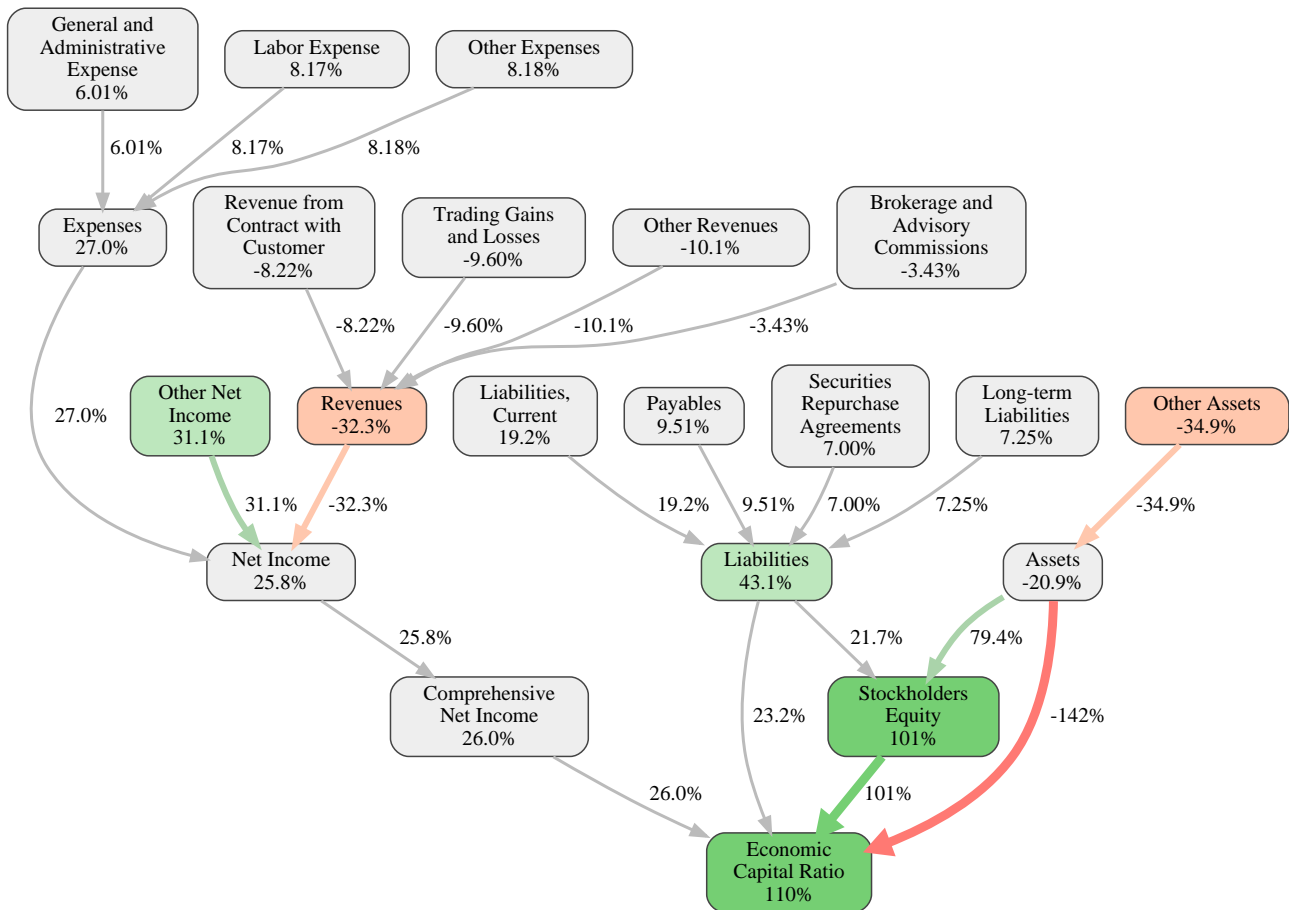
Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	32
Other Assets	110,402
Other Compr. Net Income	0
Other Expenses	799
Other Liabilities	252
Other Net Income	-2,535
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	110,402
Liabilities	252
Expenses	831
Revenues	0
Stockholders Equity	110,150
Net Income	-3,366
Comprehensive Net Income	-3,366
Economic Capital Ratio	202%



BROKERS 2023

Invesco DB US Dollar Index Bullish Fund
Rank 23 of 74





BROKERS 2023

Invesco DB US Dollar Index Bullish Fund Rank 23 of 74



The relative strengths and weaknesses of Invesco DB US Dollar Index Bullish Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB US Dollar Index Bullish Fund compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Invesco DB US Dollar Index Bullish Fund is the variable Other Assets, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 270%, being 110% points above the market average of 160%.

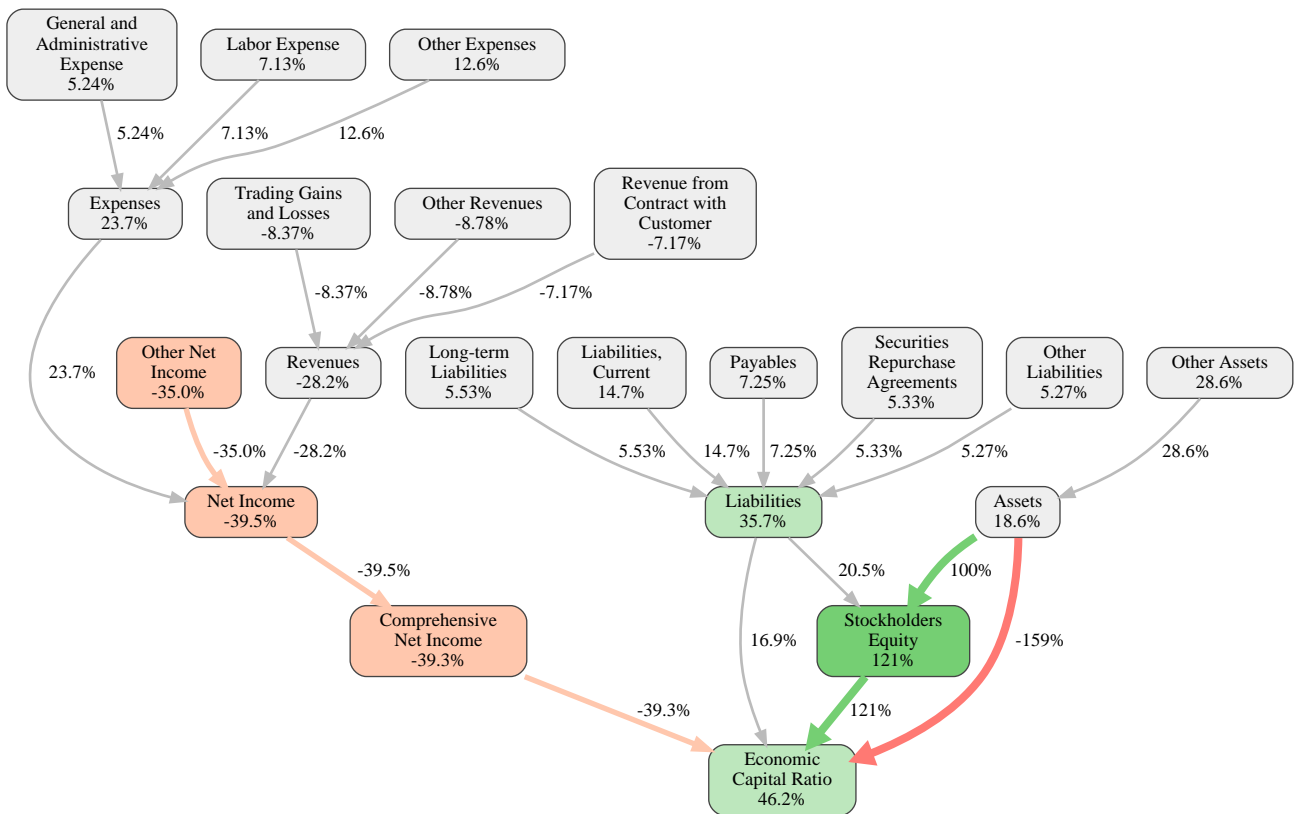
Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	352
Other Assets	1,658,007
Other Compr. Net Income	0
Other Expenses	11,727
Other Liabilities	14,540
Other Net Income	93,354
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,658,007
Liabilities	14,540
Expenses	12,080
Revenues	0
Stockholders Equity	1,643,467
Net Income	81,274
Comprehensive Net Income	81,274
Economic Capital Ratio	270%



BROKERS 2023

abrdn Precious Metals Basket ETF
Trust
Rank 40 of 74





BROKERS 2023

abrdn Precious Metals Basket ETF Trust Rank 40 of 74

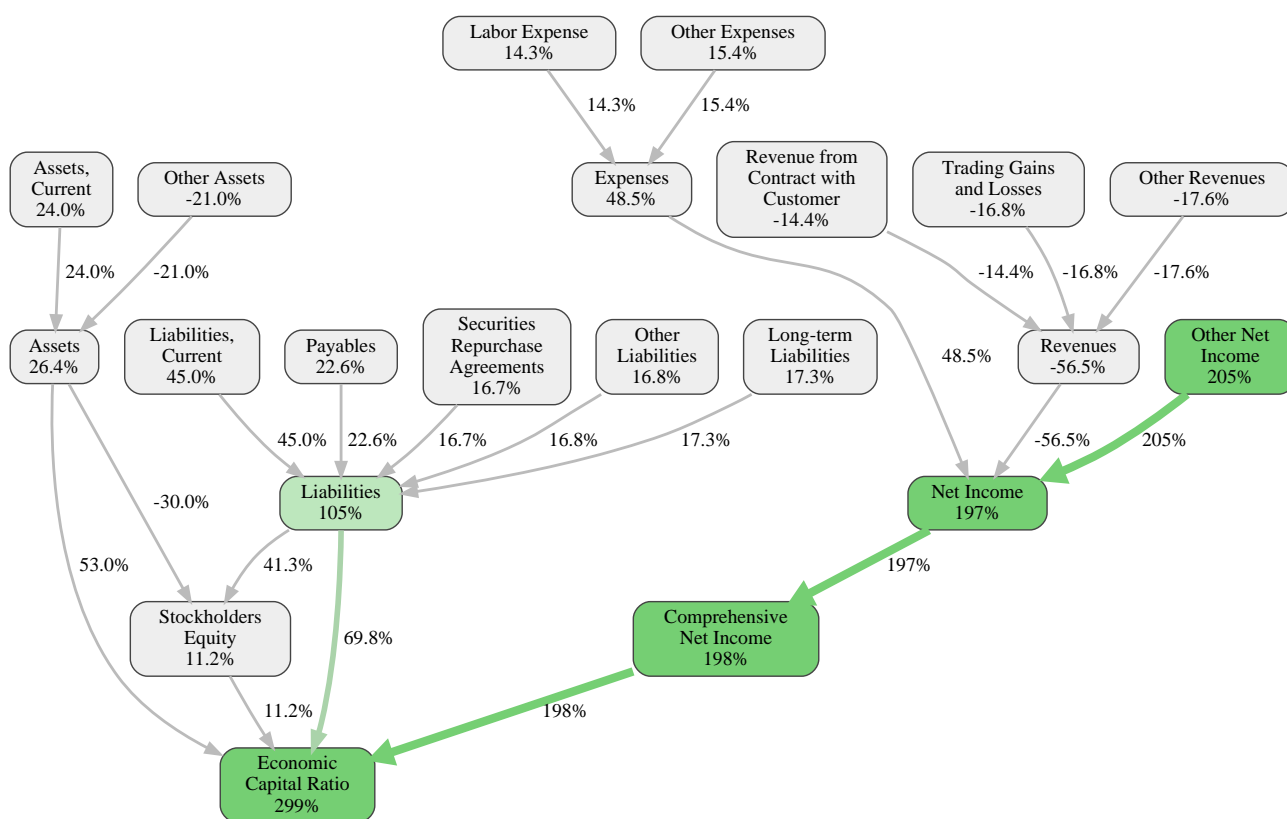
The relative strengths and weaknesses of abrdn Precious Metals Basket ETF Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of abrdn Precious Metals Basket ETF Trust compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 29% points. The greatest weakness of abrdn Precious Metals Basket ETF Trust is the variable Net Income, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 206%, being 46% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	6,223
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	1,008,014
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	513
Other Net Income	-20,527
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,008,014
Liabilities	513
Expenses	6,223
Revenues	0
Stockholders Equity	1,007,501
Net Income	-26,750
Comprehensive Net Income	-26,750
Economic Capital Ratio	206%





BROKERS 2023



Invesco DB Oil Fund Rank 6 of 74

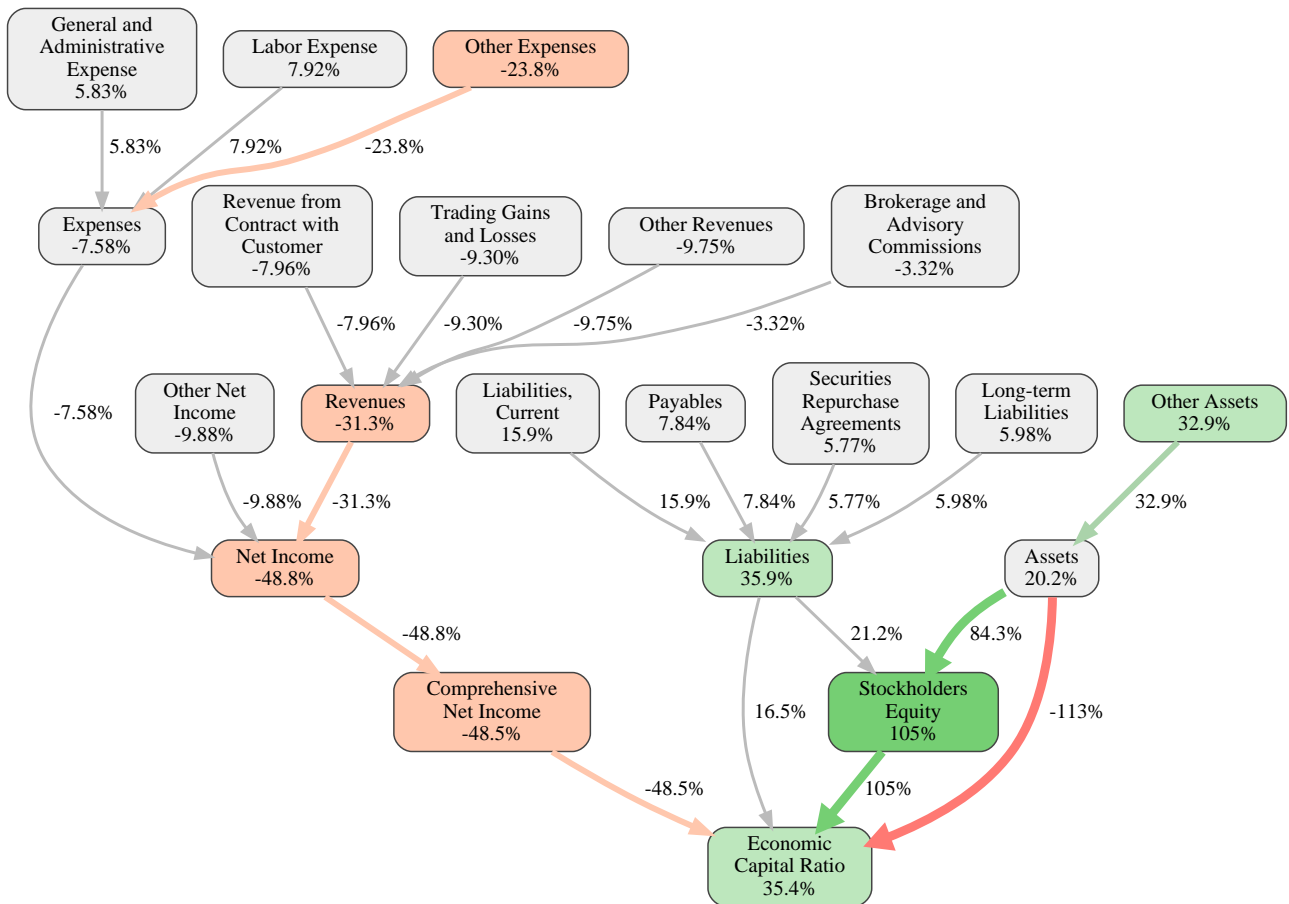
The relative strengths and weaknesses of Invesco DB Oil Fund are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco DB Oil Fund compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 205% points. The greatest weakness of Invesco DB Oil Fund is the variable Revenues, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 459%, being 299% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	35
Other Assets	303,758
Other Compr. Net Income	0
Other Expenses	3,365
Other Liabilities	188
Other Net Income	80,683
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	303,758
Liabilities	188
Expenses	3,400
Revenues	0
Stockholders Equity	303,570
Net Income	77,284
Comprehensive Net Income	77,284
Economic Capital Ratio	459%





RealRate

BROKERS 2023

MAN AHL DIVERSIFIED I LP Rank 43 of 74



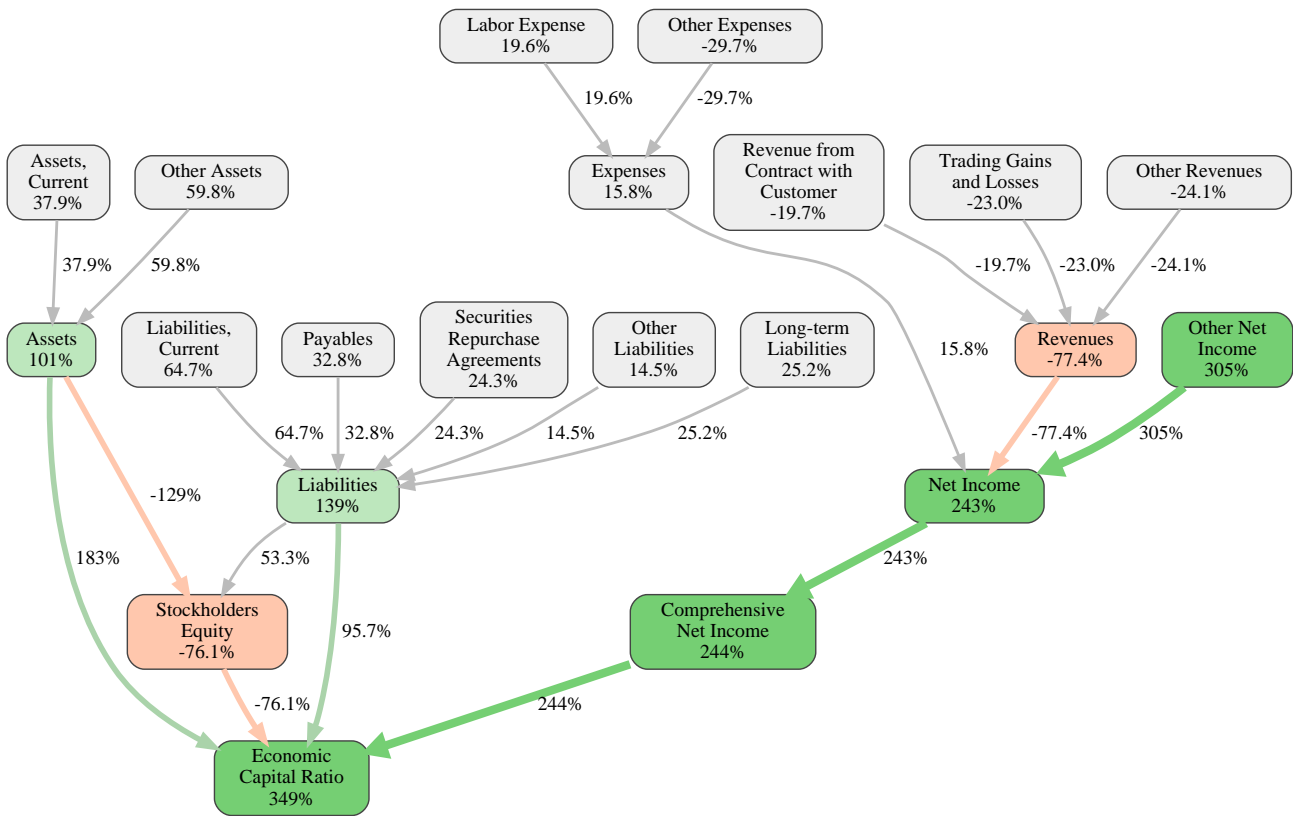
The relative strengths and weaknesses of MAN AHL DIVERSIFIED I LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MAN AHL DIVERSIFIED I LP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 33% points. The greatest weakness of MAN AHL DIVERSIFIED I LP is the variable Net Income, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 195%, being 35% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	235
Other Assets	96,721
Other Compr. Net Income	0
Other Expenses	4,099
Other Liabilities	747
Other Net Income	938
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	96,721
Liabilities	747
Expenses	4,334
Revenues	0
Stockholders Equity	95,975
Net Income	-3,396
Comprehensive Net Income	-3,396
Economic Capital Ratio	195%





**CAMPBELL STRATEGIC
ALLOCATION FUND LP**
Rank 5 of 74



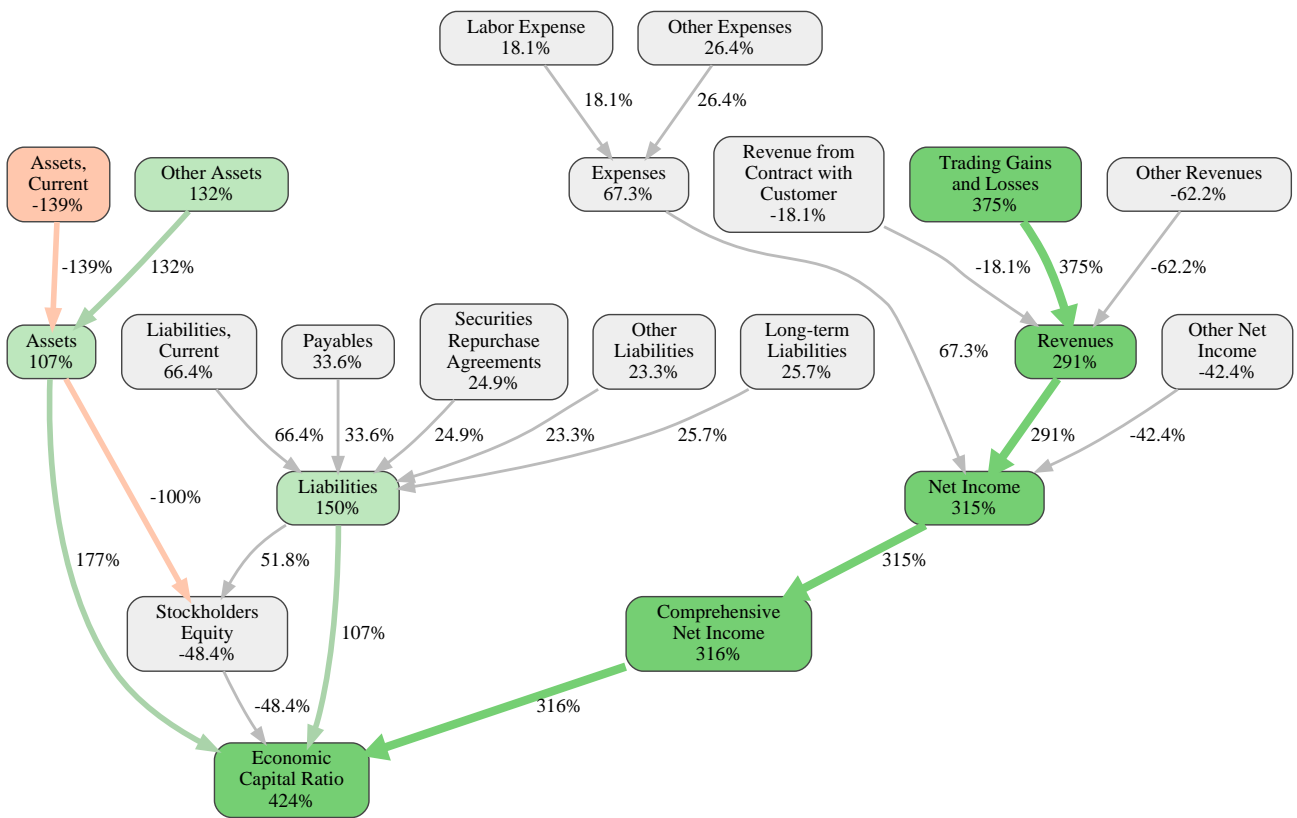
The relative strengths and weaknesses of CAMPBELL STRATEGIC ALLOCATION FUND LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CAMPBELL STRATEGIC ALLOCATION FUND LP compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 305% points. The greatest weakness of CAMPBELL STRATEGIC ALLOCATION FUND LP is the variable Revenues, reducing the Economic Capital Ratio by 77% points.

The company's Economic Capital Ratio, given in the ranking table, is 509%, being 349% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	661
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	166,039
Other Compr. Net Income	0
Other Expenses	12,110
Other Liabilities	2,553
Other Net Income	65,912
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	166,701
Liabilities	2,553
Expenses	12,110
Revenues	0
Stockholders Equity	164,148
Net Income	53,802
Comprehensive Net Income	53,802
Economic Capital Ratio	509%



**United States Oil Fund LP
Rank 2 of 74**

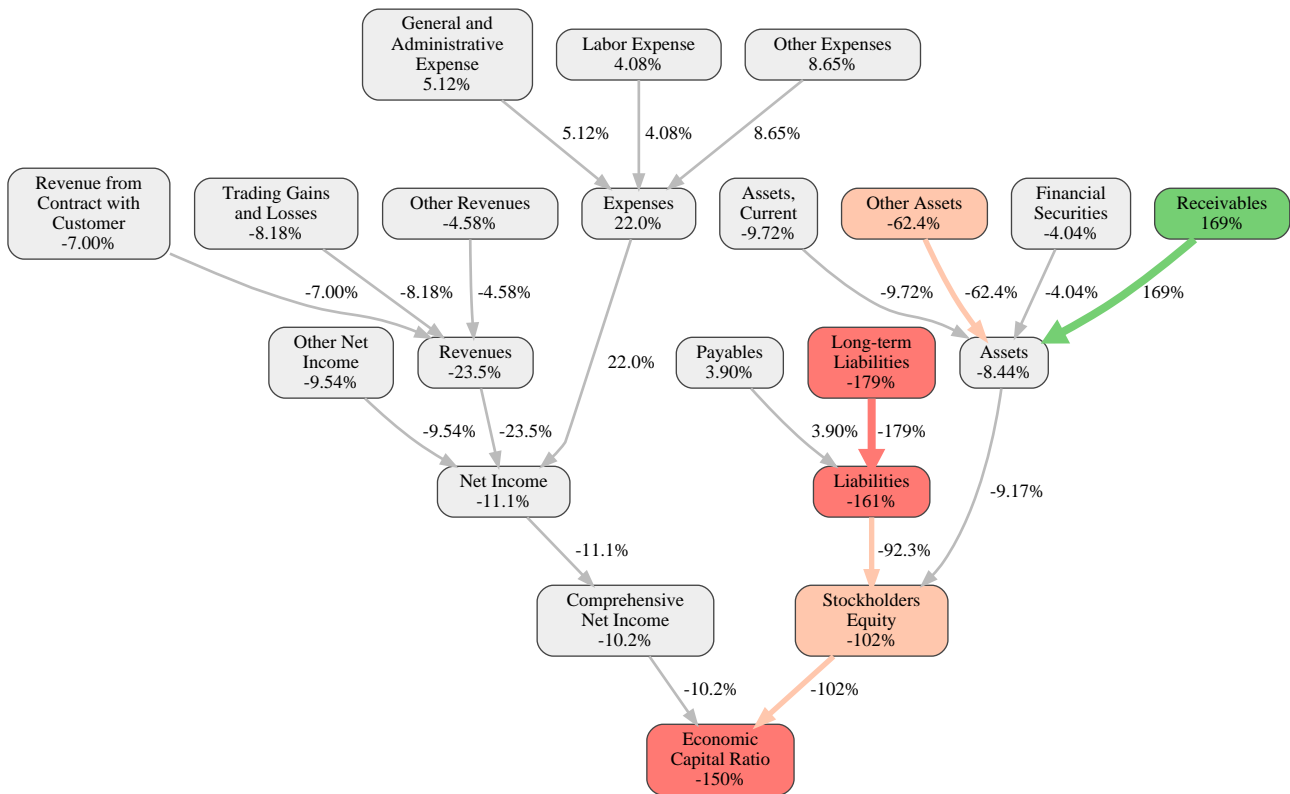
The relative strengths and weaknesses of United States Oil Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States Oil Fund LP compared to the market average is the variable Trading Gains and Losses, increasing the Economic Capital Ratio by 375% points. The greatest weakness of United States Oil Fund LP is the variable Assets, Current, reducing the Economic Capital Ratio by 139% points.

The company's Economic Capital Ratio, given in the ranking table, is 584%, being 424% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	856,400
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	1,908
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	13,808
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	807
Other Assets	1,126,561
Other Compr. Net Income	0
Other Expenses	12,756
Other Liabilities	5,946
Other Net Income	0
Other Revenues	-88,203
Payables	0
Receivables	0
Revenue from Contract with Customer	231
Securities Repurchase Agreements	0
Trading Gains and Losses	874,876

Output Variable	Value in 1000 USD
Assets	1,982,961
Liabilities	5,946
Expenses	15,472
Revenues	800,712
Stockholders Equity	1,977,015
Net Income	785,240
Comprehensive Net Income	785,240
Economic Capital Ratio	584%





BROKERS 2023

NAVIENT CORP
Rank 66 of 74

NAVIENT

The relative strengths and weaknesses of NAVIENT CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NAVIENT CORP compared to the market average is the variable Receivables, increasing the Economic Capital Ratio by 169% points. The greatest weakness of NAVIENT CORP is the variable Long-term Liabilities, reducing the Economic Capital Ratio by 179% points.

The company's Economic Capital Ratio, given in the ranking table, is 9.8%, being 150% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,535,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	444,000
Liabilities, Current	5,870,000
Long-term Liabilities	61,026,000
Operating Expenses	0
Other Assets	7,010,000
Other Compr. Net Income	220,000
Other Expenses	569,000
Other Liabilities	922,000
Other Net Income	1,042,000
Other Revenues	616,000
Payables	0
Receivables	62,250,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

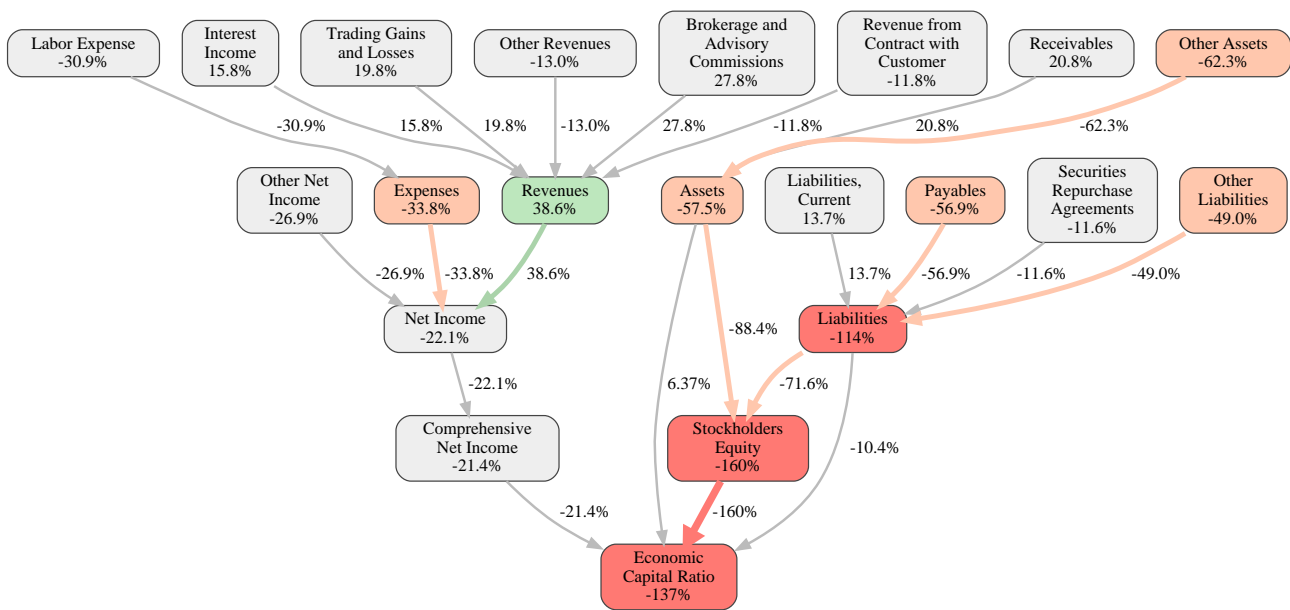
Output Variable	Value in 1000 USD
Assets	70,795,000
Liabilities	67,818,000
Expenses	1,013,000
Revenues	616,000
Stockholders Equity	2,977,000
Net Income	645,000
Comprehensive Net Income	755,000
Economic Capital Ratio	9.8%



BROKERS 2023

COWEN INC.
Rank 60 of 74

COWEN





BROKERS 2023

COWEN INC.
Rank 60 of 74

COWEN

The relative strengths and weaknesses of COWEN INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of COWEN INC. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 39% points. The greatest weakness of COWEN INC. is the variable Other Assets, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 23%, being 137% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,139,652
Brokerage and Advisory Commissions	592,292
Commissions and Advisory Fees	80,564
Financial Securities	307,590
General and Administrative Expense	41,669
Goodwill And Intangible Assets	265,342
Interest Income	312,134
Labor Expense	771,386
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	200,639
Other Assets	5,209,694
Other Compr. Net Income	10,606
Other Expenses	387,223
Other Liabilities	2,986,902
Other Net Income	9,613
Other Revenues	25,626
Payables	3,447,323
Receivables	1,906,496
Revenue from Contract with Customer	0
Securities Repurchase Agreements	1,046,704
Trading Gains and Losses	607,671

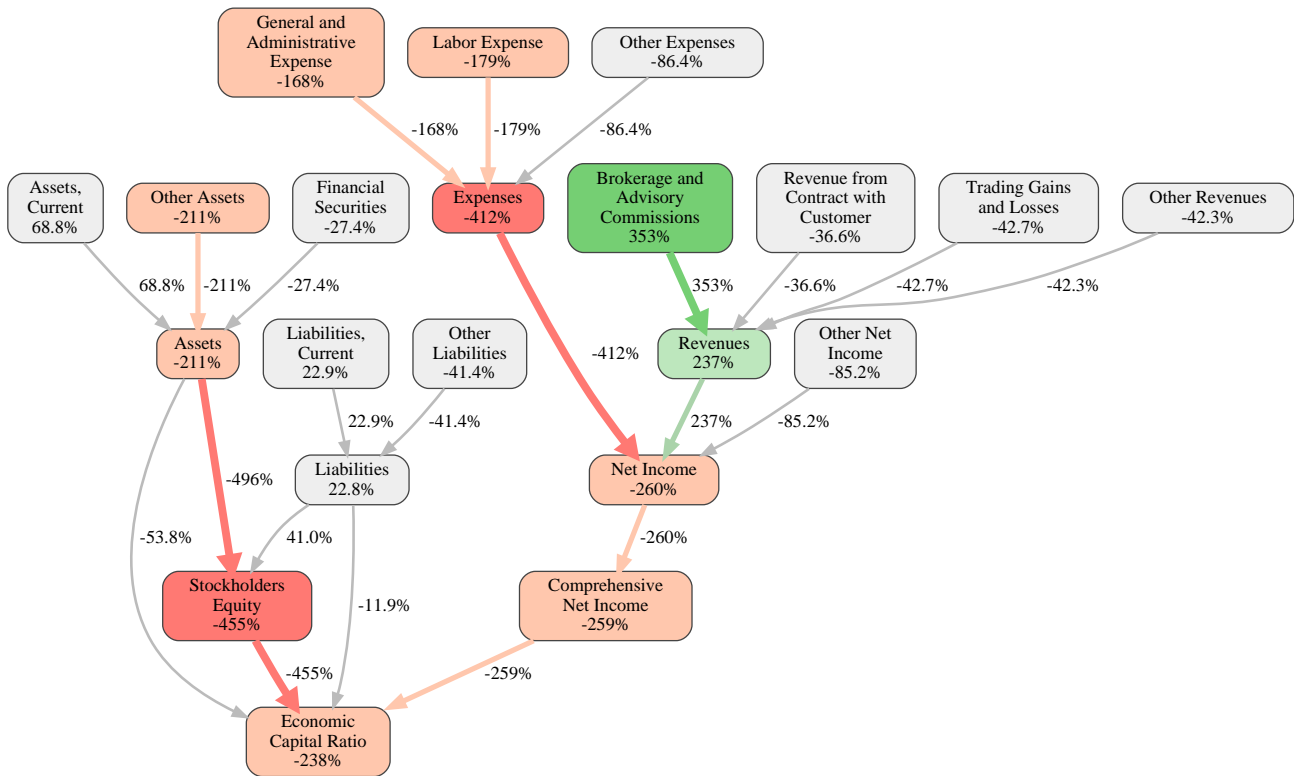
Output Variable	Value in 1000 USD
Assets	8,828,774
Liabilities	7,480,929
Expenses	1,481,481
Revenues	1,537,723
Stockholders Equity	1,347,845
Net Income	65,855
Comprehensive Net Income	71,158
Economic Capital Ratio	23%



BROKERS 2023

MORGAN GROUP HOLDING CO Rank 71 of 74

Morgan Group Holding Company





BROKERS 2023

MORGAN GROUP HOLDING CO Rank 71 of 74

Morgan Group Holding Company

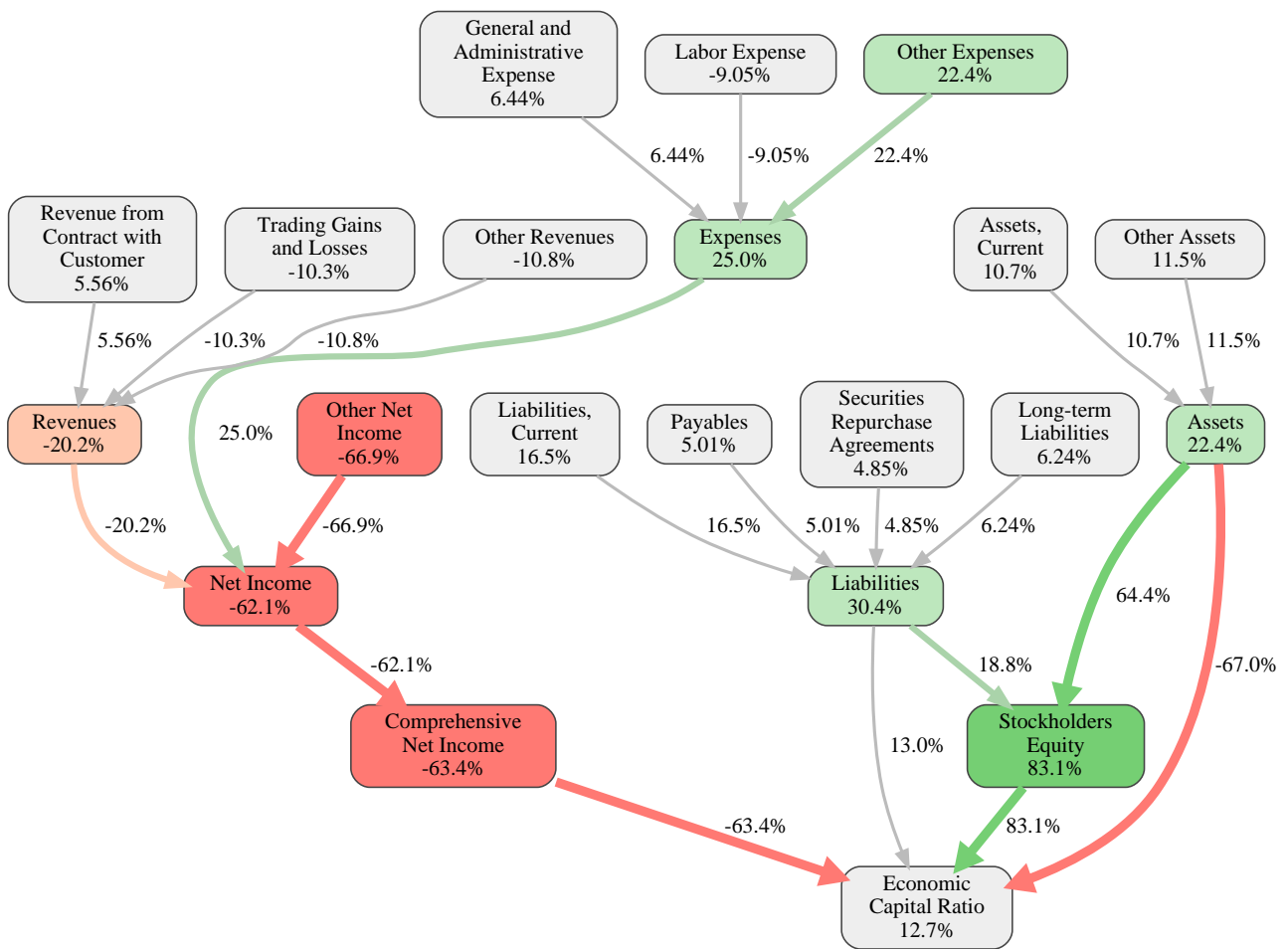
The relative strengths and weaknesses of MORGAN GROUP HOLDING CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MORGAN GROUP HOLDING CO compared to the market average is the variable Brokerage and Advisory Commissions, increasing the Economic Capital Ratio by 353% points. The greatest weakness of MORGAN GROUP HOLDING CO is the variable Expenses, reducing the Economic Capital Ratio by 412% points.

The company's Economic Capital Ratio, given in the ranking table, is -79%, being 238% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	2,286
Brokerage and Advisory Commissions	1,943
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	1,028
Goodwill And Intangible Assets	0
Interest Income	55
Labor Expense	1,137
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	802
Other Compr. Net Income	0
Other Expenses	796
Other Liabilities	1,331
Other Net Income	0
Other Revenues	13
Payables	0
Receivables	331
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	3,418
Liabilities	1,331
Expenses	2,961
Revenues	2,011
Stockholders Equity	2,087
Net Income	-949
Comprehensive Net Income	-949
Economic Capital Ratio	-79%





RealRate

BROKERS 2023

Associated Capital Group Inc.
Rank 46 of 74

ASSOCIATED
CAPITAL GROUP

The relative strengths and weaknesses of Associated Capital Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Associated Capital Group Inc. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Associated Capital Group Inc. is the variable Other Net Income, reducing the Economic Capital Ratio by 67% points.

The company's Economic Capital Ratio, given in the ranking table, is 172%, being 13% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	218,462
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	3,519
Interest Income	0
Labor Expense	18,883
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	693,637
Other Compr. Net Income	-3,385
Other Expenses	-7,336
Other Liabilities	16,643
Other Net Income	-49,203
Other Revenues	0
Payables	7,784
Receivables	12,072
Revenue from Contract with Customer	15,228
Securities Repurchase Agreements	2,874
Trading Gains and Losses	0

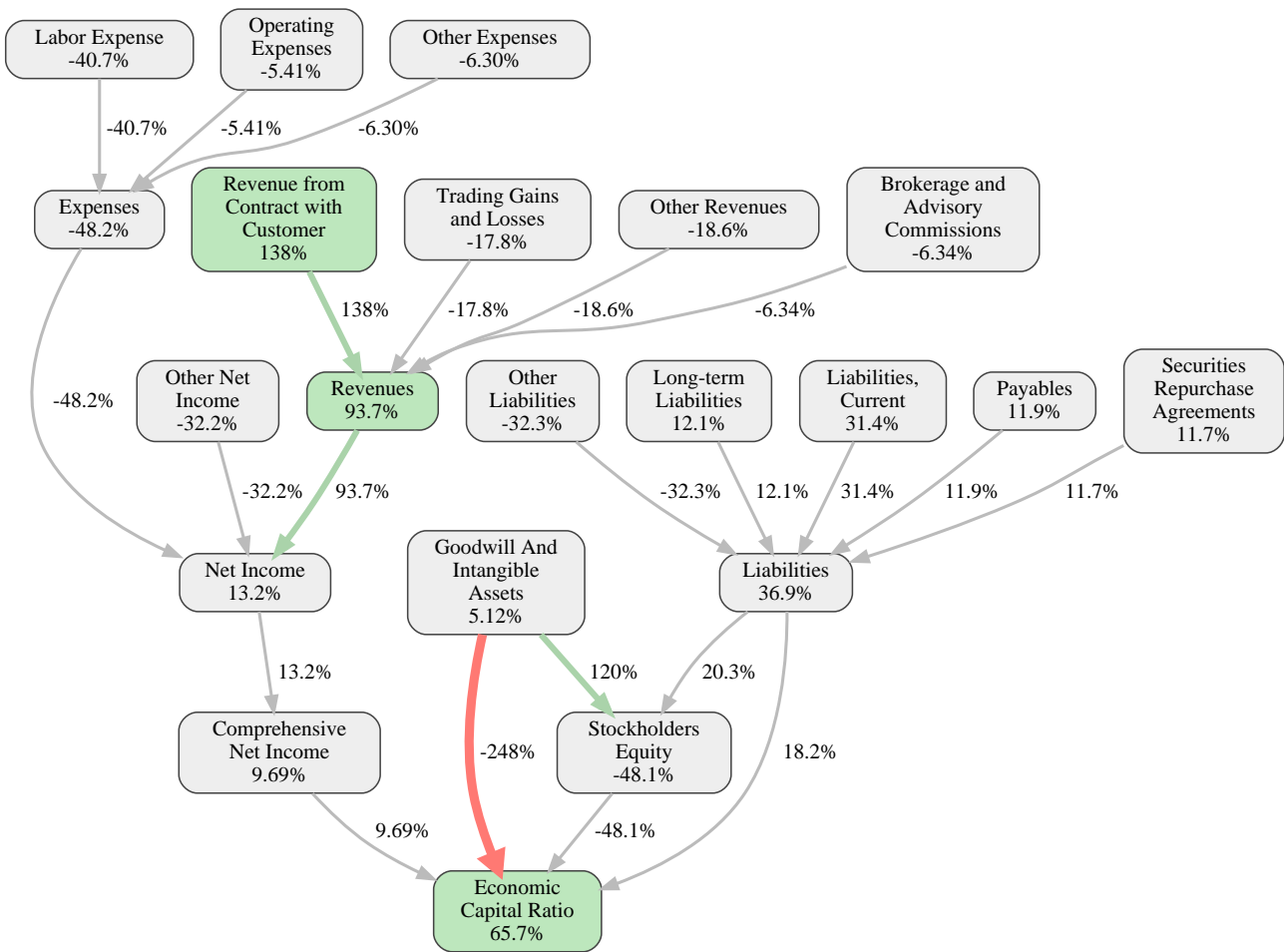
Output Variable	Value in 1000 USD
Assets	927,690
Liabilities	27,301
Expenses	11,547
Revenues	15,228
Stockholders Equity	900,389
Net Income	-45,522
Comprehensive Net Income	-47,214
Economic Capital Ratio	172%



RealRate

BROKERS 2023

Tradeweb Markets Inc.
Rank 31 of 74





RealRate

BROKERS 2023

Tradeweb Markets Inc.
Rank 31 of 74



The relative strengths and weaknesses of Tradeweb Markets Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tradeweb Markets Inc. compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Tradeweb Markets Inc. is the variable Expenses, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 225%, being 66% points above the market average of 160%.

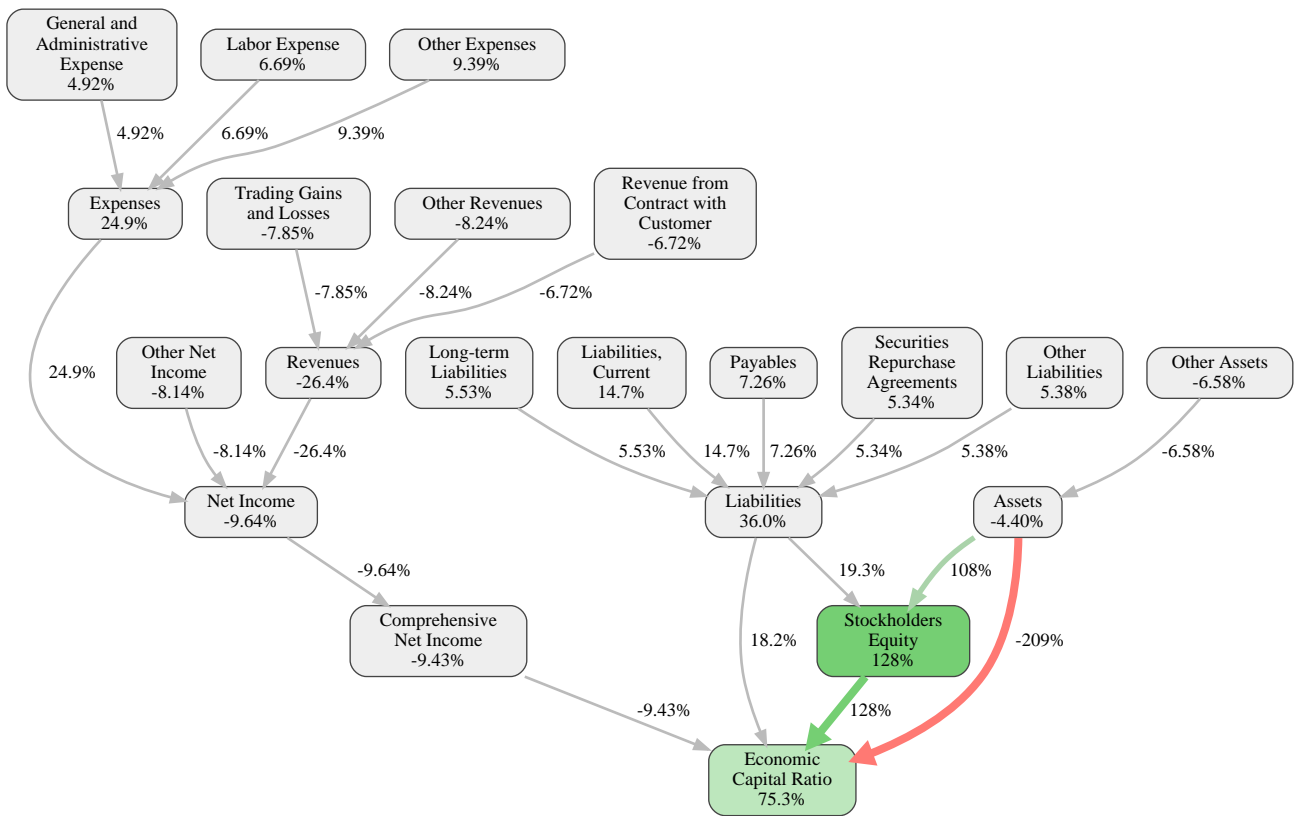
Input Variable	Value in 1000 USD
Assets, Current	1,257,229
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	37,764
Financial Securities	0
General and Administrative Expense	61,287
Goodwill And Intangible Assets	3,853,077
Interest Income	0
Labor Expense	432,421
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	65,857
Other Assets	1,138,193
Other Compr. Net Income	-61,684
Other Expenses	256,399
Other Liabilities	650,043
Other Net Income	24,560
Other Revenues	0
Payables	63,772
Receivables	11,632
Revenue from Contract with Customer	1,188,781
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	6,260,131
Liabilities	713,815
Expenses	853,728
Revenues	1,188,781
Stockholders Equity	5,546,316
Net Income	359,613
Comprehensive Net Income	328,771
Economic Capital Ratio	225%



BROKERS 2023

abrdn Silver ETF Trust
Rank 26 of 74





BROKERS 2023

abrdn Silver ETF Trust Rank 26 of 74

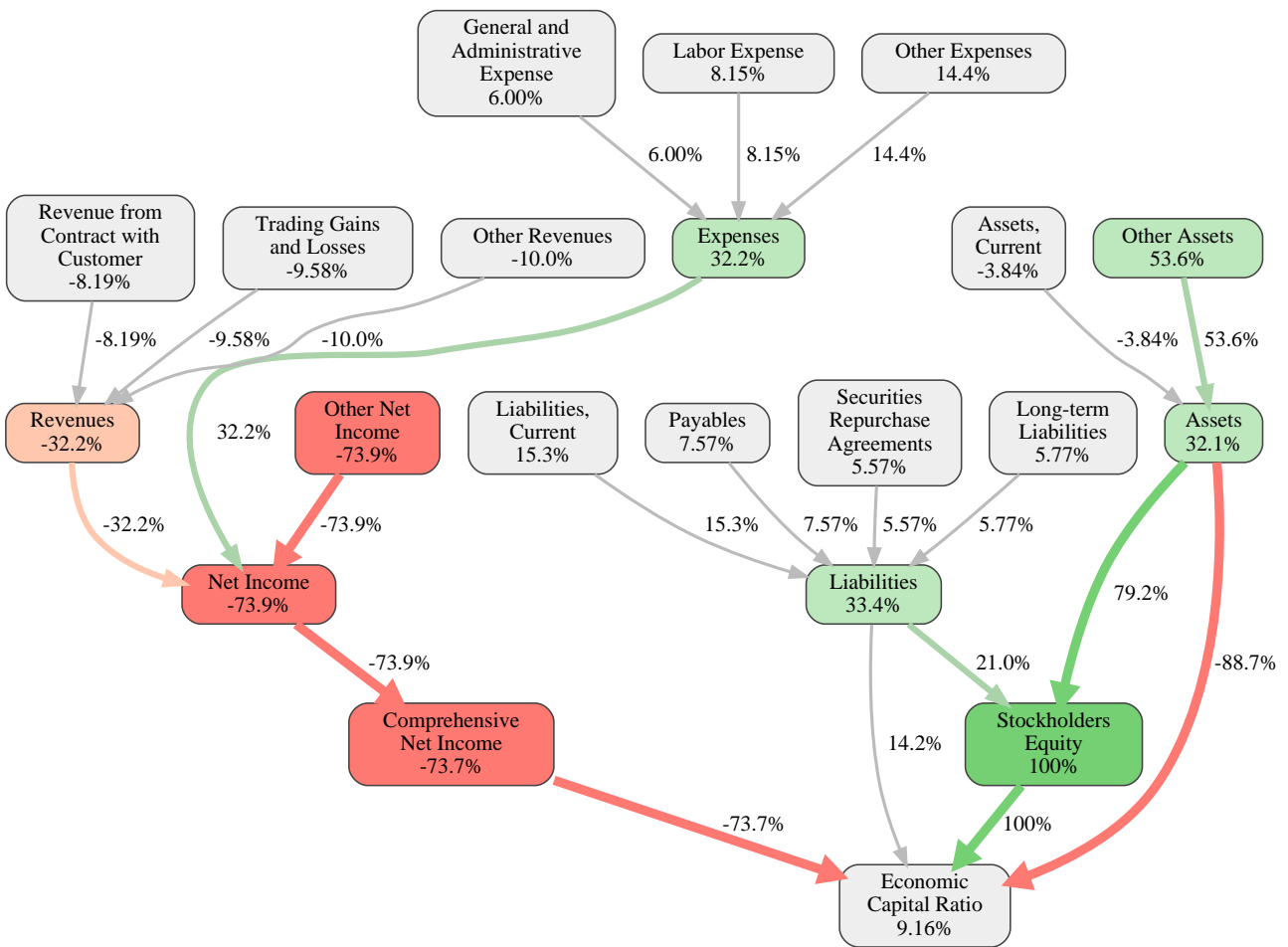
The relative strengths and weaknesses of abrdn Silver ETF Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of abrdn Silver ETF Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 25% points. The greatest weakness of abrdn Silver ETF Trust is the variable Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 235%, being 75% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	1,119,097
Other Compr. Net Income	0
Other Expenses	3,061
Other Liabilities	280
Other Net Income	9,340
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,119,097
Liabilities	280
Expenses	3,061
Revenues	0
Stockholders Equity	1,118,817
Net Income	6,279
Comprehensive Net Income	6,279
Economic Capital Ratio	235%





BROKERS 2023

World Gold Trust
Rank 47 of 74

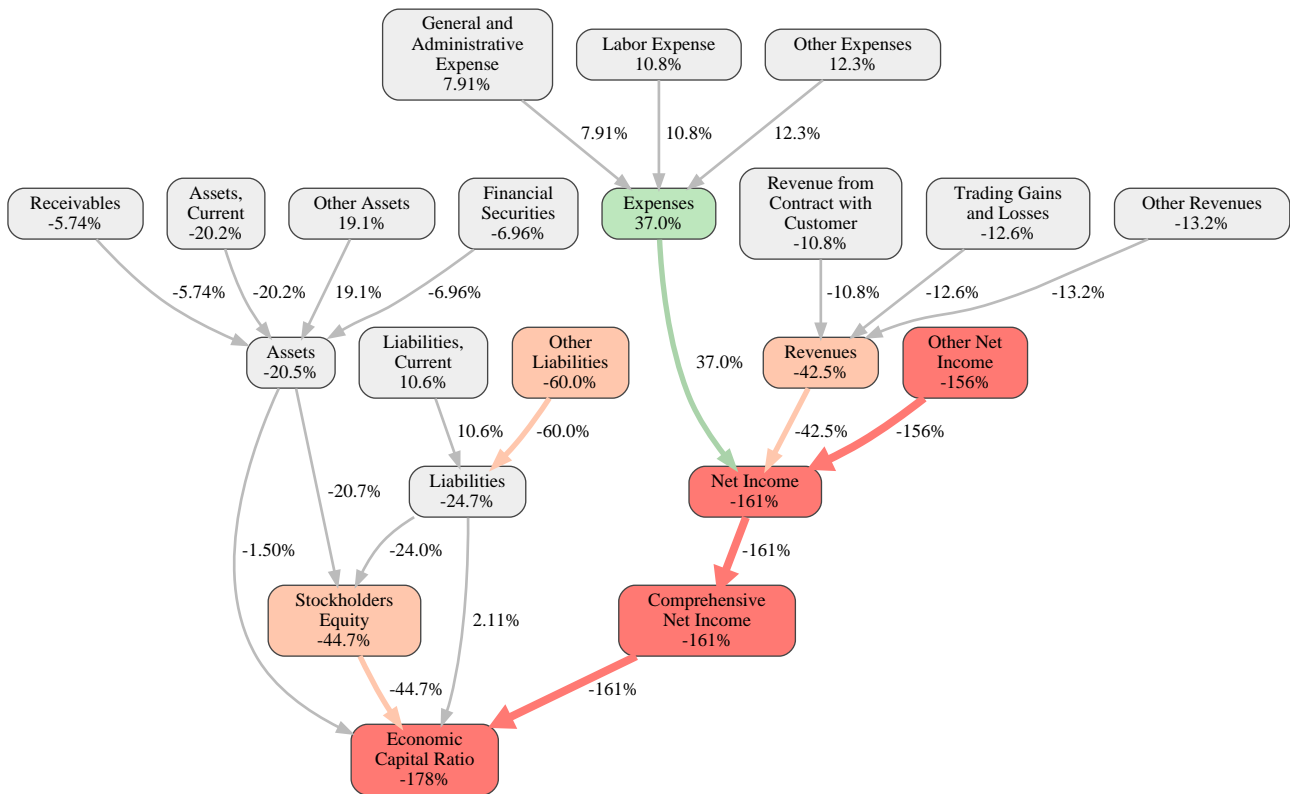
The relative strengths and weaknesses of World Gold Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of World Gold Trust compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 54% points. The greatest weakness of World Gold Trust is the variable Other Net Income, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 169%, being 9.2% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	6,156
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	4,692,387
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	53,174
Other Net Income	-289,201
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	4,692,387
Liabilities	53,174
Expenses	6,156
Revenues	0
Stockholders Equity	4,639,213
Net Income	-295,357
Comprehensive Net Income	-295,357
Economic Capital Ratio	169%





RealRate

BROKERS 2023

INVESCO DB BASE METALS FUND Rank 70 of 74



The relative strengths and weaknesses of INVESCO DB BASE METALS FUND are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INVESCO DB BASE METALS FUND compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 37% points. The greatest weakness of INVESCO DB BASE METALS FUND is the variable Net Income, reducing the Economic Capital Ratio by 161% points.

The company's Economic Capital Ratio, given in the ranking table, is -18%, being 178% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	108
Other Assets	327,697
Other Compr. Net Income	0
Other Expenses	3,259
Other Liabilities	103,421
Other Net Income	-62,634
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

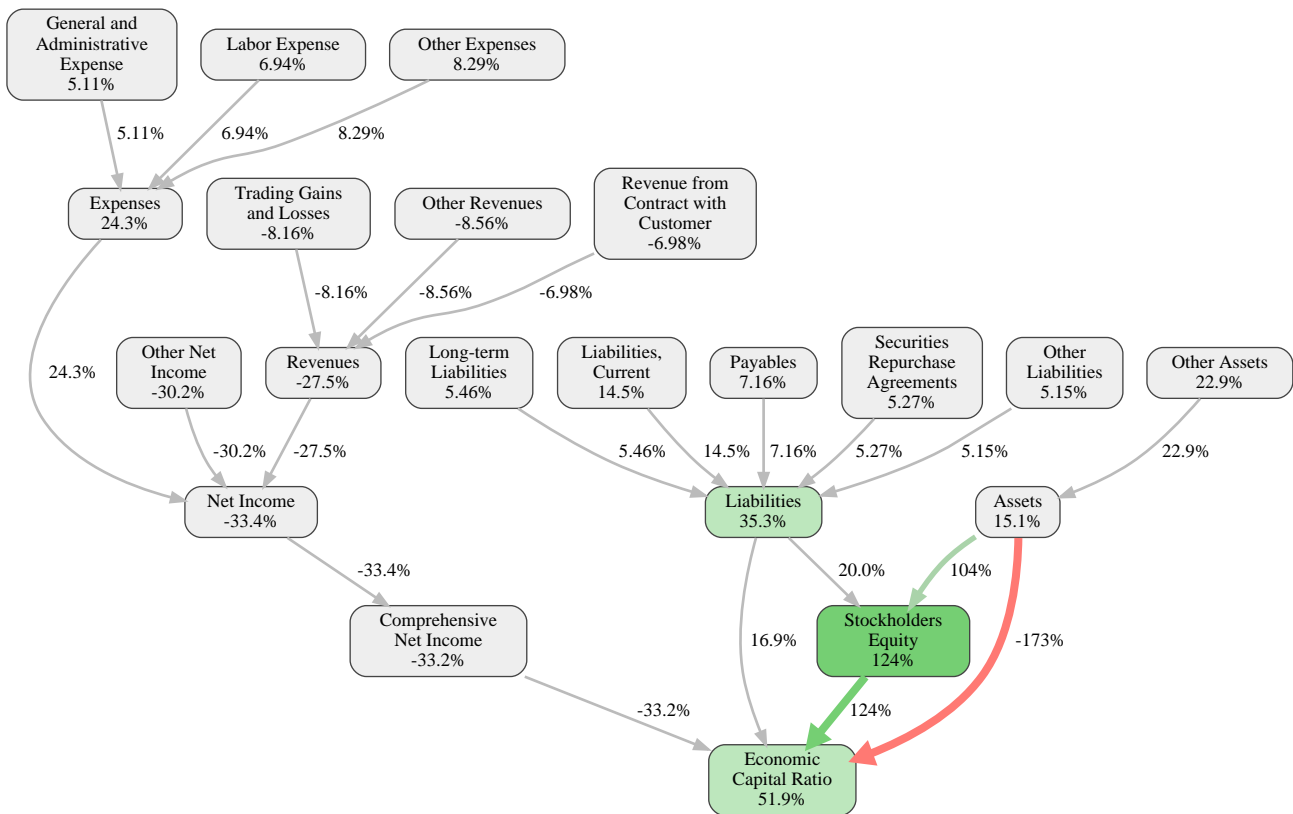
Output Variable	Value in 1000 USD
Assets	327,697
Liabilities	103,421
Expenses	3,367
Revenues	0
Stockholders Equity	224,275
Net Income	-66,000
Comprehensive Net Income	-66,000
Economic Capital Ratio	-18%



BROKERS 2023

INVESCO DB US DOLLAR INDEX BEARISH FUND

Rank 38 of 74





BROKERS 2023

INVESCO DB US DOLLAR INDEX BEARISH FUND Rank 38 of 74



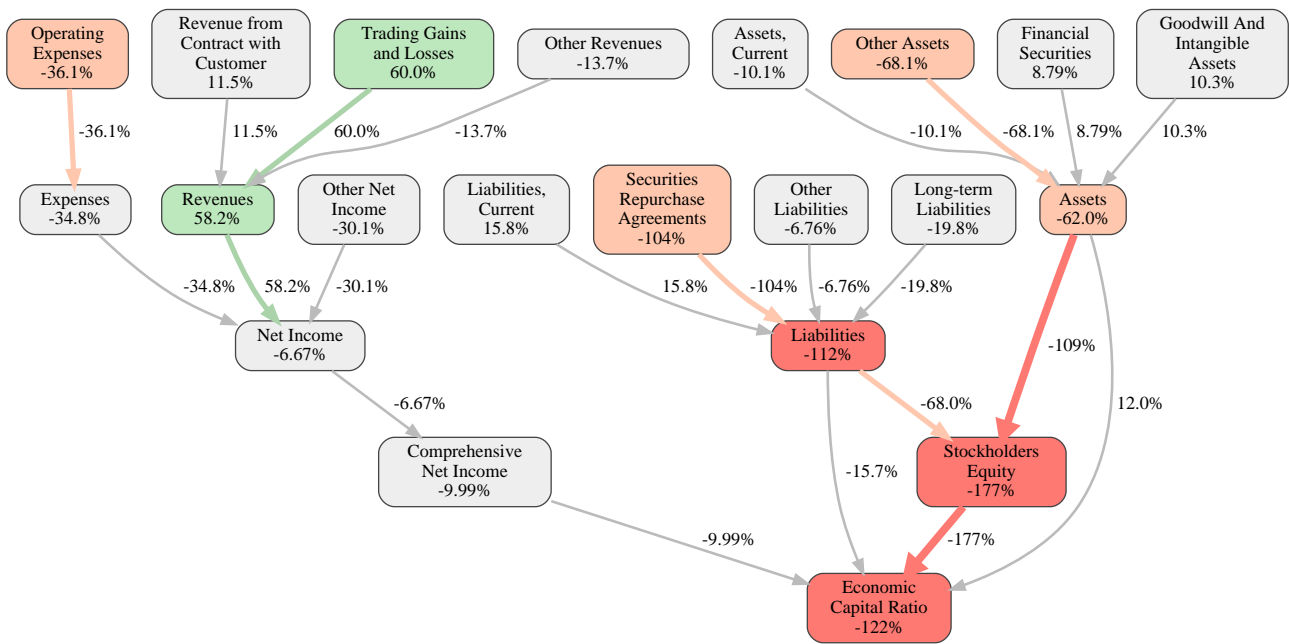
The relative strengths and weaknesses of INVESCO DB US DOLLAR INDEX BEARISH FUND are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of INVESCO DB US DOLLAR INDEX BEARISH FUND compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 24% points. The greatest weakness of INVESCO DB US DOLLAR INDEX BEARISH FUND is the variable Net Income, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 212%, being 52% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	14
Other Assets	99,939
Other Compr. Net Income	0
Other Expenses	447
Other Liabilities	62
Other Net Income	-1,553
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	99,939
Liabilities	62
Expenses	461
Revenues	0
Stockholders Equity	99,878
Net Income	-2,014
Comprehensive Net Income	-2,014
Economic Capital Ratio	212%





RealRate

BROKERS 2023

Virtu Financial Inc.
Rank 56 of 74



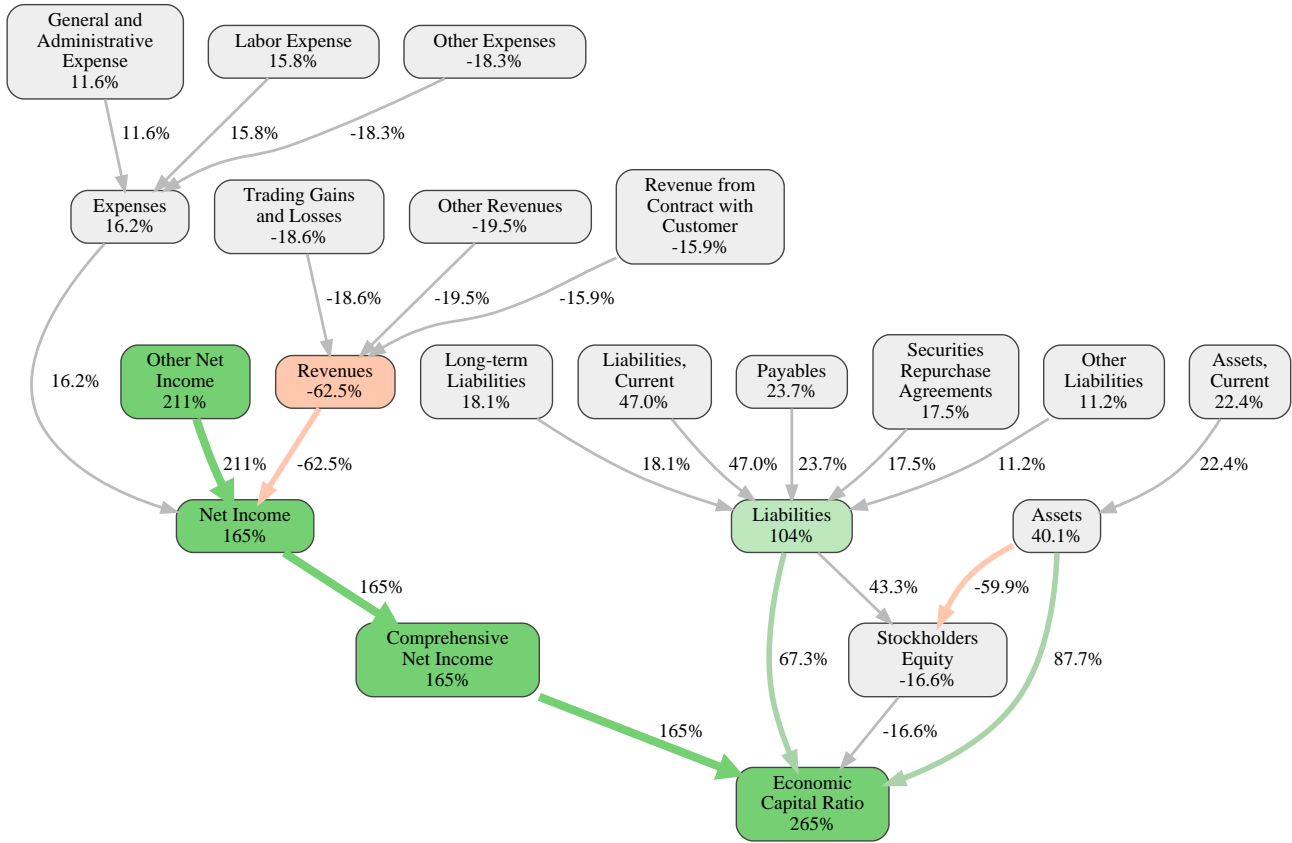
The relative strengths and weaknesses of Virtu Financial Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Virtu Financial Inc. compared to the market average is the variable Trading Gains and Losses, increasing the Economic Capital Ratio by 60% points. The greatest weakness of Virtu Financial Inc. is the variable Securities Repurchase Agreements, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is 37%, being 122% points below the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	981,580
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	1,524,673
General and Administrative Expense	86,069
Goodwill And Intangible Assets	1,470,406
Interest Income	159,120
Labor Expense	390,947
Liabilities, Current	0
Long-term Liabilities	1,795,952
Operating Expenses	838,673
Other Assets	5,410,567
Other Compr. Net Income	-161,506
Other Expenses	580,791
Other Liabilities	930,539
Other Net Income	0
Other Revenues	46,949
Payables	320,368
Receivables	1,196,015
Revenue from Contract with Customer	529,845
Securities Repurchase Agreements	5,884,955
Trading Gains and Losses	1,628,898

Output Variable	Value in 1000 USD
Assets	10,583,241
Liabilities	8,931,814
Expenses	1,896,480
Revenues	2,364,812
Stockholders Equity	1,651,427
Net Income	468,332
Comprehensive Net Income	387,579
Economic Capital Ratio	37%





BROKERS 2023



Ceres Classic L.P. Rank 9 of 74

The relative strengths and weaknesses of Ceres Classic L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ceres Classic L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 211% points. The greatest weakness of Ceres Classic L.P. is the variable Revenues, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 424%, being 265% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	400
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	159,387
Other Compr. Net Income	0
Other Expenses	8,293
Other Liabilities	1,746
Other Net Income	44,384
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

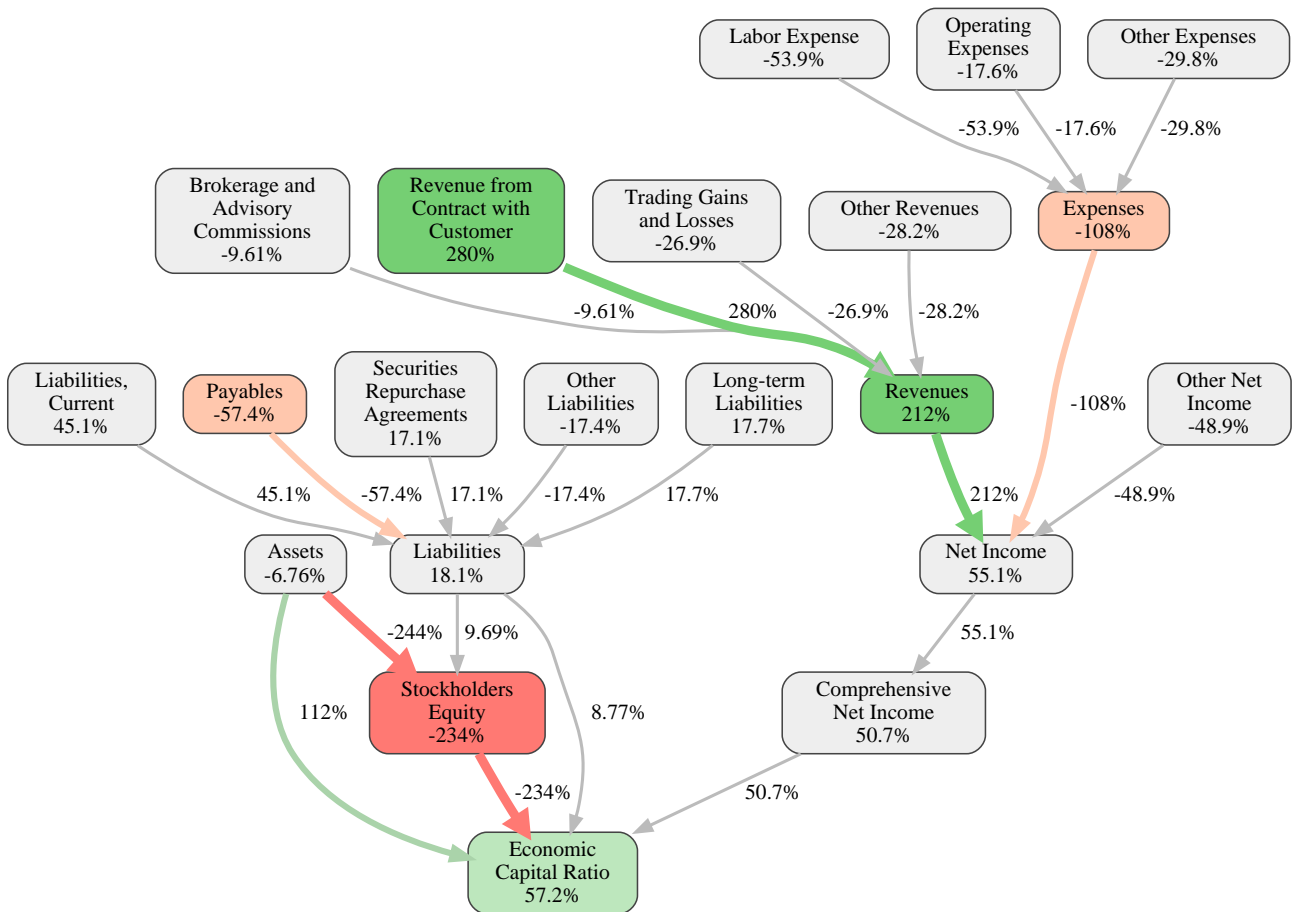
Output Variable	Value in 1000 USD
Assets	159,387
Liabilities	1,746
Expenses	8,693
Revenues	0
Stockholders Equity	157,641
Net Income	35,691
Comprehensive Net Income	35,691
Economic Capital Ratio	424%



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BROKERS 2023

MARKETAXESS HOLDINGS INC Rank 37 of 74





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BROKERS 2023

MARKETAXESS HOLDINGS INC Rank 37 of 74



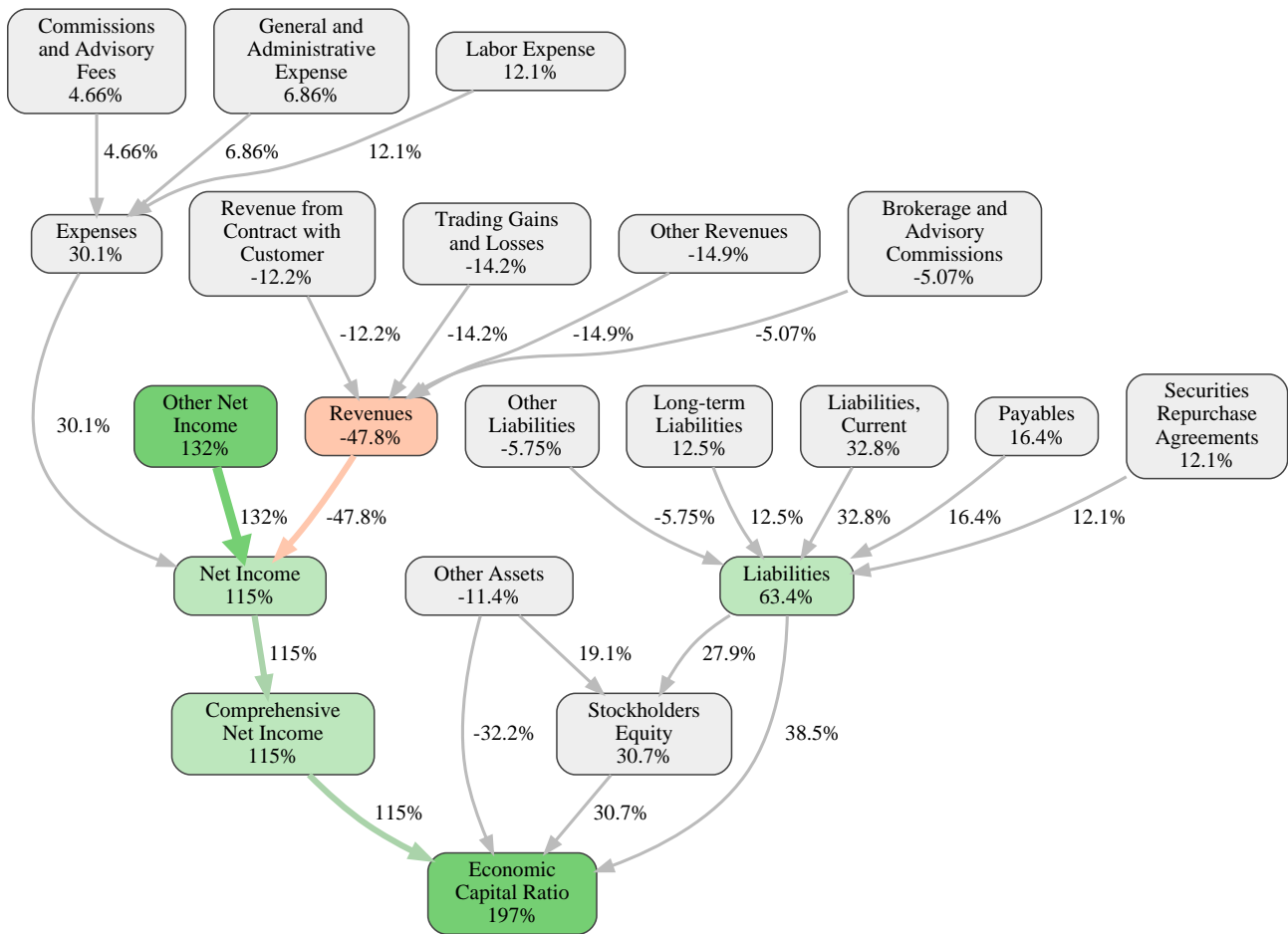
The relative strengths and weaknesses of MARKETAXESS HOLDINGS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MARKETAXESS HOLDINGS INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 280% points. The greatest weakness of MARKETAXESS HOLDINGS INC is the variable Expenses, reducing the Economic Capital Ratio by 108% points.

The company's Economic Capital Ratio, given in the ranking table, is 217%, being 57% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	430,746
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	33,949
Financial Securities	50,947
General and Administrative Expense	43,298
Goodwill And Intangible Assets	252,854
Interest Income	0
Labor Expense	182,104
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	52,964
Other Assets	873,228
Other Compr. Net Income	-24,367
Other Expenses	167,173
Other Liabilities	167,426
Other Net Income	11,412
Other Revenues	0
Payables	359,256
Receivables	0
Revenue from Contract with Customer	718,300
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	1,607,775
Liabilities	526,682
Expenses	479,488
Revenues	718,300
Stockholders Equity	1,081,093
Net Income	250,224
Comprehensive Net Income	238,040
Economic Capital Ratio	217%



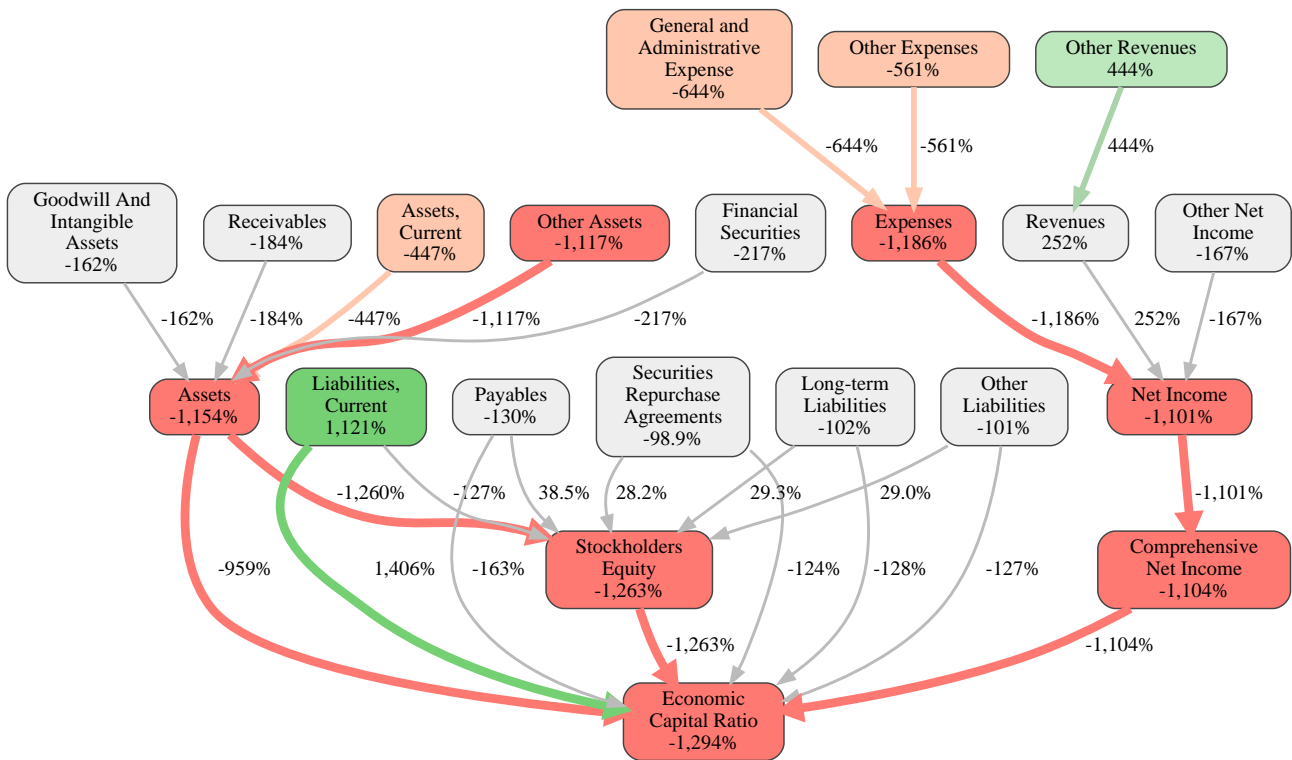
The relative strengths and weaknesses of NESTOR PARTNERS are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NESTOR PARTNERS compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 132% points. The greatest weakness of NESTOR PARTNERS is the variable Revenues, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 357%, being 197% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	9,166
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	320
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	120,833
Other Compr. Net Income	0
Other Expenses	2,725
Other Liabilities	4,418
Other Net Income	25,134
Other Revenues	0
Payables	0
Receivables	6,465
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	136,464
Liabilities	4,418
Expenses	3,045
Revenues	0
Stockholders Equity	132,046
Net Income	22,089
Comprehensive Net Income	22,089
Economic Capital Ratio	357%





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BROKERS 2023

QMIS TBS Capital Group Corp. Rank 73 of 74



The relative strengths and weaknesses of QMIS TBS Capital Group Corp. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of QMIS TBS Capital Group Corp. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 1,121% points. The greatest weakness of QMIS TBS Capital Group Corp. is the variable Expenses, reducing the Economic Capital Ratio by 1,186% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,134%, being 1,294% points below the market average of 160%.

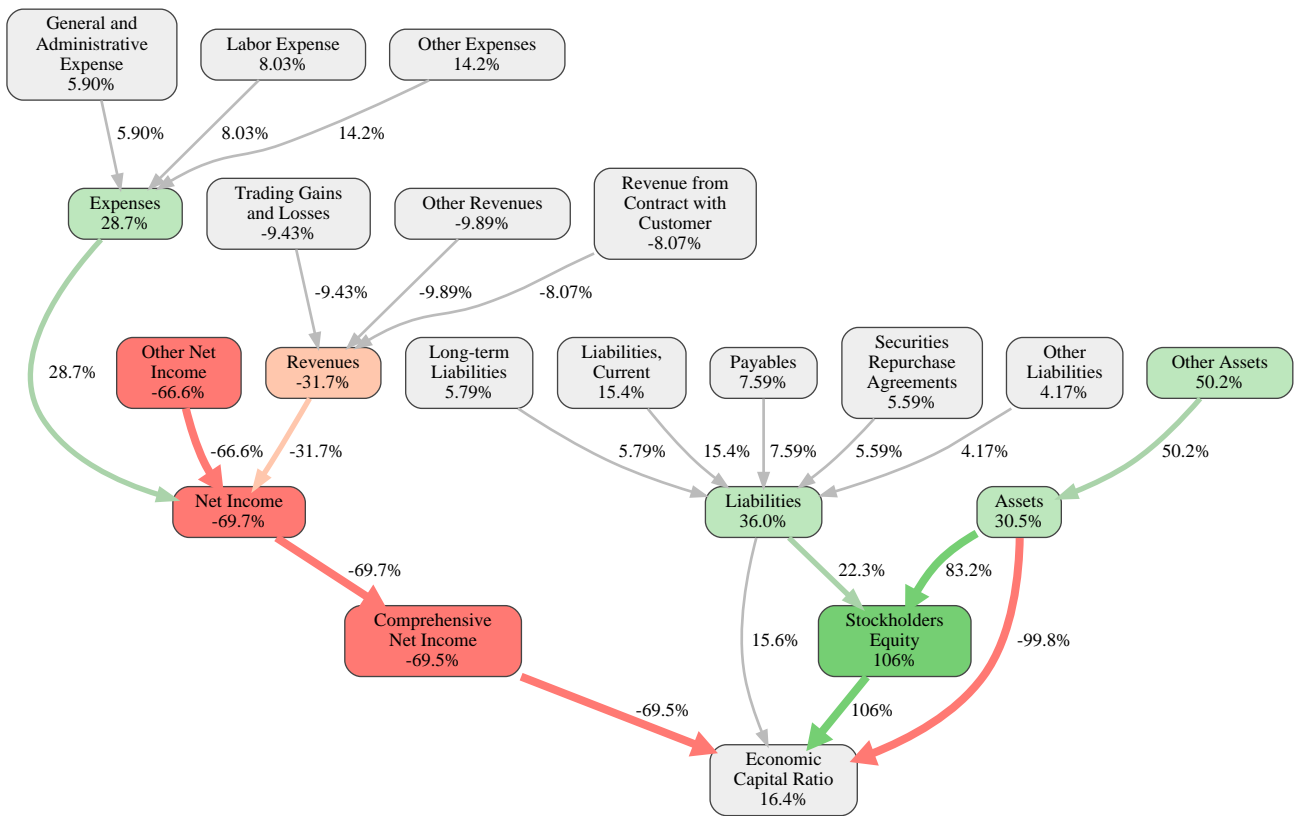
Input Variable	Value in 1000 USD
Assets, Current	198
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	224
Financial Securities	0
General and Administrative Expense	1,653
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	1,924
Long-term Liabilities	0
Operating Expenses	0
Other Assets	17
Other Compr. Net Income	-22
Other Expenses	1,630
Other Liabilities	0.36
Other Net Income	-3.6
Other Revenues	1,262
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	215
Liabilities	1,924
Expenses	3,507
Revenues	1,262
Stockholders Equity	-1,709
Net Income	-2,249
Comprehensive Net Income	-2,260
Economic Capital Ratio	-1,134%



BROKERS 2023

SPDR GOLD TRUST Rank 45 of 74





BROKERS 2023

SPDR GOLD TRUST Rank 45 of 74

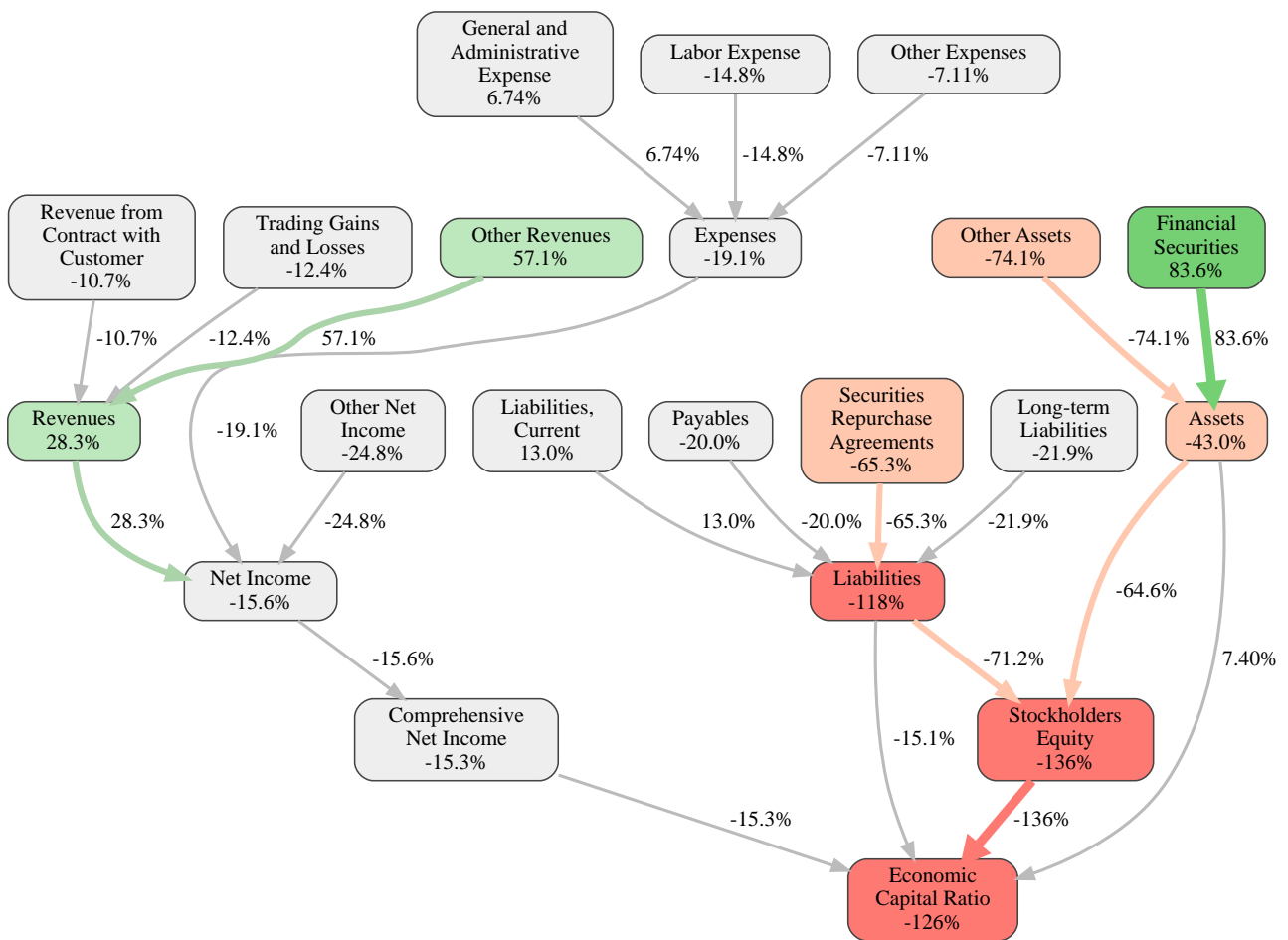
The relative strengths and weaknesses of SPDR GOLD TRUST are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPDR GOLD TRUST compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 50% points. The greatest weakness of SPDR GOLD TRUST is the variable Net Income, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 176%, being 16% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	238,497
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	50,693,257
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	202,797
Other Net Income	-2,706,033
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	50,693,257
Liabilities	202,797
Expenses	238,497
Revenues	0
Stockholders Equity	50,490,460
Net Income	-2,944,530
Comprehensive Net Income	-2,944,530
Economic Capital Ratio	176%





BROKERS 2023

Jefferies Financial Group Inc.
Rank 57 of 74

Jefferies

The relative strengths and weaknesses of Jefferies Financial Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Jefferies Financial Group Inc. compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 84% points. The greatest weakness of Jefferies Financial Group Inc. is the variable Other Assets, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 34%, being 126% points below the market average of 160%.

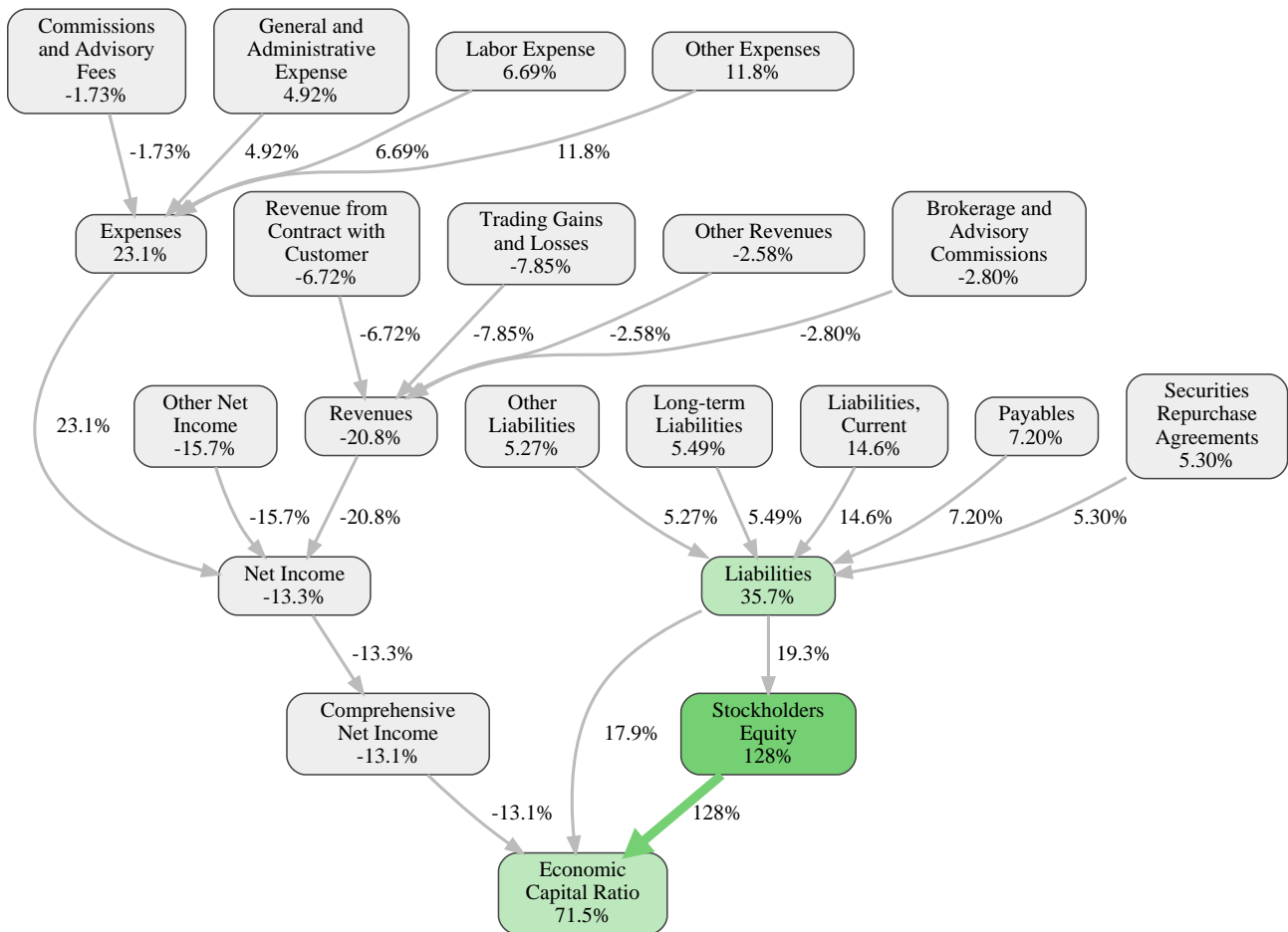
Input Variable	Value in 1000 USD
Assets, Current	9,703,109
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	240,978
Financial Securities	30,001,437
General and Administrative Expense	108,001
Goodwill And Intangible Assets	1,736,114
Interest Income	0
Labor Expense	2,589,044
Liabilities, Current	0
Long-term Liabilities	8,774,086
Operating Expenses	791,816
Other Assets	6,598,949
Other Compr. Net Income	-11,818
Other Expenses	2,637,714
Other Liabilities	3,200,305
Other Net Income	0
Other Revenues	7,149,263
Payables	8,781,508
Receivables	3,018,074
Revenue from Contract with Customer	0
Securities Repurchase Agreements	19,874,844
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	51,057,683
Liabilities	40,630,743
Expenses	6,367,553
Revenues	7,149,263
Stockholders Equity	10,426,940
Net Income	781,710
Comprehensive Net Income	775,801
Economic Capital Ratio	34%



BROKERS 2023

Invesco CurrencyShares Canadian Dollar Trust
Rank 28 of 74





BROKERS 2023

Invesco CurrencyShares Canadian Dollar Trust Rank 28 of 74



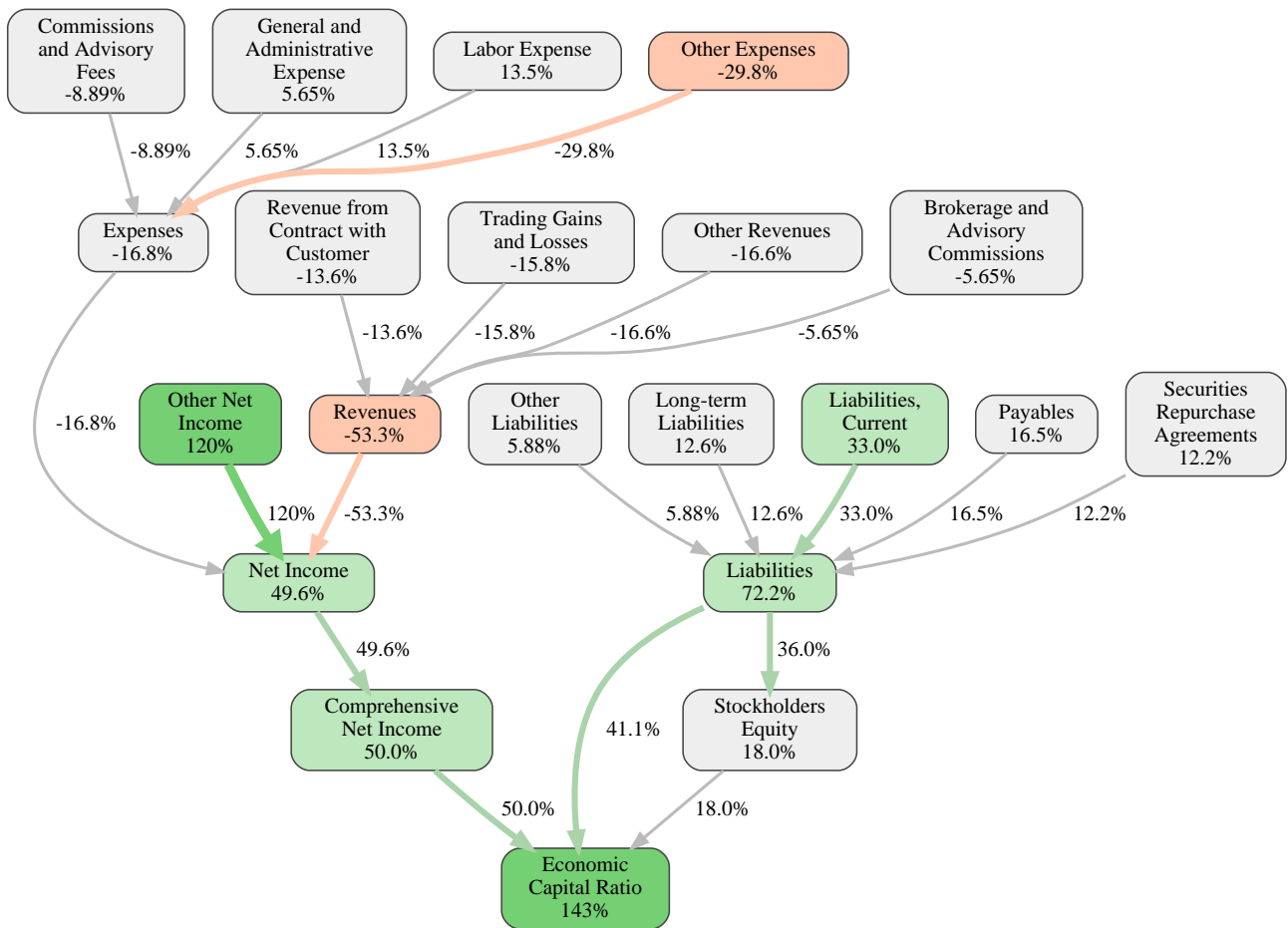
The relative strengths and weaknesses of Invesco CurrencyShares Canadian Dollar Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares Canadian Dollar Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 23% points. The greatest weakness of Invesco CurrencyShares Canadian Dollar Trust is the variable Revenues, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 231%, being 71% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	467
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	97,532
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	38
Other Net Income	0
Other Revenues	613
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	97,532
Liabilities	38
Expenses	467
Revenues	613
Stockholders Equity	97,493
Net Income	147
Comprehensive Net Income	147
Economic Capital Ratio	231%





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BROKERS 2023

FUTURES PORTFOLIO FUND L.P. Rank 20 of 74



The relative strengths and weaknesses of FUTURES PORTFOLIO FUND L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FUTURES PORTFOLIO FUND L.P. compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 120% points. The greatest weakness of FUTURES PORTFOLIO FUND L.P. is the variable Revenues, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 303%, being 143% points above the market average of 160%.

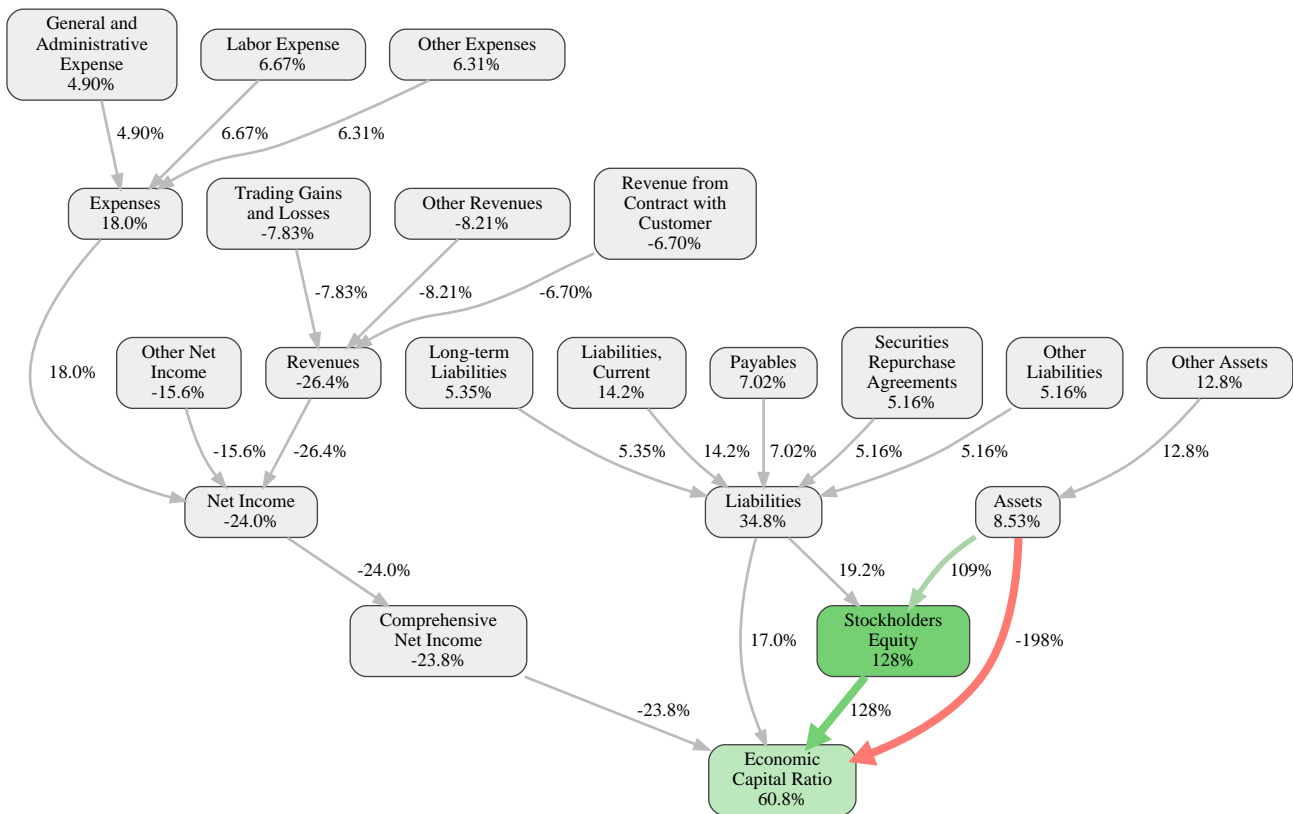
Input Variable	Value in 1000 USD
Assets, Current	10,839
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	2,439
Financial Securities	0
General and Administrative Expense	738
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	143,028
Other Compr. Net Income	0
Other Expenses	9,309
Other Liabilities	2,022
Other Net Income	26,201
Other Revenues	0
Payables	21
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	153,867
Liabilities	2,042
Expenses	12,486
Revenues	0
Stockholders Equity	151,824
Net Income	13,715
Comprehensive Net Income	13,715
Economic Capital Ratio	303%



BROKERS 2023

Invesco CurrencyShares Swiss Franc Trust
Rank 36 of 74





BROKERS 2023

Invesco CurrencyShares Swiss Franc Trust Rank 36 of 74



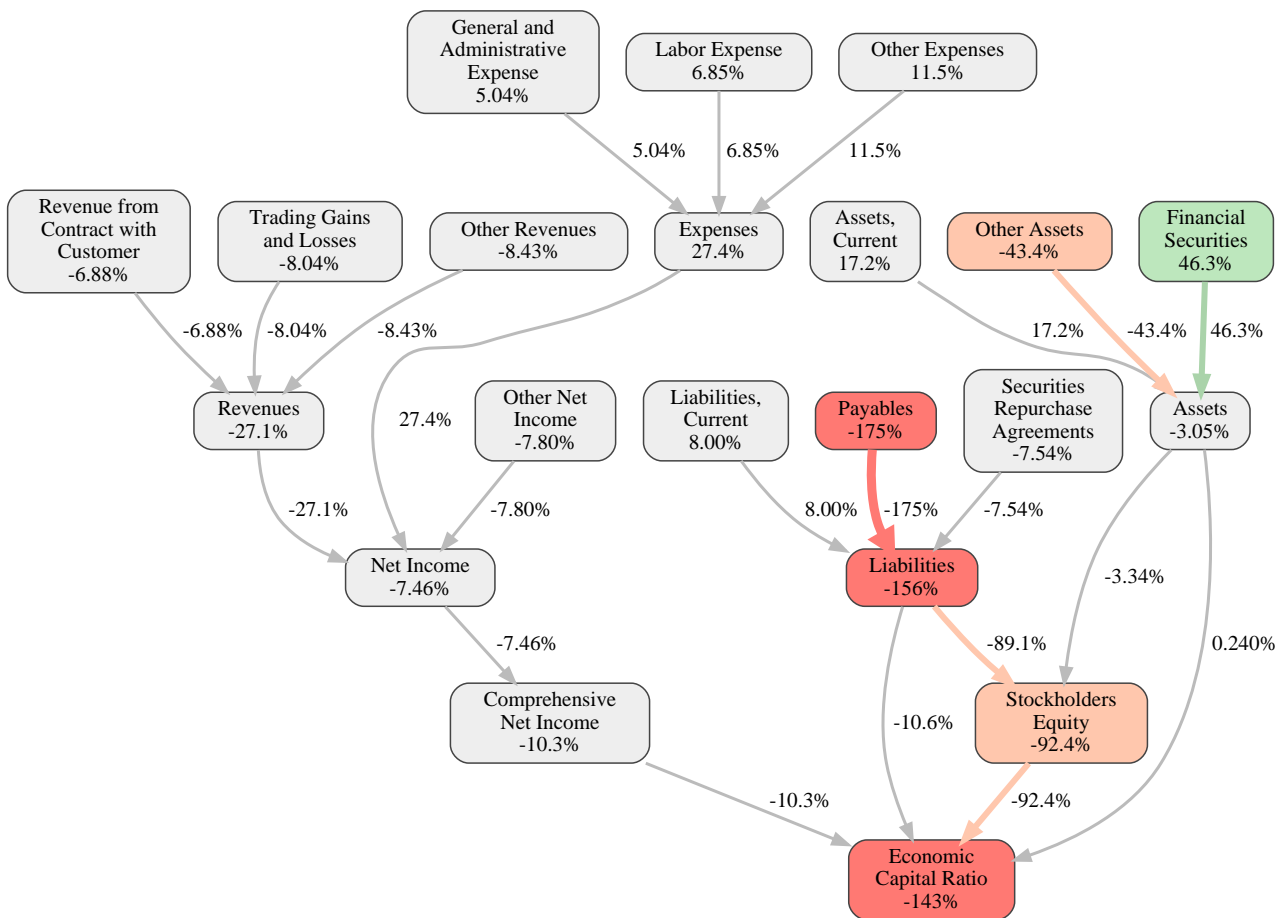
The relative strengths and weaknesses of Invesco CurrencyShares Swiss Franc Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Invesco CurrencyShares Swiss Franc Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Invesco CurrencyShares Swiss Franc Trust is the variable Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 220%, being 61% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	0
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	930
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	217,032
Other Compr. Net Income	0
Other Expenses	1,328
Other Liabilities	74
Other Net Income	0
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	217,032
Liabilities	74
Expenses	2,258
Revenues	0
Stockholders Equity	216,958
Net Income	-2,258
Comprehensive Net Income	-2,258
Economic Capital Ratio	220%





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BROKERS 2023

Interactive Brokers Group Inc. Rank 64 of 74



The relative strengths and weaknesses of Interactive Brokers Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Interactive Brokers Group Inc. compared to the market average is the variable Financial Securities, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Interactive Brokers Group Inc. is the variable Payables, reducing the Economic Capital Ratio by 175% points.

The company's Economic Capital Ratio, given in the ranking table, is 17%, being 143% points below the market average of 160%.

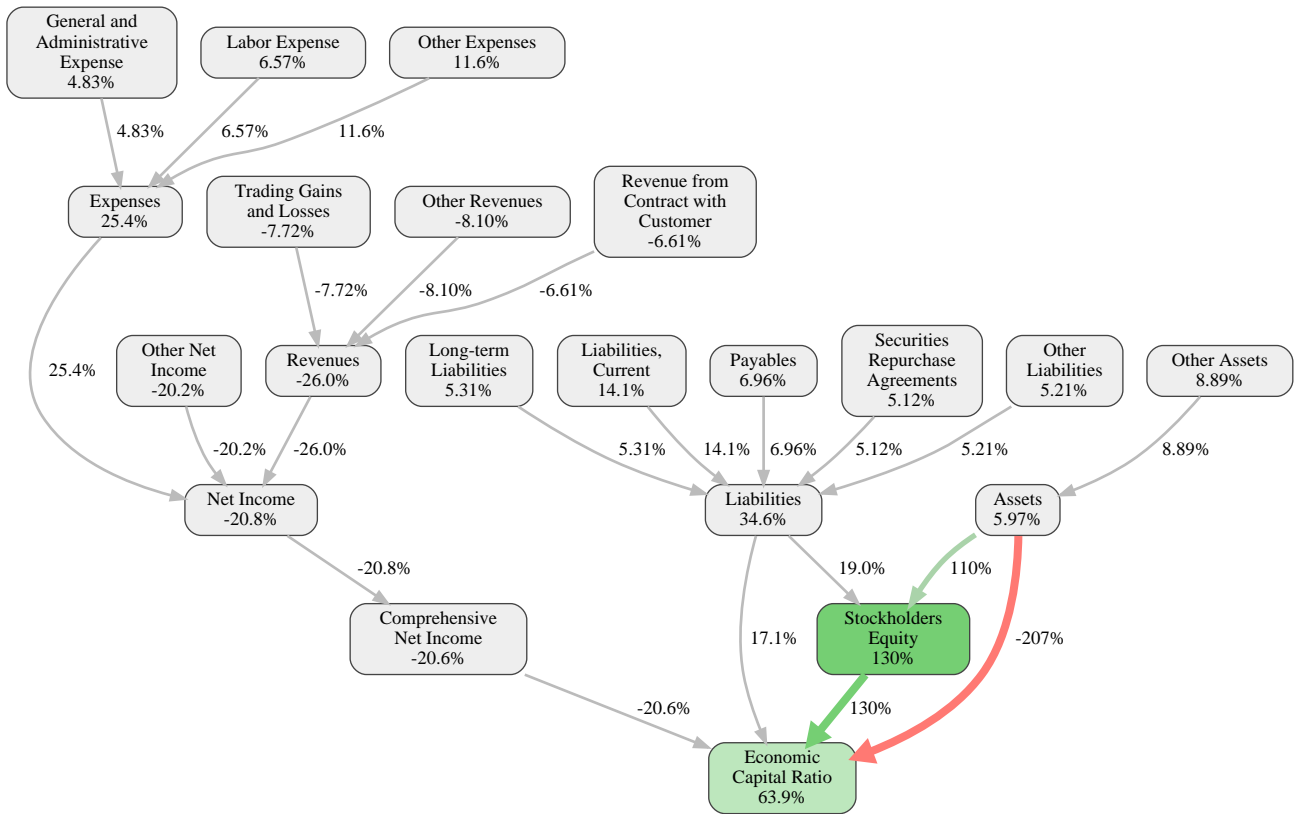
Input Variable	Value in 1000 USD
Assets, Current	28,603,000
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	43,044,000
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	0
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	40,027,000
Other Compr. Net Income	-1,488,000
Other Expenses	156,000
Other Liabilities	18,000
Other Net Income	1,998,000
Other Revenues	0
Payables	94,424,000
Receivables	3,469,000
Revenue from Contract with Customer	0
Securities Repurchase Agreements	9,086,000
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	115,143,000
Liabilities	103,528,000
Expenses	156,000
Revenues	0
Stockholders Equity	11,615,000
Net Income	1,842,000
Comprehensive Net Income	1,098,000
Economic Capital Ratio	17%



BROKERS 2023

abrdn Gold ETF Trust
Rank 34 of 74





BROKERS 2023

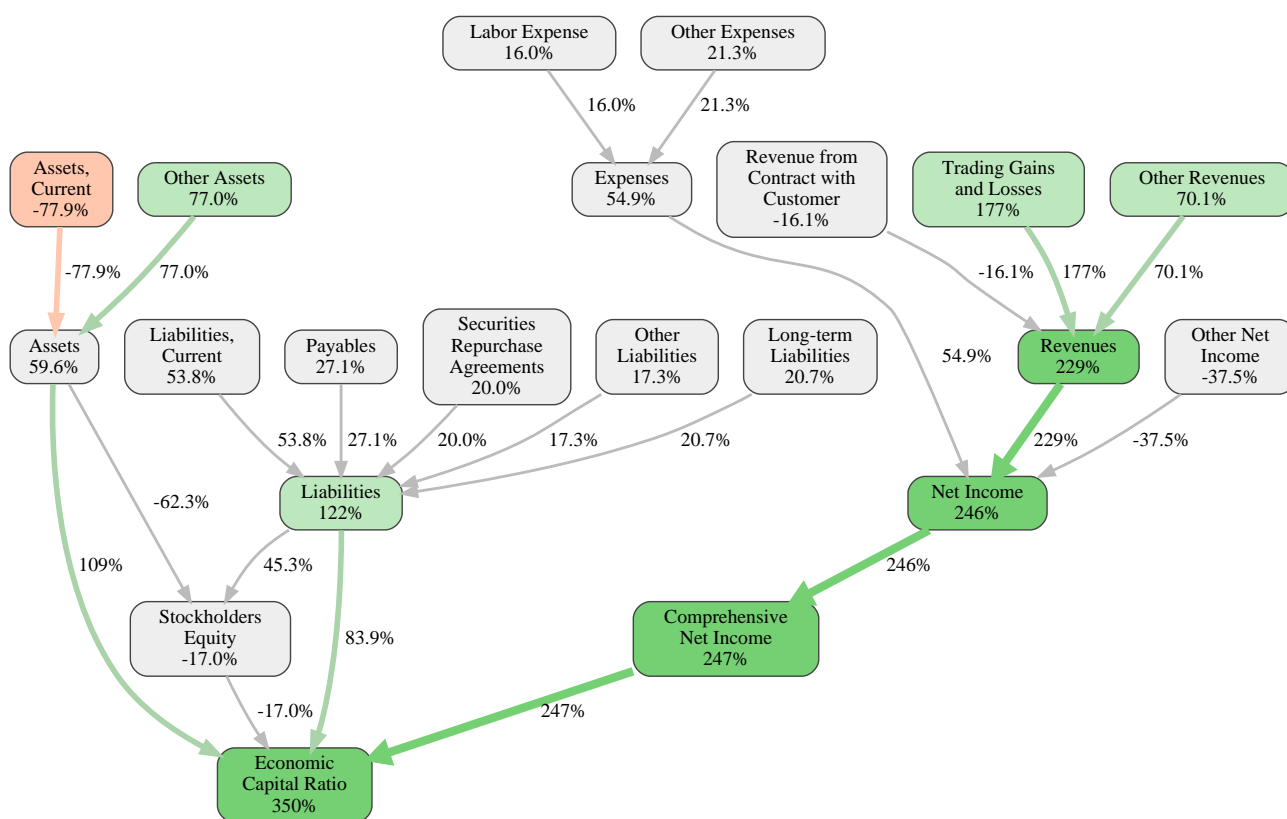
abrdn Gold ETF Trust Rank 34 of 74

The relative strengths and weaknesses of abrdn Gold ETF Trust are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of abrdn Gold ETF Trust compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 25% points. The greatest weakness of abrdn Gold ETF Trust is the variable Revenues, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 224%, being 64% points above the market average of 160%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	2,443,129
Brokerage and Advisory Commissions	0	Liabilities	346
Commissions and Advisory Fees	4,233	Expenses	4,233
Financial Securities	0	Revenues	0
General and Administrative Expense	0	Stockholders Equity	2,442,783
Goodwill And Intangible Assets	0	Net Income	-17,367
Interest Income	0	Comprehensive Net Income	-17,367
Labor Expense	0	Economic Capital Ratio	224%
Liabilities, Current	0		
Long-term Liabilities	0		
Operating Expenses	0		
Other Assets	2,443,129		
Other Compr. Net Income	0		
Other Expenses	0		
Other Liabilities	346		
Other Net Income	-13,134		
Other Revenues	0		
Payables	0		
Receivables	0		
Revenue from Contract with Customer	0		
Securities Repurchase Agreements	0		
Trading Gains and Losses	0		



United States Gasoline Fund LP Rank 4 of 74

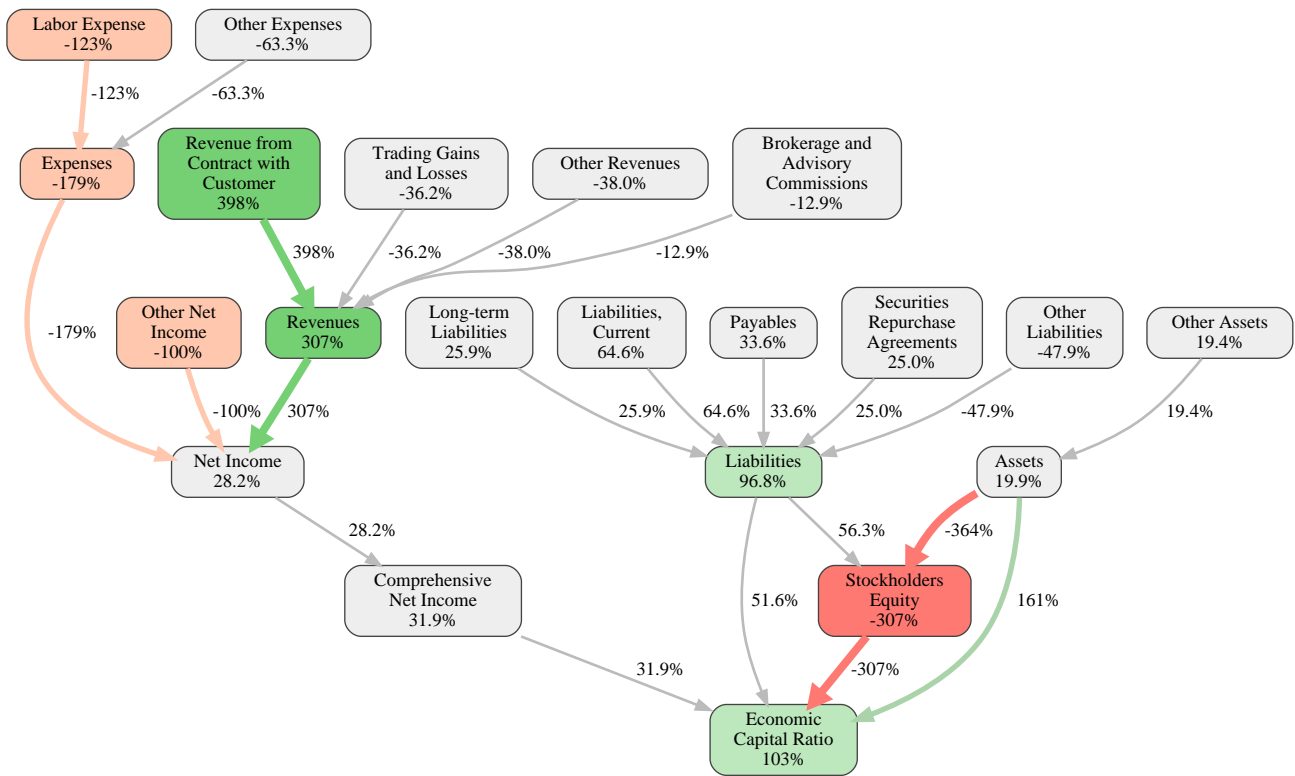
The relative strengths and weaknesses of United States Gasoline Fund LP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of United States Gasoline Fund LP compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 246% points. The greatest weakness of United States Gasoline Fund LP is the variable Assets, Current, reducing the Economic Capital Ratio by 78% points.

The company's Economic Capital Ratio, given in the ranking table, is 510%, being 350% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	30,583
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	270
Financial Securities	0
General and Administrative Expense	0
Goodwill And Intangible Assets	0
Interest Income	695
Labor Expense	0
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	81
Other Assets	56,463
Other Compr. Net Income	0
Other Expenses	694
Other Liabilities	409
Other Net Income	0
Other Revenues	8,730
Payables	0
Receivables	0
Revenue from Contract with Customer	0
Securities Repurchase Agreements	0
Trading Gains and Losses	18,991

Output Variable	Value in 1000 USD
Assets	87,047
Liabilities	409
Expenses	1,045
Revenues	28,416
Stockholders Equity	86,637
Net Income	27,371
Comprehensive Net Income	27,371
Economic Capital Ratio	510%





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PRICE T ROWE GROUP INC Rank 24 of 74

T.RowePrice®

The relative strengths and weaknesses of PRICE T ROWE GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PRICE T ROWE GROUP INC compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 398% points. The greatest weakness of PRICE T ROWE GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 179% points.

The company's Economic Capital Ratio, given in the ranking table, is 262%, being 103% points above the market average of 160%.

Input Variable	Value in 1000 USD
Assets, Current	1,755,600
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	0
Financial Securities	0
General and Administrative Expense	509,500
Goodwill And Intangible Assets	3,272,600
Interest Income	0
Labor Expense	2,320,800
Liabilities, Current	0
Long-term Liabilities	0
Operating Expenses	0
Other Assets	6,615,100
Other Compr. Net Income	81,600
Other Expenses	1,783,000
Other Liabilities	1,956,400
Other Net Income	-425,500
Other Revenues	0
Payables	0
Receivables	0
Revenue from Contract with Customer	6,488,400
Securities Repurchase Agreements	0
Trading Gains and Losses	0

Output Variable	Value in 1000 USD
Assets	11,643,300
Liabilities	1,956,400
Expenses	4,613,300
Revenues	6,488,400
Stockholders Equity	9,686,900
Net Income	1,449,600
Comprehensive Net Income	1,490,400
Economic Capital Ratio	262%