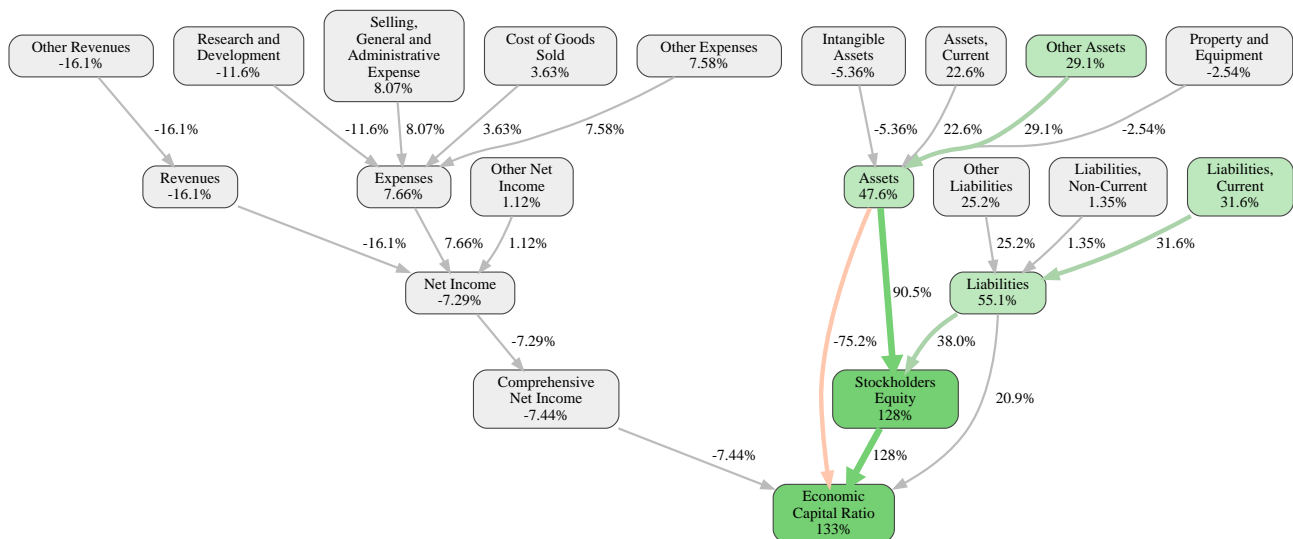




RealRate

# PHARMACEUTICAL 2022

SPRUCE BIOSCIENCES INC.  
Rank 129 of 466



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The relative strengths and weaknesses of SPRUCE BIOSCIENCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SPRUCE BIOSCIENCES INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 32% points. The greatest weakness of SPRUCE BIOSCIENCES INC. is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 211%, being 133% points above the market average of 78%.

Input Variable	Value in 1000 USD
Assets, Current	91,895
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	8,871
Liabilities, Non-Current	6,244
Other Assets	34,591
Other Compr. Net Income	-184
Other Expenses	345
Other Liabilities	0
Other Net Income	119
Other Revenues	0
Property and Equipment	0
Research and Development	30,698
Selling, General and Administrative Expense	11,368

Output Variable	Value in 1000 USD
Assets	126,486
Liabilities	15,115
Expenses	42,411
Revenues	0
Stockholders Equity	111,371
Net Income	-42,292
Comprehensive Net Income	-42,384
Economic Capital Ratio	211%