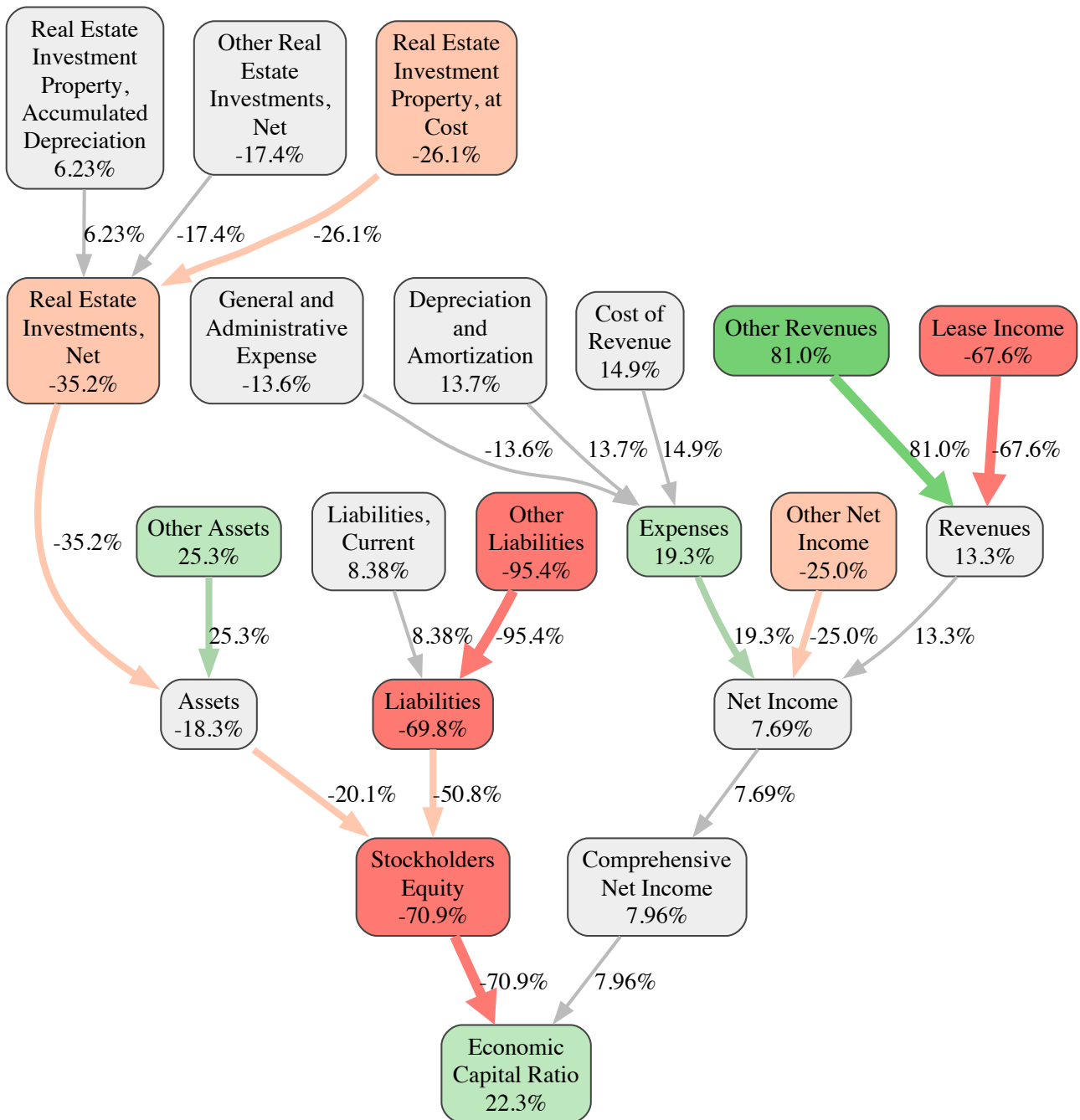




RealRate

REAL ESTATE 2012

Bluegreen Vacations Holding Corp Rank 42 of 57





The relative strengths and weaknesses of Bluegreen Vacations Holding Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Bluegreen Vacations Holding Corp compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 81% points. The greatest weakness of Bluegreen Vacations Holding Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 95% points.

The company's Economic Capital Ratio, given in the ranking table, is -1.8%, being 22% points above the market average of -24%.

| Input Variable | Value in 1000 USD |
|------------------------------------|-------------------|
| Cost of Revenue | 0 |
| Depreciation and Amortization | 0 |
| General and Administrative Expense | 215,254 |
| Goodwill and Intangible Assets | 85,045 |
| Lease Income | 0 |
| Liabilities, Current | 0 |
| Liabilities, Long-term | 108,533 |
| Other Assets | 4,693,110 |
| Other Compr. Net Income | -4,850 |
| Other Expenses | 460,875 |
| Other Liabilities | 4,475,576 |
| Other Net Income | -19,614 |
| Other Real Estate Investments, Net | 0 |
| Other Revenues | 676,237 |

| Output Variable | Value in 1000 USD |
|------------------------------|-------------------|
| Real Estate Investments, Net | 0 |
| Liabilities | 4,584,109 |
| Assets | 4,778,155 |
| Revenues | 676,237 |
| Expenses | 676,129 |
| Stockholders Equity | 194,046 |
| Net Income | -19,506 |
| Comprehensive Net Income | -21,931 |
| Economic Capital Ratio | -1.8% |



REAL ESTATE 2012

Bluegreen Vacations Holding Corp
Rank 42 of 57



| Input Variable | Value in 1000 USD |
|---|-------------------|
| Real Estate Investment Property, Accumulated Depreciation | 0 |
| Real Estate Investment Property, at Cost | 0 |