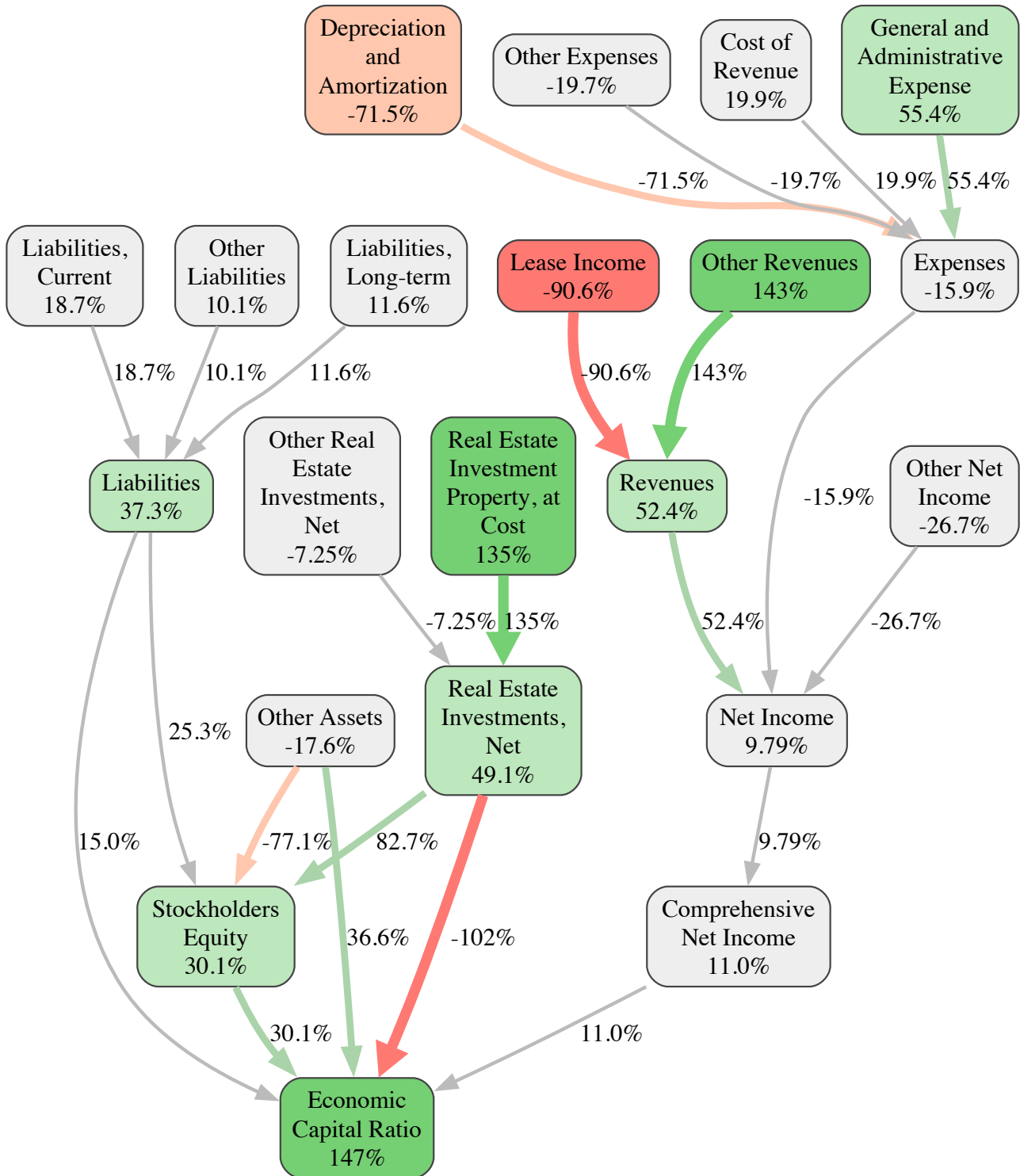




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The relative strengths and weaknesses of FSP Phoenix Tower Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FSP Phoenix Tower Corp compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 143% points. The greatest weakness of FSP Phoenix Tower Corp is the variable Lease Income, reducing the Economic Capital Ratio by 91% points.

The company's Economic Capital Ratio, given in the ranking table, is 123%, being 147% points above the market average of -24%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	78,873
Depreciation and Amortization	3,842	Liabilities	14,576
General and Administrative Expense	0	Assets	87,659
Goodwill and Intangible Assets	0	Revenues	11,372
Lease Income	0	Expenses	11,680
Liabilities, Current	0	Stockholders Equity	73,083
Liabilities, Long-term	0	Net Income	-307
Other Assets	8,786	Comprehensive Net Income	-307
Other Compr. Net Income	0	Economic Capital Ratio	123%
Other Expenses	7,838		
Other Liabilities	14,576		
Other Net Income	1.0		
Other Real Estate Investments, Net	0		
Other Revenues	11,372		



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Input Variable	Value in 1000 USD
Real Estate Investment Property, Accumulated Depreciation	-14,936
Real Estate Investment Property, at Cost	93,809