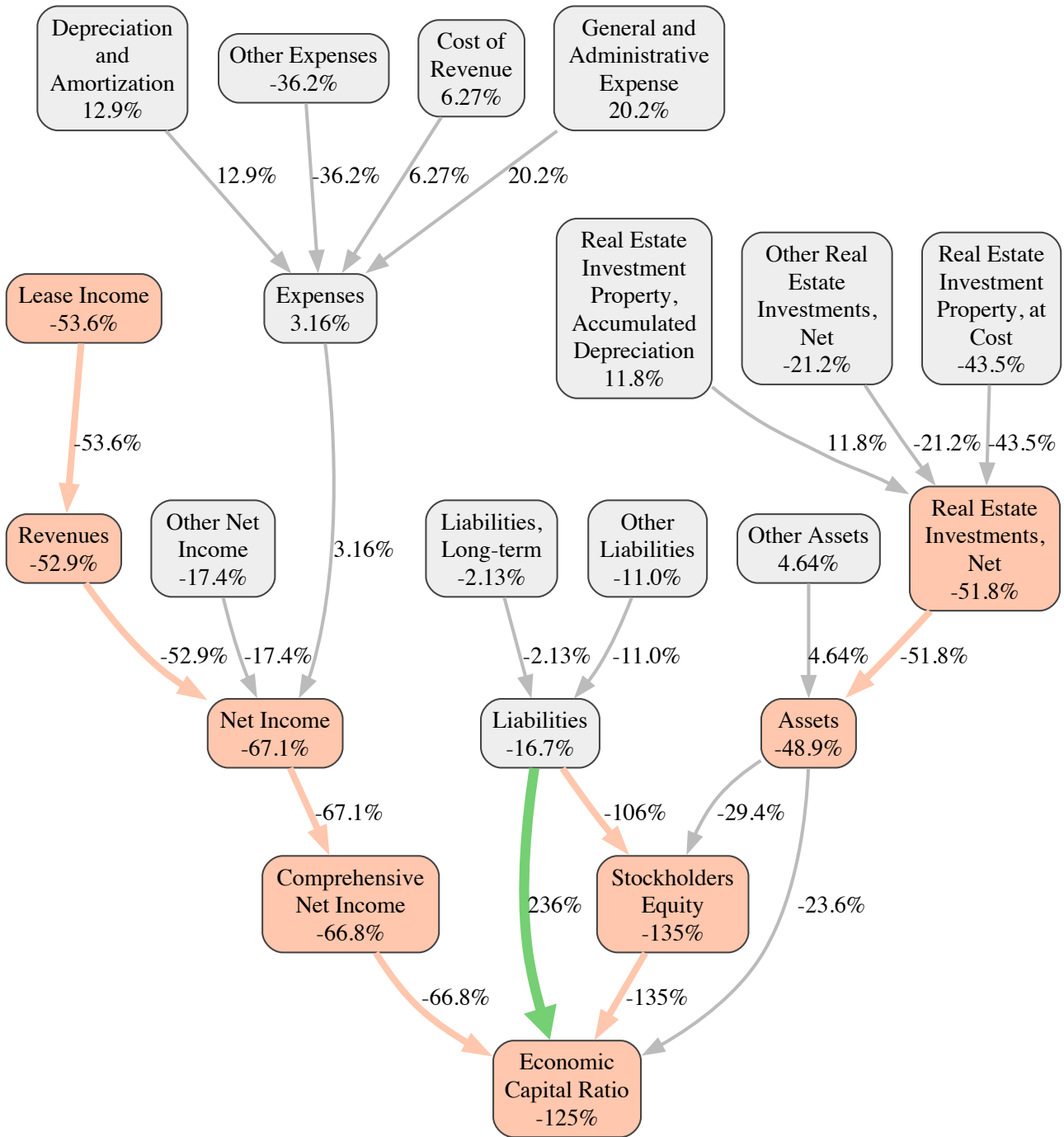




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The relative strengths and weaknesses of Independence TAX Credit Plus L P li are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Independence TAX Credit Plus L P li compared to the market average is the variable General and Administrative Expense, increasing the Economic Capital Ratio by 20% points. The greatest weakness of Independence TAX Credit Plus L P li is the variable Net Income, reducing the Economic Capital Ratio by 67% points.

The company's Economic Capital Ratio, given in the ranking table, is -170%, being 125% points below the market average of -45%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Cost of Revenue	0	Real Estate Investments, Net	0
Depreciation and Amortization	0	Liabilities	37,036
General and Administrative Expense	444	Assets	11,979
Goodwill and Intangible Assets	0	Revenues	1,116
Lease Income	0	Expenses	3,046
Liabilities, Current	0	Stockholders Equity	-25,057
Liabilities, Long-term	8,801	Net Income	-1,577
Other Assets	11,979	Comprehensive Net Income	-1,577
Other Compr. Net Income	0	Economic Capital Ratio	-170%
Other Expenses	2,602		
Other Liabilities	28,236		
Other Net Income	353		
Other Real Estate Investments, Net	0		
Other Revenues	1,116		



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Input Variable	Value in 1000 USD
Real Estate Investment Property, Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0