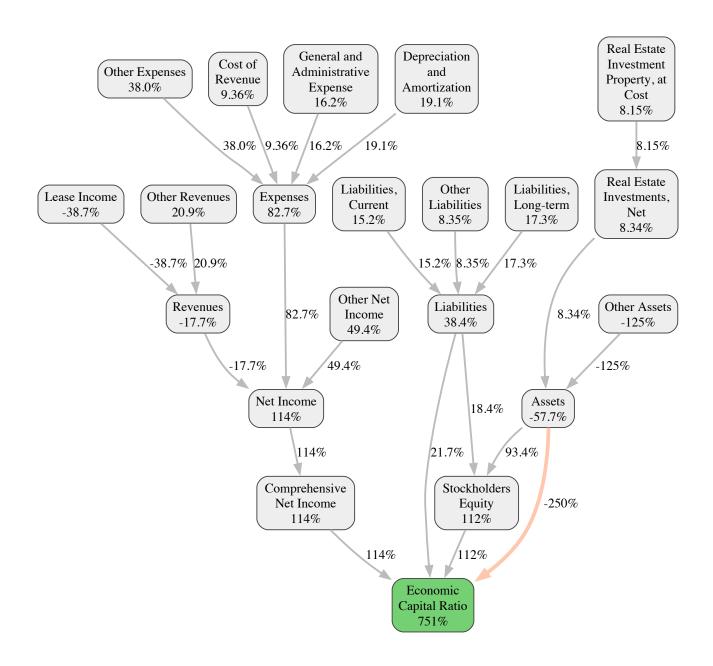


REAL ESTATE 2019



Tiaa Real Estate Account Rank 7 of 47





REAL ESTATE 2019



Tiaa Real Estate Account Rank 7 of 47



The relative strengths and weaknesses of Tiaa Real Estate Account are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tiaa Real Estate Account compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 114% points. The greatest weakness of Tiaa Real Estate Account is the variable Other Assets, reducing the Economic Capital Ratio by 125% points.

The company's Economic Capital Ratio, given in the ranking table, is 237%, being 751% points above the market average of -514%.

Input Variable	Value in 1000 USD
Cost of Revenue	0
Depreciation and Amortization	0
General and Administrative Expense	0
Goodwill and Intangible Assets	0
Lease Income	0
Liabilities, Current	0
Liabilities, Long-term	0
Other Assets	28,818,200
Other Compr. Net Income	0
Other Expenses	714,200
Other Liabilities	2,975,600
Other Net Income	812,600
Other Real Estate Investments, Net	0
Other Revenues	1,083,200

Output Variable	Value in 1000 USD
Real Estate Investments, Net	0
Liabilities	2,975,600
Assets	28,818,200
Revenues	1,083,200
Expenses	714,200
Stockholders Equity	25,842,600
Net Income	1,181,600
Comprehensive Net Income	1,181,600
Economic Capital Ratio	237%





REAL ESTATE 2019



Tiaa Real Estate Account Rank 7 of 47

Input Variable	Value in 1000 USD
Real Estate Investment Property,	0
Accumulated Depreciation	0
Real Estate Investment Property, at Cost	0

