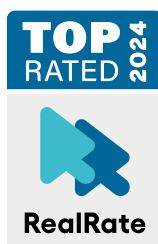


RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Real Estate RealRate rating for Innovative Industrial Properties INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Innovative Industrial Properties INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2024 US Real Estate RealRate rating seal for Innovative Industrial Properties INC**
Amount **USD 9,900**
Order no. 2024-0001677576

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

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The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Innovative Industrial Properties INC

Date, location, name