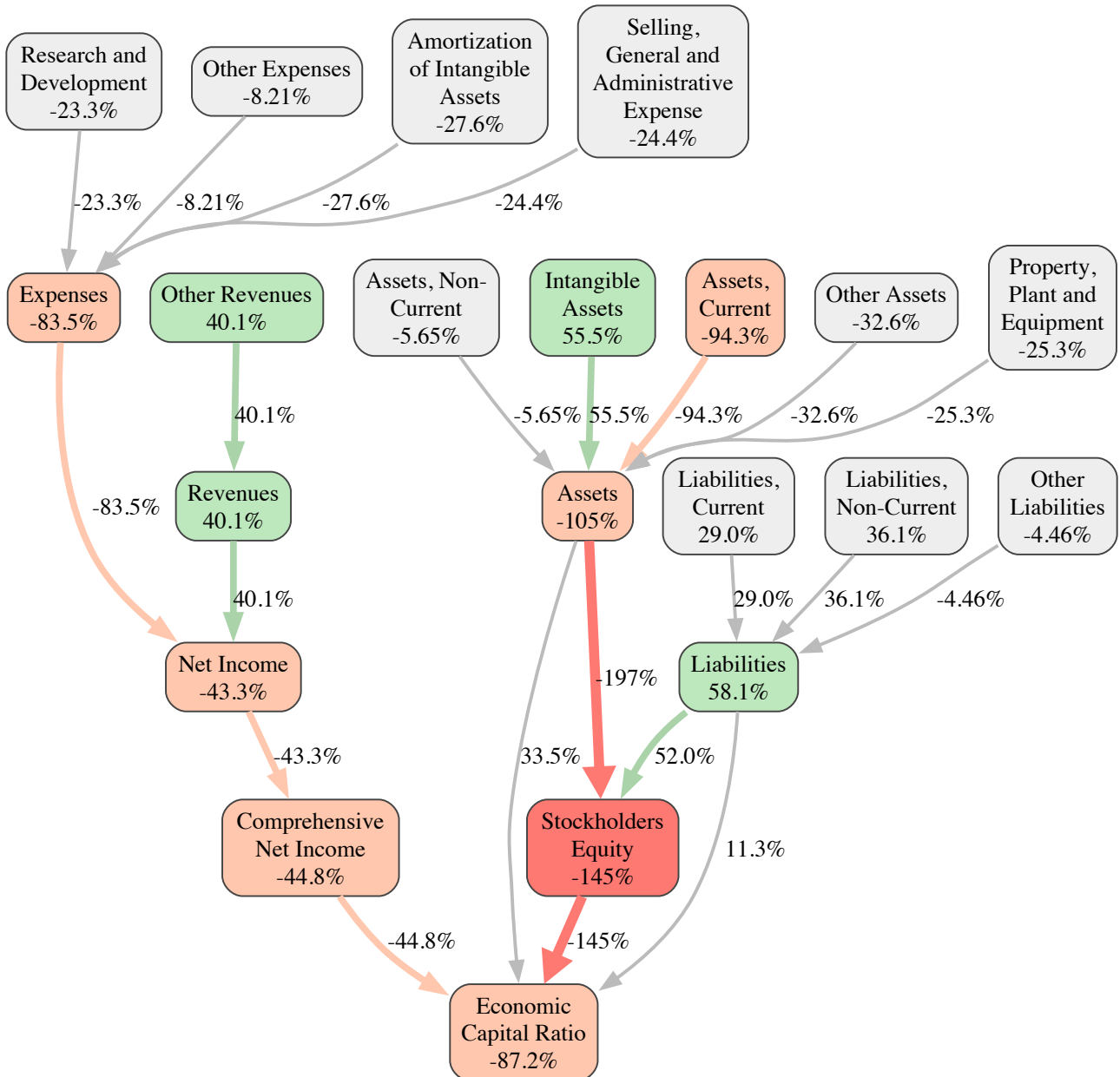




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Advanced Photonix INC Rank 79 of 104





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Advanced Photonix INC Rank 79 of 104

The relative strengths and weaknesses of Advanced Photonix INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Advanced Photonix INC compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 56% points. The greatest weakness of Advanced Photonix INC is the variable Assets, Current, reducing the Economic Capital Ratio by 94% points.

The company's Economic Capital Ratio, given in the ranking table, is 113%, being 87% points below the market average of 200%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	1,181
Assets, Current	10,307
Assets, Non-Current	229
Intangible Assets	8,265
Liabilities, Current	5,456
Liabilities, Non-Current	377
Other Assets	0
Other Compr. Net Income	0
Other Expenses	14,823
Other Liabilities	1,948
Other Net Income	-2.0
Other Revenues	23,649
Property, Plant and Equipment	3,415
Research and Development	5,683

Output Variable	Value in 1000 USD
Liabilities	7,781
Assets	22,216
Expenses	28,034
Revenues	23,649
Stockholders Equity	14,435
Net Income	-4,387
Comprehensive Net Income	-4,387
Economic Capital Ratio	113%



SEMICONDUCTORS 2014

Advanced Photonix INC
Rank 79 of 104

Input Variable	Value in 1000 USD
Selling, General and Administrative Expense	6,347