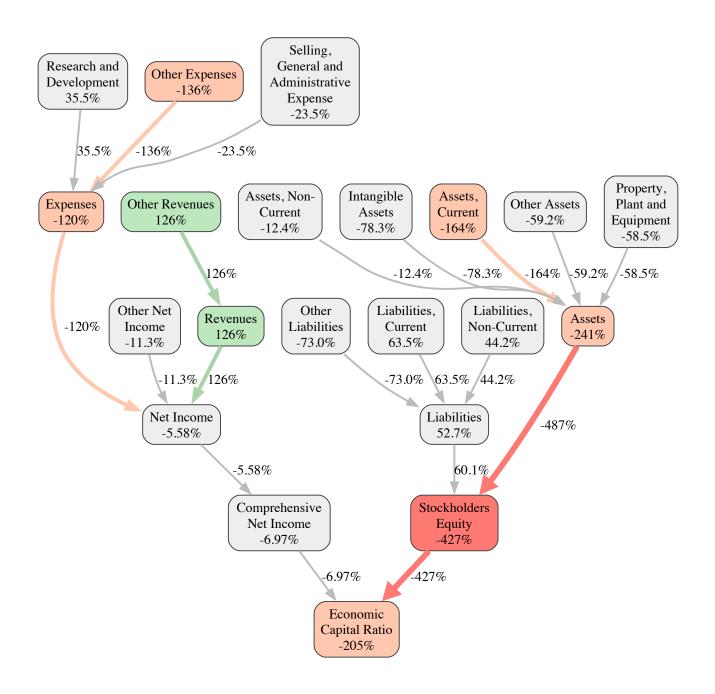


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The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 126% points. The greatest weakness of Enphase Energy Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 164% points.

The company's Economic Capital Ratio, given in the ranking table, is -4.6%, being 205% points below the market average of 200%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	90,509
Assets, Non-Current	1,307
Intangible Assets	0
Liabilities, Current	33,365
Liabilities, Non-Current	1,154
Other Assets	0
Other Compr. Net Income	177
Other Expenses	166,293
Other Liabilities	41,944
Other Net Income	-2,892
Other Revenues	232,846
Property, Plant and Equipment	24,853
Research and Development	34,524

Output Variable	Value in 1000 USD
Liabilities	76,463
Assets	116,669
Expenses	255,867
Revenues	232,846
Stockholders Equity	40,206
Net Income	-25,913
Comprehensive Net Income	-25,736
Economic Capital Ratio	-4.6%





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Input Variable	Value in 1000 USD
Selling, General and Administrative Expense	55,050

