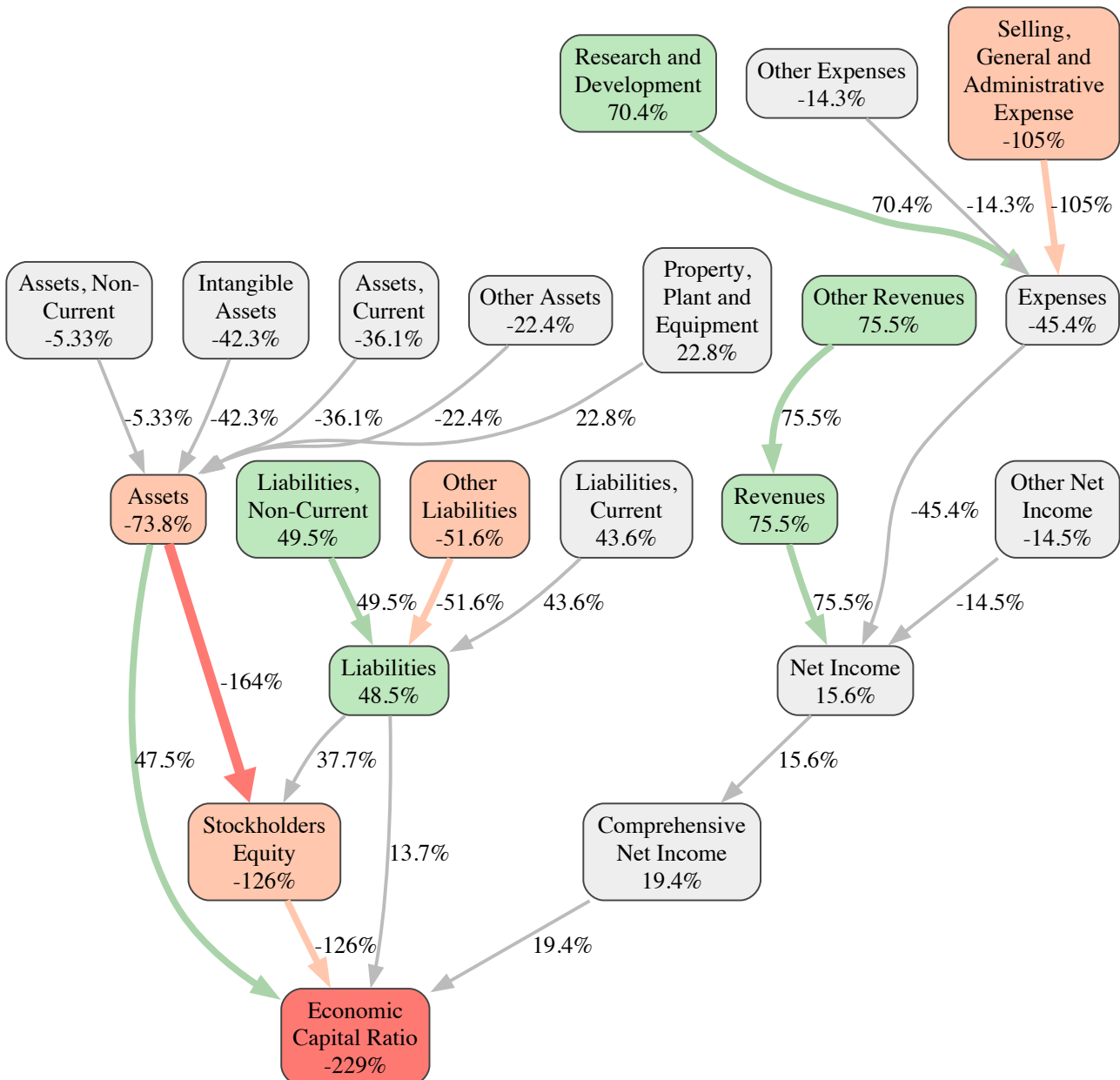




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The relative strengths and weaknesses of Lightpath Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lightpath Technologies INC compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 76% points. The greatest weakness of Lightpath Technologies INC is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 105% points.

The company's Economic Capital Ratio, given in the ranking table, is 183%, being 229% points below the market average of 413%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	8,372
Assets, Non-Current	67
Intangible Assets	0
Liabilities, Current	2,696
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	-1.0
Other Expenses	7,715
Other Liabilities	2,018
Other Net Income	-423
Other Revenues	13,662
Property, Plant and Equipment	4,276
Research and Development	1,109

Output Variable	Value in 1000 USD
Liabilities	4,715
Assets	12,715
Expenses	13,954
Revenues	13,662
Stockholders Equity	8,000
Net Income	-715
Comprehensive Net Income	-716
Economic Capital Ratio	183%



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Input Variable	Value in 1000 USD
Selling, General and Administrative Expense	5,130