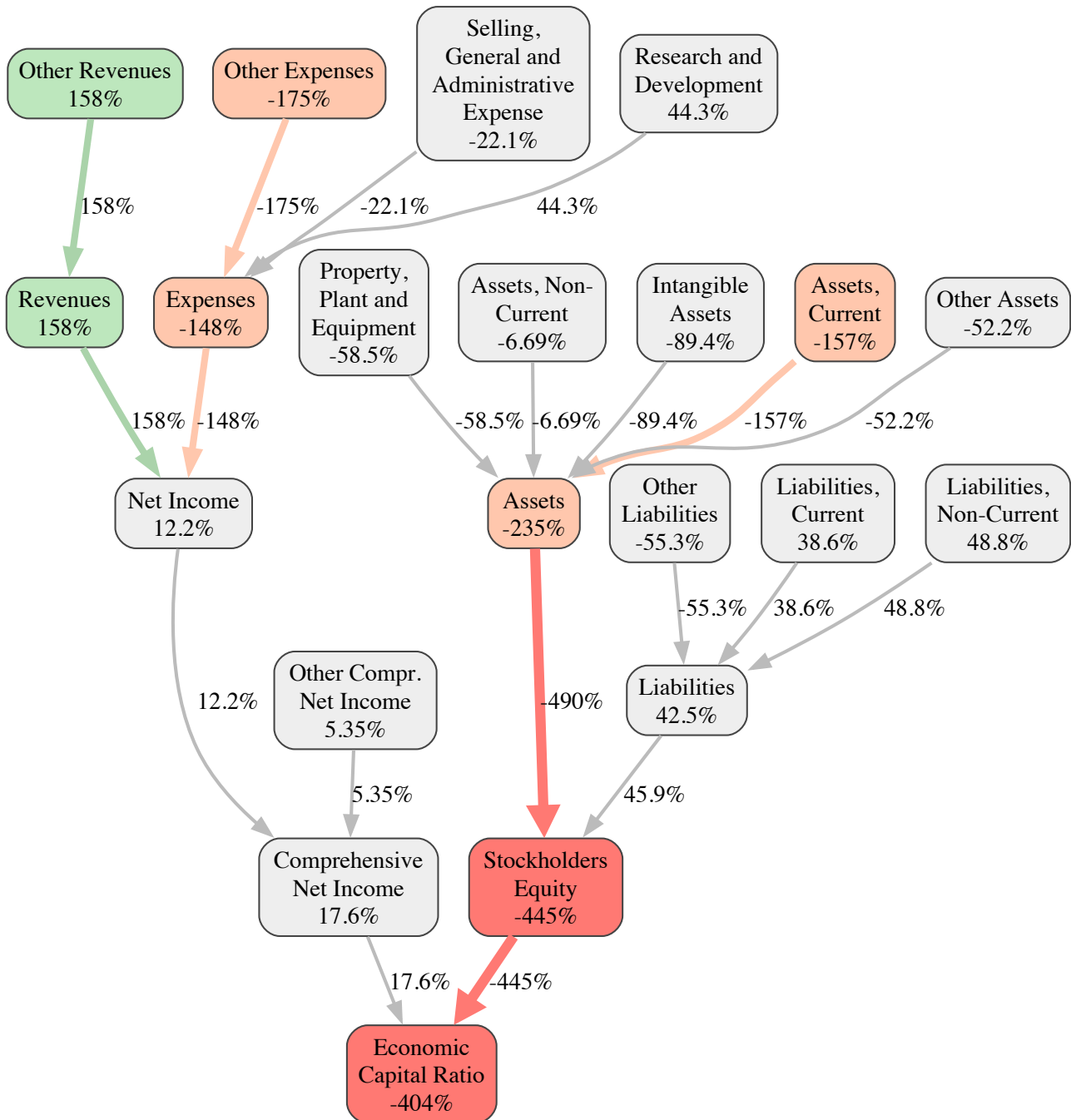




RealRate

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The relative strengths and weaknesses of Enphase Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Enphase Energy Inc compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 158% points. The greatest weakness of Enphase Energy Inc is the variable Other Expenses, reducing the Economic Capital Ratio by 175% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.2%, being 404% points below the market average of 413%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	0
Assets, Current	121,768
Assets, Non-Current	5,677
Intangible Assets	5,965
Liabilities, Current	72,848
Liabilities, Non-Current	2,641
Other Assets	0
Other Compr. Net Income	-131
Other Expenses	250,411
Other Liabilities	48,590
Other Net Income	-1,394
Other Revenues	357,249
Property, Plant and Equipment	32,118
Research and Development	50,819

Output Variable	Value in 1000 USD
Liabilities	124,079
Assets	165,528
Expenses	377,937
Revenues	357,249
Stockholders Equity	41,449
Net Income	-22,082
Comprehensive Net Income	-22,213
Economic Capital Ratio	8.2%



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Input Variable	Value in 1000 USD
Selling, General and Administrative Expense	76,707