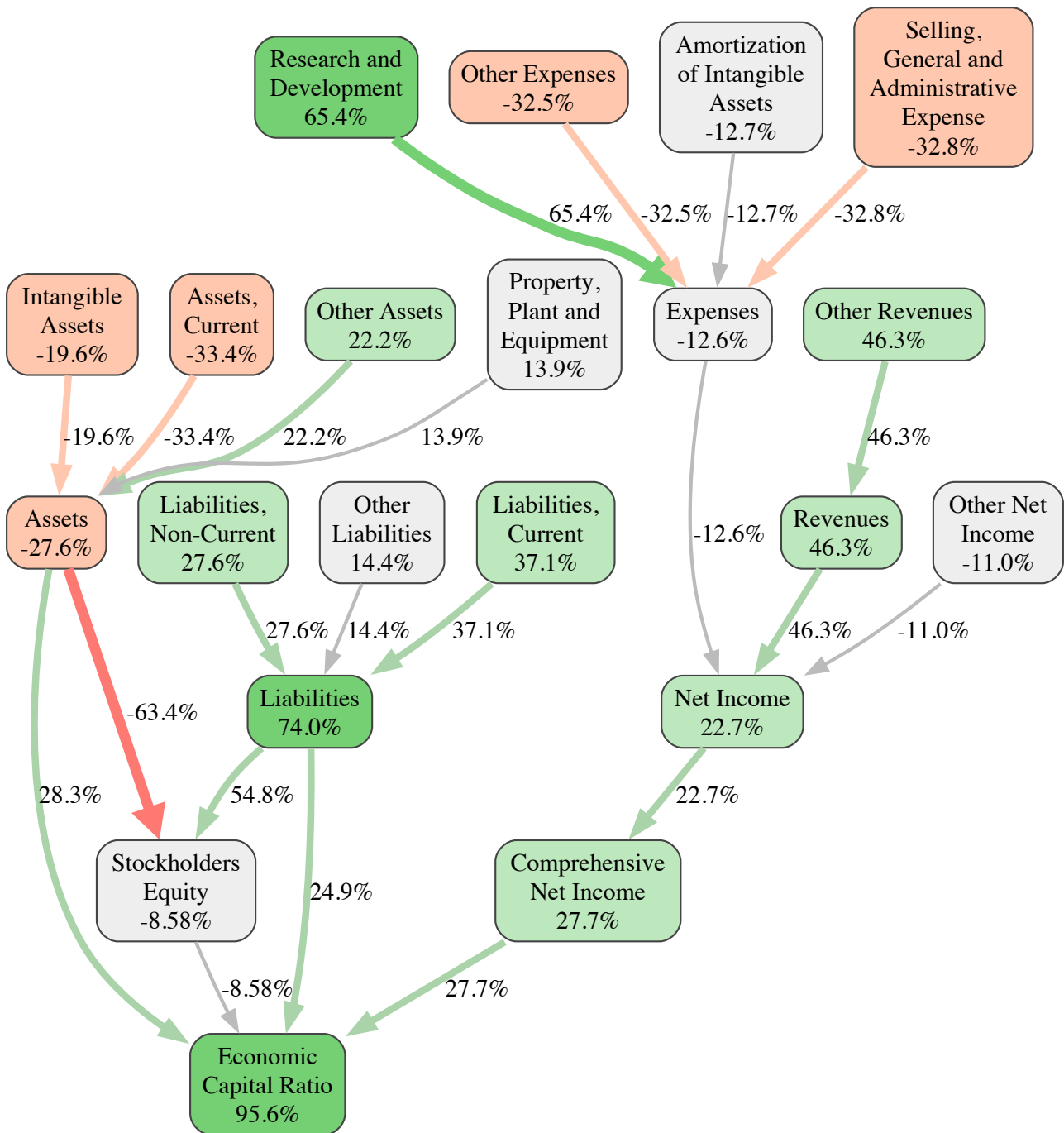




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The relative strengths and weaknesses of Lightpath Technologies INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lightpath Technologies INC compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 65% points. The greatest weakness of Lightpath Technologies INC is the variable Assets, Current, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 237%, being 96% points above the market average of 141%.

Input Variable	Value in 1000 USD
Amortization of Intangible Assets	1,221
Assets, Current	19,608
Assets, Non-Current	289
Intangible Assets	5,855
Liabilities, Current	6,355
Liabilities, Non-Current	5,000
Other Assets	8,489
Other Compr. Net Income	335
Other Expenses	21,608
Other Liabilities	1,159
Other Net Income	-1,085
Other Revenues	33,749
Property, Plant and Equipment	11,731
Research and Development	2,017

Output Variable	Value in 1000 USD
Liabilities	12,514
Assets	45,973
Expenses	35,344
Revenues	33,749
Stockholders Equity	33,459
Net Income	-2,680
Comprehensive Net Income	-2,345
Economic Capital Ratio	237%



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Input Variable	Value in 1000 USD
Selling, General and Administrative Expense	10,499