



SPACS 2023

UPD HOLDING CORP.
Rank 6 of 18



The relative strengths and weaknesses of UPD HOLDING CORP. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UPD HOLDING CORP. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 107% points. The greatest weakness of UPD HOLDING CORP. is the variable General And Administrative Expense, reducing the Economic Capital Ratio by 59% points.

The company's Economic Capital Ratio, given in the ranking table, is -569%, being 44% points above the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	27
Assets, Non-Current	0
General And Administrative Expense	1,136
Liabilities, Current	1,775
Liabilities, Non-Current	0
Other Assets	626
Other Compr. Net Income	0
Other Expenses	171
Other Liabilities	0
Other Net Income	167
Other Revenues	38
Professional Fees	199

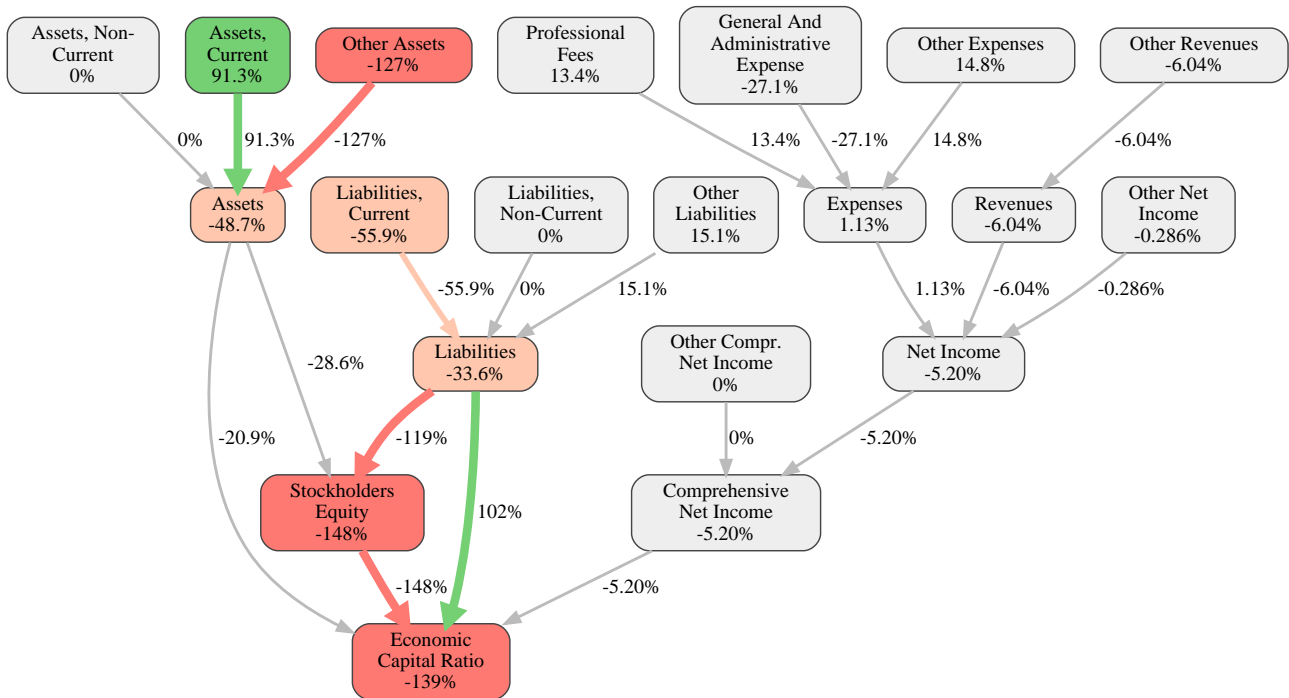
Output Variable	Value in 1000 USD
Assets	653
Liabilities	1,775
Expenses	1,506
Revenues	38
Stockholders Equity	-1,123
Net Income	-1,301
Comprehensive Net Income	-1,301
Economic Capital Ratio	-569%



SPACS 2023

Sentinel Energy Services Inc.
Rank 9 of 18

SENTINEL
ENERGY SERVICES





SPACS 2023

Sentinel Energy Services Inc.
Rank 9 of 18

SENTINEL
ENERGY SERVICES

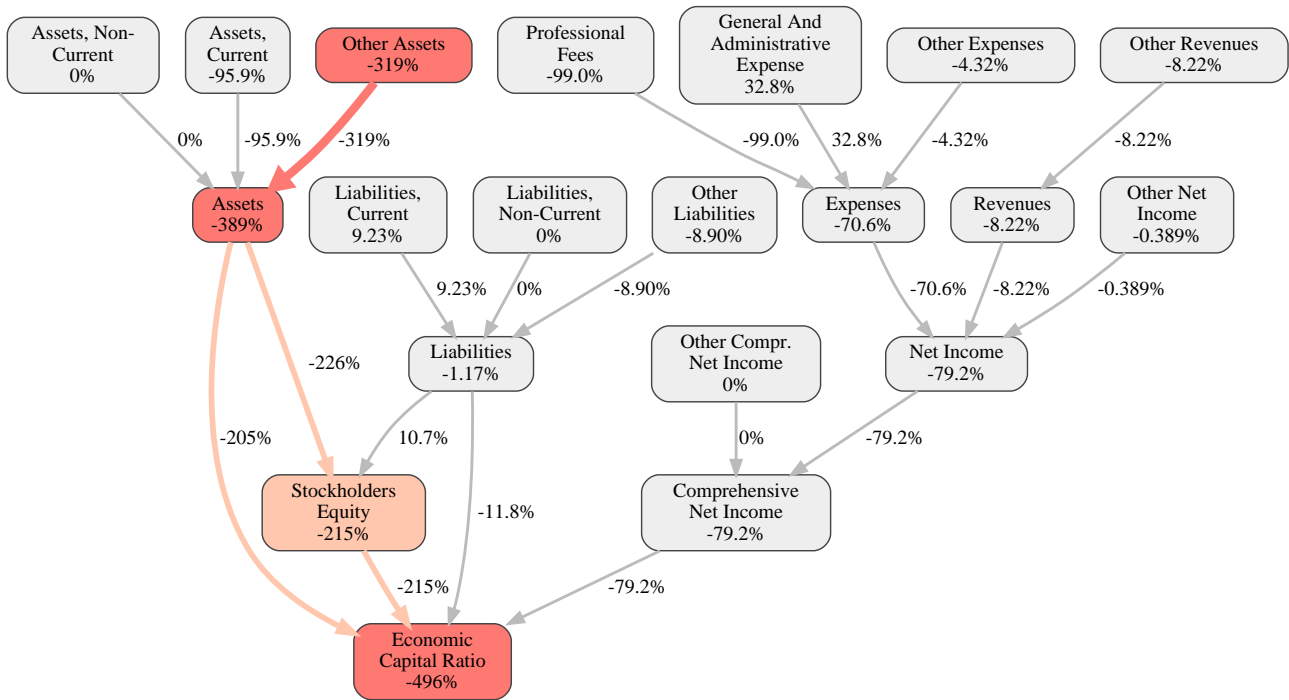
The relative strengths and weaknesses of Sentinel Energy Services Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sentinel Energy Services Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 91% points. The greatest weakness of Sentinel Energy Services Inc. is the variable Other Assets, reducing the Economic Capital Ratio by 127% points.

The company's Economic Capital Ratio, given in the ranking table, is -753%, being 139% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	32
Assets, Non-Current	0
General And Administrative Expense	102
Liabilities, Current	326
Liabilities, Non-Current	0
Other Assets	25
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	58
Liabilities	326
Expenses	102
Revenues	0
Stockholders Equity	-268
Net Income	-102
Comprehensive Net Income	-102
Economic Capital Ratio	-753%





SPACS 2023

MOUNTAIN TOP PROPERTIES INC.
Rank 18 of 18



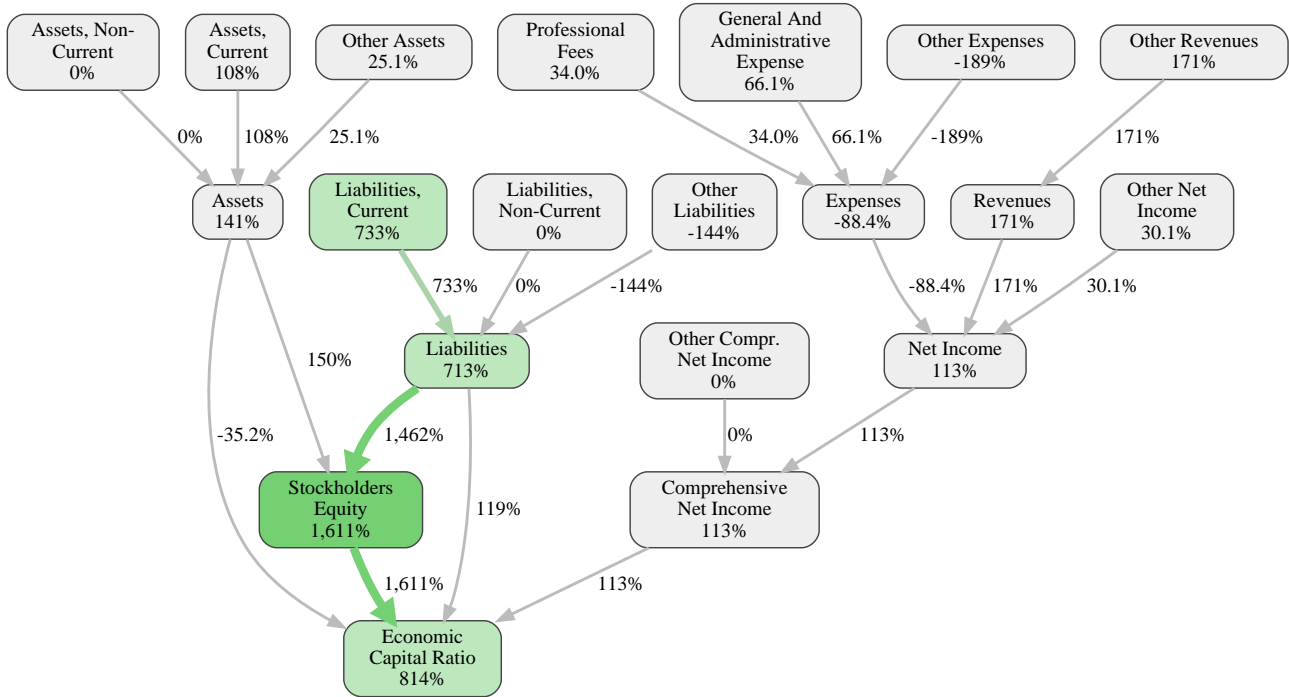
The relative strengths and weaknesses of MOUNTAIN TOP PROPERTIES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MOUNTAIN TOP PROPERTIES INC. compared to the market average is the variable General And Administrative Expense, increasing the Economic Capital Ratio by 33% points. The greatest weakness of MOUNTAIN TOP PROPERTIES INC. is the variable Other Assets, reducing the Economic Capital Ratio by 319% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,110%, being 496% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
General And Administrative Expense	0.71
Liabilities, Current	54
Liabilities, Non-Current	0
Other Assets	0.95
Other Compr. Net Income	0
Other Expenses	6.8
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Professional Fees	32

Output Variable	Value in 1000 USD
Assets	0.95
Liabilities	54
Expenses	40
Revenues	0
Stockholders Equity	-53
Net Income	-40
Comprehensive Net Income	-40
Economic Capital Ratio	-1,110%





SPACS 2023



Mentor Capital Inc. Rank 3 of 18

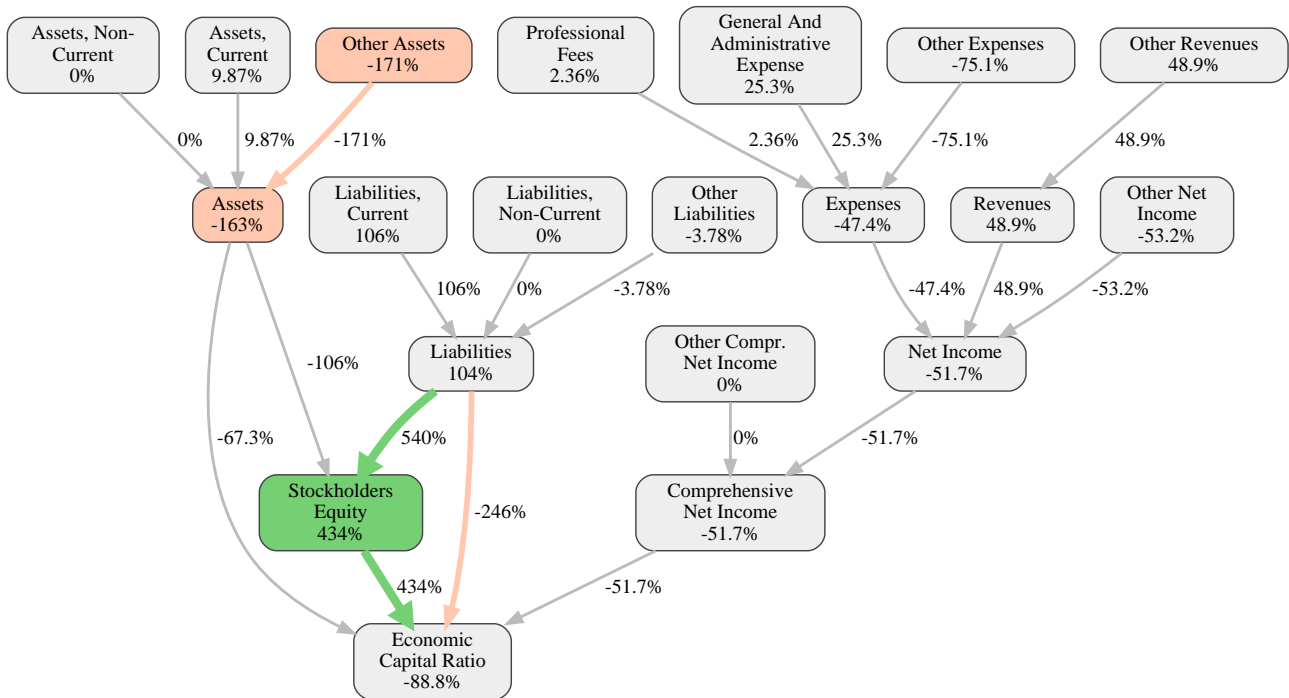
The relative strengths and weaknesses of Mentor Capital Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mentor Capital Inc. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 733% points. The greatest weakness of Mentor Capital Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 189% points.

The company's Economic Capital Ratio, given in the ranking table, is 200%, being 814% points above the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	1,720
Assets, Non-Current	0
General And Administrative Expense	0
Liabilities, Current	1,018
Liabilities, Non-Current	0
Other Assets	3,274
Other Compr. Net Income	0
Other Expenses	9,345
Other Liabilities	2,250
Other Net Income	1,273
Other Revenues	7,706
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	4,994
Liabilities	3,268
Expenses	9,345
Revenues	7,706
Stockholders Equity	1,726
Net Income	-367
Comprehensive Net Income	-367
Economic Capital Ratio	200%





SPACS 2023

C-Bond Systems Inc
Rank 7 of 18



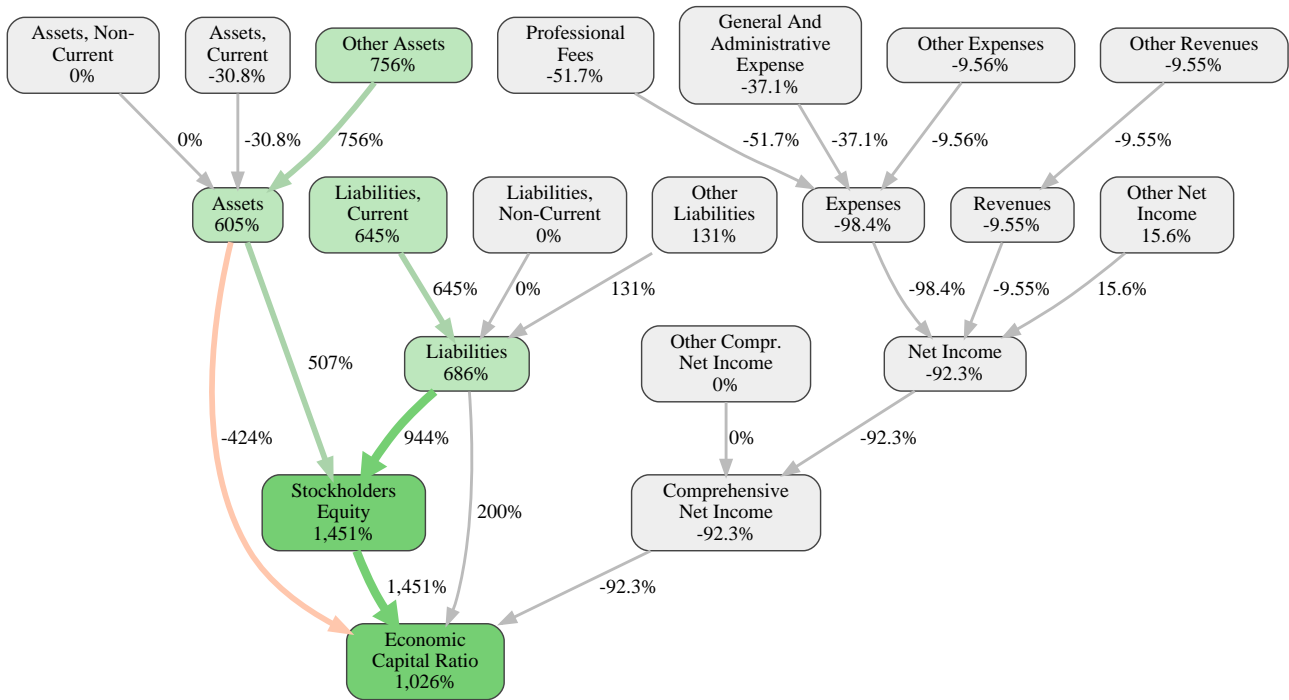
The relative strengths and weaknesses of C-Bond Systems Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of C-Bond Systems Inc compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 106% points. The greatest weakness of C-Bond Systems Inc is the variable Other Assets, reducing the Economic Capital Ratio by 171% points.

The company's Economic Capital Ratio, given in the ranking table, is -703%, being 89% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	515
Assets, Non-Current	0
General And Administrative Expense	810
Liabilities, Current	4,865
Liabilities, Non-Current	0
Other Assets	1,109
Other Compr. Net Income	0
Other Expenses	3,799
Other Liabilities	969
Other Net Income	-1,964
Other Revenues	2,233
Professional Fees	816

Output Variable	Value in 1000 USD
Assets	1,624
Liabilities	5,834
Expenses	5,425
Revenues	2,233
Stockholders Equity	-4,210
Net Income	-5,156
Comprehensive Net Income	-5,156
Economic Capital Ratio	-703%





SPACS 2023



ARVANA INC
Rank 2 of 18

The relative strengths and weaknesses of ARVANA INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ARVANA INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 756% points. The greatest weakness of ARVANA INC is the variable Expenses, reducing the Economic Capital Ratio by 98% points.

The company's Economic Capital Ratio, given in the ranking table, is 412%, being 1,026% points above the market average of -614%.

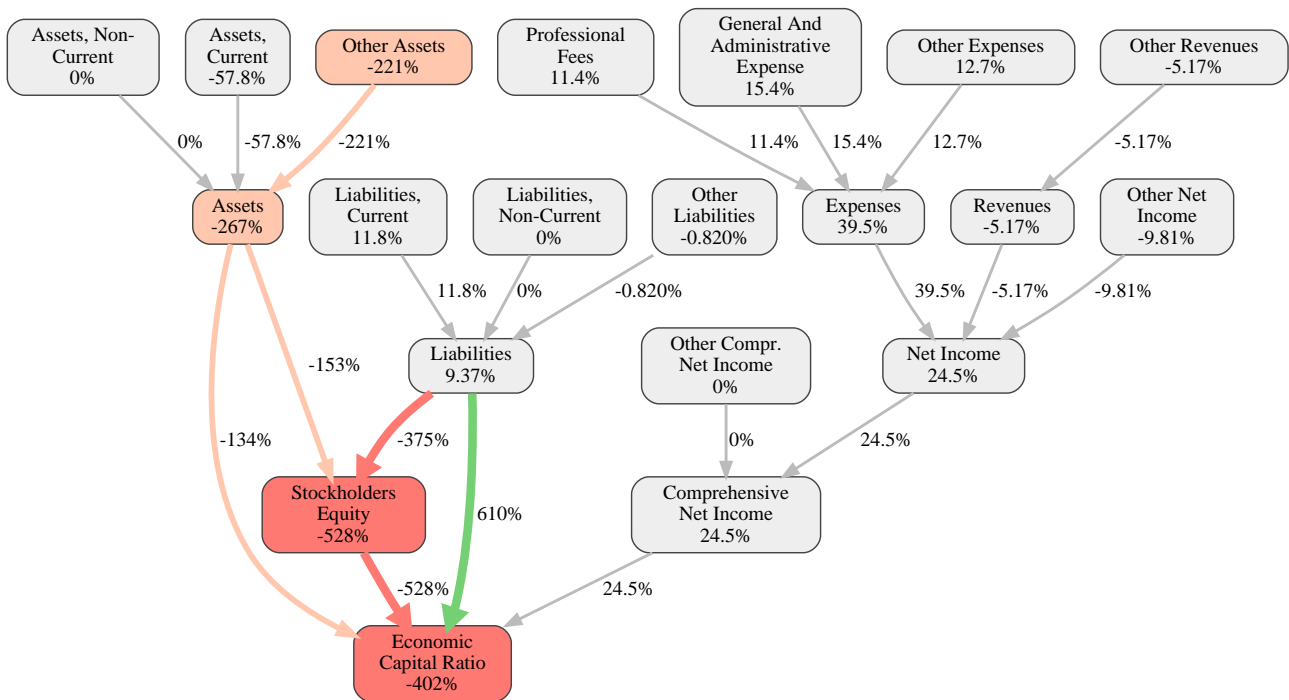
Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
General And Administrative Expense	70
Liabilities, Current	38
Liabilities, Non-Current	0
Other Assets	142
Other Compr. Net Income	0
Other Expenses	30
Other Liabilities	0
Other Net Income	14
Other Revenues	0
Professional Fees	66

Output Variable	Value in 1000 USD
Assets	142
Liabilities	38
Expenses	166
Revenues	0
Stockholders Equity	104
Net Income	-151
Comprehensive Net Income	-151
Economic Capital Ratio	412%



SPACS 2023

SKINOVATION PHARMACEUTICAL
INC
Rank 13 of 18





SPACS 2023

**SKINOVATION PHARMACEUTICAL
INC**
Rank 13 of 18

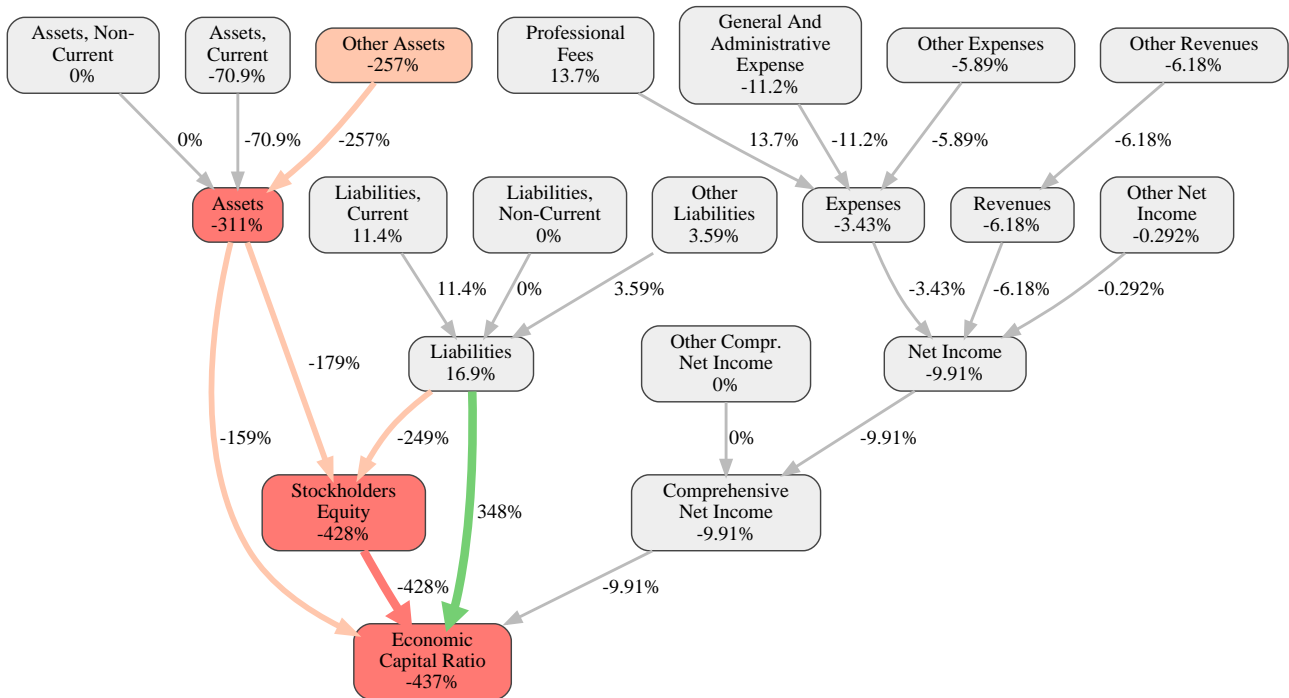
The relative strengths and weaknesses of SKINOVATION PHARMACEUTICAL INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of SKINOVATION PHARMACEUTICAL INC compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 40% points. The greatest weakness of SKINOVATION PHARMACEUTICAL INC is the variable Other Assets, reducing the Economic Capital Ratio by 221% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,016%, being 402% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0.16
Assets, Non-Current	0
General And Administrative Expense	14
Liabilities, Current	411
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-20
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	0.16
Liabilities	411
Expenses	14
Revenues	0
Stockholders Equity	-411
Net Income	-34
Comprehensive Net Income	-34
Economic Capital Ratio	-1,016%





SPACS 2023

LNPR GROUP INC.
Rank 17 of 18

The relative strengths and weaknesses of LNPR GROUP INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of LNPR GROUP INC. compared to the market average is the variable Professional Fees, increasing the Economic Capital Ratio by 14% points. The greatest weakness of LNPR GROUP INC. is the variable Other Assets, reducing the Economic Capital Ratio by 257% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,051%, being 437% points below the market average of -614%.

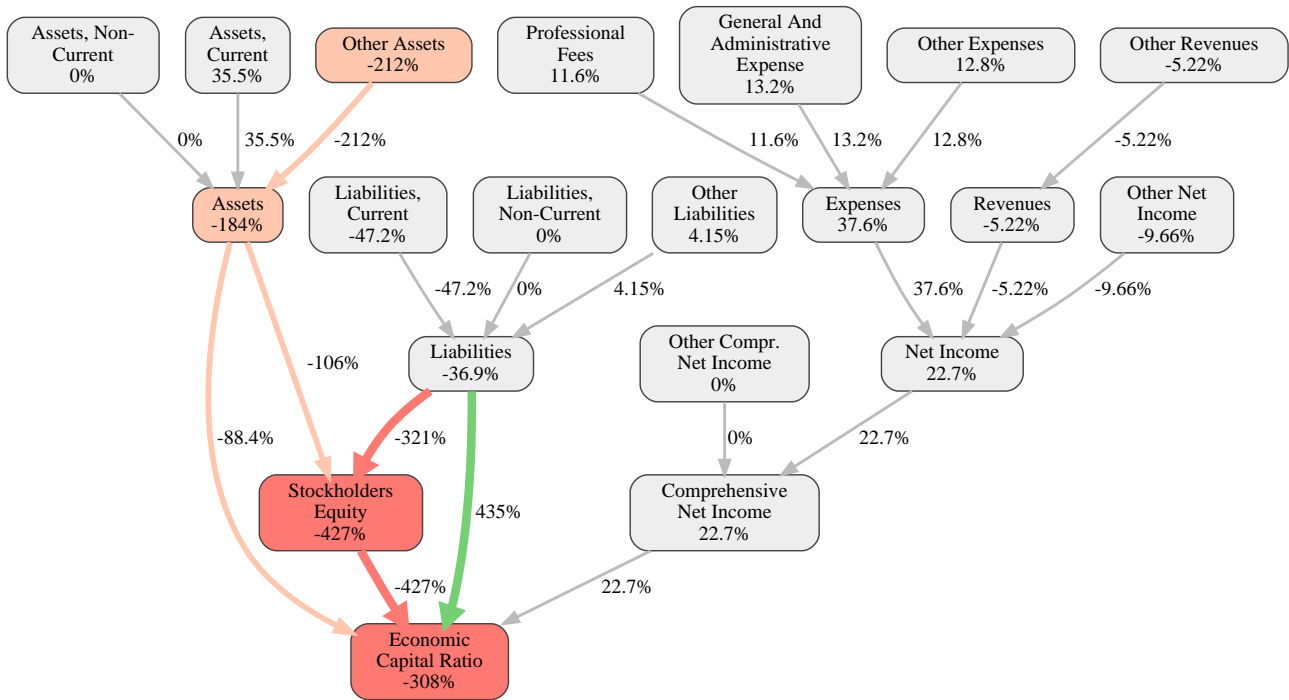
Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
General And Administrative Expense	51
Liabilities, Current	234
Liabilities, Non-Current	0
Other Assets	1.1
Other Compr. Net Income	0
Other Expenses	29
Other Liabilities	36
Other Net Income	0
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	1.1
Liabilities	270
Expenses	80
Revenues	0
Stockholders Equity	-269
Net Income	-80
Comprehensive Net Income	-80
Economic Capital Ratio	-1,051%



SPACS 2023

CANCER CAPITAL CORP
Rank 10 of 18





SPACS 2023

CANCER CAPITAL CORP
Rank 10 of 18

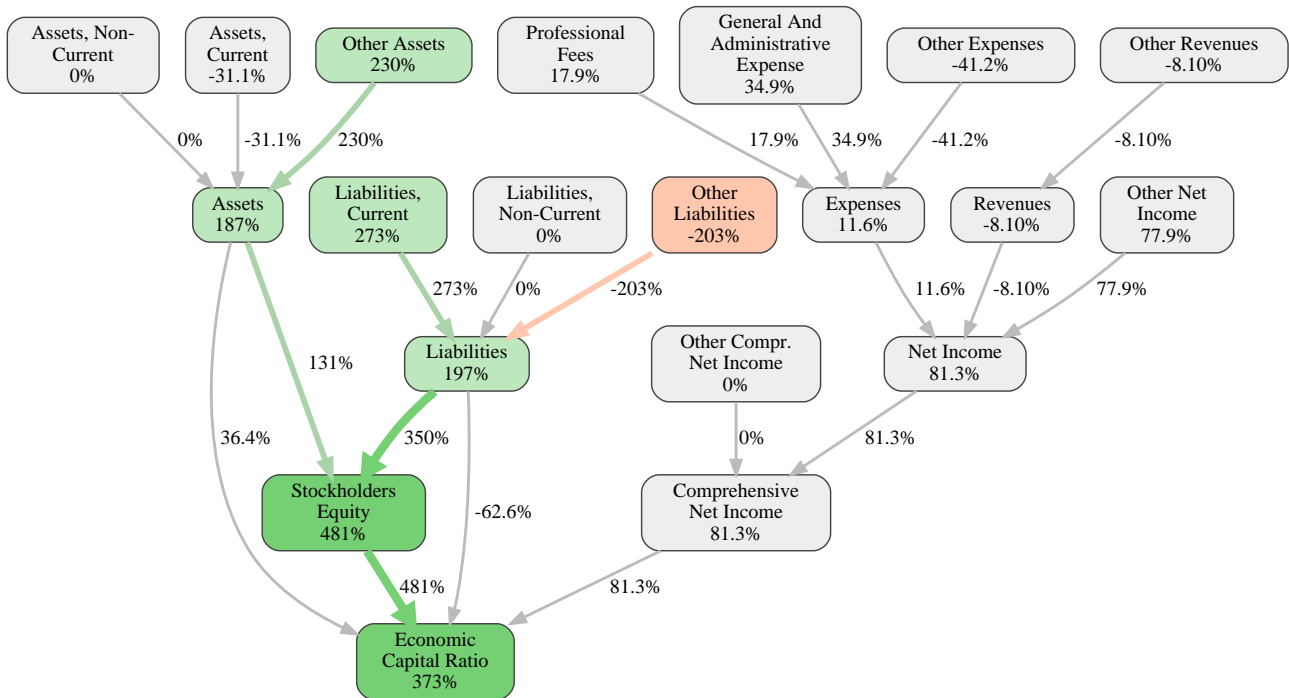
The relative strengths and weaknesses of CANCER CAPITAL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CANCER CAPITAL CORP compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 38% points. The greatest weakness of CANCER CAPITAL CORP is the variable Other Assets, reducing the Economic Capital Ratio by 212% points.

The company's Economic Capital Ratio, given in the ranking table, is -922%, being 308% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	22
Assets, Non-Current	0
General And Administrative Expense	21
Liabilities, Current	434
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-21
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	22
Liabilities	434
Expenses	21
Revenues	0
Stockholders Equity	-412
Net Income	-42
Comprehensive Net Income	-42
Economic Capital Ratio	-922%





SPACS 2023



Kingswood Acquisition Corp.
Rank 4 of 18



The relative strengths and weaknesses of Kingswood Acquisition Corp. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kingswood Acquisition Corp. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 273% points. The greatest weakness of Kingswood Acquisition Corp. is the variable Other Liabilities, reducing the Economic Capital Ratio by 203% points.

The company's Economic Capital Ratio, given in the ranking table, is -241%, being 373% points above the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	336
Assets, Non-Current	0
General And Administrative Expense	0
Liabilities, Current	5,232
Liabilities, Non-Current	0
Other Assets	5,514
Other Compr. Net Income	0
Other Expenses	4,821
Other Liabilities	4,698
Other Net Income	6,174
Other Revenues	0
Professional Fees	0

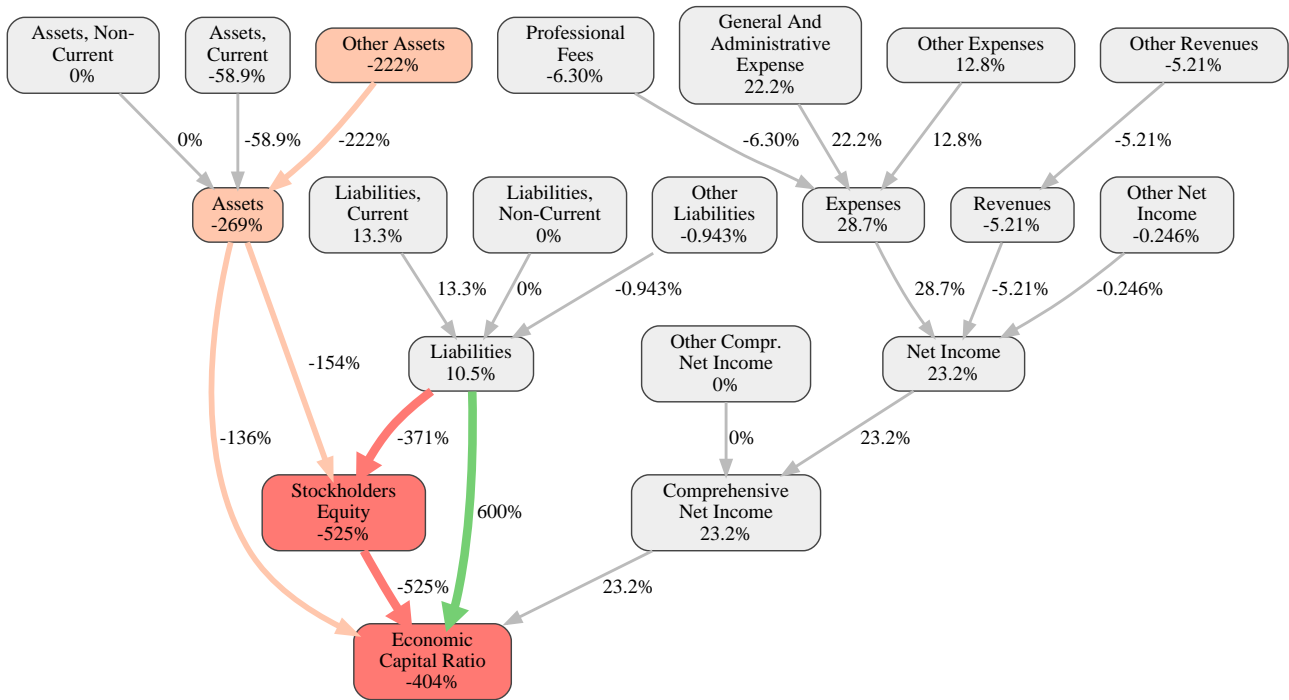
Output Variable	Value in 1000 USD
Assets	5,850
Liabilities	9,930
Expenses	4,821
Revenues	0
Stockholders Equity	-4,080
Net Income	1,352
Comprehensive Net Income	1,352
Economic Capital Ratio	-241%



RealRate

SPACS 2023

Xenous Holdings Inc. Rank 15 of 18





RealRate

SPACS 2023

Xenous Holdings Inc.
Rank 15 of 18



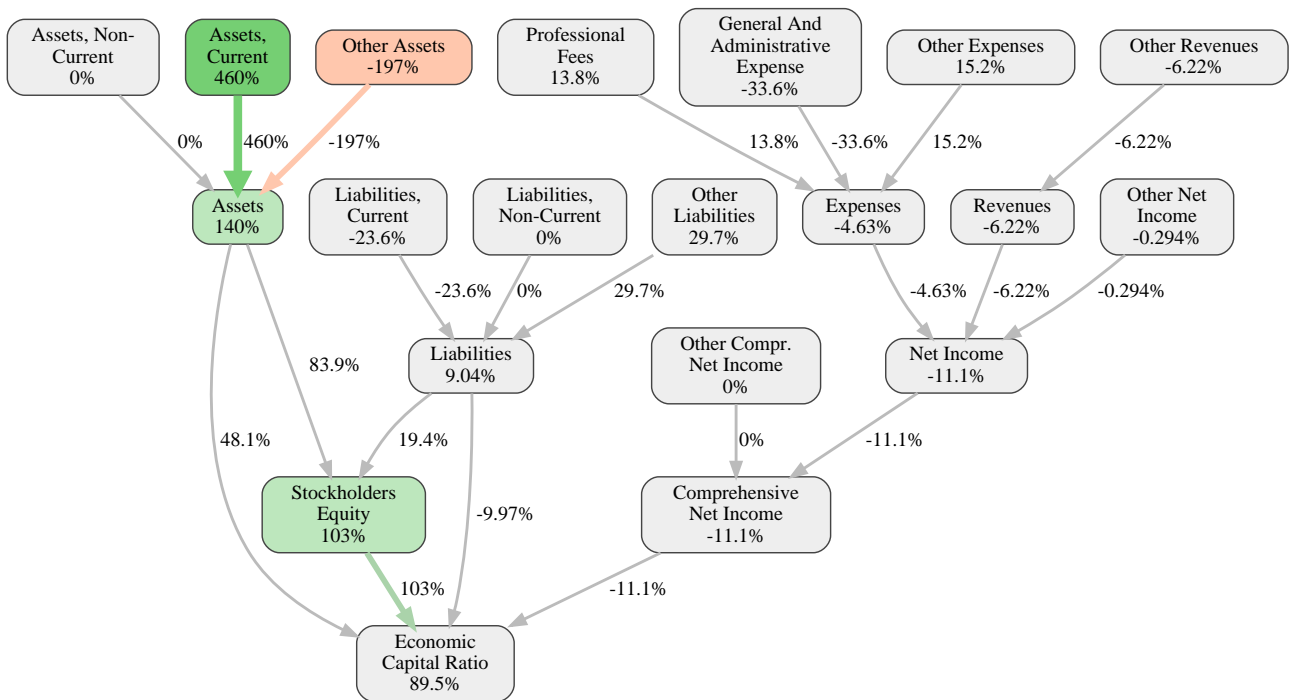
The relative strengths and weaknesses of Xenous Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Xenous Holdings Inc. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 29% points. The greatest weakness of Xenous Holdings Inc. is the variable Other Assets, reducing the Economic Capital Ratio by 222% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,018%, being 404% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0.072
Assets, Non-Current	0
General And Administrative Expense	0.72
Liabilities, Current	718
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Professional Fees	64

Output Variable	Value in 1000 USD
Assets	0.072
Liabilities	718
Expenses	65
Revenues	0
Stockholders Equity	-718
Net Income	-65
Comprehensive Net Income	-65
Economic Capital Ratio	-1,018%





SPACS 2023

Global Innovative Platforms Inc. Rank 5 of 18

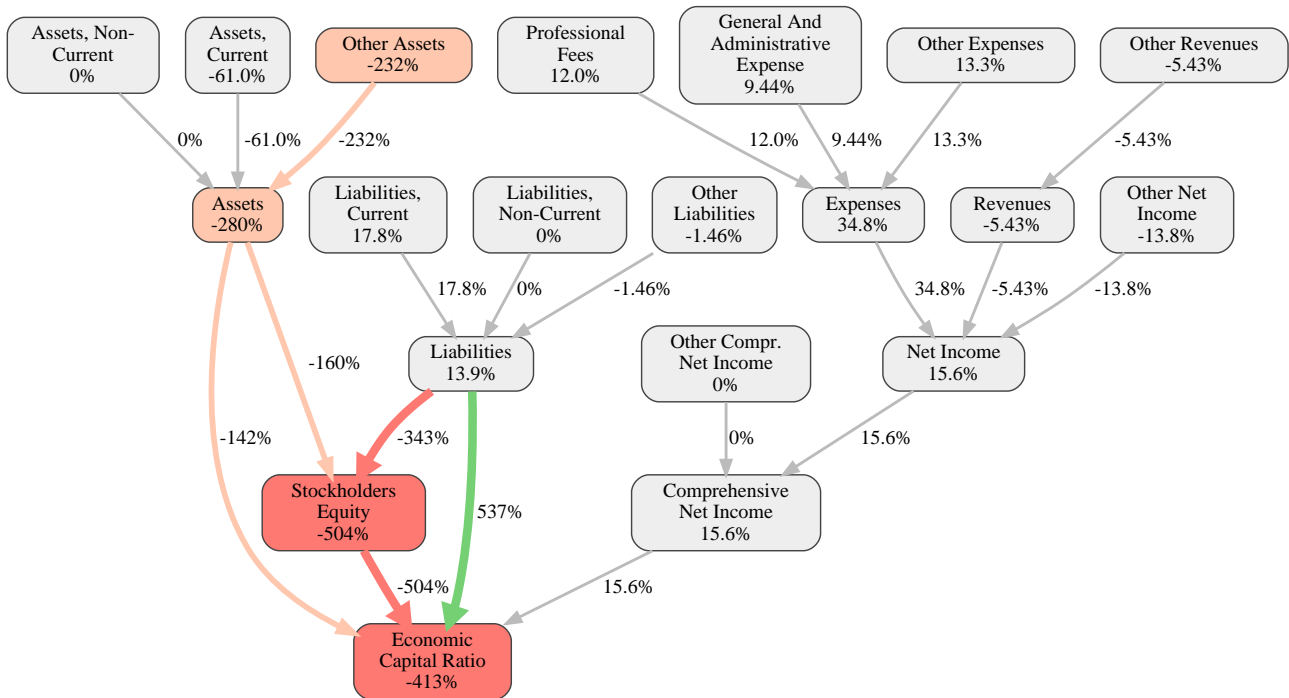
The relative strengths and weaknesses of Global Innovative Platforms Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Global Innovative Platforms Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 460% points. The greatest weakness of Global Innovative Platforms Inc. is the variable Other Assets, reducing the Economic Capital Ratio by 197% points.

The company's Economic Capital Ratio, given in the ranking table, is -524%, being 89% points above the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	48
Assets, Non-Current	0
General And Administrative Expense	54
Liabilities, Current	130
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	0
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	48
Liabilities	130
Expenses	54
Revenues	0
Stockholders Equity	-83
Net Income	-54
Comprehensive Net Income	-54
Economic Capital Ratio	-524%





SPACS 2023

BIOETHICS LTD
Rank 16 of 18

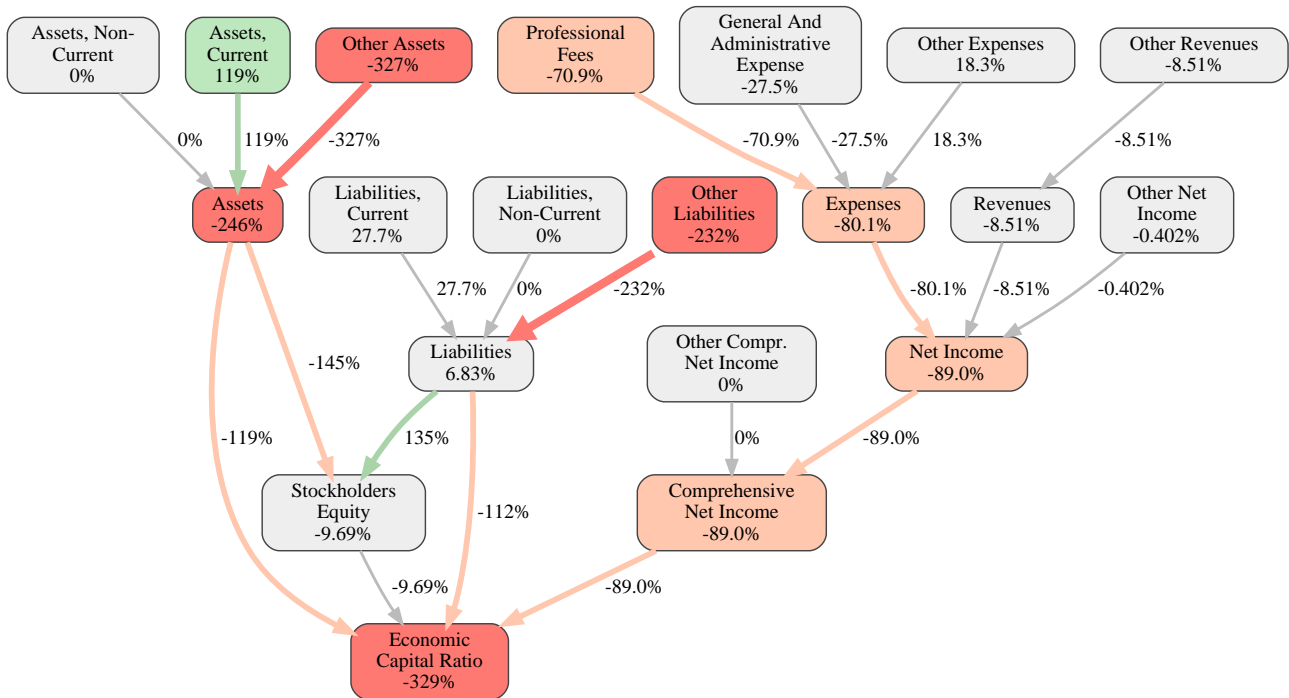
The relative strengths and weaknesses of BIOETHICS LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIOETHICS LTD compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 35% points. The greatest weakness of BIOETHICS LTD is the variable Other Assets, reducing the Economic Capital Ratio by 232% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,027%, being 413% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0.29
Assets, Non-Current	0
General And Administrative Expense	47
Liabilities, Current	679
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-46
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	0.29
Liabilities	679
Expenses	47
Revenues	0
Stockholders Equity	-679
Net Income	-93
Comprehensive Net Income	-93
Economic Capital Ratio	-1,027%





SPACS 2023

FCCC INC
Rank 11 of 18



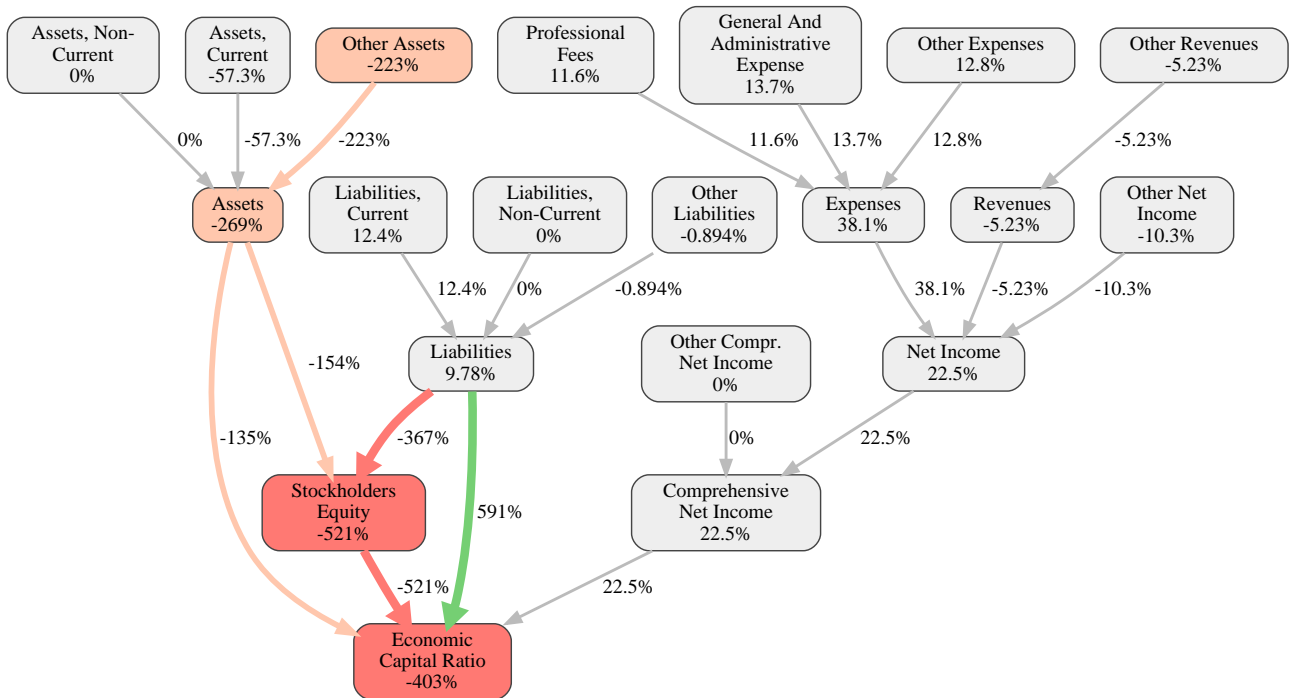
The relative strengths and weaknesses of FCCC INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FCCC INC compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 119% points. The greatest weakness of FCCC INC is the variable Other Assets, reducing the Economic Capital Ratio by 327% points.

The company's Economic Capital Ratio, given in the ranking table, is -943%, being 329% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	25
Assets, Non-Current	0
General And Administrative Expense	75
Liabilities, Current	0
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	3.0
Other Liabilities	209
Other Net Income	0
Other Revenues	0
Professional Fees	105

Output Variable	Value in 1000 USD
Assets	25
Liabilities	209
Expenses	183
Revenues	0
Stockholders Equity	-184
Net Income	-183
Comprehensive Net Income	-183
Economic Capital Ratio	-943%





SPACS 2023

C & C TOURS INC.
Rank 14 of 18

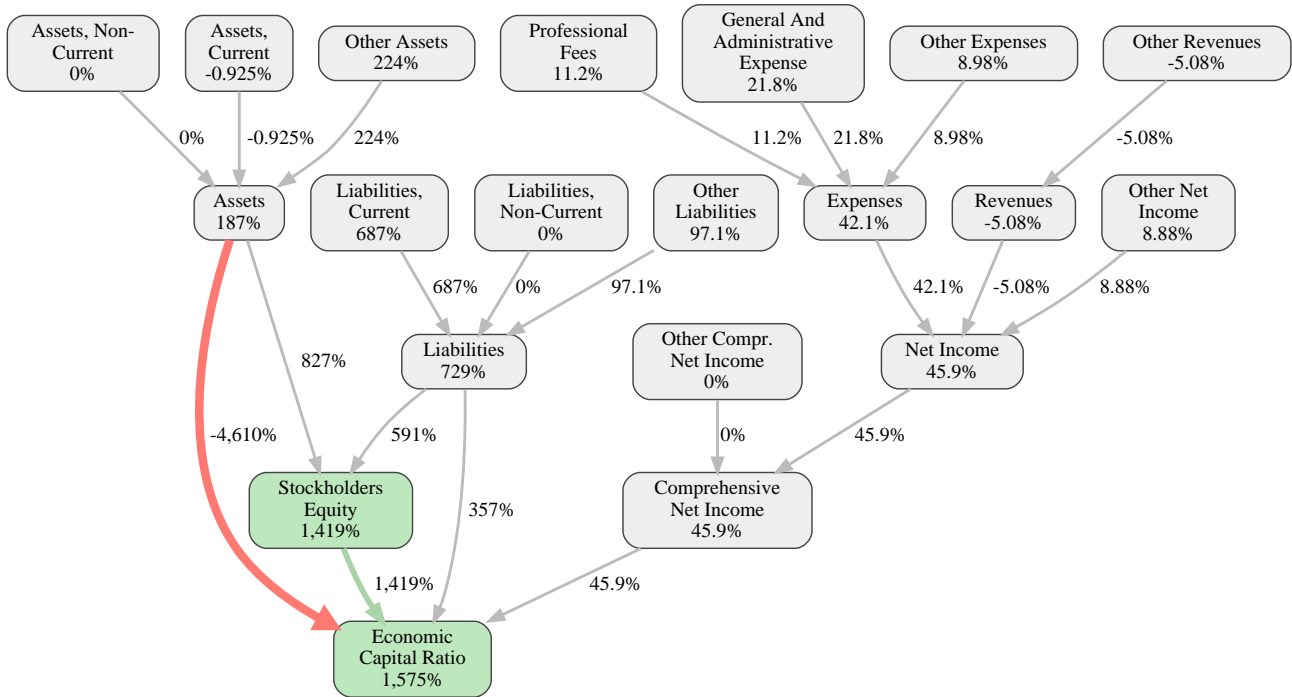
The relative strengths and weaknesses of C & C TOURS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of C & C TOURS INC. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 38% points. The greatest weakness of C & C TOURS INC. is the variable Other Assets, reducing the Economic Capital Ratio by 223% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,017%, being 403% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0.32
Assets, Non-Current	0
General And Administrative Expense	14
Liabilities, Current	319
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-16
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	0.32
Liabilities	319
Expenses	14
Revenues	0
Stockholders Equity	-318
Net Income	-30
Comprehensive Net Income	-30
Economic Capital Ratio	-1,017%





SPACS 2023



Twin Ridge Capital Acquisition Corp. Rank 1 of 18



The relative strengths and weaknesses of Twin Ridge Capital Acquisition Corp. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Twin Ridge Capital Acquisition Corp. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 687% points. The greatest weakness of Twin Ridge Capital Acquisition Corp. is the variable Other Revenues, reducing the Economic Capital Ratio by 5.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 961%, being 1,575% points above the market average of -614%.

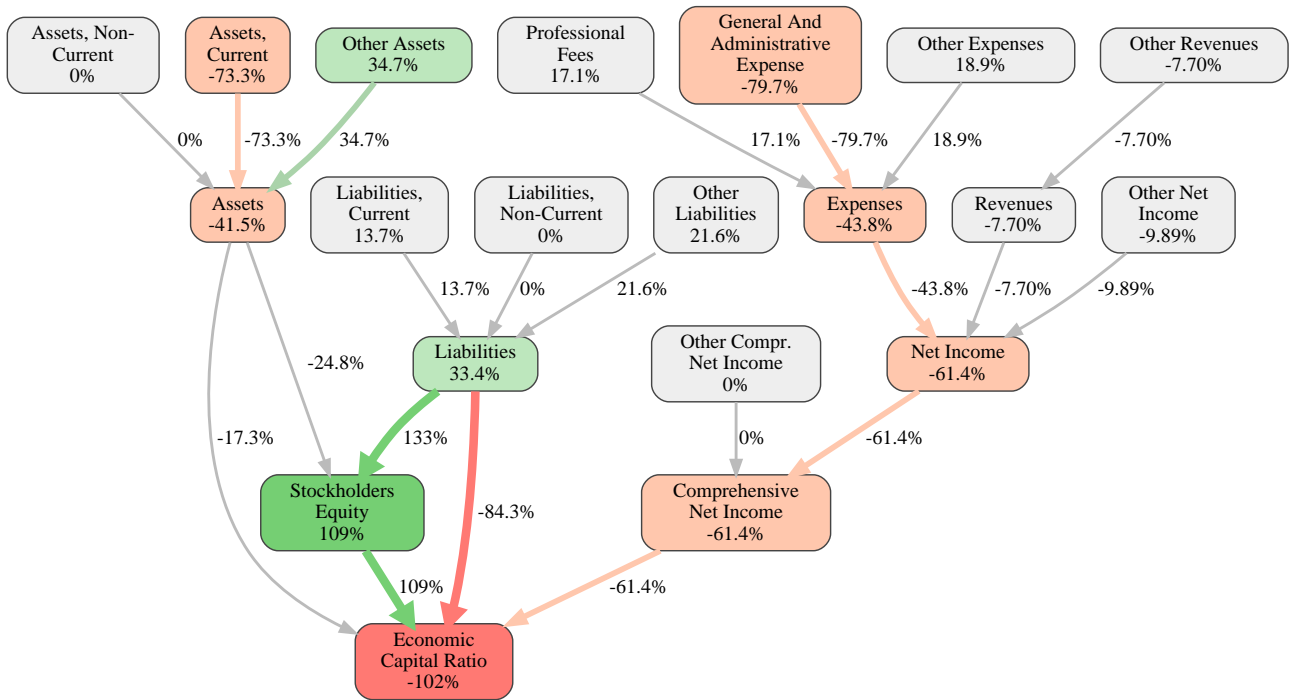
Input Variable	Value in 1000 USD
Assets, Current	1,120
Assets, Non-Current	0
General And Administrative Expense	0
Liabilities, Current	4,427
Liabilities, Non-Current	0
Other Assets	216,069
Other Compr. Net Income	0
Other Expenses	3,847
Other Liabilities	524
Other Net Income	10,132
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	217,190
Liabilities	4,951
Expenses	3,847
Revenues	0
Stockholders Equity	212,239
Net Income	6,285
Comprehensive Net Income	6,285
Economic Capital Ratio	961%



SPACS 2023

RIDGEFIELD ACQUISITION CORP
Rank 8 of 18





SPACS 2023

RIDGEFIELD ACQUISITION CORP
Rank 8 of 18

The relative strengths and weaknesses of RIDGEFIELD ACQUISITION CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of RIDGEFIELD ACQUISITION CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 35% points. The greatest weakness of RIDGEFIELD ACQUISITION CORP is the variable General And Administrative Expense, reducing the Economic Capital Ratio by 80% points.

The company's Economic Capital Ratio, given in the ranking table, is -716%, being 102% points below the market average of -614%.

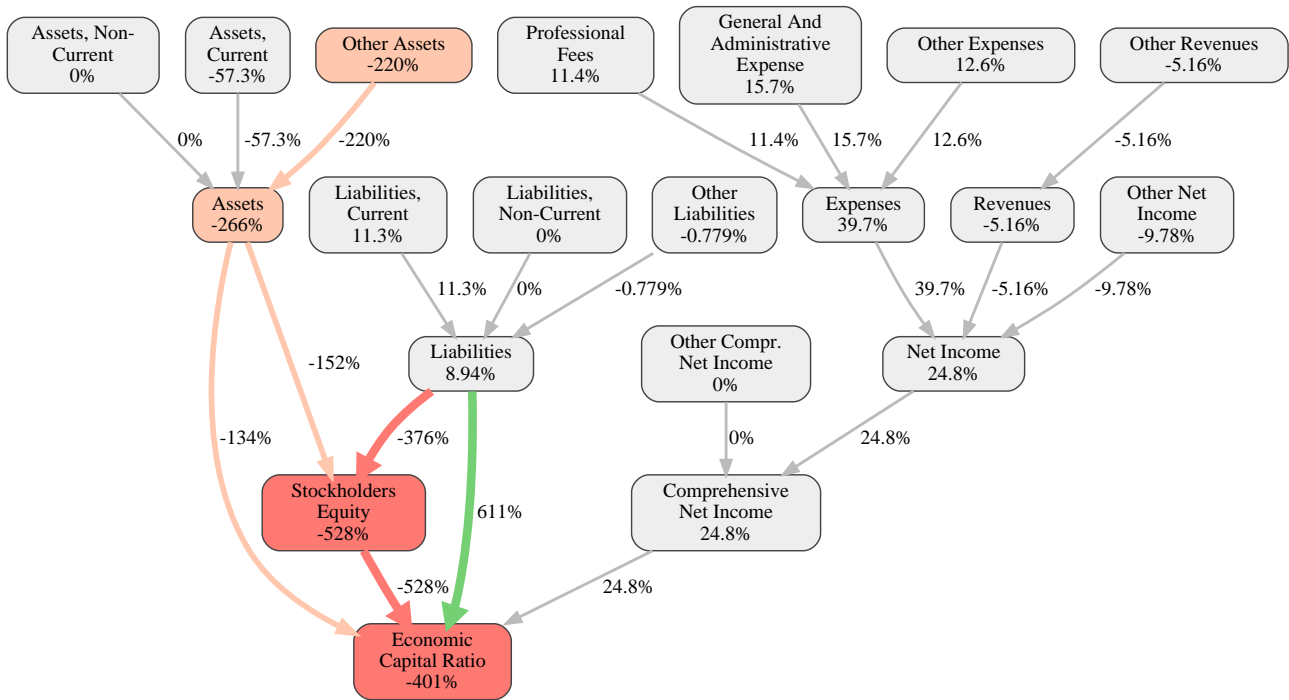
Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
General And Administrative Expense	59
Liabilities, Current	83
Liabilities, Non-Current	0
Other Assets	21
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-5.0
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	21
Liabilities	83
Expenses	59
Revenues	0
Stockholders Equity	-62
Net Income	-64
Comprehensive Net Income	-64
Economic Capital Ratio	-716%



SPACS 2023

NOVA STAR INNOVATIONS INC
Rank 12 of 18





SPACS 2023

NOVA STAR INNOVATIONS INC

Rank 12 of 18

The relative strengths and weaknesses of NOVA STAR INNOVATIONS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NOVA STAR INNOVATIONS INC compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 40% points. The greatest weakness of NOVA STAR INNOVATIONS INC is the variable Other Assets, reducing the Economic Capital Ratio by 220% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,015%, being 401% points below the market average of -614%.

Input Variable	Value in 1000 USD
Assets, Current	0.27
Assets, Non-Current	0
General And Administrative Expense	14
Liabilities, Current	428
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-20
Other Revenues	0
Professional Fees	0

Output Variable	Value in 1000 USD
Assets	0.27
Liabilities	428
Expenses	14
Revenues	0
Stockholders Equity	-428
Net Income	-34
Comprehensive Net Income	-34
Economic Capital Ratio	-1,015%