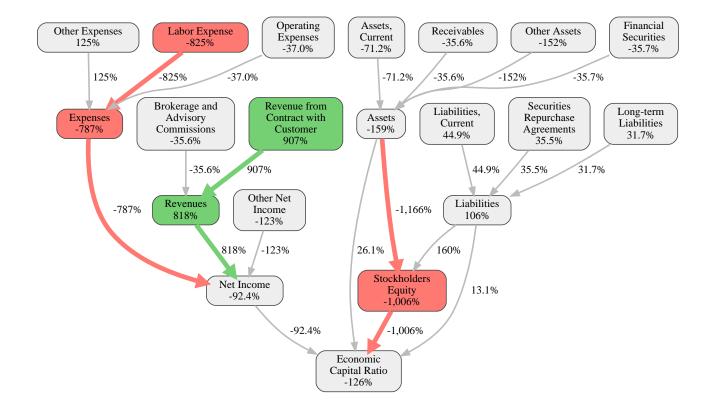


BROKERS 2021



NATIONAL HOLDINGS CORP Rank 57 of 73





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The relative strengths and weaknesses of NATIONAL HOLDINGS CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL HOLDINGS CORP compared to the market average is the variable Revenue from Contract with Customer, increasing the Economic Capital Ratio by 907% points. The greatest weakness of NATIONAL HOLDINGS CORP is the variable Labor Expense, reducing the Economic Capital Ratio by 825% points.

The company's Economic Capital Ratio, given in the ranking table, is 31%, being 126% points below the market average of 157%.

Input Variable	Value in 1000 USD
Assets, Current	27,327
Brokerage and Advisory Commissions	0
Commissions and Advisory Fees	9,320
Financial Securities	0
General and Administrative Expense	14,256
Goodwill And Intangible Assets	23,949
Interest Income	0
Labor Expense	195,938
Liabilities, Current	0
Long-term Liabilities	6,523
Operating Expenses	12,062
Other Assets	52,594
Other Compr. Net Income	0
Other Expenses	4,950
Other Liabilities	44,423
Other Net Income	437
Other Revenues	4,840
Payables	9,656
Receivables	3,367
Revenue from Contract with Customer	223,959
Securities Repurchase Agreements	0
Trading Gains and Losses	1,076

Output Variable	Value in 1000 USD
Assets	107,237
Liabilities	60,602
Expenses	236,526
Revenues	229,875
Stockholders Equity	46,635
Net Income	-6,214
Comprehensive Net Income	-6,214
Economic Capital Ratio	31%