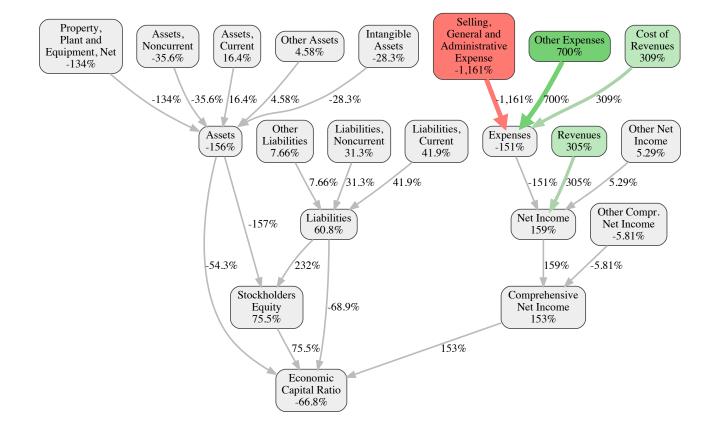
RealRate

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The relative strengths and weaknesses of CODEXIS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CODEXIS INC. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 700% points. The greatest weakness of CODEXIS INC. is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 1,161% points.

The company's Economic Capital Ratio, given in the ranking table, is -156%, being 67% points below the market average of -89%.

Input Variable	Value in 1000 USD
Assets, Current	27,227
Assets, Noncurrent	259
Cost of Revenues	0
Intangible Assets	3,241
Liabilities, Current	12,367
Liabilities, Noncurrent	2,231
Other Assets	2,766
Other Compr. Net Income	-405
Other Expenses	9,807
Other Liabilities	1,951
Other Net Income	60
Property, Plant and Equipment, Net	2,155
Revenues	48,837
Selling, General and Administrative Expense	47,648

Output Variable	Value in 1000 USD
Liabilities	16,549
Assets	35,648
Expenses	57,455
Stockholders Equity	19,099
Net Income	-8,558
Comprehensive Net Income	-8,963
Economic Capital Ratio	-156%