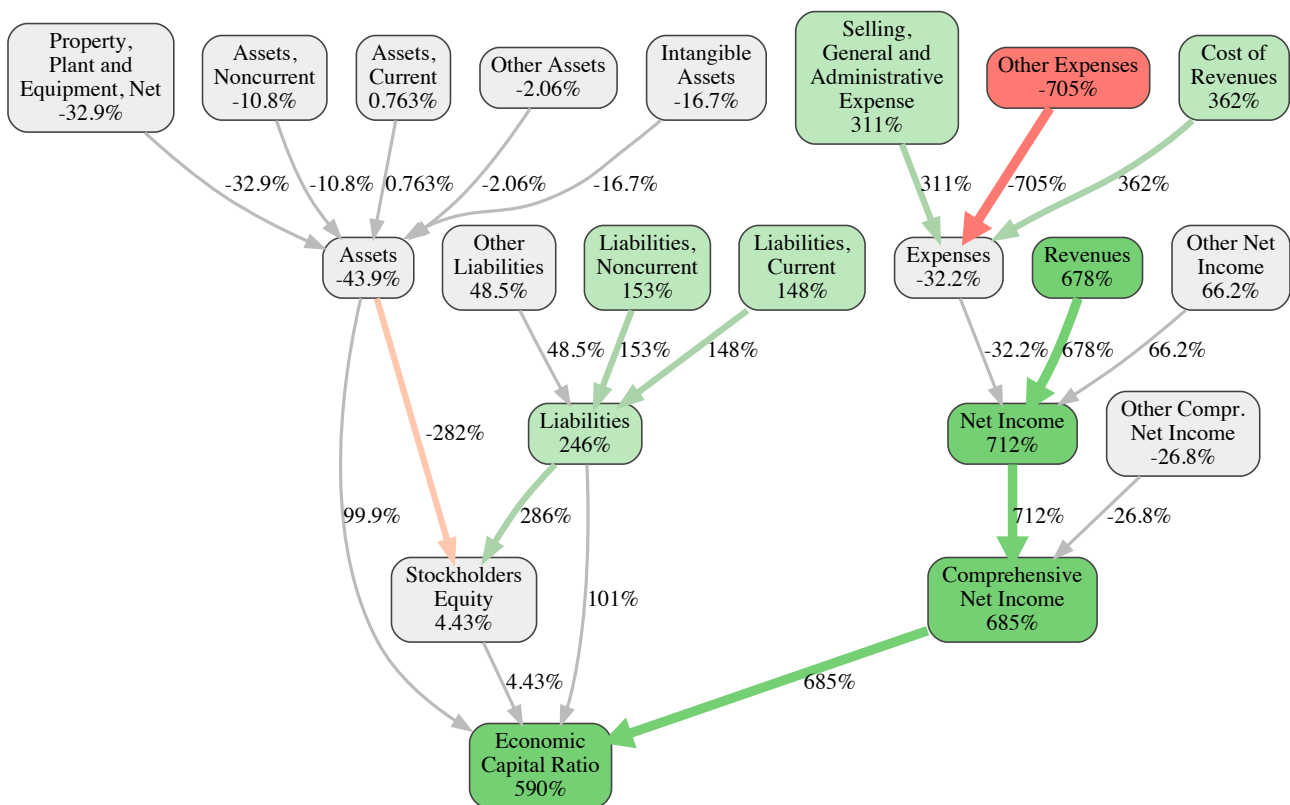




RealRate

PLASTIC & CHEMICALS 2018

Forward Industries Inc.
Rank 34 of 93



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of Forward Industries Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 712% points. The greatest weakness of Forward Industries Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 705% points.

The company's Economic Capital Ratio, given in the ranking table, is 204%, being 590% points above the market average of -386%.

Input Variable	Value in 1000 USD
Assets, Current	13,120
Assets, Noncurrent	13
Cost of Revenues	0
Intangible Assets	0
Liabilities, Current	4,187
Liabilities, Noncurrent	0
Other Assets	0
Other Compr. Net Income	22
Other Expenses	24,166
Other Liabilities	37
Other Net Income	-19
Property, Plant and Equipment, Net	21
Revenues	24,765
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	4,224
Assets	13,154
Expenses	24,166
Stockholders Equity	8,930
Net Income	579
Comprehensive Net Income	601
Economic Capital Ratio	204%