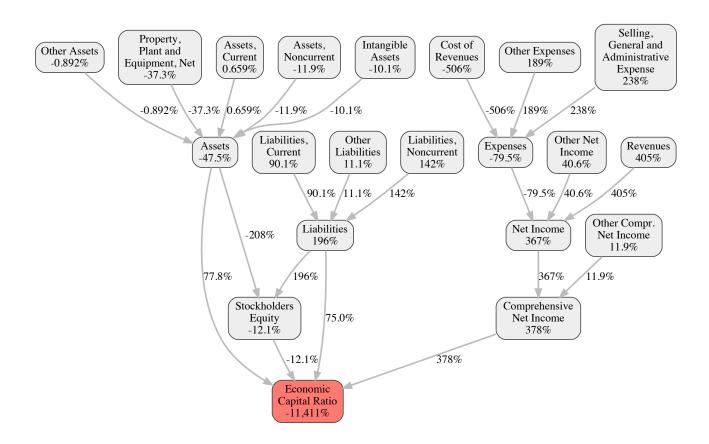


PLASTIC & CHEMICALS 2019

FORWARD

Forward Industries Inc. Rank 24 of 84





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Forward Industries Inc. Rank 24 of 84

The relative strengths and weaknesses of Forward Industries Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc. compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 475% points. The greatest weakness of Forward Industries Inc. is the variable Cost of Revenues, reducing the Economic Capital Ratio by 559% points.

The company's Economic Capital Ratio, given in the ranking table, is 197%, being 309% points above the market average of -113%.

Input Variable	Value in 1000 USD
Assets, Current	15,212
Assets, Noncurrent	64
Cost of Revenues	27,931
Intangible Assets	3,594
Liabilities, Current	7,624
Liabilities, Noncurrent	504
Other Assets	0
Other Compr. Net Income	0
Other Expenses	5,560
Other Liabilities	0
Other Net Income	372
Property, Plant and Equipment, Net	359
Revenues	34,500
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	8,128
Assets	19,228
Expenses	33,492
Stockholders Equity	11,100
Net Income	1,379
Comprehensive Net Income	1,379
Economic Capital Ratio	197%