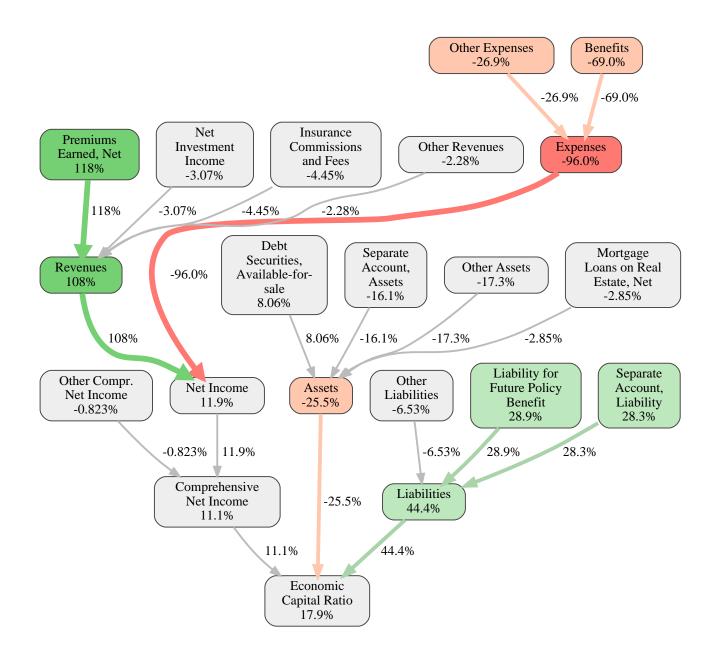


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NATIONAL SECURITY GROUP INC Rank 2 of 26





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The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 118% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 96% points.

The company's Economic Capital Ratio, given in the ranking table, is 28%, being 18% points above the market average of 11%.

Input Variable	Value in 1000 USD
Benefits	38,847
Debt Securities, Available-for-sale	97,735
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	1,008
Mortgage Loans on Real Estate, Net	0
Net Investment Income	3,892
Other Assets	50,844
Other Compr. Net Income	482
Other Expenses	24,983
Other Liabilities	99,519
Other Net Income	0
Other Revenues	1,603
Premiums Earned, Net	61,398
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	100,527
Assets	148,579
Expenses	63,830
Revenues	66,893
Stockholders Equity	48,052
Net Income	3,063
Comprehensive Net Income	3,545
Economic Capital Ratio	28%