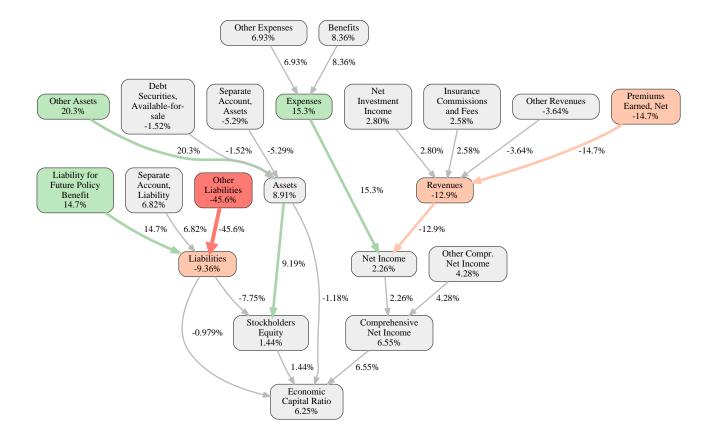


LIFE INSURANCE 2019



National Western Life Group Inc. Rank 6 of 26





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National Western Life Group Inc. Rank 6 of 26

The relative strengths and weaknesses of National Western Life Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Group Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 20% points. The greatest weakness of National Western Life Group Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 12%, being 6.2% points above the market average of 5.9%.

Input Variable	Value in 1000 USD
Benefits	201,352
Debt Securities, Available-for-sale	2,946,059
Insurance Commissions and Fees	155,205
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	203,180
Net Investment Income	349,077
Other Assets	8,782,452
Other Compr. Net Income	0
Other Expenses	233,489
Other Liabilities	10,030,914
Other Net Income	0
Other Revenues	47,317
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	10,030,914
Assets	11,931,691
Expenses	434,841
Revenues	551,599
Stockholders Equity	1,900,777
Net Income	116,758
Comprehensive Net Income	116,758
Economic Capital Ratio	12%