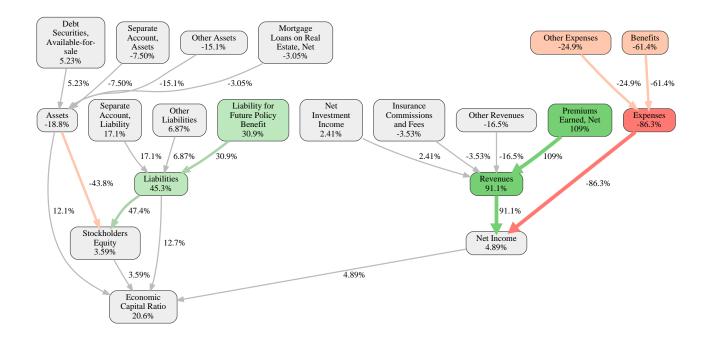


LIFE INSURANCE 2020



NATIONAL SECURITY GROUP INC Rank 4 of 28





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NATIONAL SECURITY GROUP INC Rank 4 of 28

The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 109% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 41%, being 21% points above the market average of 20%.

Input Variable	Value in 1000 USD
Benefits	38,598
Debt Securities, Available-for-sale	105,563
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	1,053
Mortgage Loans on Real Estate, Net	0
Net Investment Income	6,931
Other Assets	48,371
Other Compr. Net Income	4,013
Other Expenses	24,734
Other Liabilities	99,420
Other Net Income	0
Other Revenues	585
Premiums Earned, Net	59,883
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	100,473
Assets	153,934
Expenses	63,332
Revenues	67,399
Stockholders Equity	53,461
Net Income	4,067
Comprehensive Net Income	8,080
Economic Capital Ratio	41%