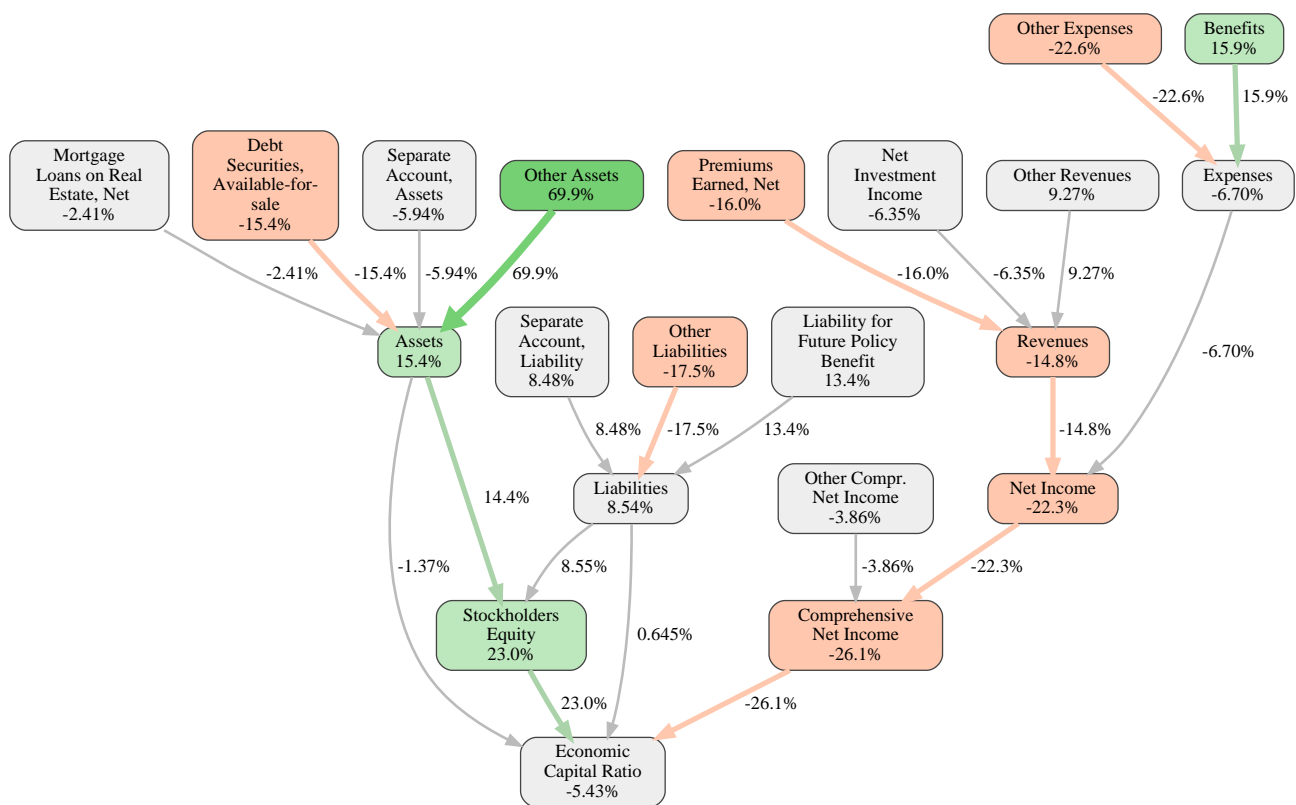




RealRate

LIFE INSURANCE 2021

GWG Holdings Inc.
Rank 15 of 25



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of GWG Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GWG Holdings Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 70% points. The greatest weakness of GWG Holdings Inc. is the variable Other Expenses, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.5%, being 5.4% points below the market average of 14%.

Input Variable	Value in 1000 USD
Benefits	0
Debt Securities, Available-for-sale	0
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	0
Other Assets	3,564,957
Other Compr. Net Income	0
Other Expenses	332,891
Other Liabilities	1,891,050
Other Net Income	-7,319
Other Revenues	124,371
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	1,891,050
Assets	3,564,957
Expenses	332,891
Revenues	124,371
Stockholders Equity	1,673,907
Net Income	-215,839
Comprehensive Net Income	-215,839
Economic Capital Ratio	8.5%