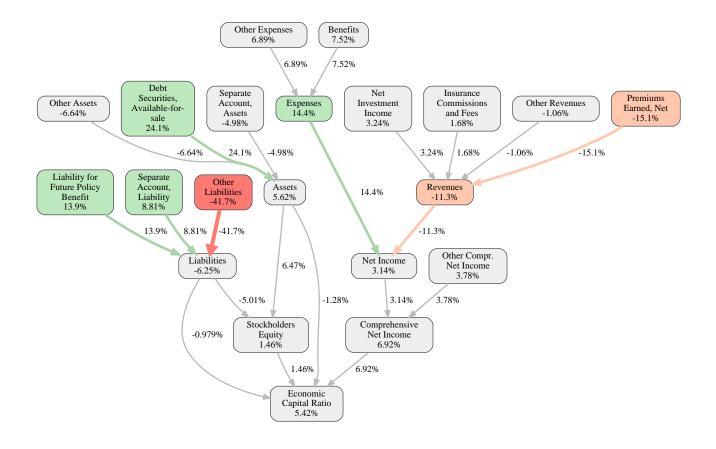


LIFE INSURANCE 2021



National Western Life Group Inc. Rank 6 of 25





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National Western Life Group Inc. Rank 6 of 25

The relative strengths and weaknesses of National Western Life Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of National Western Life Group Inc. compared to the market average is the variable Debt Securities, Available-for-sale, increasing the Economic Capital Ratio by 24% points. The greatest weakness of National Western Life Group Inc. is the variable Other Liabilities, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 19%, being 5.4% points above the market average of 14%.

Input Variable	Value in 1000 USD
Benefits	337,587
Debt Securities, Available-for-sale	10,770,923
Insurance Commissions and Fees	145,405
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	332,521
Net Investment Income	417,202
Other Assets	3,544,826
Other Compr. Net Income	335,313
Other Expenses	264,843
Other Liabilities	12,108,520
Other Net Income	0
Other Revenues	132,135
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	12,108,520
Assets	14,648,270
Expenses	602,430
Revenues	694,742
Stockholders Equity	2,539,750
Net Income	92,312
Comprehensive Net Income	427,625
Economic Capital Ratio	19%