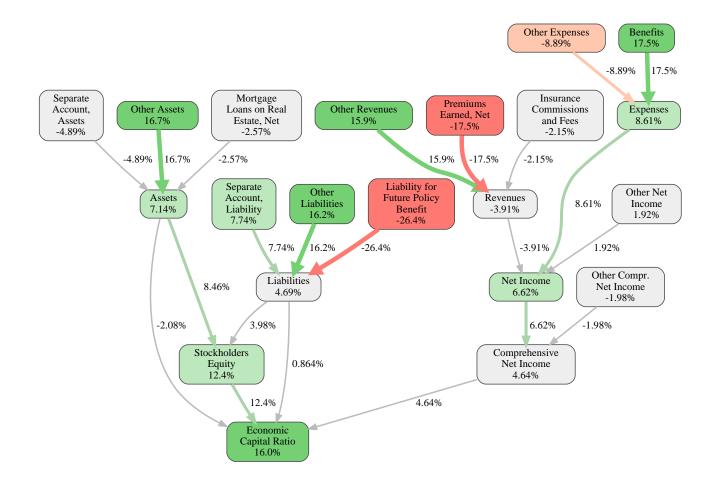


LIFE INSURANCE 2022

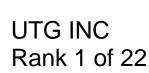


UTG INC Rank 1 of 22





LIFE INSURANCE 2022





The relative strengths and weaknesses of UTG INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UTG INC compared to the market average is the variable Benefits, increasing the Economic Capital Ratio by 18% points. The greatest weakness of UTG INC is the variable Liability for Future Policy Benefit, reducing the Economic Capital Ratio by 26% points.

The company's Economic Capital Ratio, given in the ranking table, is 23%, being 16% points above the market average of 7.5%.

Input Variable	Value in 1000 USD
Benefits	0
Debt Securities, Available-for-sale	140,964
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	235,368
Mortgage Loans on Real Estate, Net	0
Net Investment Income	9,050
Other Assets	297,496
Other Compr. Net Income	-5,423
Other Expenses	28,360
Other Liabilities	61,847
Other Net Income	2,502
Other Revenues	26,563
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Liabilities	297,215
Assets	438,460
Expenses	28,360
Revenues	35,613
Stockholders Equity	141,245
Net Income	9,755
Comprehensive Net Income	4,332
Economic Capital Ratio	23%