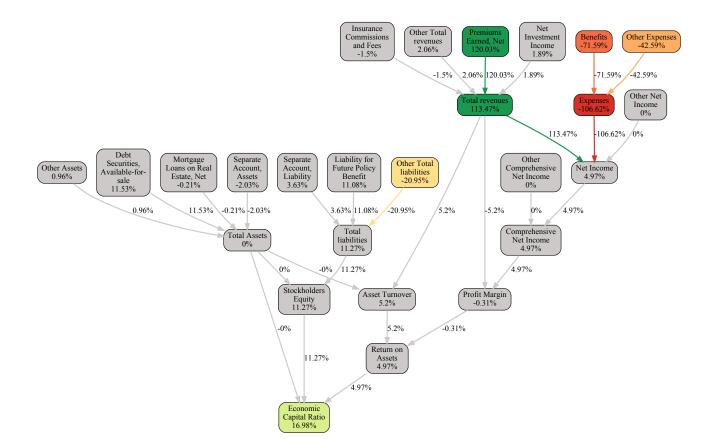


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LIFE INSURANCE 2017

NATIONAL SECURITY GROUP INC Rank 2 of 25









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The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 120% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 107% points.

The company's Economic Capital Ratio, given in the ranking table, is 23%, being 17% points above the market average of 5.9%.

Input Variable	Value in 1000 USD
Benefits	38,847
Debt Securities, Available-for-sale	97,735
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	1,008
Mortgage Loans on Real Estate, Net	0
Net Investment Income	3,892
Other Assets	50,844
Other Comprehensive Net Income	0
Other Expenses	24,983
Other Net Income	0
Other Total liabilities	99,519
Other Total revenues	1,603
Premiums Earned, Net	61,398
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Expenses	63,830
Total revenues	66,893
Total liabilities	100,527
Total Assets	148,579
Stockholders Equity	48,052
Net Income	3,063
Comprehensive Net Income	3,063
Asset Turnover	45%
Profit Margin	4.6%
Return on Assets	2.1%
Economic Capital Ratio	23%

