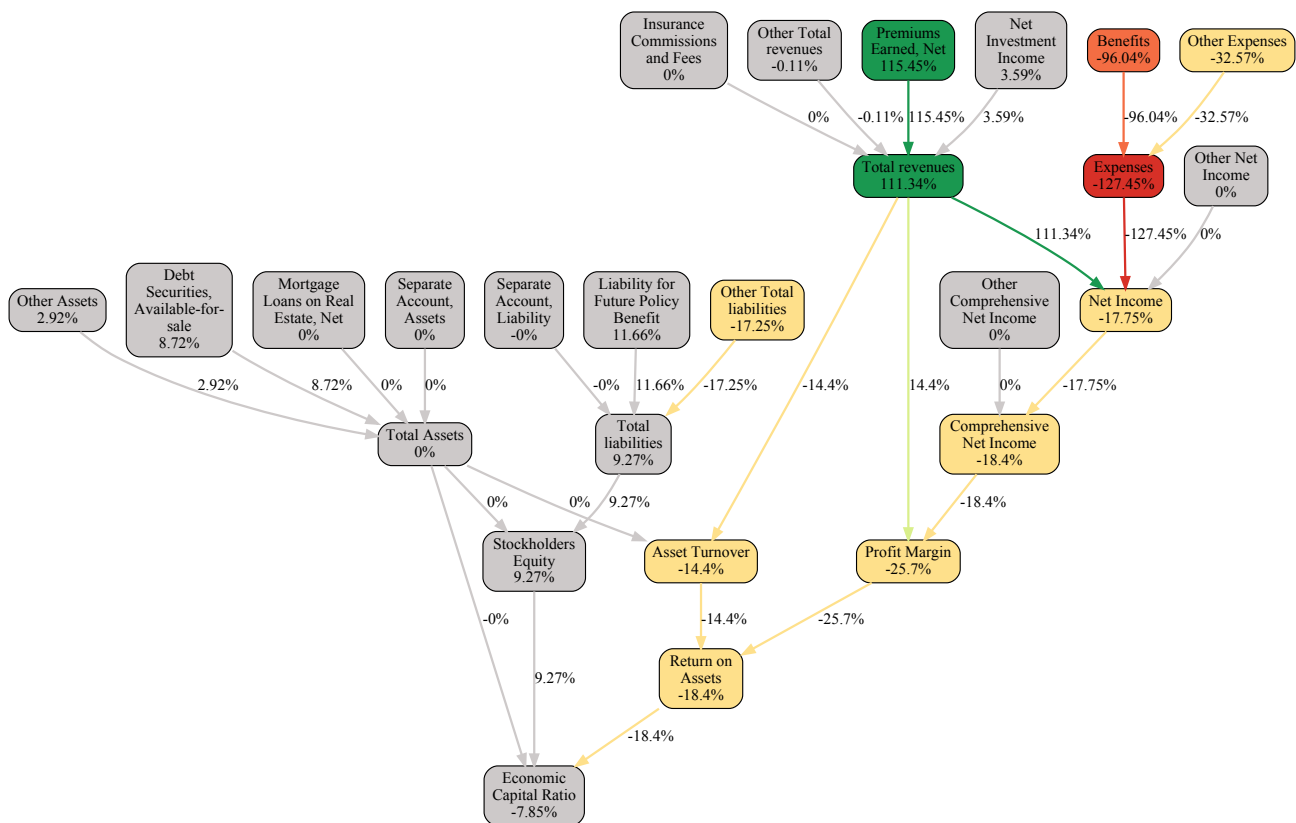




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# LIFE INSURANCE 2021

## NATIONAL SECURITY GROUP INC Rank 22 of 23



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• Financial Strength Rankings using Artificial Intelligence

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# LIFE INSURANCE 2021

## NATIONAL SECURITY GROUP INC Rank 22 of 23



The relative strengths and weaknesses of NATIONAL SECURITY GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NATIONAL SECURITY GROUP INC compared to the market average is the variable Premiums Earned, Net, increasing the Economic Capital Ratio by 115% points. The greatest weakness of NATIONAL SECURITY GROUP INC is the variable Expenses, reducing the Economic Capital Ratio by 127% points.

The company's Economic Capital Ratio, given in the ranking table, is -1.3%, being 7.8% points below the market average of 6.6%.

| Input Variable                      | Value in 1000 USD |
|-------------------------------------|-------------------|
| Benefits                            | 53,930            |
| Debt Securities, Available-for-sale | 86,149            |
| Insurance Commissions and Fees      | 0                 |
| Liability for Future Policy Benefit | 0                 |
| Mortgage Loans on Real Estate, Net  | 0                 |
| Net Investment Income               | 5,256             |
| Other Assets                        | 64,391            |
| Other Comprehensive Net Income      | 0                 |
| Other Expenses                      | 21,338            |
| Other Net Income                    | 0                 |
| Other Total liabilities             | 105,174           |
| Other Total revenues                | 583               |
| Premiums Earned, Net                | 60,810            |
| Separate Account, Assets            | 0                 |
| Separate Account, Liability         | 0                 |

| Output Variable          | Value in 1000 USD |
|--------------------------|-------------------|
| Expenses                 | 75,268            |
| Total revenues           | 66,649            |
| Total liabilities        | 105,174           |
| Total Assets             | 150,540           |
| Stockholders Equity      | 45,366            |
| Net Income               | -8,619            |
| Comprehensive Net Income | -8,619            |
| Asset Turnover           | 44%               |
| Profit Margin            | -13%              |
| Return on Assets         | -5.7%             |
| Economic Capital Ratio   | -1.3%             |

