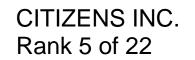
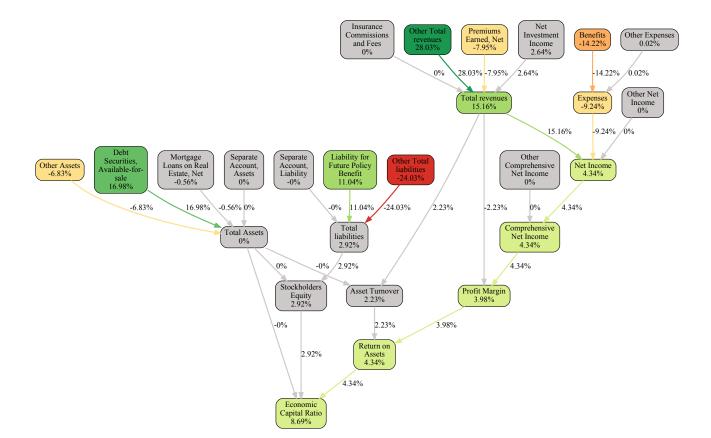


LIFE INSURANCE 2022











LIFE INSURANCE 2022

CITIZENS INC. Rank 5 of 22



The relative strengths and weaknesses of CITIZENS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CITIZENS INC. compared to the market average is the variable Other Total revenues, increasing the Economic Capital Ratio by 28% points. The greatest weakness of CITIZENS INC. is the variable Other Total liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 15%, being 8.7% points above the market average of 6.2%.

Input Variable	Value in 1000 USD
Benefits	162,359
Debt Securities, Available-for-sale	1,470,617
Insurance Commissions and Fees	0
Liability for Future Policy Benefit	0
Mortgage Loans on Real Estate, Net	0
Net Investment Income	61,495
Other Assets	383,894
Other Comprehensive Net Income	0
Other Expenses	51,400
Other Net Income	0
Other Total liabilities	1,533,940
Other Total revenues	189,051
Premiums Earned, Net	0
Separate Account, Assets	0
Separate Account, Liability	0

Output Variable	Value in 1000 USD
Expenses	213,759
Total revenues	250,546
Total liabilities	1,533,940
Total Assets	1,854,511
Stockholders Equity	320,571
Net Income	36,787
Comprehensive Net Income	36,787
Asset Turnover	14%
Profit Margin	15%
Return on Assets	2.0%
Economic Capital Ratio	15%

