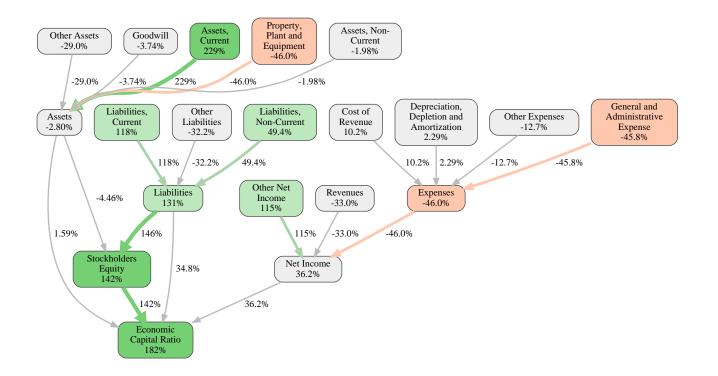


MINING 2017

Panex Resources Inc. Rank 28 of 95









MINING 2017

Panex Resources Inc. Rank 28 of 95



The relative strengths and weaknesses of Panex Resources Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Panex Resources Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 229% points. The greatest weakness of Panex Resources Inc. is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 101%, being 182% points above the market average of -81%.

Input Variable	Value in 1000 USD
Assets, Current	633
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	323
Goodwill	0
Liabilities, Current	0
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	359
Other Liabilities	210
Other Net Income	518
Property, Plant and Equipment	0
Revenues	0

Output Variable	Value in 1000 USD
Assets	633
Liabilities	210
Expenses	682
Stockholders Equity	423
Net Income	-163
Comprehensive Net Income	-163
Economic Capital Ratio	101%

