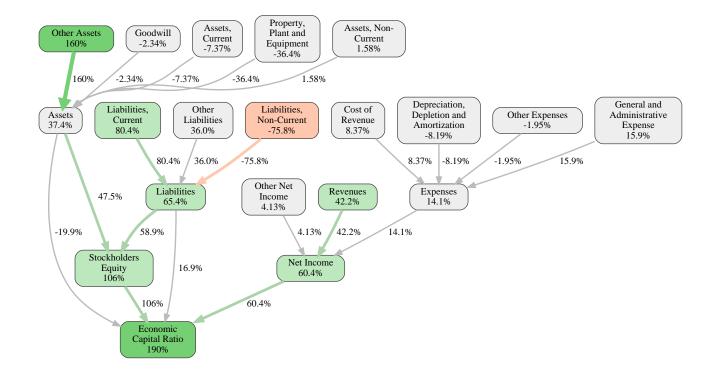


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The relative strengths and weaknesses of HALLADOR ENERGY CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HALLADOR ENERGY CO compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 160% points. The greatest weakness of HALLADOR ENERGY CO is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 76% points.

The company's Economic Capital Ratio, given in the ranking table, is 96%, being 190% points above the market average of -94%.

Input Variable	Value in 1000 USD
Assets, Current	71,637
Assets, Non-Current	14,660
Cost of Revenue	0
Depreciation, Depletion and Amortization	38,495
General and Administrative Expense	14,978
Goodwill	0
Liabilities, Current	54,286
Liabilities, Non-Current	214,584
Other Assets	431,896
Other Compr. Net Income	0
Other Expenses	185,084
Other Liabilities	0
Other Net Income	0
Property, Plant and Equipment	0
Revenues	271,633

Output Variable	Value in 1000 USD
Assets	518,193
Liabilities	268,870
Expenses	238,557
Stockholders Equity	249,323
Net Income	33,076
Comprehensive Net Income	33,076
Economic Capital Ratio	96%