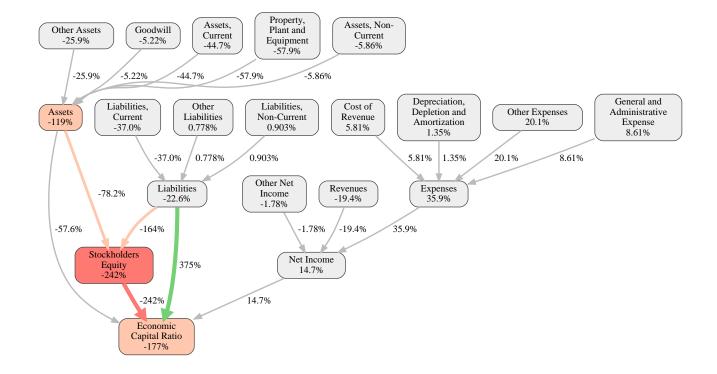


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The relative strengths and weaknesses of ATHENA GOLD CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ATHENA GOLD CORP compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 36% points. The greatest weakness of ATHENA GOLD CORP is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is -262%, being 177% points below the market average of -85%.

Input Variable	Value in 1000 USD
Assets, Current	4.0
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	144
Goodwill	0
Liabilities, Current	2,723
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	84
Other Liabilities	100
Other Net Income	-60
Property, Plant and Equipment	185
Revenues	0

Output Variable	Value in 1000 USD
Assets	189
Liabilities	2,823
Expenses	228
Stockholders Equity	-2,633
Net Income	-288
Comprehensive Net Income	-288
Economic Capital Ratio	-262%