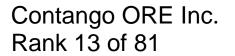
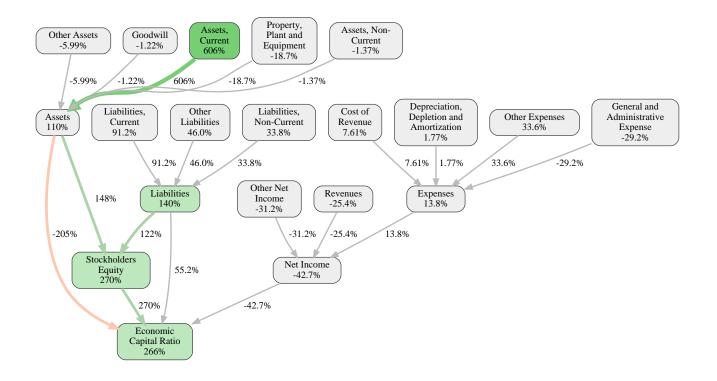


MINING 2019





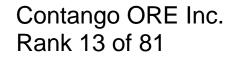






RealRate

MINING 2019





The relative strengths and weaknesses of Contango ORE Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Contango ORE Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 606% points. The greatest weakness of Contango ORE Inc. is the variable Net Income, reducing the Economic Capital Ratio by 43% points.

The company's Economic Capital Ratio, given in the ranking table, is 181%, being 266% points above the market average of -85%.

Input Variable	Value in 1000 USD
Assets, Current	13,966
Assets, Non-Current	0
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	3,768
Goodwill	0
Liabilities, Current	256
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	-2,421
Property, Plant and Equipment	0
Revenues	0

Output Variable	Value in 1000 USD
Assets	13,966
Liabilities	256
Expenses	3,768
Stockholders Equity	13,710
Net Income	-6,189
Comprehensive Net Income	-6,189
Economic Capital Ratio	181%

