

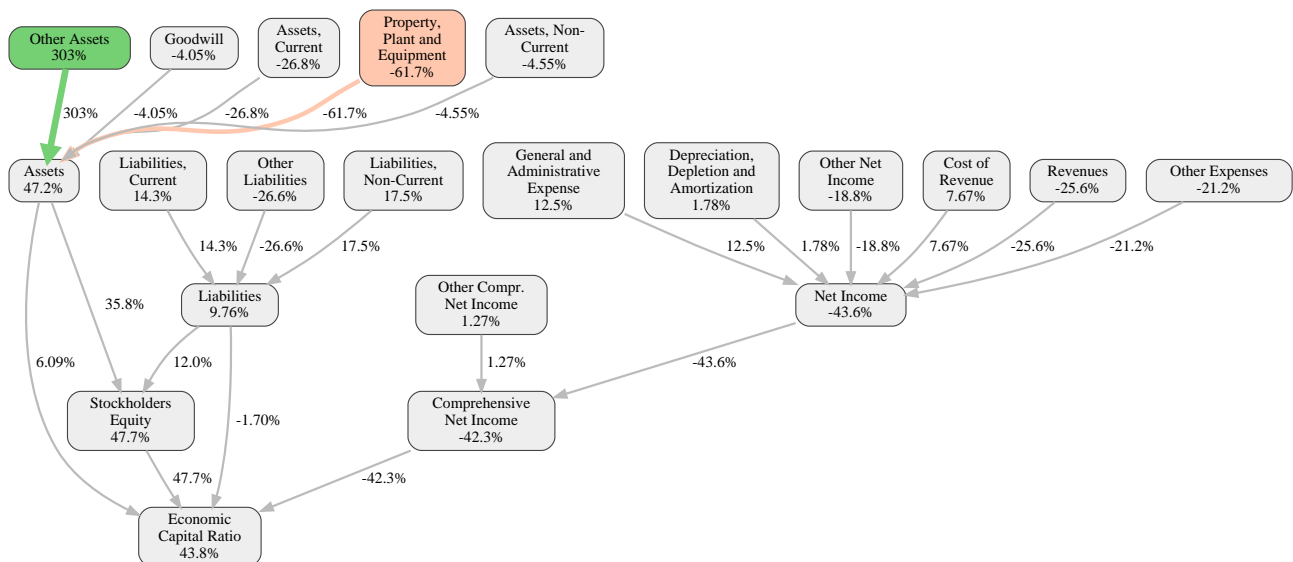


RealRate

MINING 2019

NIOCORP DEVELOPMENTS LTD  
Rank 47 of 81

NioCorp  
Critical Mineral Security



RealRate

• Financial Strength Rankings using Artificial Intelligence • [www.realrate.ai](http://www.realrate.ai)

The relative strengths and weaknesses of NIOCORP DEVELOPMENTS LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NIOCORP DEVELOPMENTS LTD compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 303% points. The greatest weakness of NIOCORP DEVELOPMENTS LTD is the variable Property, Plant and Equipment, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is -41%, being 44% points above the market average of -85%.

| Input Variable                           | Value in<br>1000 USD |
|------------------------------------------|----------------------|
| Assets, Current                          | 565                  |
| Assets, Non-Current                      | 0                    |
| Cost of Revenue                          | 0                    |
| Depreciation, Depletion and Amortization | 0                    |
| General and Administrative Expense       | 1,105                |
| Goodwill                                 | 0                    |
| Liabilities, Current                     | 3,930                |
| Liabilities, Non-Current                 | 0                    |
| Other Assets                             | 10,664               |
| Other Compr. Net Income                  | 86                   |
| Other Expenses                           | 5,305                |
| Other Liabilities                        | 4,106                |
| Other Net Income                         | -2,087               |
| Property, Plant and Equipment            | 0                    |
| Revenues                                 | 0                    |

| Output Variable          | Value in<br>1000 USD |
|--------------------------|----------------------|
| Assets                   | 11,229               |
| Liabilities              | 8,036                |
| Expenses                 | 6,410                |
| Stockholders Equity      | 3,193                |
| Net Income               | -8,497               |
| Comprehensive Net Income | -8,411               |
| Economic Capital Ratio   | -41%                 |