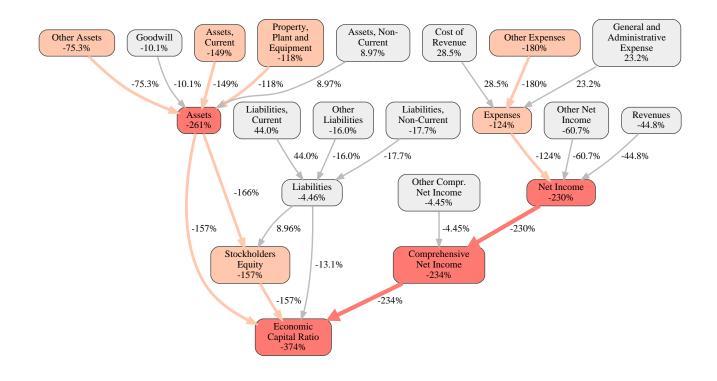


MINING 2022



Western Magnesium Corp. Rank 71 of 73





MINING 2022



Western Magnesium Corp. Rank 71 of 73

The relative strengths and weaknesses of Western Magnesium Corp. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Western Magnesium Corp. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 44% points. The greatest weakness of Western Magnesium Corp. is the variable Net Income, reducing the Economic Capital Ratio by 230% points.

The company's Economic Capital Ratio, given in the ranking table, is -421%, being 374% points below the market average of -47%.

Input Variable	Value in 1000 USD
Assets, Current	1,234
Assets, Non-Current	599
Cost of Revenue	0
Depreciation, Depletion and Amortization	0
General and Administrative Expense	180
Goodwill	0
Liabilities, Current	10,891
Liabilities, Non-Current	392
Other Assets	13
Other Compr. Net Income	-278
Other Expenses	17,525
Other Liabilities	0
Other Net Income	-5,844
Property, Plant and Equipment	2,668
Revenues	0

Output Variable	Value in 1000 USD
Assets	4,514
Liabilities	11,284
Expenses	17,705
Stockholders Equity	-6,770
Net Income	-23,550
Comprehensive Net Income	-23,828
Economic Capital Ratio	-421%