



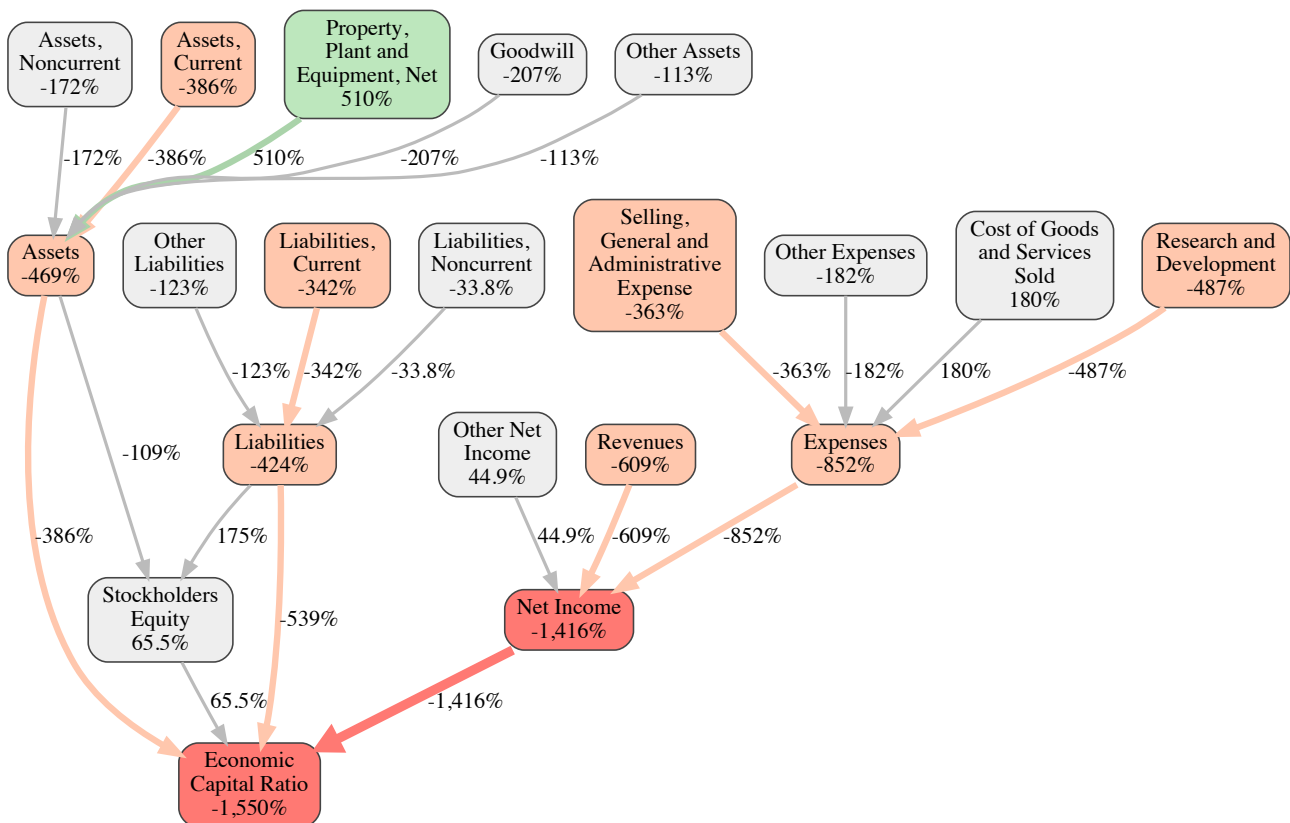
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MOTOR VEHICLE PARTS 2017

Workhorse Group Inc.
Rank 49 of 50



WORKHORSE



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• Financial Strength Rankings using Artificial Intelligence

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The relative strengths and weaknesses of Workhorse Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Workhorse Group Inc. compared to the market average is the variable Property, Plant and Equipment, Net, increasing the Economic Capital Ratio by 510% points. The greatest weakness of Workhorse Group Inc. is the variable Net Income, reducing the Economic Capital Ratio by 1,417% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,585%, being 1,552% points below the market average of -32%.

Input Variable	Value in 1000 USD
Assets, Current	3,917
Assets, Noncurrent	0
Cost of Goods and Services Sold	0
Goodwill	0
Liabilities, Current	4,334
Liabilities, Noncurrent	2,088
Other Assets	320
Other Compr. Net Income	0
Other Expenses	13,622
Other Liabilities	0
Other Net Income	0
Property, Plant and Equipment, Net	6,003
Research and Development	6,146
Revenues	6,415
Selling, General and Administrative Expense	6,203

Output Variable	Value in 1000 USD
Liabilities	6,423
Assets	10,240
Expenses	25,971
Stockholders Equity	3,817
Net Income	-19,556
Comprehensive Net Income	-19,556
Economic Capital Ratio	-1,582%

