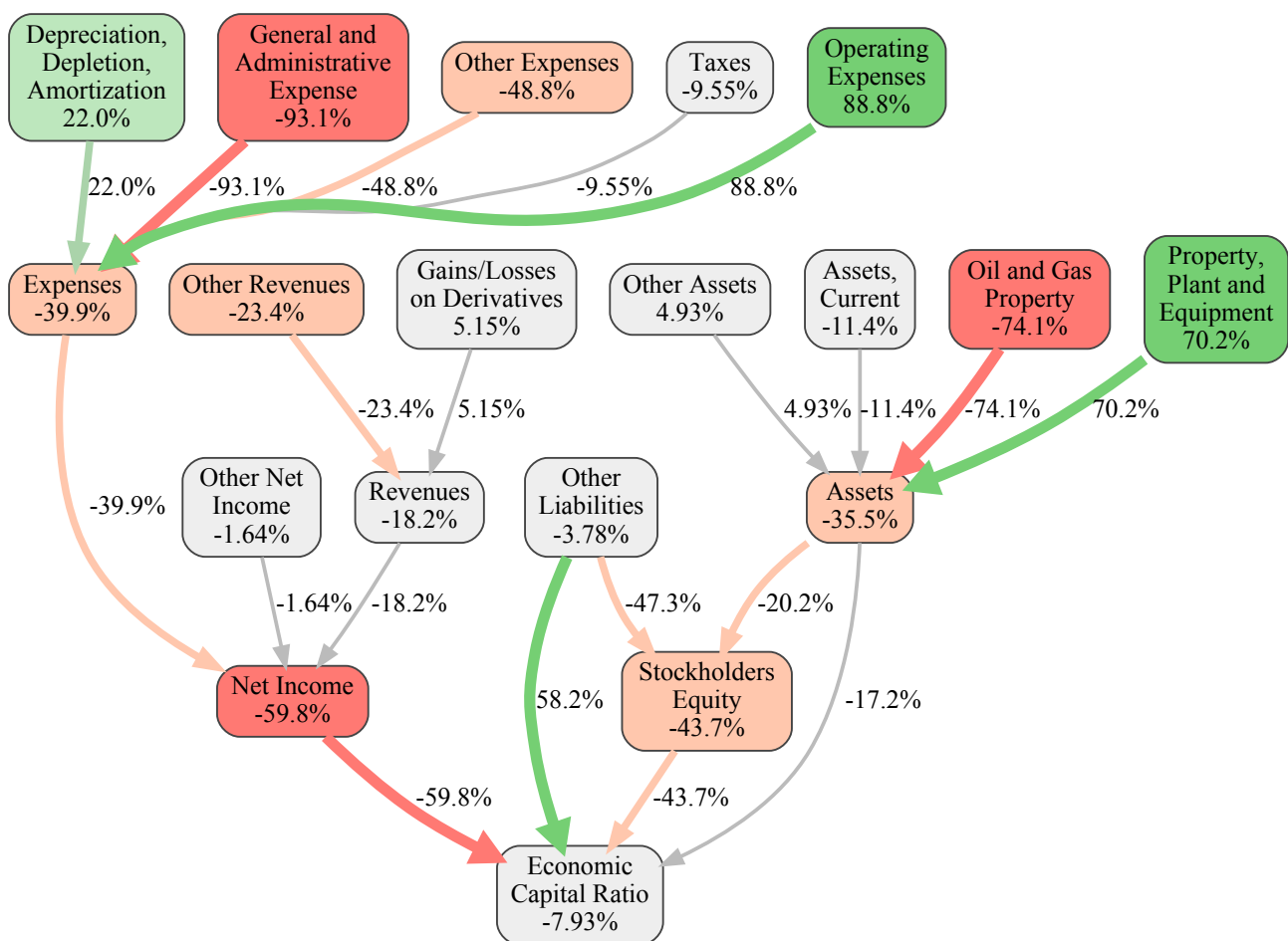




RealRate

PETROLEUM 2017

Carbon Energy Corp
Rank 58 of 78



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of Carbon Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carbon Energy Corp compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 89% points. The greatest weakness of Carbon Energy Corp is the variable General and Administrative Expense, reducing the Economic Capital Ratio by 93% points.

The company's Economic Capital Ratio, given in the ranking table, is -188%, being 7.9% points below the market average of -180%.

Input Variable	Value in 1000 USD
Assets, Current	5,783
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	1,953
Gains/Losses on Derivatives	0
General and Administrative Expense	8,645
Liabilities, Current	11,023
Long-term Debt	591
Oil and Gas Property	0
Operating Expenses	0
Other Assets	1,393
Other Compr. Net Income	0
Other Expenses	9,295
Other Liabilities	22,125
Other Net Income	-301
Other Revenues	8,195
Property, Plant and Equipment	35,536
Revenue from Contract with Customer	0
Taxes	820

Output Variable	Value in 1000 USD
Liabilities	33,739
Assets	42,712
Revenues	8,195
Expenses	20,713
Stockholders Equity	8,973
Net Income	-12,819
Comprehensive Net Income	-12,819
Economic Capital Ratio	-188%