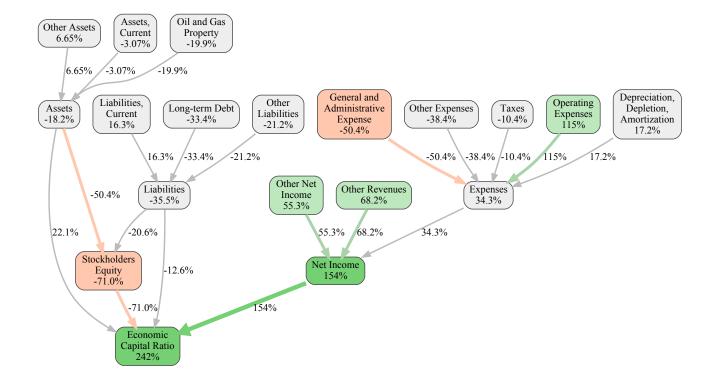


PETROLEUM 2018

Carbon Energy Corp Rank 36 of 81









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The relative strengths and weaknesses of Carbon Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carbon Energy Corp compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 154% points. The greatest weakness of Carbon Energy Corp is the variable General and Administrative Expense, reducing the Economic Capital Ratio by 50% points.

The company's Economic Capital Ratio, given in the ranking table, is 110%, being 242% points above the market average of -132%.

Input Variable	Value in 1000 USD
Assets, Current	8,080
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	2,544
Gains/Losses on Derivatives	0
General and Administrative Expense	9,528
Liabilities, Current	11,345
Long-term Debt	22,140
Oil and Gas Property	0
Operating Expenses	0
Other Assets	15,067
Other Compr. Net Income	0
Other Expenses	5,843
Other Liabilities	10,028
Other Net Income	3,117
Other Revenues	22,473
Property, Plant and Equipment	36,862
Revenue from Contract with Customer	0
Taxes	1,276

Output Variable	Value in 1000 USD
Liabilities	43,513
Assets	60,009
Revenues	22,473
Expenses	19,191
Stockholders Equity	16,496
Net Income	6,399
Comprehensive Net Income	6,399
Economic Capital Ratio	110%

