

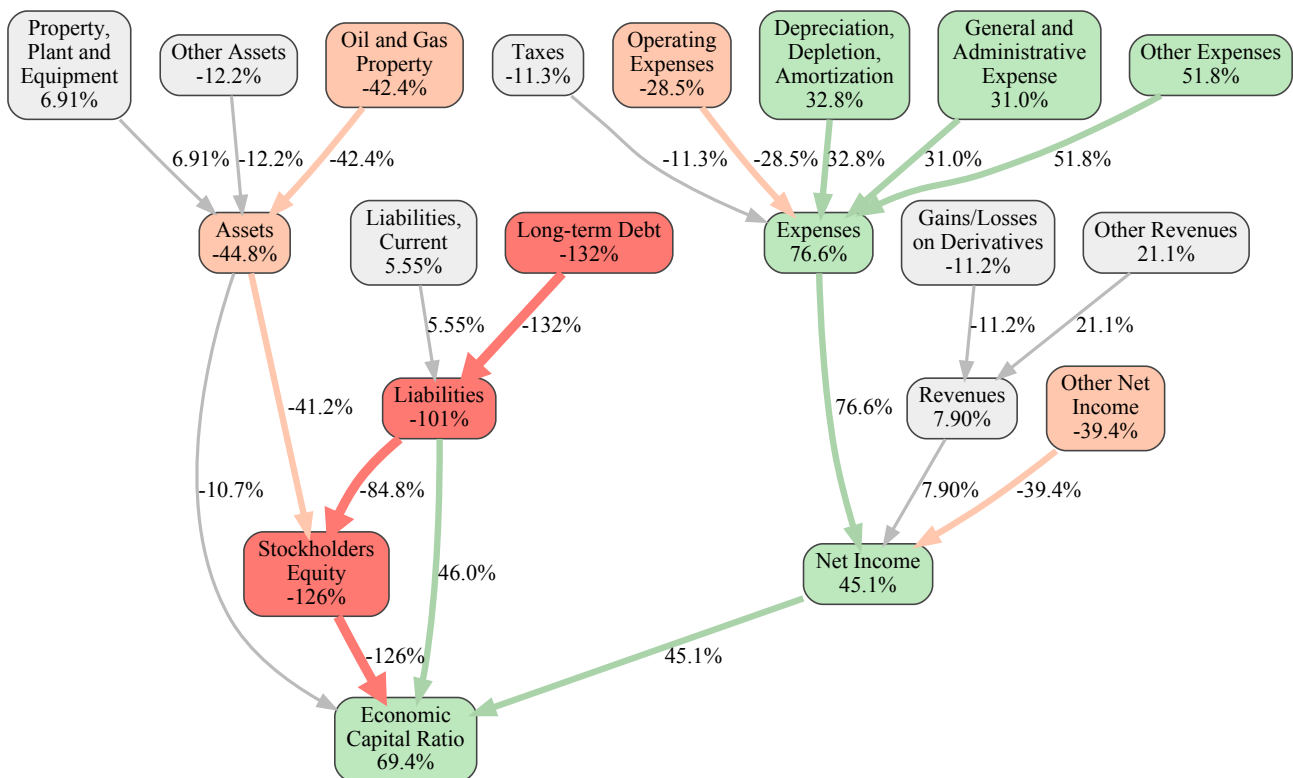


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PETROLEUM 2018

NORTHERN OIL & GAS INC.
Rank 60 of 81

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The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 77% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Long-term Debt, reducing the Economic Capital Ratio by 132% points.

The company's Economic Capital Ratio, given in the ranking table, is -63%, being 69% points above the market average of -132%.

Input Variable	Value in 1000 USD
Assets, Current	152,758
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-14,667
General and Administrative Expense	18,988
Liabilities, Current	123,575
Long-term Debt	999,519
Oil and Gas Property	0
Operating Expenses	148,825
Other Assets	6,276
Other Compr. Net Income	0
Other Expenses	-41,162
Other Liabilities	0
Other Net Income	-71,258
Other Revenues	223,986
Property, Plant and Equipment	473,220
Revenue from Contract with Customer	0
Taxes	20,604

Output Variable	Value in 1000 USD
Liabilities	1,123,094
Assets	632,254
Revenues	209,320
Expenses	147,255
Stockholders Equity	-490,841
Net Income	-9,194
Comprehensive Net Income	-9,194
Economic Capital Ratio	-63%

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