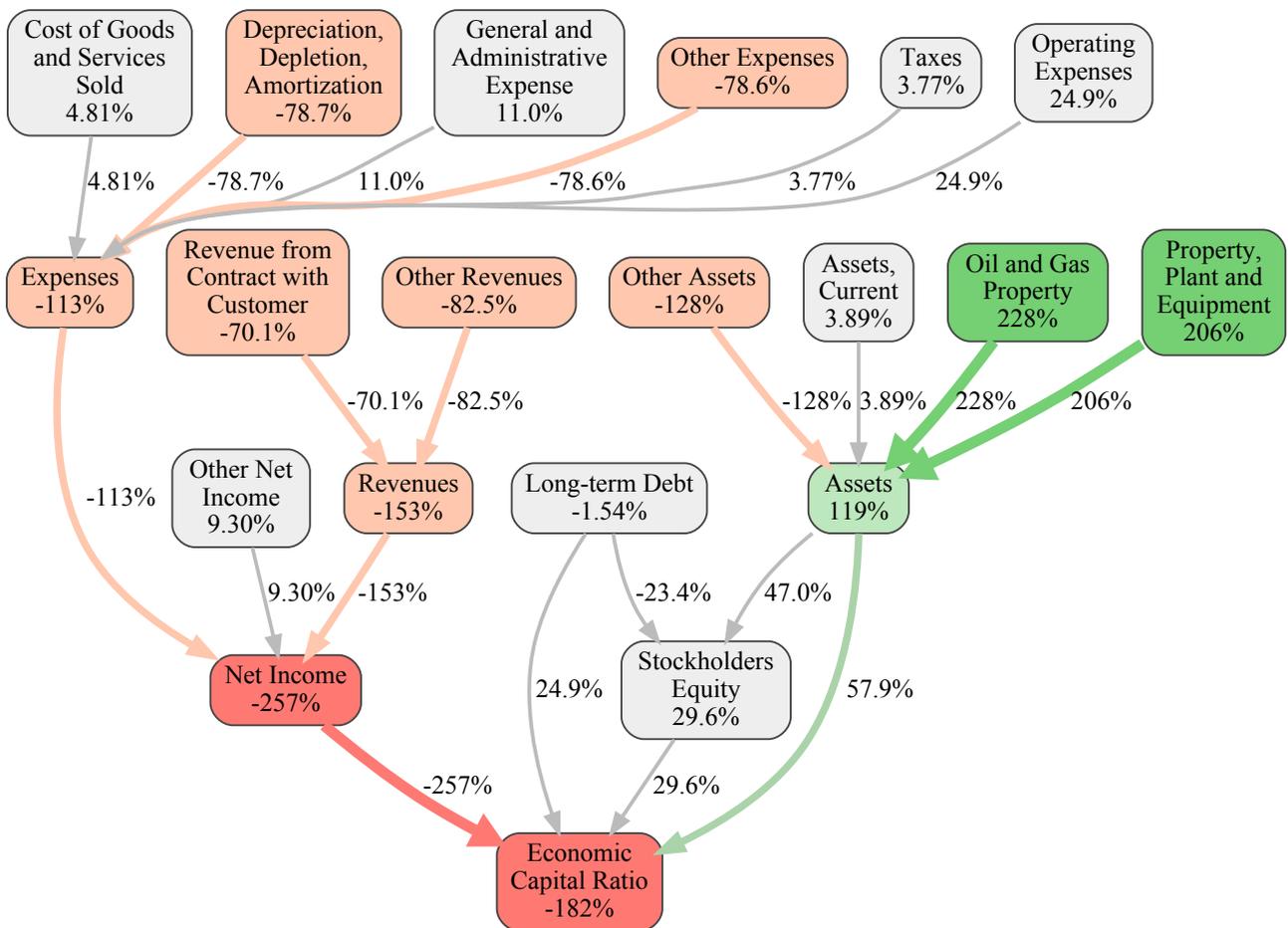




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The relative strengths and weaknesses of GRAN TIERRA ENERGY INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN TIERRA ENERGY INC. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 228% points. The greatest weakness of GRAN TIERRA ENERGY INC. is the variable Net Income, reducing the Economic Capital Ratio by 257% points.

The company's Economic Capital Ratio, given in the ranking table, is -188%, being 182% points below the market average of -6.0%.

Input Variable	Value in 1000 USD
Assets, Current	202,525
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	23,419
Depreciation, Depletion, Amortization	197,867
Gains/Losses on Derivatives	0
General and Administrative Expense	39,483
Liabilities, Current	169,380
Long-term Debt	445,896
Oil and Gas Property	1,310,026
Operating Expenses	111,272
Other Assets	-1,148,744
Other Compr. Net Income	0
Other Expenses	164,279
Other Liabilities	8,139
Other Net Income	2,086
Other Revenues	0
Property, Plant and Equipment	1,312,777
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	646,834
Assets	1,676,584
Revenues	0
Expenses	512,901
Stockholders Equity	1,029,750
Net Income	-510,815
Comprehensive Net Income	-510,815
Economic Capital Ratio	-188%

