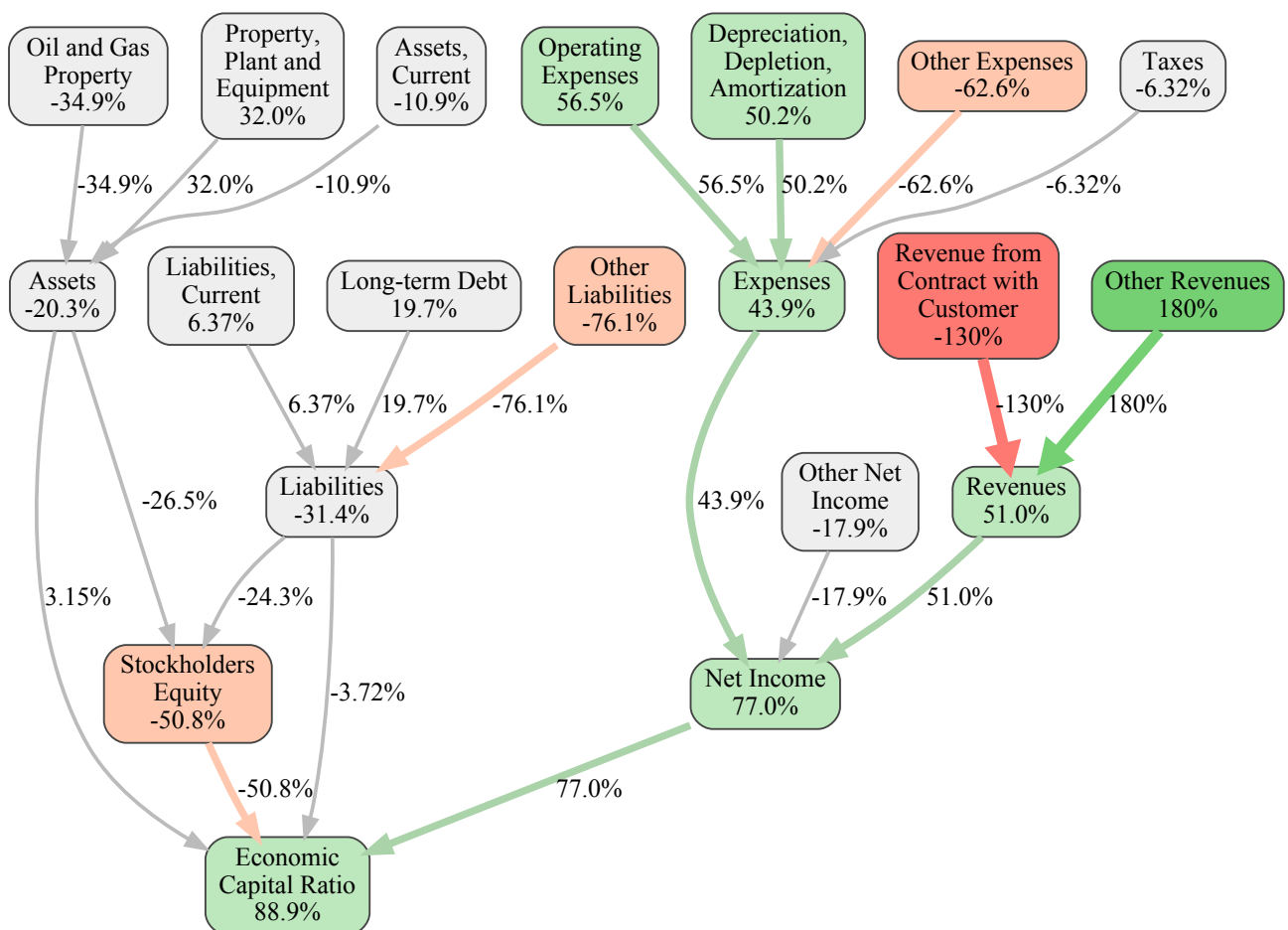




RealRate

PETROLEUM 2020

Carbon Energy Corp
Rank 61 of 101



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of Carbon Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Carbon Energy Corp compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 180% points. The greatest weakness of Carbon Energy Corp is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 130% points.

The company's Economic Capital Ratio, given in the ranking table, is 27%, being 89% points above the market average of -62%.

Input Variable	Value in 1000 USD
Assets, Current	26,269
Cost of Goods and Services Sold	6,086
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	16,342
Liabilities, Current	48,718
Long-term Debt	21,984
Oil and Gas Property	0
Operating Expenses	29,714
Other Assets	8,985
Other Compr. Net Income	0
Other Expenses	47,219
Other Liabilities	151,331
Other Net Income	-12,758
Other Revenues	116,625
Property, Plant and Equipment	263,000
Revenue from Contract with Customer	0
Taxes	5,507

Output Variable	Value in 1000 USD
Liabilities	222,033
Assets	298,254
Revenues	116,625
Expenses	104,868
Stockholders Equity	76,221
Net Income	-1,001
Comprehensive Net Income	-1,001
Economic Capital Ratio	27%