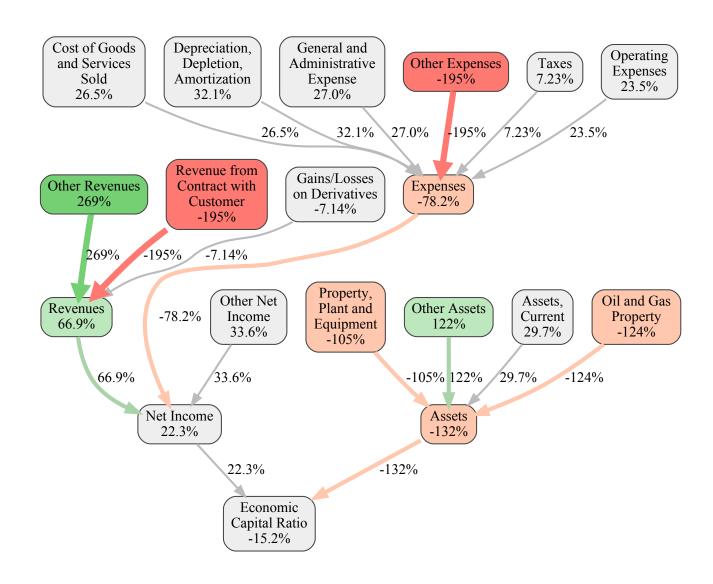


PETROLEUM 2021

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The relative strengths and weaknesses of VAALCO ENERGY INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VAALCO ENERGY INC DE compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 269% points. The greatest weakness of VAALCO ENERGY INC DE is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 195% points.

The company's Economic Capital Ratio, given in the ranking table, is -219%, being 15% points below the market average of -204%.

Input Variable	Value in 1000 USD
Assets, Current	63,978
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	9,382
Gains/Losses on Derivatives	0
General and Administrative Expense	10,695
Liabilities, Current	52,576
Long-term Debt	27,198
Oil and Gas Property	0
Operating Expenses	37,315
Other Assets	40,218
Other Compr. Net Income	0
Other Expenses	63,059
Other Liabilities	0
Other Net Income	5,094
Other Revenues	67,176
Property, Plant and Equipment	37,036
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	79,774
Assets	141,232
Revenues	67,176
Expenses	120,451
Stockholders Equity	61,458
Net Income	-48,181
Comprehensive Net Income	-48,181
Economic Capital Ratio	-219%