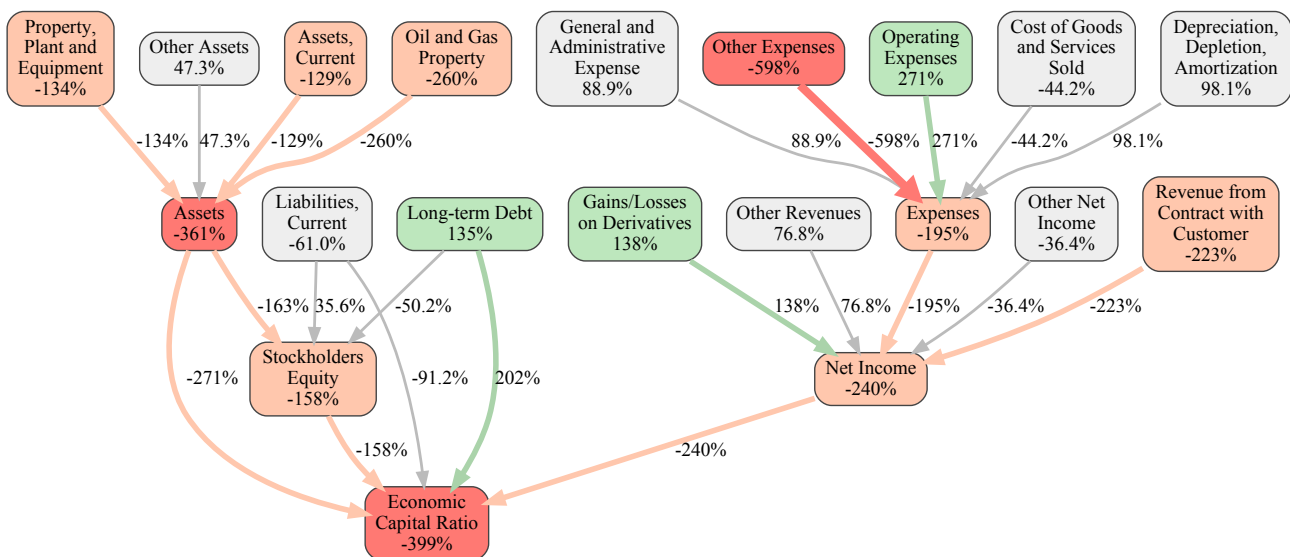




RealRate

PETROLEUM 2021

NORTHERN OIL & GAS INC.
Rank 78 of 89



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 271% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Other Expenses, reducing the Economic Capital Ratio by 598% points.

The company's Economic Capital Ratio, given in the ranking table, is -603%, being 399% points below the market average of -204%.

| Input Variable | Value in 1000 USD |
|---------------------------------------|-------------------|
| Assets, Current | 125,629 |
| Cost of Goods and Services Sold | 116,336 |
| Deferred Tax Liab., Net | 0 |
| Depreciation, Depletion, Amortization | 0 |
| Gains/Losses on Derivatives | 228,141 |
| General and Administrative Expense | 18,546 |
| Liabilities, Current | 182,475 |
| Long-term Debt | 912,918 |
| Oil and Gas Property | 0 |
| Operating Expenses | 0 |
| Other Assets | 11,256 |
| Other Compr. Net Income | 0 |
| Other Expenses | 1,228,622 |
| Other Liabilities | 0 |
| Other Net Income | -64,964 |
| Other Revenues | 324,069 |
| Property, Plant and Equipment | 735,204 |
| Revenue from Contract with Customer | 0 |
| Taxes | 29,783 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Liabilities | 1,095,393 |
| Assets | 872,089 |
| Revenues | 552,210 |
| Expenses | 1,393,287 |
| Stockholders Equity | -223,304 |
| Net Income | -906,041 |
| Comprehensive Net Income | -906,041 |
| Economic Capital Ratio | -603% |