



The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 353% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Gains/Losses on Derivatives, reducing the Economic Capital Ratio by 194% points.

The company's Economic Capital Ratio, given in the ranking table, is 18%, being 36% points below the market average of 54%.

Input Variable	Value in 1000 USD
Assets, Current	215,328
Cost of Goods and Services Sold	170,817
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-478,193
General and Administrative Expense	30,341
Liabilities, Current	327,557
Long-term Debt	980,174
Oil and Gas Property	0
Operating Expenses	0
Other Assets	54,196
Other Compr. Net Income	0
Other Expenses	141,061
Other Liabilities	0
Other Net Income	-71,365
Other Revenues	975,092
Property, Plant and Equipment	1,253,342
Revenue from Contract with Customer	0
Taxes	76,954

Output Variable	Value in 1000 USD
Liabilities	1,307,731
Assets	1,522,866
Revenues	496,899
Expenses	419,173
Stockholders Equity	215,135
Net Income	6,361
Comprehensive Net Income	6,361
Economic Capital Ratio	18%