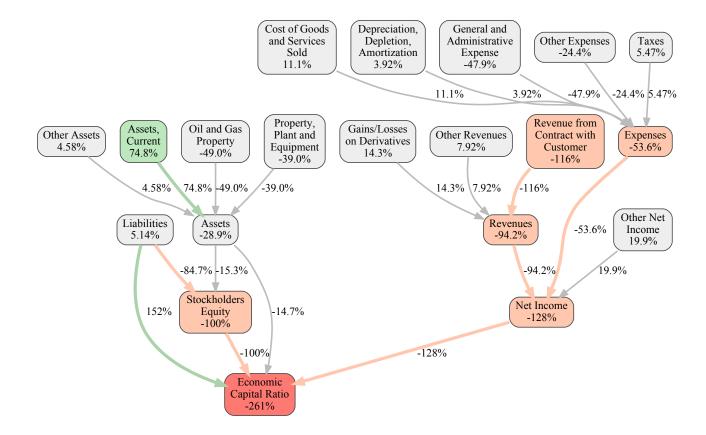


PETROLEUM 2022

Royale Energy Inc. Rank 73 of 84







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The relative strengths and weaknesses of Royale Energy Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Royale Energy Inc. is the variable Net Income, reducing the Economic Capital Ratio by 128% points.

The company's Economic Capital Ratio, given in the ranking table, is -207%, being 261% points below the market average of 54%.

Input Variable	Value in 1000 USD
Assets, Current	7,685
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	537
Gains/Losses on Derivatives	0
General and Administrative Expense	1,951
Liabilities, Current	14,684
Long-term Debt	4,227
Oil and Gas Property	0
Operating Expenses	1,815
Other Assets	1,022
Other Compr. Net Income	0
Other Expenses	1,027
Other Liabilities	1,644
Other Net Income	12
Other Revenues	1,719
Property, Plant and Equipment	2,080
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	20,554
Assets	10,787
Revenues	1,719
Expenses	5,330
Stockholders Equity	-9,767
Net Income	-3,598
Comprehensive Net Income	-3,598
Economic Capital Ratio	-207%