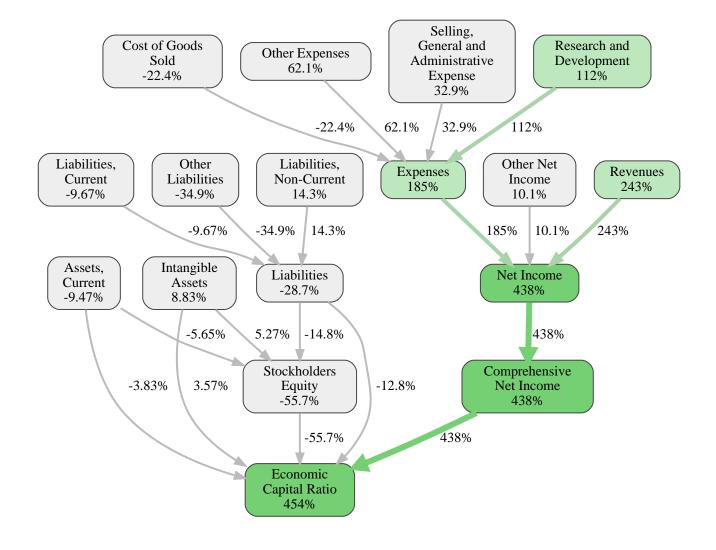


PHARMACEUTICAL 2018

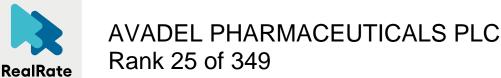








PHARMACEUTICAL 2018





The relative strengths and weaknesses of AVADEL PHARMACEUTICALS PLC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of AVADEL PHARMACEUTICALS PLC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 438% points. The greatest weakness of AVADEL PHARMACEUTICALS PLC is the variable Other Liabilities, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 177%, being 454% points above the market average of -278%.

Input Variable	Value in 1000 USD
Assets, Current	123,975
Cost of Goods Sold	16,301
Intangible Assets	110,780
Liabilities, Current	86,539
Liabilities, Non-Current	7,240
Other Assets	15,521
Other Compr. Net Income	299
Other Expenses	602
Other Liabilities	73,918
Other Net Income	4,207
Property and Equipment	3,001
Research and Development	33,418
Revenues	173,245
Selling, General and Administrative Expense	58,860

Output Variable	Value in 1000 USD
Assets	253,277
Liabilities	167,697
Expenses	109,181
Stockholders Equity	85,580
Net Income	68,271
Comprehensive Net Income	68,420
Economic Capital Ratio	177%