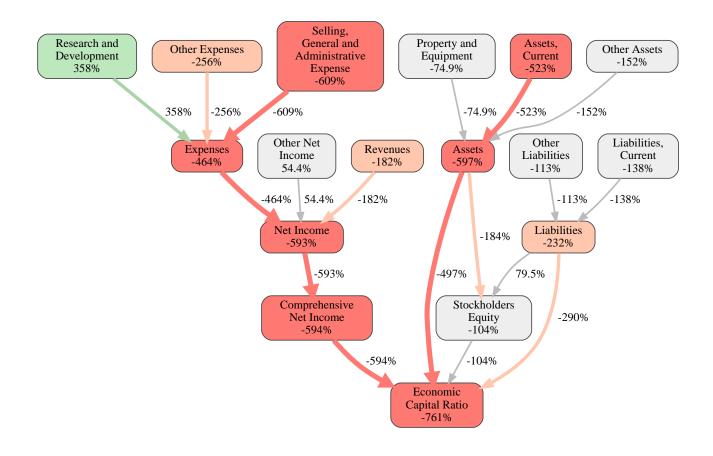


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The relative strengths and weaknesses of Emmaus Life Sciences Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Emmaus Life Sciences Inc. compared to the market average is the variable Research and Development, increasing the Economic Capital Ratio by 358% points. The greatest weakness of Emmaus Life Sciences Inc. is the variable Selling, General and Administrative Expense, reducing the Economic Capital Ratio by 609% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,093%, being 761% points below the market average of -331%.

Input Variable	Value in 1000 USD
Assets, Current	3,511
Cost of Goods Sold	0
Intangible Assets	1,503
Liabilities, Current	1,165
Liabilities, Non-Current	700
Other Assets	27
Other Compr. Net Income	0
Other Expenses	2,997
Other Liabilities	0
Other Net Income	402
Property and Equipment	111
Research and Development	0
Revenues	0
Selling, General and Administrative Expense	7,738

Output Variable	Value in 1000 USD
Assets	5,152
Liabilities	1,865
Expenses	10,735
Stockholders Equity	3,286
Net Income	-10,333
Comprehensive Net Income	-10,333
Economic Capital Ratio	-1,093%