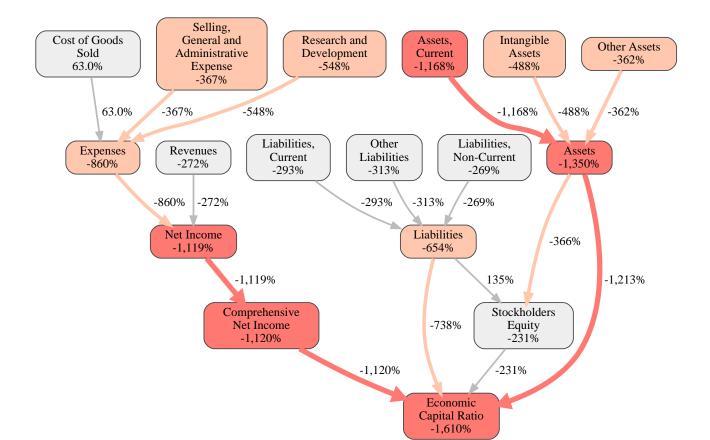


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The relative strengths and weaknesses of BIO-PATH HOLDINGS INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of BIO-PATH HOLDINGS INC compared to the market average is the variable Cost of Goods Sold, increasing the Economic Capital Ratio by 63% points. The greatest weakness of BIO-PATH HOLDINGS INC is the variable Assets, Current, reducing the Economic Capital Ratio by 1,168% points.

The company's Economic Capital Ratio, given in the ranking table, is -1,941%, being 1,610% points below the market average of -331%.

| Input Variable | Value in 1000 USD |
|---|-------------------|
| Assets, Current | 1,929 |
| Cost of Goods Sold | 0 |
| Intangible Assets | 0 |
| Liabilities, Current | 1,117 |
| Liabilities, Non-Current | 0 |
| Other Assets | 0 |
| Other Compr. Net Income | 0 |
| Other Expenses | 608 |
| Other Liabilities | 0 |
| Other Net Income | 7.0 |
| Property and Equipment | 406 |
| Research and Development | 4,603 |
| Revenues | 0 |
| Selling, General and Administrative Expense | 3,379 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Assets | 2,335 |
| Liabilities | 1,117 |
| Expenses | 8,590 |
| Stockholders Equity | 1,218 |
| Net Income | -8,583 |
| Comprehensive Net Income | -8,583 |
| Economic Capital Ratio | -1,941% |

