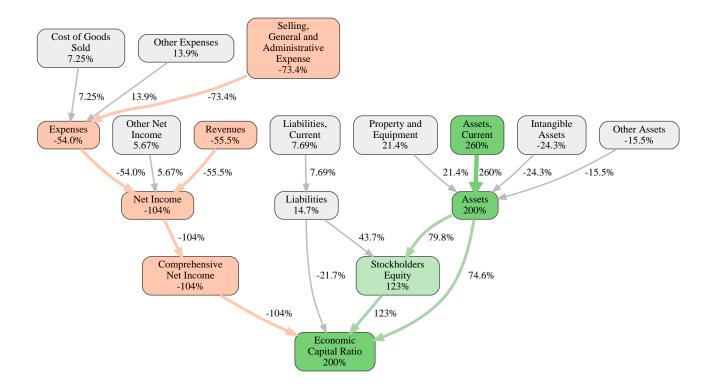


## PHARMACEUTICAL 2019

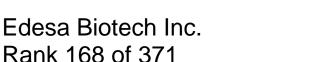
## Edesa Biotech Inc. Rank 168 of 371













The relative strengths and weaknesses of Edesa Biotech Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Edesa Biotech Inc. compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 260% points. The greatest weakness of Edesa Biotech Inc. is the variable Net Income, reducing the Economic Capital Ratio by 104% points.

The company's Economic Capital Ratio, given in the ranking table, is -131%, being 200% points above the market average of -331%.

Input Variable	Value in 1000 USD
Assets, Current	10,656
Cost of Goods Sold	133
Intangible Assets	0
Liabilities, Current	493
Liabilities, Non-Current	0
Other Assets	62
Other Compr. Net Income	0
Other Expenses	313
Other Liabilities	0
Other Net Income	40
Property and Equipment	1,062
Research and Development	2,087
Revenues	212
Selling, General and Administrative Expense	2,757

Output Variable	Value in 1000 USD
Assets	11,780
Liabilities	493
Expenses	5,291
Stockholders Equity	11,287
Net Income	-5,039
Comprehensive Net Income	-5,039
Economic Capital Ratio	-131%

