

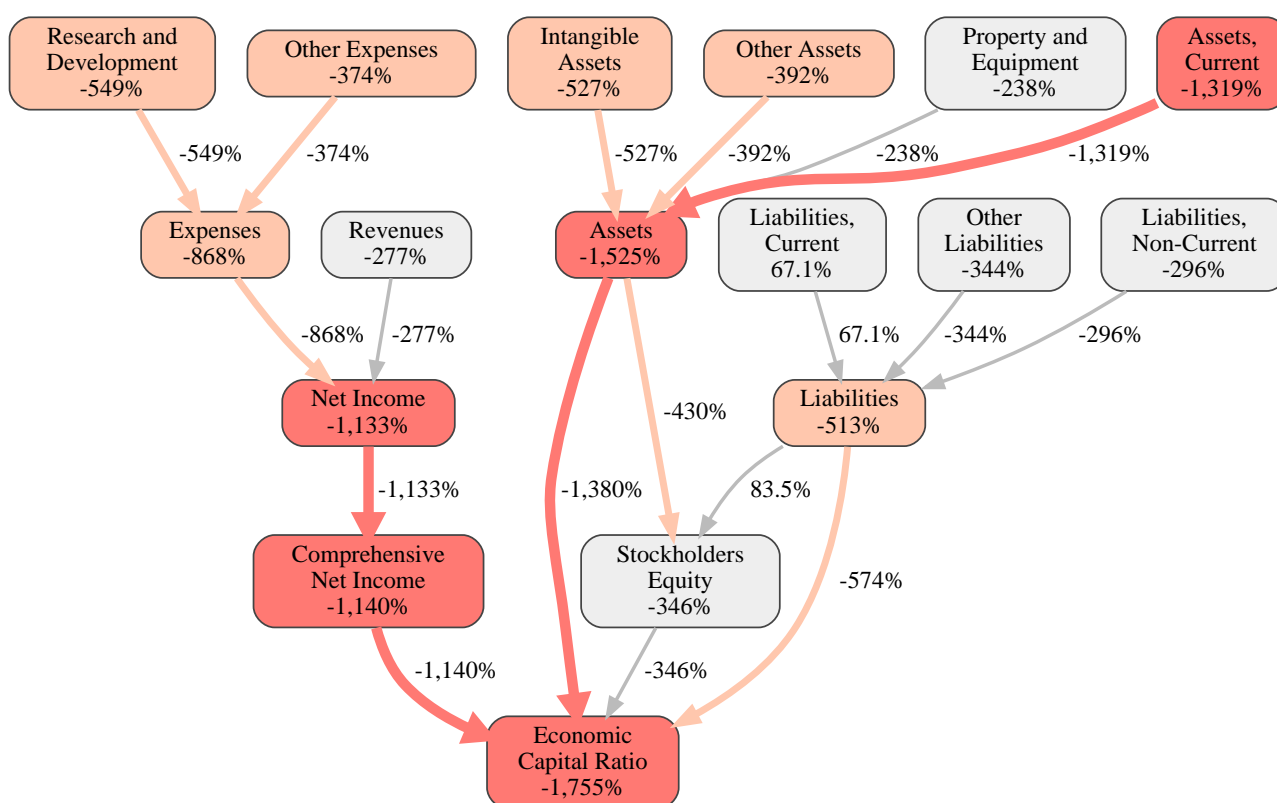


RealRate

PHARMACEUTICAL 2019

ARTELO BIOSCIENCES INC.

Rank 364 of 371



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of ARTELO BIOSCIENCES INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ARTELO BIOSCIENCES INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 67% points. The greatest weakness of ARTELO BIOSCIENCES INC. is the variable Assets, Current, reducing the Economic Capital Ratio by 1,319% points.

The company's Economic Capital Ratio, given in the ranking table, is -2,086%, being 1,755% points below the market average of -331%.

Input Variable	Value in 1000 USD
Assets, Current	396
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	532
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	-13
Other Expenses	585
Other Liabilities	0
Other Net Income	0
Property and Equipment	0.56
Research and Development	1,250
Revenues	0
Selling, General and Administrative Expense	508

Output Variable	Value in 1000 USD
Assets	397
Liabilities	532
Expenses	2,343
Stockholders Equity	-135
Net Income	-2,343
Comprehensive Net Income	-2,350
Economic Capital Ratio	-2,086%