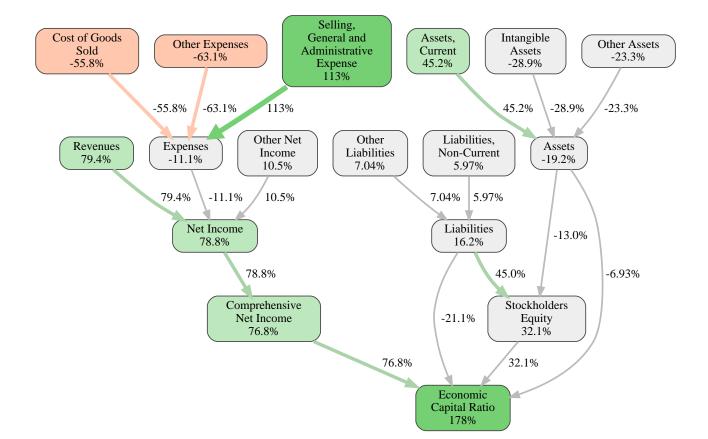


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The relative strengths and weaknesses of HERON THERAPEUTICS INC. DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of HERON THERAPEUTICS INC. DE compared to the market average is the variable Selling, General and Administrative Expense, increasing the Economic Capital Ratio by 113% points. The greatest weakness of HERON THERAPEUTICS INC. DE is the variable Other Expenses, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is -124%, being 178% points above the market average of -303%.

Input Variable	Value in 1000 USD
Assets, Current	479,064
Cost of Goods Sold	61,619
Intangible Assets	0
Liabilities, Current	96,705
Liabilities, Non-Current	12,242
Other Assets	14,100
Other Compr. Net Income	172
Other Expenses	89,764
Other Liabilities	0
Other Net Income	5,945
Property and Equipment	19,618
Research and Development	167,382
Revenues	145,968
Selling, General and Administrative Expense	37,897

Output Variable	Value in 1000 USD
Assets	512,782
Liabilities	108,947
Expenses	356,662
Stockholders Equity	403,835
Net Income	-204,749
Comprehensive Net Income	-204,663
Economic Capital Ratio	-124%

