





# PHARMACEUTICAL 2020

## First Wave BioPharma Inc. Rank 329 of 362

The relative strengths and weaknesses of First Wave BioPharma Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of First Wave BioPharma Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 179% points. The greatest weakness of First Wave BioPharma Inc. is the variable Net Income, reducing the Economic Capital Ratio by 477% points.

The company's Economic Capital Ratio, given in the ranking table, is -861%, being 558% points below the market average of -303%.

Input Variable	Value in 1000 USD
Assets, Current	3,408
Cost of Goods Sold	0
Intangible Assets	1,887
Liabilities, Current	4,286
Liabilities, Non-Current	0
Other Assets	3,531
Other Compr. Net Income	-116
Other Expenses	434
Other Liabilities	0
Other Net Income	0
Property and Equipment	77
Research and Development	8,681
Revenues	0
Selling, General and Administrative Expense	6,063

Output Variable	Value in 1000 USD
Assets	8,903
Liabilities	4,286
Expenses	15,178
Stockholders Equity	4,617
Net Income	-15,178
Comprehensive Net Income	-15,236
Economic Capital Ratio	-861%

