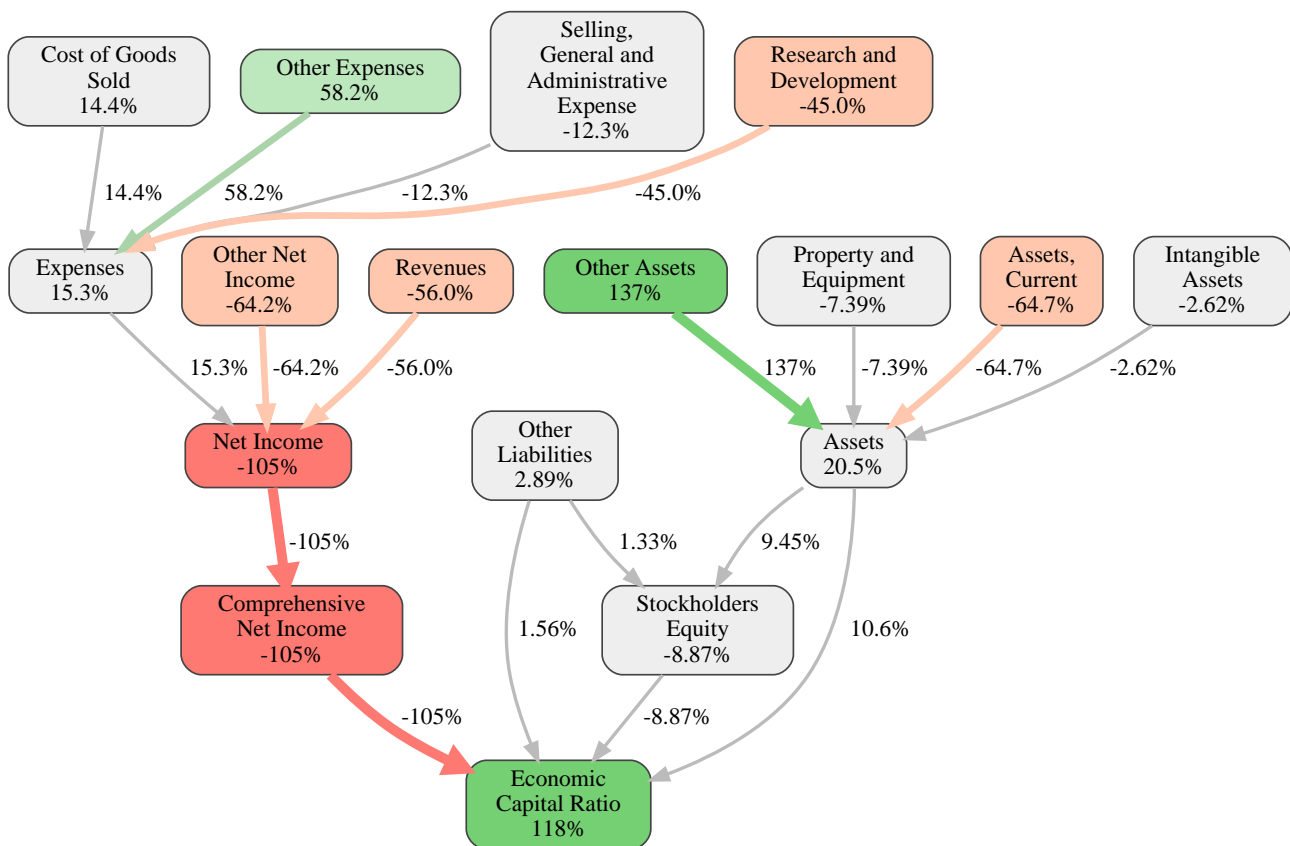




RealRate

PHARMACEUTICAL 2021

Celsion CORP
Rank 272 of 409



RealRate

• Financial Strength Rankings using Artificial Intelligence

• www.realrate.ai

The relative strengths and weaknesses of Celsion CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Celsion CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 137% points. The greatest weakness of Celsion CORP is the variable Net Income, reducing the Economic Capital Ratio by 105% points.

The company's Economic Capital Ratio, given in the ranking table, is -237%, being 118% points above the market average of -355%.

Input Variable	Value in 1000 USD
Assets, Current	18,825
Cost of Goods Sold	0
Intangible Assets	2,090
Liabilities, Current	6,753
Liabilities, Non-Current	710
Other Assets	16,318
Other Compr. Net Income	-43
Other Expenses	-1,846
Other Liabilities	11,452
Other Net Income	-4,843
Property and Equipment	295
Research and Development	11,345
Revenues	500
Selling, General and Administrative Expense	7,642

Output Variable	Value in 1000 USD
Assets	37,527
Liabilities	18,916
Expenses	17,141
Stockholders Equity	18,611
Net Income	-21,484
Comprehensive Net Income	-21,505
Economic Capital Ratio	-237%